

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

Acquisition Procedures Update (APU) 2010-4 November 22, 2010

MEMORANDUM FOR BUREAU CHIEF PROCUREMENT OFFICERS

FROM:

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Senior Procurement Executive

Office of the Procurement Executive

SUBJECT:

Revision of DTAP 1007.103 to accommodate changes to the Simplified

Acquisition Threshold

<u>Purpose</u>: To replace the fixed dollar threshold for simplified acquisitions in the Department of the Treasury Acquisition Procedures (DTAP) with the FAR definition of Simplified Acquisition Threshold (SAT).

Effective Date: This DTAP change is effective December 1, 2010.

<u>Background</u>: The fixed dollar amount of \$100,000 was referenced in DTAP 1007.103 and intended to mirror the SAT defined in FAR 2.101. However, the SAT was recently revised to \$150,000. This change to the DTAP replaces the fixed dollar textual reference to avoid the need to revise the DTAP each time the SAT threshold changes due to inflation.

DTAP Updates:

Accordingly, the DTAP 1007.103 is changed as follows:

"(d) Individual acquisition plans are required for any action, including interagency agreements, expected to exceed the Simplified Acquisition Threshold, inclusive of options. System level acquisition strategies must be prepared for Major Systems in accordance with 1034.004."