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## U.S. IMPORT AND EXPORT PRICE INDEXES - JUNE 2008 -

The U.S. Import Price Index rose 2.6 percent in June, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase followed a 2.6 percent advance in May and was led by a continuing rise in petroleum prices. The price index for exports increased 1.0 percent in June after rising 0.4 percent in May.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All imports	Petroleum imports	Non-petroleum imports	All exports	Agricultural exports	Non-agricultural exports
<b>2007</b>						
June.....	1.2	4.8	0.3	0.4	2.7	0.2
July.....	1.2	6.0	0.1	0.1	1.6	-0.1
August.....	-0.3	-1.5	0.0	0.2	1.0	0.1
September.....	0.6	3.1	-0.1	0.3	4.2	0.0
October.....	1.5	5.0	0.6	0.8	3.8	0.5
November.....	3.2	12.4	0.7	0.9	1.4	0.9
December.....	-0.2	-1.8	0.4	0.5	2.6	0.3
<b>2008</b>						
January.....	1.5	4.2	0.7	1.2	4.8	0.8
February.....	0.2	-1.3	0.6	0.9	4.6	0.6
March.....	3.1 <sup>r</sup>	10.1 <sup>r</sup>	1.1 <sup>r</sup>	1.6	4.7 <sup>r</sup>	1.3
April.....	2.8 <sup>r</sup>	7.9 <sup>r</sup>	1.3	0.4 <sup>r</sup>	-2.0 <sup>r</sup>	0.7
May.....	2.6 <sup>r</sup>	8.9 <sup>r</sup>	0.7 <sup>r</sup>	0.4 <sup>r</sup>	0.2 <sup>r</sup>	0.3 <sup>r</sup>
June.....	2.6	7.4	0.9	1.0	2.2	0.9
June 2006 to 2007.....	2.3	1.2	2.8	4.3	18.2	3.2
June 2007 to 2008.....	20.5	78.6	7.3	8.6	33.0	6.4

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## Import Goods

June import prices rose 2.6 percent and were up 11.7 percent between February and June. Import prices advanced 20.5 percent over the past year, which was the largest year-over-year rise since the index was first published in September 1982. Higher petroleum prices continued to be the major contributor to the advance in overall import prices, increasing 7.4 percent in June after rising 8.9 percent, 7.9 percent, and 10.1 percent respectively, in the prior three months. Petroleum prices rose 78.6 percent for the year ended in June, the largest 12-month advance since the index increased 82.5 percent between February 2002 and February 2003.

Nonpetroleum prices also increased in June, rising 0.9 percent after advancing 0.7 percent in May and 1.3 percent in April. The index was up 7.3 percent over the past year. A 3.4 percent advance in the price index for nonpetroleum industrial supplies and materials led the June increase in nonpetroleum prices. The June rise in nonpetroleum industrial supplies and materials prices followed a 1.9 percent advance in May; the index rose 20.1 percent over the previous 12 months compared to an 8.0 percent increase over the June 2006-2007 period. Higher prices for natural gas, iron and steel products, and steelmaking materials were the largest contributors to the June advance.

Increases in the price indexes for foods, feeds, and beverages; consumer goods; and automotive vehicles also contributed to the June rise in nonpetroleum prices. Foods, feeds, and beverage prices rose 1.9 percent, led by higher prices for meats and seafood. Prices for consumer goods advanced 0.2 percent and prices for automotive vehicles edged up 0.1 percent.

In contrast, the price index for capital goods ticked down 0.1 percent in June after rising 0.3 percent the previous month. Lower computer prices more than offset rising prices for capital goods excluding computers.

## Export Goods

Export prices increased 1.0 percent in June and 8.6 percent over the past year, the largest 12-month increase since September 1988. The price indexes for agricultural exports and nonagricultural exports each contributed to the overall increase in June export prices, moving up 2.2 percent and 0.9 percent, respectively. The increase in agricultural prices followed a 0.2 percent rise in May and was driven by higher prices for soybeans, corn, meat, and fruit which more than offset declines in wheat and vegetable prices. Agricultural prices rose 33.0 percent over the June 2007-2008 period. Nonagricultural prices also increased over the past 12 months, rising 6.4 percent.

The June advance in nonagricultural prices was led by a rise in prices for nonagricultural industrial supplies and materials which increased 2.1 percent in June after advancing 0.9 percent in May. The index rose 15.6 percent over the past year. The June increase was primarily driven by rising fuel prices, although higher prices for inorganic chemicals and plastics also contributed to the advance.

Each of the major finished goods price indexes recorded increases in June. The price index for export capital goods rose 0.3 percent in June following a 0.1 percent advance the previous month. Prices for automotive vehicles and consumer goods prices each increased 0.1 percent in June after recording no change in May.

## Imports by Locality of Origin

Prices of imports from China continued to trend upward in June, rising 0.6 percent for the month. Import prices from China increased 4.8 percent for the June 2007-2008 period, the largest 12-month increase for the index since first being published in December 2003. In comparison, the index rose 0.7 percent for the year ended in June 2007.

Rising petroleum prices in June led to higher prices for imports from Canada, the European Union, and Mexico. Each index also recorded the largest annual increase since first being published in December 1990 for Canada and the European Union, and December 2003 for Mexico. Import prices from Canada increased 3.4 percent in June and 25.6 percent over the past year. Prices of imports from the European Union rose 0.6 percent for the month and 9.6 percent for the year ended in June. The price index for imports from Mexico advanced 2.1 percent in June and 21.6 percent over the past 12 months.

The price index for imports from Japan rose 0.2 percent in June after recording no change the previous month.

## Import and Export Services

Led by higher European and Asian fares, import air passenger fares increased 18.3 percent in June following a 1.3 percent rise in May. Overall import air passenger fares moved up 18.7 percent for the year ended in June. After rising 3.3 percent in May, export air passenger fares increased 6.2 percent in June, driven by rising European and Latin American-Caribbean fares. The index rose 14.7 percent over the past 12 months.

The price indexes for import air freight and export air freight each advanced in June, increasing 1.1 percent and 2.9 percent, respectively. Import air freight prices increased 17.5 percent over the past year; export air freight prices advanced 21.5 percent over the same period.

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Import and Export Price Index data for July are scheduled for release on August 13 at 8:30 A.M. (EDT)

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>All commodities</b> .....		100.000	140.9	144.6	20.5	3.1	2.8	2.6	2.6
<b>All imports excluding petroleum</b> .....		74.330	113.9	114.9	7.3	1.1	1.3	0.7	0.9
<b>All imports excluding fuels (Dec. 2001=100)</b> ..		72.036	115.8	116.7	6.6	1.0	1.2	0.4	0.8
<b>Foods, feeds, &amp; beverages</b> .....	0	4.208	145.3	148.0	15.8	2.9	1.3	1.1	1.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.285	162.7	165.6	18.7	3.1	1.6	1.8	1.8
Nonagricultural foods (fish, distilled beverages).....	01	0.923	105.9	108.3	6.7	2.3	0.4	-1.2	2.3
<b>Industrial supplies &amp; materials</b> .....	1	43.010	263.3	278.5	50.1	7.1	6.0	6.0	5.8
Industrial supplies & materials excluding petroleum.....		17.339	168.0	173.7	20.1	3.2	3.4	1.9	3.4
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		15.045	174.5	179.0	18.1	3.0	3.2	1.3	2.6
Industrial supplies & materials, durable.....		10.048	168.9	174.1	17.3	4.2	4.5	1.7	3.1
Industrial supplies & materials nondurable excluding petroleum.....		4.996	165.9	172.2	23.8	2.1	1.8	2.3	3.8
Fuels & lubricants.....	10	27.965	384.6	413.3	73.5	9.7	7.6	8.6	7.5
Petroleum & petroleum products.....	100	25.671	408.4	438.7	78.6	10.1	7.9	8.9	7.4
Crude.....	10000	19.226	429.1	458.0	86.2	10.0	8.3	8.7	6.7
Fuels, n.e.s.-coals & gas.....	101	2.026	243.9	266.2	49.0	6.3	6.1	7.0	9.1
Gas-natural.....	10110	1.878	242.9	266.9	52.8	6.7	6.7	7.6	9.9
Paper & paper base stocks.....	11	0.712	118.2	119.0	7.4	0.6	1.9	1.6	0.7
Materials associated with nondurable supplies & materials.....	12	4.350	149.4	152.1	21.3	0.8	0.7	0.4	1.8
Selected building materials.....	13	1.617	116.0	119.4	5.6	0.3	0.2	1.5	2.9
Unfinished metals related to durable goods.....	14	5.040	263.6	276.2	25.7	7.6	7.4	1.6	4.8
Finished metals related to durable goods. ...	15	1.867	155.1	157.0	17.4	3.7	3.6	2.6	1.2
Nonmetals related to durable goods.....	16	1.459	107.3	107.2	5.5	-0.7	1.0	1.0	-0.1
<b>Capital goods</b> .....	2	19.599	93.3	93.2	2.1	0.2	0.9	0.3	-0.1
Electric generating equipment.....	20	2.527	111.7	112.3	6.2	0.6	2.1	0.1	0.5
Nonelectrical machinery.....	21	15.567	88.3	88.2	1.1	0.1	0.6	0.3	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.505	117.6	117.7	6.0	0.0	1.8	0.2	0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	12.140	107.8	107.9	3.1	0.2	0.4	0.0	0.1
<b>Consumer goods, excluding automotives</b> ..	4	21.044	105.0	105.2	3.7	0.5	0.8	0.2	0.2
Nondurables, manufactured.....	40	9.710	108.0	108.0	3.5	0.7	0.4	0.1	0.0
Durables, manufactured.....	41	10.298	101.7	102.1	4.0	0.4	1.0	0.3	0.4
Nonmanufactured consumer goods.....	42	1.036	105.8	106.6	3.9	0.2	1.2	0.2	0.8

<sup>1</sup> Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>All commodities.....</b>		100.000	124.8	126.0	8.6	1.6	0.4	0.4	1.0
<b>Agricultural commodities.....</b>		9.987	190.9	195.1	33.0	4.7	-2.0	0.2	2.2
<b>Nonagricultural commodities.....</b>		90.013	120.0	121.1	6.4	1.3	0.7	0.3	0.9
<b>Foods, feeds, &amp; beverages.....</b>	0	9.102	193.3	197.7	33.0	4.3	-2.1	0.3	2.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.428	198.9	203.9	35.0	4.5	-2.2	0.4	2.5
Nonagricultural foods (fish, distilled beverages).....	01	0.674	144.8	144.9	12.8	2.5	-1.4	-1.0	0.1
<b>Industrial supplies &amp; materials.....</b>	1	31.242	169.4	172.7	15.9	4.0	1.5	0.9	1.9
Industrial supplies & materials, durable.....		11.938	173.3	173.1	7.6	4.4	1.0	-0.7	-0.1
Industrial supplies & materials, nondurable.....		19.305	167.9	173.3	21.4	3.8	1.7	1.9	3.2
Agricultural industrial supplies & materials...	10	1.559	157.1	158.0	22.8	5.8	-0.8	-0.6	0.6
<b>Nonagricultural industrial supplies &amp; materials.....</b>		29.683	170.3	173.8	15.6	3.9	1.6	0.9	2.1
Fuels & lubricants.....	11	5.456	274.7	294.5	46.4	10.6	4.0	5.9	7.2
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.229	159.9	161.4	10.5	2.7	1.2	-0.1	0.9
Selected building materials.....	13	0.998	113.8	113.8	-0.1	0.4	-0.2	-0.2	0.0
<b>Capital goods.....</b>	2	38.441	101.6	101.9	2.3	-0.1	0.3	0.1	0.3
Electrical generating equipment.....	20	3.646	108.6	108.5	1.9	0.3	0.1	-0.1	-0.1
Nonelectrical machinery.....	21	27.151	93.9	94.3	1.5	-0.2	0.2	0.0	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.644	129.3	129.9	6.2	0.3	0.3	0.6	0.5
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.493	107.5	107.6	1.4	0.1	0.4	0.0	0.1
<b>Consumer goods, excluding automotives..</b>	4	11.722	108.1	108.2	2.3	0.6	0.1	0.0	0.1
Nondurables, manufactured.....	40	5.528	110.1	110.2	3.3	1.0	0.5	0.2	0.1
Durables, manufactured.....	41	5.206	105.0	105.0	1.3	-0.1	-0.3	-0.1	0.0

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Nonmanufactured articles.....</b>		23.687	187.9	200.5	74.7	8.8	7.8	7.9	6.7
<b>Agriculture, forestry, fishing and hunting...</b>	11	1.580	136.6	140.6	25.1	6.1	0.7	2.2	2.9
Crop production.....	111	1.110	138.1	139.1	25.8	7.3	0.2	0.5	0.7
<b>Mining.....</b>	21	22.107	192.9	206.3	79.4	9.1	8.3	8.4	6.9
Mining (except oil and gas) (Dec. 2006=100).....	212	0.364	123.5	123.1	20.1	1.0	12.5	-0.1	-0.3
<b>Manufactured articles.....</b>		75.645	113.9	115.4	9.2	1.6	1.3	1.1	1.3
<b>Manufactured goods, part 1.....</b>	31	9.057	108.8	109.4	5.5	0.7	0.5	0.4	0.6
Food manufacturing.....	311	2.302	126.9	129.7	17.0	2.6	1.0	1.5	2.2
Beverage and tobacco product manufacturing.....	312	0.747	105.6	106.0	3.2	-0.3	0.6	0.4	0.4
Textile mills.....	313	0.409	112.9	112.5	5.5	-0.9	1.3	1.1	-0.4
Textile product mills.....	314	0.686	102.4	101.6	1.0	0.3	0.7	0.1	-0.8
Apparel manufacturing.....	315	3.607	102.0	102.2	1.2	0.1	0.0	-0.4	0.2
Leather and allied product manufacturing. . .	316	1.307	104.9	104.8	3.3	0.1	0.8	0.2	-0.1
<b>Manufactured goods, part 2.....</b>	32	17.672	130.3	135.1	23.3	3.9	1.9	3.3	3.7
Wood product manufacturing.....	321	1.007	93.2	96.5	4.6	0.6	0.3	2.4	3.5
Paper manufacturing.....	322	1.185	111.9	112.5	8.5	0.3	1.9	1.1	0.5
Petroleum and coal products manufacturing.....	324	5.242	176.4	193.7	62.4	13.1	6.2	10.0	9.8
Chemical manufacturing.....	325	7.598	123.9	125.1	13.2	1.2	0.1	0.6	1.0
Plastics and rubber products manufacturing.....	326	1.541	110.6	111.2	7.6	0.5	0.8	0.9	0.5
Nonmetallic mineral product manufacturing.....	327	1.009	111.9	112.4	6.5	0.1	-0.1	1.0	0.4
<b>Manufactured goods, part 3.....</b>	33	48.916	109.7	110.4	5.2	1.1	1.3	0.4	0.6
Primary metal manufacturing.....	331	5.841	179.5	186.6	23.2	8.1	5.2	1.6	4.0
Fabricated metal product manufacturing. . .	332	2.395	117.8	119.5	10.3	0.6	1.7	0.9	1.4
Machinery manufacturing.....	333	6.123	110.7	110.8	4.9	0.5	1.6	0.3	0.1
Computer and electronic product manufacturing.....	334	12.756	94.0	93.5	-1.4	-0.1	0.4	0.1	-0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.404	112.2	113.0	6.3	0.4	1.7	0.4	0.7
Transportation equipment manufacturing. . .	336	12.825	104.6	104.8	3.5	0.2	0.6	-0.1	0.2
Furniture and related product manufacturing.....	337	1.356	109.1	109.6	8.2	1.8	2.5	0.6	0.5
Miscellaneous manufacturing.....	339	4.216	110.4	111.1	4.6	0.6	0.7	0.0	0.6

<sup>1</sup> Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Nonmanufactured articles.....</b>		7.300	156.9	160.6	38.8	4.9	-4.1	-0.4	2.4
<b>Agriculture, forestry, fishing and hunting...</b>	11	5.820	176.2	180.4	46.2	5.0	-5.1	-1.7	2.4
Crop production.....	111	5.478	183.8	188.4	50.5	5.3	-5.2	-1.8	2.5
<b>Mining.....</b>	21	1.480	114.1	116.4	18.1	4.0	0.7	4.8	2.0
Mining (except oil and gas).....	212	0.875	101.1	101.1	0.9	1.5	-2.4	1.4	0.0
<b>Manufactured articles.....</b>		89.733	112.0	113.2	7.1	1.1	0.9	0.4	1.1
<b>Manufactured goods, part 1.....</b>	31	6.807	123.5	125.1	13.8	2.4	1.6	1.4	1.3
Food manufacturing.....	311	4.522	139.3	141.6	21.1	3.4	2.2	2.1	1.7
Beverage and tobacco product manufacturing.....	312	0.488	106.4	106.4	3.9	1.1	0.9	-0.2	0.0
Apparel manufacturing.....	315	0.459	101.0	101.1	0.6	-0.1	0.0	0.0	0.1
<b>Manufactured goods, part 2.....</b>	32	23.266	123.9	127.2	15.4	2.6	1.6	1.4	2.7
Wood product manufacturing.....	321	0.511	111.8	111.8	1.0	0.3	-1.1	0.4	0.0
Paper manufacturing.....	322	1.896	115.0	115.3	5.4	0.1	1.1	-0.1	0.3
Petroleum and coal products manufacturing.....	324	3.778	181.2	198.3	58.5	14.2	4.7	6.5	9.4
Chemical manufacturing.....	325	14.105	119.8	121.8	11.5	1.1	1.2	0.7	1.7
Plastics and rubber products manufacturing.....	326	2.096	108.0	109.2	4.8	0.7	0.5	0.1	1.1
Nonmetallic mineral product manufacturing.....	327	0.794	108.5	108.8	2.0	-0.4	-0.1	0.0	0.3
<b>Manufactured goods, part 3.....</b>	33	59.659	106.7	107.1	3.4	0.5	0.6	0.0	0.4
Primary metal manufacturing.....	331	4.890	151.2	153.9	20.9	6.9	3.1	-0.5	1.8
Fabricated metal product manufacturing. ....	332	2.635	115.5	116.2	3.2	0.1	0.3	0.3	0.6
Machinery manufacturing.....	333	11.682	109.3	109.4	4.2	0.4	0.8	0.2	0.1
Computer and electronic product manufacturing.....	334	16.246	95.4	96.1	-0.4	-0.5	-0.1	-0.2	0.7
Electrical equipment, appliance, and component manufacturing.....	335	3.526	106.6	106.3	2.1	0.4	-0.3	-0.1	-0.3
Transportation equipment manufacturing....	336	16.076	106.6	106.7	2.5	0.1	0.3	0.2	0.1
Miscellaneous manufacturing.....	339	4.269	106.6	106.8	3.0	0.3	0.1	0.4	0.2

<sup>1</sup> Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Live animals; animal products.....</b>	I	1.089	143.4	146.0	14.6	2.1	3.1	5.9	1.8
Meat and edible meat offal.....	02	0.237	159.7	164.4	12.0	1.7	0.7	4.2	2.9
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.508	104.2	106.9	6.7	3.4	1.8	-1.2	2.6
<b>Vegetable products.....</b>	II	1.259	157.1	159.9	23.7	3.8	3.4	0.6	1.8
Edible vegetables, roots, and tubers.....	07	0.305	208.2	202.6	15.6	4.4	5.4	-7.3	-2.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.371	107.2	113.9	25.3	-1.9	11.6	1.2	6.3
Coffee, tea, mate and spices.....	09	0.237	166.5	166.7	17.1	9.6	-4.1	-0.4	0.1
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.023	137.2	139.5	12.2	1.6	0.7	0.8	1.7
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.166	107.8	109.2	-	2.7	1.8	0.7	1.3
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.222	142.1	141.5	14.9	1.4	0.6	0.4	-0.4
Beverages, spirits, and vinegar.....	22	0.737	117.3	118.2	5.6	-0.4	1.6	0.1	0.8
<b>Mineral products.....</b>	V	27.633	380.3	408.3	74.5	9.6	8.0	8.5	7.4
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec.2007=100)...	25	0.193	102.7	102.8	-	0.6	0.0	-0.1	0.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	27.041	382.1	410.8	75.8	9.8	7.8	8.7	7.5
<b>Products of the chemical or allied industries.....</b>	VI	6.902	137.8	138.9	12.2	1.6	-0.2	0.4	0.8
Inorganic chemicals.....	28	0.907	255.5	253.3	14.2	3.0	-1.6	-1.0	-0.9
Organic chemicals.....	29	2.260	131.5	133.3	10.6	1.4	-2.4	0.2	1.4
Pharmaceutical products.....	30	2.103	114.3	114.2	6.1	0.9	1.0	0.8	-0.1
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	32	0.149	104.7	104.9	3.2	0.3	0.4	0.9	0.2
Essential oils and resinoids (Dec. 2001=100).....	33	0.375	124.7	125.4	10.2	1.1	1.4	0.6	0.6
Miscellaneous chemical products.....	38	0.383	101.4	100.8	3.7	0.8	0.2	1.9	-0.6
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	2.625	131.7	133.0	9.3	0.2	1.1	0.8	1.0
Plastics and articles thereof.....	39	1.730	128.9	129.6	9.1	-0.1	1.4	0.4	0.5
Rubber and articles thereof.....	40	0.895	137.3	139.7	9.6	0.8	0.6	1.5	1.7
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.528	111.8	112.2	4.9	0.1	0.7	-0.3	0.4
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.485	112.3	112.7	5.2	0.2	0.8	-0.4	0.4
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	1.042	114.0	118.5	4.4	0.5	0.3	2.2	3.9
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.328	116.0	116.4	7.8	0.1	1.6	0.9	0.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.918	112.1	112.6	8.5	0.0	2.4	1.3	0.4
Printed matter.....	49	0.231	118.5	118.6	2.6	0.1	-0.1	0.0	0.1
<b>Textile and textile articles.....</b>	XI	4.554	103.6	103.6	1.5	0.2	0.2	-0.2	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.645	100.5	101.0	0.6	0.0	-0.4	0.1	0.5
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.794	102.2	102.2	1.0	0.2	0.3	-1.0	0.0
Made-up or worn textile articles.....	63	0.466	96.1	94.9	1.1	1.9	0.7	0.1	-1.2
<b>Headgear, umbrellas, artificial flowers, etc. ...</b>	XII	1.093	105.7	105.5	3.9	0.2	0.9	0.2	-0.2
Footwear and parts of such articles.....	64	0.915	104.6	104.4	3.1	0.2	1.1	0.3	-0.2

See footnotes at end of table.



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2007 to June 2008 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.865	115.3	115.9	5.0	0.2	0.2	0.1	0.5
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.307	107.1	108.3	5.5	0.1	0.4	0.1	1.1
Ceramic products.....	69	0.281	125.0	125.8	8.0	0.2	0.5	0.1	0.6
Glass and glassware.....	70	0.277	113.3	113.0	1.5	0.2	-0.4	0.1	-0.3
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.624	155.5	157.7	18.7	4.5	1.2	-1.8	1.4
<b>Base metals and articles of base metals.....</b>	XV	6.913	200.6	206.9	17.1	4.4	6.4	3.0	3.1
Iron and steel.....	72	2.203	284.9	311.1	50.9	5.8	11.0	6.5	9.2
Articles of iron or steel.....	73	1.605	153.5	156.2	21.1	2.5	3.3	2.8	1.8
Copper and articles thereof.....	74	0.851	333.8	327.8	6.6	8.5	5.5	2.9	-1.8
Aluminum and articles thereof.....	76	0.982	158.1	155.8	6.1	5.8	5.7	-0.1	-1.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.330	114.3	115.2	6.8	0.4	0.6	0.1	0.8
Miscellaneous articles of base metal.....	83	0.409	128.1	129.7	3.9	0.4	0.4	0.5	1.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	22.056	89.2	89.1	1.5	0.0	0.8	0.1	-0.1
Machinery and mechanical appliances; parts thereof.....	84	11.350	89.5	89.3	1.2	0.1	0.9	0.0	-0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	10.706	89.0	88.9	1.6	-0.1	0.8	0.3	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	11.202	109.3	109.5	3.4	0.1	0.5	0.0	0.2
Motor vehicles and their parts.....	87	10.384	108.5	108.7	3.4	0.1	0.5	0.0	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.734	111.6	111.7	2.5	0.1	0.8	0.0	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	2.618	101.6	101.5	2.1	0.3	1.2	0.5	-0.1
Optical, photographic, measuring and medical instruments.....	90	2.345	99.6	99.4	1.7	0.3	1.1	0.5	-0.2
Clocks and watches and parts thereof.....	91	0.205	121.4	121.5	4.7	1.4	1.0	0.3	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	3.393	105.9	106.4	5.2	1.3	1.3	0.3	0.5
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.972	111.2	111.8	6.9	1.8	2.0	0.4	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	1.240	98.6	98.9	2.7	0.7	0.1	0.3	0.3
Miscellaneous manufactured articles.....	96	0.181	111.3	111.4	4.2	0.5	1.7	0.5	0.1

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2007 to June 2008**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Live animals; animal products.....</b>	I	1.610	170.1	174.3	13.8	3.4	2.3	2.3	2.5
Meat & edible meat offal (Dec. 2006=100). . .	02	0.879	142.0	145.3	16.4	5.5	4.6	3.4	2.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.424	148.8	148.7	19.6	3.2	-1.5	-1.3	-0.1
<b>Vegetable products.....</b>	II	5.487	233.3	239.3	50.2	5.1	-4.2	-0.6	2.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.679	122.1	123.0	4.7	-0.7	1.0	-0.2	0.7
Cereals.....	10	2.565	292.3	293.6	63.8	6.5	-2.8	-4.0	0.4
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.607	238.4	259.3	64.7	8.2	-10.9	2.0	8.8
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.344	135.1	136.3	13.1	1.3	0.4	0.0	0.9
Miscellaneous edible preparations.....	21	0.437	120.6	120.9	9.1	0.8	0.3	0.4	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.585	197.9	202.6	41.6	3.3	-0.2	0.2	2.4
<b>Mineral products.....</b>	V	5.553	333.1	355.7	46.1	11.1	3.5	5.6	6.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	4.943	329.8	354.9	54.0	12.1	4.1	5.9	7.6
<b>Products of the chemical or allied industries.....</b>	VI	11.657	142.6	144.7	11.2	1.3	1.2	0.6	1.5
Inorganic chemicals.....	28	1.144	186.6	187.6	20.9	1.8	1.0	0.4	0.5
Organic chemicals.....	29	3.645	160.4	167.6	14.1	2.2	1.5	1.0	4.5
Pharmaceutical products.....	30	2.549	120.0	120.1	5.3	1.7	0.8	0.3	0.1
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.539	116.4	116.0	0.8	0.5	-0.1	0.0	-0.3
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.658	121.6	121.4	3.8	0.9	1.4	-0.2	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.398	117.8	118.7	6.6	0.1	0.4	1.5	0.8
Miscellaneous chemical products.....	38	1.605	125.5	126.0	5.3	0.2	1.4	0.7	0.4
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.187	139.2	141.5	7.8	0.4	0.8	0.4	1.7
Plastics and articles thereof.....	39	4.205	134.9	136.9	7.7	0.3	0.8	0.4	1.5
Rubber and articles thereof.....	40	0.982	157.7	161.3	8.1	0.6	1.0	0.6	2.3
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.398	118.7	119.2	-2.8	0.7	0.4	1.0	0.4
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.633	112.6	112.6	-0.8	0.4	-1.0	1.4	0.0
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.487	116.7	117.3	6.1	0.3	1.0	-1.0	0.5
Woodpulp and recovered paper.....	47	0.685	126.2	127.7	13.3	1.0	0.6	-2.8	1.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.284	112.2	112.5	4.0	0.0	1.5	-0.3	0.3
Printed material.....	49	0.519	120.9	121.2	3.1	0.5	0.0	-0.2	0.2
<b>Textile and textile articles.....</b>	XI	2.190	107.6	108.0	6.0	2.2	-0.7	-0.6	0.4
Cotton, including yarns and woven fabrics thereof.....	52	0.685	108.7	109.7	18.7	6.7	-2.9	-2.3	0.9
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.779	110.8	111.3	1.1	-0.2	-0.4	-0.2	0.5
Glass and glassware.....	70	0.424	99.6	99.6	1.1	-0.1	0.4	0.0	0.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.012	186.2	183.1	12.5	6.0	0.6	-2.2	-1.7
<b>Base metals and articles of base metals.....</b>	XV	5.981	180.3	181.8	7.4	4.0	1.9	0.6	0.8

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2007 to June 2008 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
			May 2008	June 2008	Annual	Monthly			
					June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
Iron and steel.....	72	1.590	238.2	245.4	17.3	6.1	0.5	2.2	3.0
Articles of iron or steel.....	73	1.384	152.3	157.5	6.1	0.4	0.1	0.9	3.4
Copper and articles thereof.....	74	0.712	267.2	261.2	7.1	7.1	2.8	-1.6	-2.2
Aluminum and articles thereof.....	76	1.031	154.8	150.6	0.7	7.1	3.5	-0.5	-2.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.379	119.1	119.1	3.9	0.4	0.8	0.0	0.0
Miscellaneous articles of base metal.....	83	0.360	128.9	129.8	1.7	-1.1	0.1	0.5	0.7
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	30.022	95.1	95.4	1.2	-0.1	0.1	-0.2	0.3
Machinery and mechanical appliances; parts thereof.....	84	16.742	104.1	104.0	1.3	0.0	0.4	0.1	-0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	13.280	85.4	86.0	0.9	-0.3	-0.1	-0.6	0.7
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.701	116.1	116.3	2.2	0.1	0.3	0.2	0.2
Motor vehicles and their parts.....	87	8.109	106.6	106.7	1.0	0.1	0.3	0.1	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.963	106.7	106.7	3.3	0.2	0.4	0.2	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	1.418	109.0	109.0	4.1	0.2	0.9	0.5	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.752	117.0	117.1	3.6	0.1	0.0	0.3	0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.514	95.4	95.4	5.9	0.5	1.9	0.5	0.0

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: June 2007 to June 2008**  
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports <sup>1</sup>	Index		Percent change				
		May 2008	June 2008	Annual	Monthly			
				June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Industrialized Countries<sup>2</sup></b> .....	42.888	137.0	139.4	16.5	2.4	2.7	1.9	1.8
Nonmanufactured articles.....	4.201	326.6	350.0	76.9	9.3	8.9	8.9	7.2
Manufactured articles.....	38.251	122.9	123.9	9.2	1.4	1.6	0.7	0.8
<b>Other Countries<sup>3</sup></b> .....	57.112	141.2	145.1	23.0	3.1	2.9	2.9	2.8
Nonmanufactured articles.....	12.058	360.6	383.6	73.9	8.8	7.5	6.6	6.4
Manufactured articles.....	44.837	110.5	111.8	7.9	1.1	1.0	1.5	1.2
<b>Canada</b> .....	16.032	164.1	169.6	25.6	3.8	4.0	3.8	3.4
Nonmanufactured articles.....	3.711	324.7	348.0	77.6	10.2	8.9	8.9	7.2
Manufactured articles.....	12.028	133.0	135.1	9.2	1.2	1.8	1.4	1.6
<b>European Union<sup>4</sup></b> .....	17.355	132.5	133.3	9.6	1.6	1.6	0.5	0.6
Nonmanufactured articles.....	0.249	349.3	367.5	56.6	8.4	8.0	0.0	5.2
Manufactured articles.....	16.987	129.1	129.7	8.8	1.5	1.5	0.5	0.5
<b>France (Dec. 2003=100)</b> .....	1.844	118.9	119.3	11.1	1.1	2.6	0.3	0.3
<b>Germany (Dec. 2003=100)</b> .....	4.732	113.1	112.8	4.8	0.5	1.2	0.2	-0.3
<b>United Kingdom (Dec. 2003=100)</b> .....	2.684	138.8	140.7	16.8	3.3	1.2	0.7	1.4
<b>Latin America<sup>5</sup></b> .....	18.032	184.9	190.3	30.1	4.1	4.2	3.4	2.9
Nonmanufactured articles.....	5.151	366.0	387.4	72.2	8.2	7.5	6.1	5.8
Manufactured articles.....	12.786	145.2	146.7	11.6	1.8	2.3	1.9	1.0
<b>Mexico (Dec. 2003=100)</b> .....	10.710	150.3	153.5	21.6	3.3	2.7	2.8	2.1
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	33.822	102.3	102.7	4.2	0.5	0.7	0.6	0.4
<b>China (Dec. 2003=100)</b> .....	15.926	102.2	102.8	4.8	0.6	0.4	0.7	0.6
<b>Japan</b> .....	8.032	94.9	95.1	1.2	0.0	0.3	0.0	0.2
<b>Asian NICs<sup>7</sup></b> .....	5.887	91.0	91.0	2.8	0.1	1.5	0.6	0.0
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	6.041	102.5	103.2	7.4	0.8	0.3	1.5	0.7
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	3.928	285.1	299.8	57.4	7.9	5.7	4.3	5.2

1 Percentage of trade figures are based on 2006 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: June 2007 to June 2008**

[2000=100, unless otherwise noted]

Description	Relative importance May 2008 <sup>1</sup>	Index		Percent change				
		May 2008	June 2008	Annual	Monthly			
				June 2007 to June 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	153.7	155.4	17.5	1.1	4.2	2.2	1.1
Europe (Dec. 2003=100).....	31.037	170.9	170.5	29.2	0.4	9.6	3.8	-0.2
Asia.....	61.042	128.7	129.5	13.0	1.8	2.1	1.7	0.6
<b>Export Air Freight</b> .....	100.000	138.2	142.2	21.5	0.3	2.6	2.1	2.9
Europe (Dec. 2006=100).....	43.060	131.7	137.1	36.6	0.2	2.8	3.7	4.1
<b>Inbound Air Freight</b> .....	100.000	147.9	149.6	17.5	0.9	3.4	1.6	1.1
Europe (Dec. 2003=100).....	32.194	161.3	163.2	28.1	0.3	7.4	2.6	1.2
Asia.....	56.255	122.1	123.2	13.1	1.4	1.7	1.3	0.9
<b>Outbound Air Freight</b> .....	100.000	135.5	141.4	23.7	1.4	2.2	2.9	4.4
Europe (Dec. 2003=100).....	41.524	153.8	159.9	23.5	0.8	3.2	2.1	4.0
Asia.....	40.835	121.4	127.7	22.3	2.1	1.4	3.5	5.2
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	145.0	171.6	18.7	0.2	9.1	1.3	18.3
Europe.....	44.077	146.8	186.5	21.2	0.3	17.3	0.5	27.0
Asia.....	24.591	123.7	149.5	10.3	0.3	3.0	2.7	20.9
Latin America/Caribbean.....	13.389	141.5	147.4	27.1	1.2	4.3	4.4	4.2
<b>Export Air Passenger Fares</b> .....	100.000	159.2	169.0	14.7	2.4	-1.5	3.3	6.2
Europe.....	30.157	193.4	222.3	23.4	1.5	5.0	3.5	14.9
Asia.....	34.612	133.6	131.0	12.3	2.9	-2.7	3.1	-1.9
Latin America/Caribbean.....	19.993	160.2	169.6	3.5	1.3	-1.2	4.4	5.9

<sup>1</sup> Relative importance figures for Air Passenger Fares Indexes are based on 2006 trade values, while the relative importance figures for the Air Freight Indexes are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- The Import Air Passenger Fares Indexes are calculated from data obtained from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Export Air Passenger Fares Indexes are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both the Import and Export Air Passenger Fares Indexes. The Air Freight Indexes are calculated from data collected directly from companies. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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