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U.S. IMPORT AND EXPORT PRICE INDEXES - SEPTEMBER 2006 -

The U.S. Import Price Index fell 2.1 percent in September, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decline was the first in six months and was driven by a 10.3 percent drop in petroleum prices. Export prices decreased 0.5 percent in September, the first decline for the index since November 2005.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2005</u>						
September	2.1	6.9	0.9	0.8	-1.4	1.0
October	0.1	-3.1	1.0	0.7	0.3	0.8
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3	0.0	0.1	-0.5	0.2
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6 r	0.6
July	0.8 r	3.9 r	0.1 r	0.4	1.9	0.2 r
August	0.8	2.1 r	0.5	0.4	0.9 r	0.5 r
September	-2.1	-10.3	0.1	-0.5	-0.7	-0.5
September 2004-05	9.9	50.4	2.7	3.6	3.3	3.6
September 2005-06	2.0	2.9	2.0	3.7	4.4	3.7

r = revised to reflect late reports and corrections by respondents.

Import Goods

Prices for overall imports fell 2.1 percent in September, the largest one-month decrease in the index since a 3.1 percent drop in April 2003. The decline was led by a 10.3 percent decrease in petroleum prices, which had been up in five of the previous six months. The September decrease in petroleum prices was the largest monthly drop since the index fell 11.4 percent in December 2004. In contrast, nonpetroleum prices edged up 0.1 percent in September, the sixth consecutive month the index increased. For the year ended in September, the price index for nonpetroleum imports rose 2.0 percent, the same increase as overall import prices for the September 2005-2006 period.

The modest September increase in nonpetroleum prices was primarily driven by a 0.4 percent advance in prices for nonpetroleum industrial supplies and materials. A 3.1 percent increase in unfinished metals prices led the advance in prices for nonpetroleum industrial supplies and materials, with higher prices for building materials and textile supplies also contributing. Partially offsetting those increases were decreasing prices for natural gas and chemicals. The price index for nonpetroleum industrial supplies and materials rose 6.6 percent over the past 12 months. Prices for foods, feeds, and beverages also increased, up 0.4 percent in September and 6.3 percent over the past year.

More modest increases in the price indexes for consumer goods and automotive vehicles also contributed to the September advance in nonpetroleum prices. Consumer goods prices and prices for automotive vehicles each advanced 0.1 percent for the month, and 0.9 percent and 0.6 percent for the year ended in September, respectively.

The price index for capital goods was unchanged in September and declined 0.2 percent over the past 12 months.

Export Goods

Export prices fell 0.5 percent in September as a 0.7 percent decrease in agricultural prices and a 0.5 percent drop in the price index for nonagricultural goods each factored into the decline. The September drop in export prices was the first in 10 months and followed increases of 0.4 percent the previous two months. The decline in agricultural prices followed increases in each of the four previous months as lower prices for soybeans, vegetables, and cotton all contributed to the decrease. Despite the drop, agricultural prices increased 4.4 percent for the year ended in September. Nonagricultural prices also rose over the past 12 months, advancing 3.7 percent for the period.

The September decrease in nonagricultural prices was led by a 1.8 percent decline in the price index for nonagricultural industrial supplies and materials. Nonagricultural industrial supplies and materials prices were driven by a sharp decline in fuel prices, with lower chemicals prices also contributing to the decrease. In contrast, metal prices continued to rise. Prices for nonagricultural supplies and materials rose 9.5 percent over the past year.

Prices for the major finished goods areas were either up or unchanged in September. The price indexes for consumer goods and automotive vehicles each rose 0.1 percent in September, and increased 2.1 percent and 1.4 percent for the September 2005-2006 period, respectively. Capital goods prices were unchanged in September, although excluding computer prices, prices for capital goods advanced 0.1 percent. The price index for overall capital goods rose 0.7 percent for the year ended in September.

Imports by Locality of Origin

The price indexes for imports from Canada and from Mexico decreased in September, declining 2.0 percent and 2.5 percent, respectively. In each case, a downturn in fuel prices drove the decrease. Despite the September declines, prices for imports from Canada advanced 1.9 percent over the past year, while prices for imports from Mexico rose 6.2 percent.

Prices for imports from the European Union edged down 0.1 percent in September, also led by lower fuel prices. The price index for imports from the European Union increased 4.1 percent over the past year.

Prices for imports from China and from Japan also fell in September. The 0.2 percent decline in the prices for imports from China followed increases in the previous two months. The price index for imports from Japan fell 0.1 percent for the third consecutive month. For the year ended in September, prices for imports from China declined 1.0 percent while prices for imports from Japan fell 1.5 percent.

Import and Export Services

Both import and export air passenger fares declined in September, led by seasonal drops in European and Asian fares. Import air passenger fares decreased 5.4 percent, while export air passenger fares fell 7.6 percent. Despite the decreases, the price indexes for import and export air passenger fares rose for the year ended in September, up 5.6 percent and 2.1 percent, respectively.

Import air freight prices increased 0.5 percent in September after declining in each of the previous two months. A 1.4 percent advance in European air freight prices led the increase. The price index for export air freight prices increased 1.4 percent in September and 6.6 percent over the past year.

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 Import and Export Price Index data for October are scheduled for release on November 9 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance August 2006 1/	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
	ALL COMMODITIES.....	100.000	119.2	116.7	2.0	0.1	0.8	0.8	-2.1
	ALL IMPORTS EXCLUDING PETROLEUM.....	78.755	104.8	104.9	2.0	0.4	0.1	0.5	0.1
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	76.490	107.5	107.8	2.9	0.6	0.0	0.3	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.261	120.9	121.4	6.3	-0.1	0.0	2.5	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.204	130.3	131.0	6.9	-0.2	-0.3	3.1	0.5
01	Nonagricultural foods (fish, distilled beverages).....	1.057	100.0	99.9	4.5	0.4	1.0	0.5	-0.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	38.289	184.3	174.1	4.1	-0.1	1.7	1.8	-5.5
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.044	134.6	135.2	6.6	1.2	-1.0	1.5	0.4
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	14.779	142.9	144.4	12.4	2.4	-1.0	0.5	1.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.630	137.9	140.3	17.8	3.0	-1.7	0.9	1.7
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.414	129.7	128.1	-5.4	-1.2	0.1	2.3	-1.2
10	Fuels & lubricants.....	23.509	244.6	220.9	-0.5	-1.6	3.5	2.7	-9.7
100	Petroleum & petroleum products.....	21.244	257.3	230.8	2.9	-1.1	3.9	2.1	-10.3
10000	Crude.....	15.382	257.0	231.7	3.7	-0.6	4.5	1.1	-9.8
11	Paper & paper base stocks.....	0.915	112.5	112.8	8.1	0.8	0.3	0.8	0.3
12	Materials associated with nondurable supplies & materials.....	4.326	120.4	120.1	2.4	0.9	0.4	-0.6	-0.2
13	Selected building materials.....	1.926	115.2	117.1	-0.4	-2.3	-0.3	-1.4	1.6
14	Unfinished metals related to durable goods.....	4.489	188.9	194.8	41.0	7.2	-4.5	2.4	3.1
15	Finished metals related to durable goods.....	1.611	128.9	128.2	9.3	1.8	2.6	0.3	-0.5
16	Nonmetals related to durable goods.....	1.512	101.6	101.6	0.9	0.1	0.2	0.3	0.0
2	CAPITAL GOODS.....	20.576	91.3	91.3	-0.2	0.2	0.1	0.0	0.0
20	Electric generating equipment.....	2.463	102.1	102.7	3.7	1.2	0.2	-0.2	0.6
21	Nonelectrical machinery.....	16.498	87.9	87.9	-0.9	0.1	0.1	0.0	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.615	108.2	108.4	1.9	0.3	0.2	0.1	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.002	104.1	104.2	0.6	0.2	0.2	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	22.872	100.5	100.6	0.9	0.1	0.6	0.1	0.1
40	Nondurables, manufactured.....	10.835	103.1	103.0	-0.1	0.1	0.4	0.1	-0.1
41	Durables, manufactured.....	10.907	97.9	98.0	1.9	0.1	0.8	0.1	0.1
42	Nonmanufactured consumer goods.....	1.130	100.2	100.5	-0.1	0.2	1.1	0.5	0.3

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance August 2006 1/	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
	ALL COMMODITIES.....	100.000	112.1	111.5	3.7	0.7	0.4	0.4	-0.5
	AGRICULTURAL COMMODITIES.....	7.708	127.7	126.8	4.4	2.6	1.9	0.9	-0.7
	NONAGRICULTURAL COMMODITIES.....	92.292	111.0	110.4	3.7	0.6	0.2	0.5	-0.5
0	FOODS, FEEDS, & BEVERAGES.....	6.992	129.6	128.6	4.7	3.0	2.3	0.9	-0.8
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.236	129.8	128.9	5.1	3.1	2.5	0.8	-0.7
01	Nonagricultural foods (fish, distilled beverages).....	0.756	127.2	126.3	2.2	1.7	0.6	1.2	-0.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.865	141.5	139.0	9.1	1.7	0.4	1.6	-1.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.174	147.7	148.3	20.2	2.7	-0.5	1.6	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	19.692	138.3	134.1	3.3	1.1	1.0	1.5	-3.0
10	Agricultural industrial supplies & materials.....	1.472	118.7	118.1	1.5	0.8	-0.7	1.9	-0.5
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	29.393	143.0	140.4	9.5	1.7	0.5	1.5	-1.8
11	Fuels & lubricants.....	5.190	207.8	184.7	-0.1	0.7	1.4	4.4	-11.1
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.061	136.4	136.5	11.7	2.0	0.2	1.0	0.1
13	Selected building materials.....	1.142	110.1	110.0	4.1	0.7	0.0	0.3	-0.1
2	CAPITAL GOODS.....	39.287	98.3	98.3	0.7	0.0	0.1	-0.2	0.0
20	Electrical generating equipment.....	3.820	105.0	105.1	2.4	0.2	0.0	0.2	0.1
21	Nonelectrical machinery.....	28.930	92.4	92.4	-0.3	0.0	0.0	-0.3	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	6.537	117.4	117.5	4.4	0.2	0.0	0.3	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.642	105.1	105.2	1.4	0.2	0.2	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.214	103.9	104.0	2.1	0.3	0.3	0.1	0.1
40	Nondurables, manufactured.....	5.990	103.8	103.9	2.4	0.3	0.4	0.1	0.1
41	Durables, manufactured.....	5.230	102.8	103.1	1.3	0.2	0.1	0.3	0.3

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Importance August 2006 <u>1/</u>	Index		Percent Change				
			August 2006	September 2006	Annual Sept. 2005 to Sept. 2006	Monthly			
						May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
	Nonmanufactured Articles.....	19.369	118.1	108.6	n.a.	-1.1	3.7	2.4	-8.0
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.427	105.7	106.0	n.a.	2.0	0.9	6.3	0.3
111	Agricultural products.....	0.997	101.4	102.9	n.a.	-0.1	-0.4	11.2	1.5
21	OIL, GAS, MINERALS AND ORES.....	17.942	119.2	108.8	n.a.	-1.3	3.9	2.1	-8.7
	Manufactured Articles.....	80.009	104.0	103.4	n.a.	0.4	0.2	0.5	-0.6
31	MANUFACTURED GOODS, PART 1.....	10.214	101.3	101.3	n.a.	0.1	0.3	0.2	0.0
311	Food and kindred products.....	2.449	103.3	103.4	n.a.	-0.1	0.3	0.6	0.1
312	Beverages and tobacco products.....	0.794	101.7	101.7	n.a.	0.1	0.7	0.1	0.0
313	Textiles and fabrics.....	0.507	103.6	103.3	n.a.	1.1	0.0	0.2	-0.3
314	Textile mill products.....	0.718	101.0	101.0	n.a.	0.0	0.5	0.2	0.0
315	Apparel and accessories.....	4.301	100.1	100.0	n.a.	0.0	0.2	0.1	-0.1
316	Leather and allied products.....	1.445	101.0	101.0	n.a.	0.4	0.3	0.1	0.0
32	MANUFACTURED GOODS, PART 2.....	17.852	108.3	104.4	n.a.	-0.8	0.9	1.4	-3.6
321	Wood products.....	1.260	95.2	97.3	n.a.	-4.2	-0.7	-2.4	2.2
322	Paper.....	1.444	104.8	105.1	n.a.	0.7	0.5	0.5	0.3
324	Petroleum and coal products.....	4.942	126.8	109.4	n.a.	-2.8	1.8	3.6	-13.7
325	Chemicals.....	7.465	103.3	103.3	n.a.	0.3	1.1	1.1	0.0
326	Plastics and rubber products.....	1.573	102.5	102.7	n.a.	0.4	0.3	0.6	0.2
327	Nonmetallic mineral products.....	1.065	103.5	103.7	n.a.	0.5	0.3	0.0	0.2
33	MANUFACTURED GOODS, PART 3.....	51.943	103.1	103.4	n.a.	0.8	-0.1	0.3	0.3
331	Primary metals.....	5.157	131.4	135.0	n.a.	7.0	-3.3	2.3	2.7
332	Fabricated metal products, nesoi.....	2.418	104.4	104.9	n.a.	0.5	0.6	0.8	0.5
333	Machinery, except electrical.....	6.149	102.2	102.4	n.a.	0.4	0.1	-0.1	0.2
334	Computer and electronic products.....	13.704	97.8	97.7	n.a.	-0.2	-0.2	-0.1	-0.1
335	Electrical equipment, appliances, and components....	3.450	102.8	103.3	n.a.	1.0	0.3	0.0	0.5
336	Transportation equipment.....	14.863	100.5	100.6	n.a.	0.2	0.2	0.0	0.1
337	Furniture and fixtures.....	1.448	100.4	100.6	n.a.	0.3	0.1	0.0	0.2
339	Miscellaneous manufactured commodities.....	4.754	104.8	104.9	n.a.	0.3	2.2	0.2	0.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Importance August 2006 <u>1/</u>	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
	Nonmanufactured Articles.....	6.064	107.3	104.4	n.a.	2.7	0.0	1.7	-2.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.178	107.3	104.9	n.a.	4.0	1.8	0.4	-2.2
111	Agricultural products.....	3.736	107.2	104.9	n.a.	4.6	1.9	0.4	-2.1
21	OIL, GAS, MINERALS AND ORES.....	1.886	107.2	103.3	n.a.	0.1	-4.1	4.8	-3.6
211	Oil and gas.....	0.528	95.7	83.4	n.a.	-2.2	-0.5	18.7	-12.9
212	Minerals and ores.....	1.358	112.4	112.3	n.a.	0.8	-5.2	0.2	-0.1
	Manufactured Articles.....	91.571	103.3	102.9	n.a.	0.6	0.2	0.4	-0.4
31	MANUFACTURED GOODS, PART 1.....	6.604	101.8	102.2	n.a.	0.6	0.8	1.4	0.4
311	Food and kindred products.....	3.803	103.7	104.5	n.a.	1.0	1.5	2.3	0.8
312	Beverages and tobacco products.....	0.567	101.3	100.5	n.a.	-0.5	0.6	0.1	-0.8
313	Textiles and fabrics.....	1.040	96.7	96.8	n.a.	0.3	0.1	0.1	0.1
315	Apparel and accessories.....	0.620	100.2	100.1	n.a.	0.1	0.0	0.2	-0.1
32	MANUFACTURED GOODS, PART 2.....	24.307	107.5	105.7	n.a.	1.1	0.8	0.9	-1.7
321	Wood products.....	0.559	104.0	104.0	n.a.	0.8	0.4	0.7	0.0
322	Paper.....	2.133	106.9	107.2	n.a.	0.9	0.8	0.4	0.3
324	Petroleum and coal products.....	3.024	129.8	112.1	n.a.	0.2	0.8	3.8	-13.6
325	Chemicals.....	15.160	105.2	105.0	n.a.	1.3	0.9	0.7	-0.2
326	Plastics and rubber products.....	2.437	103.3	103.6	n.a.	0.1	0.4	0.5	0.3
327	Nonmetallic mineral products.....	0.891	102.5	103.0	n.a.	2.9	0.1	0.1	0.5
33	MANUFACTURED GOODS, PART 3.....	60.660	101.9	102.0	n.a.	0.3	0.1	0.0	0.1
331	Primary metals.....	3.969	120.0	119.9	n.a.	4.9	-1.4	2.6	-0.1
332	Fabricated metal products, nesoi.....	2.751	106.9	106.8	n.a.	0.2	1.2	0.3	-0.1
333	Machinery, except electrical.....	12.032	102.2	102.3	n.a.	0.1	0.7	0.1	0.1
334	Computer and electronic products.....	17.829	97.7	97.8	n.a.	-0.2	-0.5	-0.6	0.1
335	Electrical equipment, appliances, and components....	3.468	101.8	101.9	n.a.	0.3	0.1	0.4	0.1
336	Transportation equipment.....	16.090	101.9	101.9	n.a.	0.1	0.2	0.1	0.0
339	Miscellaneous manufactured commodities.....	4.203	102.1	102.2	n.a.	0.2	0.1	0.1	0.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance August 2006 1/	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.193	120.8	121.2	4.8	0.3	1.6	0.6	0.3
02	Meat and edible meat offal.....	0.339	140.7	140.8	1.1	-0.7	1.0	1.5	0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.630	98.8	99.0	6.9	0.9	1.4	0.8	0.2
2/	Other live animals; animal products.....	0.225	153.9	155.7	4.7	-0.1	3.0	-1.7	1.2
II	VEGETABLE PRODUCTS.....	1.130	119.5	120.0	9.8	-0.3	0.7	9.2	0.4
07	Edible vegetables, roots, and tubers.....	0.320	162.4	162.1	18.5	3.7	-4.5	18.4	-0.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.292	88.0	87.6	2.6	-1.9	-2.7	10.7	-0.5
09	Coffee, tea, mate and spices.....	0.239	125.3	129.4	18.5	-4.7	3.1	7.2	3.3
2/	Other vegetable products.....	0.279	117.3	117.2	1.7	1.5	7.9	0.4	-0.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.995	119.3	119.3	3.7	0.6	-0.1	-0.3	0.0
2/	Other prepared foodstuffs.....	0.770	127.4	127.6	1.9	0.8	-0.8	-0.8	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.252	118.6	118.9	16.9	0.9	-0.1	0.6	0.3
22	Beverages, spirits, and vinegar.....	0.760	110.6	110.4	3.0	0.5	0.7	-0.4	-0.2
V	MINERAL PRODUCTS.....	23.247	242.9	219.8	-0.6	-1.7	3.5	2.4	-9.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	22.917	242.8	219.3	-0.9	-1.7	3.6	2.4	-9.7
2/	Other mineral products (Dec. 2001=100).....	0.330	141.3	142.3	13.9	1.8	1.7	0.6	0.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.793	115.1	114.6	0.7	0.9	0.4	0.1	-0.4
28	Inorganic chemicals.....	0.688	154.5	158.6	6.2	0.3	1.6	0.0	2.7
29	Organic chemicals.....	2.708	118.2	116.3	2.6	2.0	1.4	-1.3	-1.6
30	Pharmaceutical products.....	1.899	106.2	105.9	-5.0	0.5	-0.2	-0.1	-0.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.166	98.6	98.6	-1.8	0.3	-0.1	-0.1	0.0
33	Essential oils and resinoids (Dec. 2001=100).....	0.374	109.5	109.5	1.9	-0.1	0.9	1.6	0.0
38	Miscellaneous chemical products.....	0.387	93.8	93.8	1.2	0.7	0.5	1.0	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.780	121.3	120.6	5.9	1.5	0.8	0.2	-0.6
39	Plastics and articles thereof.....	1.807	118.3	118.7	4.3	0.3	0.1	1.0	0.3
40	Rubber and articles thereof.....	0.973	127.2	124.3	8.8	3.8	2.1	-1.4	-2.3
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.607	105.6	105.7	1.6	0.6	0.3	0.1	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.520	105.6	105.7	1.5	0.6	0.4	0.1	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.348	117.5	120.3	-2.3	-3.4	-0.6	-2.1	2.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.633	109.1	109.3	5.7	0.6	0.6	0.5	0.2
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.222	123.4	125.2	23.0	1.1	2.7	3.2	1.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.150	106.7	106.7	3.9	0.7	0.2	0.0	0.0
49	Printed matter.....	0.262	113.9	113.9	1.2	0.2	0.5	0.0	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	5.339	101.1	101.1	0.4	0.1	0.3	0.1	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.942	100.4	100.2	0.4	0.0	0.0	0.3	-0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			August 2006	September 2006	Annual Sept. 2005 to Sept. 2006	Monthly			
						May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.150	99.6	99.6	-0.7	-0.1	0.5	-0.1	0.0
63	Made-up or worn textile articles.....	0.479	94.6	94.6	1.9	-0.1	1.0	0.0	0.0
<u>2/</u>	Other textile & textile articles.....	0.768	110.2	110.9	2.7	0.6	0.5	0.2	0.6
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.212	100.9	100.9	0.7	0.3	0.2	0.1	0.0
64	Footwear and parts of such articles.....	1.021	101.4	101.4	0.7	0.3	0.4	0.0	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.191	97.7	97.7	0.4	0.5	-0.5	0.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.939	109.0	109.3	3.7	0.3	0.4	0.0	0.3
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.312	103.4	103.5	3.8	0.3	0.2	-0.1	0.1
69	Ceramic products.....	0.298	113.1	113.4	1.8	0.3	1.2	0.1	0.3
70	Glass and glassware.....	0.329	109.5	109.7	5.4	0.4	-0.4	0.2	0.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.712	126.1	126.9	25.4	2.2	-1.0	1.9	0.6
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.351	159.3	162.1	23.4	5.1	-0.5	1.4	1.8
72	Iron and steel.....	1.633	179.6	187.8	17.3	4.6	2.5	0.8	4.6
73	Articles of iron or steel.....	1.400	126.2	125.8	1.5	0.8	0.7	0.2	-0.3
74	Copper and articles thereof.....	0.844	303.1	307.0	90.6	15.1	-1.2	5.2	1.3
76	Aluminum and articles thereof.....	1.001	141.3	139.5	21.8	5.4	-4.9	-1.0	-1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.367	106.8	106.9	2.0	0.3	-0.9	0.1	0.1
83	Miscellaneous articles of base metal.....	0.446	120.2	121.7	8.8	0.9	0.6	0.8	1.2
<u>2/</u>	Other base metals and articles of base metals.....	0.659	216.2	228.5	77.8	9.7	-3.6	6.2	5.7
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	22.854	88.1	88.2	-0.6	0.2	0.1	-0.1	0.1
84	Machinery and mechanical appliances; parts thereof	11.873	88.4	88.4	-0.7	0.1	0.1	0.0	0.0
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	10.981	87.9	88.0	-0.3	0.2	0.1	-0.1	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.941	105.0	105.1	0.5	0.2	0.1	0.0	0.1
87	Motor vehicles and their parts.....	11.922	104.4	104.5	0.5	0.2	0.1	0.0	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.885	106.7	107.0	1.2	0.5	0.0	0.1	0.3
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.030	99.4	99.4	-0.6	0.2	-0.2	0.0	0.0
90	Optical, photographic, measuring and medical instruments.....	2.694	98.0	98.0	-1.1	0.2	-0.3	0.0	0.0
91	Clocks and watches and parts thereof.....	0.241	111.8	111.8	4.4	0.1	-0.1	0.0	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.682	99.6	99.7	0.4	0.3	0.1	0.0	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.134	103.4	103.4	0.0	0.4	0.1	0.0	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.339	94.7	94.8	0.9	0.0	0.2	0.2	0.1
96	Miscellaneous manufactured articles.....	0.209	102.8	102.9	1.8	0.5	0.1	0.0	0.1

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance August 2006 1/	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.379	135.0	134.9	0.2	2.7	4.2	3.5	-0.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.456	125.2	123.6	2.7	1.3	0.7	1.3	-1.3
II	VEGETABLE PRODUCTS.....	3.753	136.0	134.1	8.2	4.6	1.8	1.9	-1.4
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.701	122.1	118.6	-4.1	3.5	7.3	-0.7	-2.9
10	Cereals.....	1.626	138.6	140.9	21.2	5.4	2.3	-1.1	1.7
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.841	122.1	118.5	-4.2	-0.1	2.4	-1.8	-2.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.286	113.8	114.1	3.1	0.2	0.4	0.8	0.3
21	Miscellaneous edible preparations.....	0.431	108.5	108.7	-0.2	0.1	0.4	0.0	0.2
23	Residues and waste from the food industries; prepared animal feed.....	0.408	125.7	126.3	4.6	0.7	-1.2	0.2	0.5
2/	Other prepared foods.....	0.805	111.9	111.7	2.1	0.3	0.6	1.7	-0.2
V	MINERAL PRODUCTS.....	4.914	245.4	225.0	1.9	-0.1	-0.8	3.7	-8.3
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	4.066	231.3	208.1	-4.6	-0.5	1.0	4.3	-10.0
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	12.322	124.4	124.0	5.4	1.3	0.9	0.4	-0.3
28	Inorganic chemicals.....	1.191	155.1	154.7	19.6	2.3	0.5	-0.6	-0.3
29	Organic chemicals.....	4.422	142.1	141.0	7.4	2.6	2.2	1.4	-0.8
30	Pharmaceutical products.....	2.418	109.4	109.6	2.3	0.6	0.3	0.0	0.2
31	Fertilizers.....	0.366	146.5	144.5	-8.0	-0.5	0.6	-0.7	-1.4
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.631	109.6	109.6	3.4	0.2	-1.3	0.3	0.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.710	115.1	115.3	1.8	0.5	0.3	0.0	0.2
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.409	108.9	107.2	2.4	0.5	0.0	-0.5	-1.6
37	Photographic or cinematographic goods.....	0.367	104.4	104.6	0.2	-0.8	2.2	-0.2	0.2
38	Miscellaneous chemical products.....	1.605	111.6	111.8	4.1	0.6	-0.3	0.3	0.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	6.005	131.0	131.4	8.3	0.8	0.9	0.8	0.3
39	Plastics and articles thereof.....	4.854	127.6	127.9	7.0	1.0	0.8	0.8	0.2
40	Rubber and articles thereof.....	1.151	145.1	146.1	14.5	0.4	1.6	0.9	0.7
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.483	117.2	117.9	4.5	-0.1	-0.1	0.4	0.6
41	Raw hides and skins (other than furskins) and leather.....	0.345	111.4	112.2	4.3	0.5	-0.1	0.6	0.7
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.750	108.7	108.3	4.4	0.5	0.0	0.8	-0.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.687	106.7	107.3	5.5	1.1	0.9	0.3	0.6
47	Woodpulp and recovered paper.....	0.586	99.9	101.6	6.8	0.8	1.8	1.2	1.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.498	106.5	106.7	5.7	1.3	0.4	0.2	0.2
49	Printed material.....	0.603	118.1	118.4	3.4	0.4	1.0	-0.2	0.3

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
September 2005-September 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			August 2006	September 2006	Annual	Monthly			
					Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
XI	TEXTILE AND TEXTILE ARTICLES.....	2.707	102.0	101.4	0.9	0.8	-0.6	0.7	-0.6
52	Cotton, including yarns and woven fabrics thereof.....	0.742	94.9	92.2	0.0	1.9	-2.1	2.9	-2.8
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.319	94.6	94.6	-0.3	0.0	0.0	0.0	0.0
<u>2/</u>	Other textile and textile articles (Dec. 2001=100).....	1.646	114.5	114.8	1.7	0.4	0.0	-0.1	0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.820	104.1	104.6	1.1	0.9	0.0	0.0	0.5
70	Glass and glassware.....	0.461	95.5	96.4	0.0	0.3	0.1	0.0	0.9
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.871	137.6	138.1	26.5	4.7	-4.8	1.9	0.4
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.670	157.3	158.0	20.6	2.1	2.0	1.5	0.4
72	Iron and steel.....	1.219	181.7	184.2	23.2	3.0	1.5	3.1	1.4
73	Articles of iron or steel.....	1.331	138.1	138.1	10.0	0.1	2.2	0.4	0.0
74	Copper and articles thereof.....	0.823	250.8	251.2	63.5	1.7	4.6	4.0	0.2
76	Aluminum and articles thereof.....	0.936	141.9	139.8	21.4	6.5	-4.3	1.6	-1.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.414	111.3	111.3	6.2	0.0	0.6	0.0	0.0
83	Miscellaneous articles of base metal.....	0.445	125.3	124.8	6.5	0.7	1.4	-0.2	-0.4
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.043	93.6	93.6	-0.1	0.0	0.0	-0.2	0.0
84	Machinery and mechanical appliances; parts thereof	17.916	101.8	102.1	2.0	0.0	0.3	0.0	0.3
85	Electrical machinery and equipment and parts and accessories thereof.....	14.127	84.6	84.4	-2.5	-0.1	-0.4	-0.5	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.279	111.8	111.8	2.1	0.1	0.2	0.1	0.0
87	Motor vehicles and their parts.....	8.772	104.8	104.8	1.1	0.0	0.2	0.0	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.251	102.3	102.4	0.6	0.1	-0.2	0.1	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.422	101.6	101.7	0.9	0.1	0.4	0.1	0.1
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.780	108.0	108.1	1.6	0.2	0.7	0.3	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	0.503	94.3	94.3	-0.1	0.2	-0.1	0.0	0.0

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
September 2005-September 2006 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		August 2006	September 2006	Annual		Monthly		
				Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006
<u>2/</u> Industrialized Countries.....	46.371	118.5	117.7	3.7	0.4	-0.2	1.1	-0.7
Nonmanufactured Articles.....	3.994	205.9	190.3	-6.3	-2.4	2.1	6.1	-7.6
Manufactured Articles.....	41.944	111.8	112.0	5.0	0.8	-0.4	0.4	0.2
<u>3/</u> Other Countries.....	53.651	117.7	114.7	2.3	0.0	1.6	0.3	-2.5
Nonmanufactured Articles.....	9.299	228.3	208.3	4.3	-0.6	4.3	1.6	-8.8
Manufactured Articles.....	44.152	101.8	101.4	2.1	0.1	0.7	-0.1	-0.4
Canada.....	17.089	133.2	130.6	1.9	-0.5	0.0	2.0	-2.0
Nonmanufactured Articles.....	3.239	207.0	191.0	-9.4	-2.8	2.3	7.0	-7.7
Manufactured Articles.....	13.575	119.8	119.6	5.7	0.3	-0.7	0.5	-0.2
<u>4/</u> European Union.....	18.654	120.6	120.5	4.1	1.3	0.1	0.1	-0.1
Nonmanufactured Articles.....	0.367	238.8	219.2	4.5	3.1	0.5	2.5	-8.2
Manufactured Articles.....	18.150	118.3	118.4	4.0	1.0	0.1	0.2	0.1
France (Dec. 2003=100).....	1.971	103.9	104.1	1.9	0.4	0.0	0.1	0.2
Germany (Dec. 2003=100).....	5.187	104.6	105.1	1.5	0.5	0.8	0.1	0.5
United Kingdom (Dec. 2003=100).....	2.947	119.9	119.0	3.4	1.4	-0.3	0.3	-0.8
<u>5/</u> Latin America.....	17.406	145.5	141.4	5.7	0.1	2.0	-0.1	-2.8
Nonmanufactured Articles.....	4.158	231.4	211.9	3.3	-1.2	4.8	1.6	-8.4
Manufactured Articles.....	13.173	128.7	128.4	6.9	0.8	0.7	-0.8	-0.2
Mexico (Dec. 2003=100).....	10.594	124.6	121.5	6.2	-0.4	2.3	2.1	-2.5
<u>6/</u> Pacific Rim (Dec. 2003=100).....	34.090	98.9	98.8	-0.8	0.2	0.2	0.0	-0.1
China (Dec. 2003=100).....	13.773	97.6	97.4	-1.0	-0.2	0.1	0.1	-0.2
Japan.....	8.920	94.5	94.4	-1.5	0.2	-0.1	-0.1	-0.1
<u>7/</u> Asian NICs.....	7.216	89.6	89.4	-0.3	0.1	0.6	-0.1	-0.2
<u>8/</u> ASEAN (Dec. 2003=100).....	6.086	98.9	98.2	0.4	0.4	1.4	-0.1	-0.7
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.547	191.5	177.6	1.4	2.0	2.8	-1.1	-7.3

1 Percentage of trade figures are based on 2004 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
September 2005-September 2006 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change					
		August 2006	September 2006	Annual	Monthly				
				Sept. 2005 to Sept. 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	
AIR FREIGHT									
Import Air Freight.....	100.000	132.6	133.3	2.8	3.0	-1.2	-0.7	0.5	
Europe (Dec. 2003=100).....	39.178	130.5	132.3	7.9	5.4	-0.8	0.1	1.4	
Asia.....	48.801	115.7	115.5	-1.7	2.0	-1.9	-1.5	-0.2	
Export Air Freight.....	100.000	116.6	118.2	6.6	1.0	-0.3	0.9	1.4	
Inbound Air Freight.....	100.000	128.3	128.8	1.0	1.7	-0.9	0.2	0.4	
Europe (Dec. 2003=100).....	39.533	126.1	127.1	4.9	3.3	-0.8	1.0	0.8	
Asia.....	48.109	110.7	110.8	-2.8	0.7	-1.1	-0.7	0.1	
Outbound Air Freight.....	100.000	116.3	117.0	4.1	1.4	-0.5	-0.3	0.6	
Europe (Dec. 2003=100).....	42.468	132.9	133.0	5.5	1.4	-1.4	0.6	0.1	
Asia.....	42.286	108.0	107.4	0.9	1.7	0.2	-1.3	-0.6	
AIR PASSENGER FARES									
Import Air Passenger Fares.....	100.000	138.3	130.9	5.6	11.4	2.0	-0.8	-5.4	
Europe.....	61.509	133.0	127.9	5.1	13.8	0.3	-0.4	-3.8	
Asia.....	14.376	133.2	112.9	3.8	16.7	4.2	-3.4	-15.2	
Latin America/Caribbean.....	9.703	123.2	118.8	6.1	1.0	5.1	0.5	-3.6	
Export Air Passenger Fares.....	100.000	154.1	142.4	2.1	0.1	5.2	5.2	-7.6	
Europe.....	31.921	189.7	174.9	6.0	3.2	9.2	2.5	-7.8	
Asia.....	37.609	134.9	114.4	-4.3	-3.6	2.7	16.1	-15.2	
Latin America/Caribbean.....	16.071	151.0	153.3	7.5	0.5	6.2	-4.6	1.5	
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	133.9	123.9	4.7	1.2	6.3	4.1	-7.5	
Europe (Dec. 2003=100).....	42.436	140.0	126.6	6.7	4.1	10.7	2.4	-9.6	
Asia (Dec. 2003=100).....	30.936	128.9	113.0	-1.4	-3.4	2.5	13.9	-12.3	
Latin America/Caribbean (Dec. 2003=100).....	12.942	119.3	120.9	9.9	1.0	5.3	-3.5	1.3	
Canada (Dec. 2003=100).....	8.897	158.2	162.8	7.8	3.8	0.7	-2.8	2.9	
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	131.3	126.4	5.2	9.1	1.8	0.2	-3.7	
Europe (Dec. 2003=100).....	52.796	139.3	135.0	4.2	14.0	0.4	-0.2	-3.1	
Asia (Dec. 2003=100).....	15.866	127.2	112.2	3.8	10.0	3.2	1.9	-11.8	
Latin America/Caribbean (Dec. 2003=100).....	18.091	113.3	112.4	6.8	0.2	2.5	0.5	-0.8	
Canada (Dec. 2003=100).....	8.476	163.9	164.0	17.6	1.3	1.9	3.5	0.1	
CRUDE OIL TANKER FREIGHT									
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	12.2	1.8	n.a.	n.a.	
OCEAN LINER FREIGHT									
Inbound Ocean Liner Freight.....	100.000	113.9	114.2	-10.7	-2.3	-1.9	1.1	0.3	
U.S. East Coast.....	40.502	118.9	119.1	-4.7	-0.7	-1.7	0.6	0.2	
From Atlantic.....	17.873	120.4	120.5	-2.0	-0.9	0.0	0.1	0.1	
From Pacific.....	16.719	120.8	121.2	-3.4	-0.1	-0.2	0.8	0.3	
U.S. West Coast.....	59.498	111.4	111.6	-14.4	-3.3	-2.1	1.5	0.2	

1 Relative importance figures are based on 2000 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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