

| ACCT NO. | TITLE OF ACCOUNT ASSETS                   | SCH NO. | BALANCE AS OF SEPT. 30, 2004 | BALANCE AS OF SEPT. 30, 2003 | INCREASE OR DECREASE |
|----------|---|---------|------------------------------|------------------------------|----------------------|
|          | FUNDS                                     |         | \$                           | \$                           | \$                   |
| 1010     | FUND BALANCE WITH TREASURY                |         | 10,230,240.24                | 7,388,339.14                 | 2,841,901.10         |
| 1120     | IMPREST FUNDS                             |         | 0.00                         | 0.00                         | 0.00                 |
| 1190     | OTHER CASH                                |         | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL FUNDS                               |         | 10,230,240.24                | 7,388,339.14                 | 2,841,901.10         |
|          | RECEIVABLES                               |         |                              |                              |                      |
| 131A     | ACCOUNTS RECEIVABLE                       |         | 0.00                         | 0.00                         | 0.00                 |
| 131E     | CANCELLED CHECKS PENDING CONFIRMATION     |         | 0.00                         | 0.00                         | 0.00                 |
| 131F     | UNMATURED RECEIVABLES                     | 3       | 0.00                         | 0.00                         | 0.00                 |
| 131J     | ACCOUNTS REC. - ADVANCE/SUSPENSE          |         | 10,497.11                    | 0.00                         | 10,497.11            |
| 1310     | ACCOUNTS RECEIVABLE                       |         | 0.00                         | 0.00                         | 0.00                 |
| 1319     | ALLOWANCE FOR LOSS - ACCOUNTS RECEIVABLE  |         | 0.00                         | 0.00                         | 0.00                 |
| 1340     | INTEREST RECEIVABLE                       |         | 0.00                         | 0.00                         | 0.00                 |
| 1350     | LOANS RECEIVABLE                          | 7       | 0.00                         | 0.00                         | 0.00                 |
| 1399     | ALLOWANCE FOR SUBSIDY                     |         | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL RECEIVABLES                         |         | 10,497.11                    | 0.00                         | 10,497.11            |
| 1410     | ADVANCES TO OTHERS                        |         | 0.00                         | 0.00                         | 0.00                 |
|          | INVESTMENTS                               |         |                              |                              |                      |
| 1600     | INVESTMENTS                               |         | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL INVESTMENTS                         |         | 0.00                         | 0.00                         | 0.00                 |
|          | FIXED ASSETS                              |         |                              |                              |                      |
| 1711     | LAND                                      | 1       | 719,896.25                   | 719,896.25                   | 0.00                 |
| 1720     | CONSTRUCTION IN PROGRESS                  | 1       | 1,382,142.24                 | 320,431.98                   | 1,061,710.26         |
| 1730     | BUILDINGS                                 | 1       | 0.00                         | 0.00                         | 0.00                 |
| 1739     | ACCUMULATED DEPRECIATION-BUILDINGS        | 1       | 0.00                         | 0.00                         | 0.00                 |
| 1740     | OTHER STRUCTURES AND FACILITIES           | 1       | 98,481,749.06                | 98,490,179.05                | (8,429.99)           |
| 1749     | ACCUMULATED DEPRECIATION-OTHER STRUCTURE  | 1       | (90,823,730.38)              | (90,714,330.11)              | (109,400.27)         |
| 1750     | EQUIPMENT                                 | 1       | 863,541.23                   | 818,397.98                   | 45,143.25            |
| 1759     | ACCUMULATED DEPRECIATION - EQUIPMENT      | 1       | (656,564.57)                 | (628,662.07)                 | (27,902.50)          |
| 1830     | DATA PROCESS SOFTWARE DEVELOPMENT         | 1       | 0.00                         | 0.00                         | 0.00                 |
| 1839     | ACCUMULATED AMORTIZATION - SOFTWARE       | 1       | 0.00                         | 0.00                         | 0.00                 |
| 1890     | OTHER FIXED ASSETS                        | 1       | 0.00                         | 0.00                         | 0.00                 |
| 1899     | ACCUMULATED DEPRECIATION-OTHER FIXED ASSE | 1       | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL FIXED ASSETS                        |         | 9,967,033.83                 | 9,005,913.08                 | 961,120.75           |
|          | OTHER ASSETS                              |         |                              |                              |                      |
| 199A     | OTHER ASSETS                              |         | 0.00                         | 0.00                         | 0.00                 |
| 199B     | INVESTIGATION AND DEVELOPMENT COSTS       | 4       | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL OTHER ASSETS                        |         | 0.00                         | 0.00                         | 0.00                 |
|          | TOTAL ASSETS                              |         | \$20,207,771.18              | \$16,394,252.22              | \$3,813,518.96       |

| ACCT NO | TITLE OF ACCOUNTS<br>LIABILITIES AND OTHER CREDITS | SCH NO | BALANCE AS OF<br>SEPT. 30, 2004 | BALANCE AS OF<br>SEPT. 30, 2003 | INCREASE OR<br>DECREASE |
|---------|--|--------|---------------------------------|---------------------------------|-------------------------|
|         | LIABILITIES  |        | \$                              | \$                              | \$                      |
| 2110    | ACCOUNTS PAYABLE                                   |        | 216,687.99                      | 140,461.35                      | 76,226.64               |
| 2130    | CONTRACT HOLDBACK                                  |        | 5,000.00                        | 67,270.14                       | (62,270.14)             |
| 2210    | ACCRUED FUNDED PAYROLL BENEFIT                     |        | 117,197.00                      | 88,853.00                       | 28,344.00               |
| 2220    | ACCRUED UNFUNDED LIABILITIES                       |        | 0.00                            | 0.00                            | 0.00                    |
| 2310    | ADVANCES FROM OTHERS                               |        | 8,428,190.90                    | 5,814,371.16                    | 2,613,819.74            |
| 2320    | DEFERRED CREDITS                                   |        | 0.00                            | 0.00                            | 0.00                    |
| 2400    | DEPOSIT SUSPENSE LIABILITY                         |        | 0.00                            | 0.00                            | 0.00                    |
| 2510    | BORROWING FROM TREASURY                            |        | 0.00                            | 0.00                            | 0.00                    |
| 2930    | LIABILITY FOR BORROWINGS TO BE RECEIVED            |        | 0.00                            | 0.00                            | 0.00                    |
| 2950    | LIABILITIES SUBSIDY UNDISB LOAN                    |        | 0.00                            | 0.00                            | 0.00                    |
| 2970    | RESOURCES PAYABLE TO TREASURY                      |        | 0.00                            | 0.00                            | 0.00                    |
| 299A    | OTHER LIABILITIES                                  |        | 0.00                            | 0.00                            | 0.00                    |
| 299B    | DEFERRED REVENUES-UNMATURED ACCTS. REC.            |        | 0.00                            | 0.00                            | 0.00                    |
|         | TOTAL LIABILITIES                                  |        | 8,767,075.89                    | 6,110,955.65                    | 2,656,120.24            |
|         | NET INVESTMENT OF U.S. GOVERNMENT                  |        |                                 |                                 |                         |
| 3100    | UNEXPENDED APPROPRIATIONS                          |        | 0.00                            | 0.00                            | 0.00                    |
| 331A    | CUMULATIVE RESULTS OF OPERATIONS                   | 12     | 1,473,661.46                    | 1,274,039.56                    | 199,621.90              |
| 331B    | CONTRIBUTED CAPITAL                                |        | 0.00                            | 0.00                            | 0.00                    |
| 331C    | CAPITALIZED ASSETS                                 | 12     | 9,967,033.83                    | 9,009,257.01                    | 957,776.82              |
|         | SUBTOTAL EQUITY                                    |        | 11,440,695.29                   | 10,283,296.57                   | 1,157,398.72            |
| 4110    | APPROPRIATIONS REALIZED                            |        | 0.00                            | 0.00                            | 0.00                    |
| 4140    | BORROWING AUTHORITY                                |        | 0.00                            | 0.00                            | 0.00                    |
| 4170    | TRANSFERS-CURRENT YEAR AUTHORITY                   |        | 0.00                            | 0.00                            | 0.00                    |
| 4190    | TRANSFERS-PRIOR YEAR AUTHORITY                     |        | 0.00                            | 1.46                            | (1.46)                  |
| 4201    | TOTAL ACTUAL RESOURCES - COLLECTED                 |        | (1,546,401.88)                  | (1,096,662.06)                  | (449,739.82)            |
| 4210    | ANTIC REIMBURSEMENT, OTHER INCOME                  |        | 0.00                            | 0.00                            | 0.00                    |
| 422A    | UNFILLED CUSTOMER ORDERS W/O ADVANCE               |        | (3,500,653.72)                  | (5,898,329.48)                  | 2,397,675.76            |
| 4222    | UNFILLED CUSTOMER ORDERS W/ADVANCE                 |        | (8,417,693.79)                  | 0.00                            | (8,417,693.79)          |
| 4250    | REIMBURSEMENTS EARNED                              |        | (5,956,752.92)                  | (7,517,424.24)                  | 1,560,671.32            |
| 4271    | ACTUAL PROGRAM SUBSIDY COLLECTED                   |        | 0.00                            | 0.00                            | 0.00                    |
| 4350    | CANCELLED AUTHORITY                                |        | 0.00                            | 0.00                            | 0.00                    |
| 4450    | UNAPPORTIONED AUTHORITY AVAILABLE                  |        | 0.00                            | 1.46                            | (1.46)                  |
| 4510    | APPORTIONMENTS                                     |        | 0.00                            | (1.46)                          | 1.46                    |
| 4590    | APPORTIONMENTS - UNAVAILABLE                       |        | 0.00                            | 0.00                            | 0.00                    |
| 4610    | ALLOTMENTS - REALIZED RESOURCES                    |        | 9,830,333.33                    | 7,064,188.55                    | 2,766,144.78            |
| 4650    | EXPIRED AUTHORITY                                  |        | 0.00                            | 0.00                            | 0.00                    |
| 4800    | UNDELIVERED ORDERS                                 |        | 3,500,653.72                    | 166,397.01                      | 3,334,256.71            |
| 4871    | DOWNWARD ADJ UDOS - PY UNPAID                      |        | 0.00                            | (82,438.69)                     | 82,438.69               |
| 4901    | DELIVERED ORDERS - OBLIGATIONS UNPAID              |        | 338,884.99                      | 7,364,267.45                    | (7,025,382.46)          |
| 4902    | DELIVERED ORDERS - OBLIGATIONS PAID                |        | 5,751,630.27                    | 0.00                            | 5,751,630.27            |
|         | SUBTOTAL BUDGETARY                                 |        | 0.00                            | (0.00)                          | (5,751,630.27)          |
|         | TOTAL NET INVESTMENT OF U.S. GOVERNMENT            |        | 11,440,695.29                   | 10,283,296.57                   | (4,594,231.55)          |
|         | MEMORANDUM   |        |                                 |                                 |                         |
| 9121    | RECEIPT ON DEPOSIT - SPECIAL FUNDS                 |        | 0.00                            | 0.00                            | 0.00                    |
| 9122    | RECLAMATION FUND - PROJECT RECEIPTS                |        | 0.00                            | 0.00                            | 0.00                    |
| 9136    | ASSIGNED POWER REVENUE TO IRRIGATION               |        | 0.00                            | 0.00                            | 0.00                    |
| 9137    | ASSIGNED UNMATURE POWER REVENUES                   |        | 0.00                            | 0.00                            | 0.00                    |
| 9138    | IRRIGATION ASSISTANCE MATURED                      |        | 0.00                            | 0.00                            | 0.00                    |
| 9151    | REPAYMENT CONTRACT WORK IN PROGRESS                | 5      | 0.00                            | 0.00                            | 0.00                    |
| 9152    | UNFULFILLED CONTRACT WORK IN PROGRESS              |        | 0.00                            | 0.00                            | 0.00                    |
| 9620    | CUMULATIVE RECEIPTS                                |        | (302,093,807.57)                | (302,060,351.75)                | (33,455.82)             |
| 9629    | MISCELLANEOUS RECEIPTS                             |        | 302,093,807.57                  | 302,060,351.75                  | 33,455.82               |
|         | TOTAL MEMORANDUM                                   |        | 0.00                            | 0.00                            | 0.00                    |
|         | TOTAL LIABILITIES AND OTHER CREDITS                |        | \$20,207,771.18                 | \$16,394,252.22                 | (\$1,938,111.31)        |