



Technical Information:

(202) 691-7101

Media contact:

(202) 691-5902

Internet Address: <http://www.bls.gov/mxp>

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## U.S. IMPORT AND EXPORT PRICE INDEXES - DECEMBER 2003 -

The U.S. Import Price Index increased 0.2 percent in December, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was led by a continued rise in petroleum prices. Export prices advanced for the fourth consecutive month, up 0.2 percent in December.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2002</u>						
December	0.6	5.6	0.2	-0.2	-0.5	-0.2
<u>2003</u>						
January	1.8	14.6	0.3	0.3	0.1	0.4
February	1.7	11.3	0.3	0.6	-0.4	0.6
March	0.6	-1.1	1.0	0.2	-0.4	0.3
April	-3.1	-18.8	-1.0	-0.1	0.4	-0.1
May	-0.7	-5.0	-0.2	0.1	2.5	-0.2
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8 r	0.3 r	0.4	5.4 r	-0.1
October	0.1 r	1.5 r	-0.1	0.3	2.4 r	0.1
November	0.5 r	2.1 r	0.2 r	0.5	3.9 r	0.2
December	0.2	1.8	0.1	0.2	0.7	0.2
December 2001-02	4.2	56.9	0.3	1.0	8.0	0.4
December 2002-03	1.9	9.1	1.0	2.2	13.6	1.3

r = revised to reflect late reports and corrections by respondents.

## Import Goods

The price index for overall imports rose for the third consecutive month, rising 0.2 percent in December. From December 2002-December 2003, the index was up 1.9 percent, which followed a 4.2 percent increase over the previous year. The December increase was led by higher petroleum prices, which were up 1.8 percent in December, after rising 2.1 percent in November and 1.5 percent in October. From December 2002-2003, import petroleum prices rose 9.1 percent, after surging 56.9 percent during the previous year. Prices for nonpetroleum imports edged up 0.1 percent in December, following a 0.2 percent increase in November. Nonpetroleum import prices rose 1.0 percent over the past year.

The 0.1 percent rise in the price index for nonpetroleum imports reflected higher prices for nonpetroleum industrial supplies and materials and for foods, feeds, and beverages, up 0.8 percent and 0.7 percent, respectively. Continued increases in metals prices contributed to the rise in the index for nonpetroleum industrial supplies and materials, which was up 6.7 percent over the past 12 months. Higher meat prices led the rise in the foods, feeds, and beverages index, which was up 3.0 percent for the year.

In contrast, the price index for imported capital goods dipped 0.2 percent in December, after increasing by the same amount in November. The decline in December was led by falling semiconductor prices, which continued a downward trend. For the year, capital goods prices were down 1.0 percent.

Prices for automotive vehicles, parts, and engines and for consumer goods were unchanged in December. Over the past year, the indexes have increased 0.7 percent and 0.1 percent, respectively.

## Export Goods

Export prices increased 0.2 percent in December, following a 0.5 percent rise in November. Export prices rose 2.2 percent over the past 12 months, following a 1.0 percent increase during the previous year. Prices for both agricultural and nonagricultural exports contributed to the December increase. Prices for feedstuff, wheat, and soybeans led the 0.7 percent increase in agricultural exports prices, which were up 13.6 percent over the past 12 months. The price index for nonagricultural exports rose 0.2 percent in December, after increasing the same amount in November. For the year, nonagricultural prices were up 1.3 percent.

The price indexes for nonagricultural industrial supplies and materials, for capital goods, and for consumer goods each increased in December. Prices for nonagricultural industrial supplies and materials were up 0.6 percent, led by higher prices for fuel oil and metals. This index increased 5.9 percent over the December 2002-December 2003 period. The price indexes for capital goods and for consumer goods each rose 0.1 percent in December. Over the past 12 months, capital goods prices fell 0.5 percent, while consumer goods prices increased 0.8 percent.

The price index for automotive vehicles, parts, and engines was the only major export commodity price index to decrease, falling 0.1 percent in December. For the year, the index was up 0.5 percent.

#### Summary of December-to-December Percent Changes

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
All Commodity Imports	5.2	2.6	1.5	-5.2	-6.4	7.0	3.2	-9.1	4.2	1.9
Excluding Petroleum	3.8	2.4	-1.8	-2.8	-3.3	0.0	1.3	-4.5	0.3	1.0
Petroleum	20.3	6.0	33.7	-25.5	-40.8	137.2	17.6	-39.5	56.9	9.1
All Commodity Exports	3.9	3.3	-1.1	-1.2	-3.4	0.5	1.1	-2.5	1.0	2.2
Excluding Agricultural	4.4	1.7	-0.4	-1.0	-2.7	1.2	0.9	-2.5	0.4	1.3
Agricultural	-0.2	17.3	-6.9	-2.9	-9.3	-6.8	3.1	-1.8	8.0	13.6

#### Imports by Locality of Origin

The price indexes for imports from the European Union and from Latin America each rose in December, reflecting higher prices for petroleum products. Prices of imports from the European Union increased 0.4 percent for the month and were up 3.3 percent over the December 2002-2003 period. Import prices from Latin America rose 1.6 percent in December and were up 3.5 percent over the past 12 months.

In contrast, prices for imports from Canada declined in December, falling 0.2 percent. Over the past year, however, the index was up 4.4 percent.

The price indexes for imports from Japan and from the Asian Newly Industrialized Countries both were unchanged in December. For the year ended in December, each index decreased 0.4 percent.

#### Import and Export Services

The price index for import air passenger fares edged up 0.9 percent in December, after dropping 7.4 percent in November and 9.1 percent in October. Over the past 12 months, the index was down a modest 0.2 percent. Prices for export air passenger fares were unchanged in December, after declining 1.4 percent in November. Export air passenger fares were up 14.7 percent for the year ended in December.

The price index for import air freight declined 1.6 percent over the last quarter of 2003, following an increase of 4.8 percent in the third quarter. From December 2002-December 2003, the index rose 7.5 percent. Export air freight prices increased 0.3 percent from September to December and were up 0.2 percent over the past 12 months.

## ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Beginning with the release of January 2004 data on February 13, the U.S. Import and Export Price Indexes will be reweighted using 2002 trade weights. Previous practice was to update the weights every five years. Import and export price indexes will now be reweighted annually, with a two-year lag in the weights. The index reference base will remain fixed at calendar year 2000=100. In addition, the U.S. carrier and foreign carrier air passenger fares indexes found in table 11 will be replaced with indexes that measure prices for inbound and outbound flights.

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 Import and Export Price Index data for January 2004 are scheduled for release on February 13 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2003 1/	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
	ALL COMMODITIES.....	100.000	96.8	97.0	1.9	-0.5	0.1	0.5	0.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	89.185	97.4	97.5	1.0	0.3	-0.1	0.2	0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.147	102.5	103.2	3.0	0.5	0.2	0.5	0.7
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.139	109.9	110.9	4.6	0.7	0.6	0.8	0.9
01	Nonagricultural foods (fish, distilled beverages).....	1.008	86.0	85.8	-1.9	0.2	-1.5	-0.3	-0.2
1	INDUSTRIAL SUPPLIES & MATERIALS.....	26.503	100.7	101.9	7.7	-1.6	0.5	1.3	1.2
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	15.688	100.8	101.6	6.7	1.5	-0.2	0.7	0.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.404	98.3	99.2	7.0	2.0	0.3	0.7	0.9
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.285	103.7	104.4	6.4	0.9	-0.8	0.7	0.7
10	Fuels & lubricants.....	12.323	101.7	103.7	9.5	-4.6	0.6	1.7	2.0
100	Petroleum & petroleum products.....	10.815	100.8	102.6	9.1	-5.8	1.5	2.1	1.8
10000	Crude.....	8.207	103.0	103.8	8.6	-6.5	1.4	3.1	0.8
11	Paper & paper base stocks.....	1.129	94.0	94.1	5.6	-0.7	0.0	0.0	0.1
12	Materials associated with nondurable supplies & materials.....	4.799	104.8	104.9	4.8	0.2	1.0	1.3	0.1
13	Selected building materials.....	2.067	108.5	107.7	13.4	7.4	-0.8	-0.8	-0.7
14	Unfinished metals related to durable goods.....	3.201	96.2	98.6	7.8	0.5	1.1	1.9	2.5
15	Finished metals related to durable goods.....	1.439	99.9	100.8	4.1	0.1	0.2	0.7	0.9
16	Nonmetals related to durable goods.....	1.546	98.2	98.3	1.2	0.2	0.2	0.5	0.1
2	CAPITAL GOODS.....	28.361	93.2	93.0	-1.0	-0.1	-0.5	0.2	-0.2
20	Electric generating equipment.....	3.370	96.4	96.4	1.6	-0.8	0.4	0.2	0.0
21	Nonelectrical machinery.....	22.436	91.6	91.3	-1.6	0.0	-0.8	0.2	-0.3
22	Transportation equipment excluding motor vehicles (200112=100).....	2.554	102.6	102.8	1.8	0.1	0.1	0.3	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.171	101.2	101.2	0.7	-0.1	0.7	0.0	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.796	98.1	98.1	0.1	0.0	-0.1	0.3	0.0
40	Nondurables, manufactured.....	11.568	100.1	100.1	0.4	-0.1	0.0	0.4	0.0
41	Durables, manufactured.....	10.975	96.2	96.1	-0.4	0.0	-0.2	0.2	-0.1
42	Nonmanufactured consumer goods.....	1.253	95.9	96.2	0.8	0.1	0.1	0.1	0.3

1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2003 1/	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
	ALL COMMODITIES.....	100.000	100.6	100.8	2.2	0.4	0.3	0.5	0.2
	AGRICULTURAL COMMODITIES.....	8.531	122.1	122.9	13.6	5.4	2.4	3.9	0.7
	NONAGRICULTURAL COMMODITIES.....	91.470	98.9	99.1	1.3	-0.1	0.1	0.2	0.2
0	FOODS, FEEDS, & BEVERAGES.....	7.734	121.4	122.6	12.8	5.4	1.6	3.7	1.0
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.139	122.8	124.1	13.3	6.2	1.7	3.8	1.1
01	Nonagricultural foods (fish, distilled beverages).....	0.595	107.7	108.7	6.3	-2.7	-0.8	1.9	0.9
1	INDUSTRIAL SUPPLIES & MATERIALS.....	23.468	101.6	102.2	6.5	0.2	0.9	0.5	0.6
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.507	102.1	103.1	6.7	0.5	0.9	0.8	1.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	13.960	101.5	101.8	6.3	0.0	0.7	0.4	0.3
10	Agricultural industrial supplies & materials.....	1.392	119.0	117.2	15.0	1.7	5.7	4.9	-1.5
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	22.076	100.7	101.3	5.9	0.1	0.6	0.3	0.6
11	Fuels & lubricants.....	2.149	96.7	98.9	8.3	-2.8	0.1	-1.0	2.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	18.766	101.5	102.1	5.9	0.4	0.6	0.4	0.6
13	Selected building materials.....	1.161	99.1	99.4	3.3	0.4	0.4	0.3	0.3
2	CAPITAL GOODS.....	46.359	97.5	97.6	-0.5	-0.2	-0.1	0.1	0.1
20	Electrical generating equipment.....	4.865	101.6	101.5	-0.4	0.1	-0.1	0.0	-0.1
21	Nonelectrical machinery.....	34.063	94.1	94.3	-1.2	-0.2	-0.2	0.0	0.2
22	Transportation equipment excluding motor vehicles (200112=100).....	7.431	105.6	105.7	3.1	0.3	0.1	0.4	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.863	101.9	101.8	0.5	0.0	0.1	0.0	-0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.539	100.0	100.1	0.8	0.0	0.4	0.2	0.1
40	Nondurables, manufactured.....	5.634	99.4	99.4	0.7	-0.2	0.5	0.4	0.0
41	Durables, manufactured.....	5.248	100.4	100.5	0.9	0.2	0.2	0.1	0.1
42	Nonmanufactured consumer goods (200112=100).....	0.657	100.9	101.7	1.0	0.3	0.6	-0.4	0.8

1 Relative importance figures are based on 2000 trade values.

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Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2003 <u>1/</u>	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
	ALL COMMODITIES.....	100.000	96.8	97.0	1.9	-0.5	0.1	0.5	0.2
0	FOOD AND LIVE ANIMALS.....	3.237	100.1	101.0	2.2	0.5	0.3	-0.2	0.9
01	Meat and meat preparations.....	0.400	118.6	122.9	15.1	4.3	2.7	2.4	3.6
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.690	79.2	79.0	-4.2	-0.1	-2.8	-0.9	-0.3
05	Vegetables, fruit and nuts, fresh or dried.....	0.887	108.7	108.6	2.8	-0.5	1.2	2.3	-0.1
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.396	93.0	95.3	-4.6	2.1	-3.1	-2.6	2.5
<u>2/</u>	Other food and live animals.....	0.864	110.3	111.4	4.9	-0.2	2.5	-2.3	1.0
1	BEVERAGES AND TOBACCO.....	0.849	104.4	104.4	1.7	0.0	0.3	0.1	0.0
11	Beverages.....	0.745	104.2	104.3	1.9	0.0	0.3	0.0	0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.070	106.1	108.2	14.5	5.6	-1.3	1.3	2.0
24	Cork and wood.....	0.745	103.2	108.0	14.9	13.8	-6.0	-2.8	4.7
25	Woodpulp and recovered paper.....	0.275	92.6	94.3	19.5	-1.6	0.4	2.0	1.8
28	Metalliferous ores and metal scrap.....	0.351	108.5	110.3	16.5	0.8	0.5	4.1	1.7
29	Crude animal and vegetable materials, n.e.s.....	0.223	94.8	99.6	-1.8	-1.1	-0.6	-0.3	5.1
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.226	102.3	105.3	10.6	-0.5	1.5	1.0	2.9
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	12.260	103.0	104.8	10.4	-4.7	-0.3	1.8	1.7
33	Petroleum, petroleum products and related materials....	10.866	102.1	103.8	10.2	-5.9	0.6	2.1	1.7
34	Gas, natural and manufactured.....	1.394	105.5	108.1	11.4	5.1	-7.2	-0.7	2.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	6.542	101.1	101.4	3.3	0.0	0.9	1.0	0.3
51	Organic chemicals.....	2.476	98.4	98.8	0.3	0.7	0.5	0.9	0.4
52	Inorganic chemicals.....	0.601	111.8	114.8	12.0	-0.6	3.2	2.8	2.7
53	Dyeing, tanning and coloring materials.....	0.230	98.0	97.9	1.2	-0.6	-0.1	0.4	-0.1
54	Medicinal and pharmaceutical products.....	1.332	103.1	102.9	3.7	-0.6	0.2	1.0	-0.2
55	Essential oils; polishing and cleansing preps.....	0.285	91.6	91.5	-7.8	-0.2	-0.4	0.4	-0.1
57	Plastics in primary forms.....	0.596	105.3	105.1	10.9	-0.4	2.6	-0.1	-0.2
58	Plastics in nonprimary forms.....	0.376	101.4	101.6	2.0	0.0	0.0	0.0	0.2
59	Chemical materials and products, n.e.s.....	0.470	93.2	93.3	1.9	-0.1	0.5	1.0	0.1
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	11.449	97.3	97.5	4.1	0.3	0.7	0.9	0.2
62	Rubber manufactures, n.e.s.....	0.650	98.6	98.7	-0.6	0.0	0.0	0.1	0.1
63	Cork and wood manufactures other than furniture.....	0.773	119.5	111.8	24.5	6.5	4.6	0.5	-6.4
64	Paper and paperboard, cut to size.....	1.251	94.2	93.8	0.9	-0.4	0.2	-0.5	-0.4
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.351	101.8	101.8	4.1	-0.5	0.3	0.9	0.0
66	Nonmetallic mineral manufactures, n.e.s.....	2.204	98.0	98.0	0.3	0.0	0.1	0.1	0.0
67	Iron and steel.....	1.584	101.9	103.8	1.9	-1.4	0.7	1.3	1.9
68	Nonferrous metals.....	1.618	85.1	87.4	13.1	2.0	1.6	3.8	2.7
69	Manufactures of metals, n.e.s.....	1.902	99.1	99.4	1.1	0.1	0.1	0.5	0.3

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2003 <u>1/</u>	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
7	MACHINERY AND TRANSPORT EQUIPMENT.....	46.015	95.4	95.2	-0.9	-0.1	-0.2	0.1	-0.2
71	Power generating machinery and equipment.....	2.965	99.9	99.9	1.2	-0.3	0.1	0.1	0.0
72	Machinery specialized for particular industries.....	2.032	103.3	103.4	4.2	-0.3	0.3	0.8	0.1
73	Metalworking machinery.....	0.707	105.1	105.0	3.6	-0.8	0.1	1.4	-0.1
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.091	100.9	101.1	2.5	-0.2	0.2	0.5	0.2
75	Computer equipment and office machines.....	6.386	78.4	78.1	-7.2	-0.1	-2.4	-0.3	-0.4
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.462	87.7	87.6	-4.8	-0.2	-1.0	0.0	-0.1
77	Electrical machinery and equipment.....	9.230	96.0	95.3	-0.3	0.0	0.0	0.0	-0.7
78	Road vehicles.....	14.385	101.4	101.4	0.9	-0.1	0.7	0.1	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.044	99.8	99.8	0.8	0.0	0.0	0.2	0.0
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.423	94.2	93.0	-2.7	0.3	-0.5	-0.4	-1.3
82	Furniture and parts thereof.....	1.671	100.4	100.2	0.8	0.0	-0.1	0.1	-0.2
83	Travel goods, handbags and similar containers.....	0.401	102.9	104.1	4.5	1.2	0.0	0.0	1.2
84	Articles of apparel and clothing accessories.....	5.678	100.4	100.3	-0.2	-0.1	0.0	-0.1	-0.1
85	Footwear.....	1.307	100.1	100.2	0.6	0.1	0.1	0.1	0.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.925	99.7	100.1	1.9	-0.2	0.2	0.2	0.4
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.263	99.8	99.8	1.3	-0.4	0.1	0.5	0.0
89	Miscellaneous manufactured articles, n.e.s.....	4.376	98.8	98.8	1.3	0.1	0.1	0.4	0.0

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available



Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2003 <u>1/</u>	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
	ALL COMMODITIES.....	100.000	100.6	100.8	2.2	0.4	0.3	0.5	0.2
0	FOOD AND LIVE ANIMALS.....	6.125	115.2	116.3	9.9	4.2	0.1	2.7	1.0
01	Meat and meat preparations.....	1.212	125.0	121.2	34.2	7.6	4.9	1.7	-3.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.401	101.7	102.6	0.9	-4.8	-3.5	2.0	0.9
04	Cereals and cereal preparations.....	1.847	125.6	131.1	3.8	7.3	-3.9	5.2	4.4
05	Vegetables, fruit and nuts, fresh or dried.....	1.118	102.7	103.1	4.9	1.7	1.8	-0.5	0.4
08	Feeding stuff for animals (not including unmilled cereals).....	0.665	122.1	124.0	19.8	6.3	1.2	7.1	1.6
09	Miscellaneous edible products and preparations.....	0.404	101.2	100.9	0.4	0.0	0.1	0.1	-0.3
<u>2/</u>	Other food and live animals.....	0.478	105.0	105.3	4.8	1.0	1.0	0.3	0.3
1	BEVERAGES AND TOBACCO.....	0.908	100.2	100.4	1.7	-0.1	0.9	1.5	0.2
12	Tobacco and tobacco manufactures.....	0.695	99.2	99.3	1.5	0.0	1.2	1.8	0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	4.442	115.9	116.4	18.2	3.8	4.6	4.3	0.4
22	Oil seeds and oleaginous fruits.....	1.116	150.9	152.5	31.2	10.9	12.9	10.4	1.1
24	Cork and wood.....	0.539	92.4	93.8	3.9	0.8	0.4	0.4	1.5
25	Woodpulp and recovered paper.....	0.570	91.9	91.5	7.4	4.1	2.3	1.2	-0.4
26	Textile fibers and their waste.....	0.548	128.5	121.2	23.3	2.4	10.8	5.8	-5.7
28	Metalliferous ores and metal scrap.....	0.730	127.0	133.8	38.9	1.8	1.0	4.9	5.4
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.939	110.8	110.5	5.2	1.4	0.3	0.2	-0.3
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	1.905	106.5	110.6	11.2	-5.4	-0.5	-1.6	3.8
32	Coal, coke and briquettes.....	0.341	111.6	112.9	-0.7	0.4	0.0	0.0	1.2
33	Petroleum, petroleum products and related materials..	1.358	101.2	106.2	15.2	-7.8	-0.1	-2.8	4.9
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	11.077	100.9	101.0	4.6	0.3	0.4	0.2	0.1
51	Organic chemicals.....	2.559	101.8	101.6	7.1	0.9	0.7	0.7	-0.2
52	Inorganic chemicals.....	0.725	99.0	99.3	2.5	0.3	-0.3	0.2	0.3
53	Dyeing, tanning and coloring materials.....	0.551	98.9	98.4	0.4	0.0	0.1	0.0	-0.5
54	Medicinal and pharmaceutical products.....	1.862	106.6	106.6	5.3	-0.1	0.6	0.6	0.0
55	Essential oils; polishing and cleansing preps.....	0.729	99.2	99.7	2.5	0.6	0.8	0.2	0.5
56	Fertilizers.....	0.391	120.6	121.7	16.7	1.2	0.0	-1.8	0.9
57	Plastics in primary forms.....	1.751	95.6	96.2	3.6	0.6	-0.1	0.3	0.6
58	Plastics in nonprimary forms.....	0.797	97.0	97.0	1.1	-0.2	0.0	-1.2	0.0
59	Chemical materials and products, n.e.s.....	1.713	102.6	102.7	3.9	0.0	0.5	0.2	0.1
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	9.684	100.7	100.7	1.7	0.2	0.1	0.4	0.0
62	Rubber manufactures, n.e.s.....	0.786	109.8	109.6	3.8	-0.3	0.1	0.5	-0.2
64	Uncoated Paper/paperboard, and linerboard.....	1.429	97.8	97.4	0.6	0.0	-0.9	0.4	-0.4
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.493	102.5	102.5	1.4	-0.5	0.0	0.4	0.0
66	Nonmetallic mineral manufactures, n.e.s.....	1.390	99.7	99.7	-1.6	-0.7	0.0	0.2	0.0
67	Iron and steel.....	0.905	107.8	107.9	3.5	0.7	1.3	0.3	0.1
68	Nonferrous metals.....	0.917	83.4	85.0	1.8	0.9	0.4	1.8	1.9
69	Manufactures of metals, n.e.s.....	2.300	104.8	104.7	1.4	-0.1	0.0	0.4	-0.1

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  November 2003 <u>1/</u>	Index		Percent Change				
			November 2003	December 2003	Annual Dec. 2002 to Dec. 2003	Monthly			
						Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.465	117.3	115.8	12.3	6.2	1.7	-0.5	-1.3
7	MACHINERY AND TRANSPORT EQUIPMENT.....	52.671	97.8	97.9	-0.6	-0.1	-0.1	0.0	0.1
71	Power generating machinery and equipment.....	4.829	108.5	108.7	3.4	0.1	0.4	0.6	0.2
72	Machinery specialized for particular industries.....	4.478	103.2	103.3	1.6	-0.1	0.0	0.1	0.1
73	Metalworking machinery.....	0.892	100.9	100.9	0.4	-0.2	0.1	0.0	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.788	102.8	102.9	1.3	0.1	0.0	0.2	0.1
75	Computer equipment and office machines.....	6.816	88.1	88.6	0.0	-0.2	0.1	0.2	0.6
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	4.116	92.7	92.5	-3.4	-0.1	-0.2	-0.4	-0.2
77	Electrical machinery and equipment.....	13.146	88.6	88.5	-4.7	-0.4	-0.7	-0.2	-0.1
78	Road vehicles.....	8.162	101.6	101.5	0.5	0.1	0.1	0.1	-0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.766	101.1	101.1	0.5	-0.1	0.1	0.3	0.0
82	Furniture and parts thereof.....	0.713	102.5	102.5	1.1	0.5	0.0	-0.1	0.0
84	Articles of apparel and clothing accessories.....	1.121	97.0	97.0	-0.2	0.0	0.2	0.0	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.426	102.3	102.4	0.7	-0.1	-0.1	0.2	0.1
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.109	95.5	95.5	-2.0	-0.2	0.3	0.8	0.0
89	Miscellaneous manufactured articles, n.e.s.....	4.007	101.6	101.7	0.6	-0.3	0.2	0.2	0.1
<u>2/</u>	Other miscellaneous manufactured articles.....	0.391	106.0	106.1	4.1	0.6	0.4	0.6	0.1

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2003 1/	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.262	95.1	96.5	4.0	-0.1	1.1	-2.0	1.5
02	Meat and edible meat offal.....	0.352	119.9	124.1	15.4	4.2	2.5	2.6	3.5
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.557	79.0	78.7	-4.7	-0.4	-3.0	-1.0	-0.4
2/	Other live animals; animal products.....	0.353	115.8	118.2	8.3	-3.2	6.5	-7.4	2.1
II	VEGETABLE PRODUCTS.....	1.194	100.9	101.6	-1.9	0.5	0.0	0.5	0.7
07	Edible vegetables, roots, and tubers.....	0.284	120.7	119.2	5.7	-1.3	2.2	7.5	-1.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.339	97.2	97.8	-3.6	-0.1	0.8	-1.6	0.6
09	Coffee, tea, mate and spices.....	0.229	80.7	81.7	-4.6	4.8	-3.4	-3.9	1.2
2/	Other vegetable products.....	0.342	104.9	106.9	-4.2	-0.7	0.1	0.4	1.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.944	105.7	106.3	0.6	0.2	-0.2	-0.1	0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.237	100.6	100.5	0.4	0.7	0.1	-0.3	-0.1
22	Beverages, spirits, and vinegar.....	0.754	102.7	102.3	0.7	-0.2	0.4	0.0	-0.4
2/	Other prepared foodstuffs.....	0.952	109.6	111.2	0.5	0.4	-0.7	-0.1	1.5
V	MINERAL PRODUCTS.....	12.538	102.2	104.2	10.4	-4.7	0.2	1.7	2.0
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	12.316	101.2	103.2	10.5	-4.8	0.2	1.8	2.0
2/	Other mineral products (200112=100).....	0.222	101.5	101.8	3.7	0.1	0.2	0.0	0.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	5.900	100.4	100.8	3.3	0.0	0.7	1.0	0.4
28	Inorganic chemicals.....	0.672	110.2	113.5	14.6	-0.5	3.3	3.0	3.0
29	Organic chemicals.....	2.628	97.7	98.3	1.8	0.4	0.3	0.7	0.6
30	Pharmaceutical products.....	1.101	102.6	102.4	1.9	-0.6	0.3	0.9	-0.2
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.232	97.4	97.3	0.7	-0.7	-0.1	0.6	-0.1
33	Essential oils and resinoids (200112=100).....	0.241	102.8	102.7	1.3	-0.2	-0.7	0.6	-0.1
37	Photographic or cinematographic goods.....	0.221	96.7	96.5	-1.4	-0.1	-0.3	-0.2	-0.2
38	Miscellaneous chemical products.....	0.361	93.9	93.9	-1.3	-0.3	0.2	0.4	0.0
2/	Other products of the chemical or allied industries.....	0.444	106.8	106.1	9.6	0.5	2.6	0.8	-0.7
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.734	106.2	105.3	5.5	0.7	1.1	1.1	-0.8
39	Plastics and articles thereof.....	1.749	104.0	103.9	5.2	0.2	0.7	0.1	-0.1
40	Rubber and articles thereof.....	0.985	110.3	107.9	5.8	1.4	1.7	3.0	-2.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.768	100.8	101.4	2.7	0.6	0.3	0.1	0.6
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.639	101.4	102.1	3.0	0.7	0.0	-0.1	0.7
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.616	115.2	112.3	20.0	10.5	-0.5	-0.9	-2.5
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.868	95.4	95.4	3.2	-0.5	0.1	-0.1	0.0
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.272	92.2	93.8	18.4	-1.5	-0.2	1.9	1.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.257	93.4	93.1	0.9	-0.3	0.2	-0.5	-0.3
49	Printed matter.....	0.338	112.2	112.2	1.4	-0.2	0.0	-0.2	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	6.573	99.8	99.8	0.2	-0.1	0.0	0.1	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.326	100.0	99.9	-0.6	0.1	-0.1	-0.1	-0.1

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.875	99.6	99.4	-0.4	-0.2	-0.1	0.1	-0.2
63	Made-up or worn textile articles.....	0.377	94.0	94.0	-0.8	0.1	-0.1	0.1	0.0
<u>2/</u>	Other textile & textile articles.....	0.995	102.8	103.1	3.9	-0.5	0.6	1.0	0.3
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.531	99.5	99.5	0.4	0.0	0.0	0.1	0.0
64	Footwear and parts of such articles.....	1.307	100.0	100.0	0.4	0.0	0.1	0.1	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.224	97.0	96.8	0.3	-0.3	0.1	0.0	-0.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.074	102.5	102.6	0.7	-0.2	0.2	0.2	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.302	99.2	98.9	-0.2	-0.7	-0.6	0.1	-0.3
69	Ceramic products.....	0.374	104.3	104.9	2.4	0.2	0.5	0.4	0.6
70	Glass and glassware.....	0.398	103.1	103.0	-0.3	-0.2	0.4	0.3	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.371	90.4	91.1	4.7	1.3	1.7	0.6	0.8
XV	BASE METALS AND ARTICLES OF BASE METAL.....	4.974	99.5	101.2	6.9	0.1	0.3	1.7	1.7
72	Iron and steel.....	1.338	104.1	107.8	6.4	-1.0	0.0	0.6	3.6
73	Articles of iron or steel.....	1.231	99.5	100.0	4.0	-0.1	0.5	1.4	0.5
74	Copper and articles thereof.....	0.466	102.8	104.5	16.2	0.8	1.2	3.5	1.7
76	Aluminum and articles thereof.....	0.789	99.5	100.8	4.6	0.9	0.2	1.6	1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.394	98.8	98.9	-0.2	0.1	0.2	0.1	0.1
83	Miscellaneous articles of base metal.....	0.426	103.8	103.8	2.9	0.5	0.7	0.8	0.0
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.331	83.1	87.4	30.6	1.1	1.0	7.5	5.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	29.644	91.9	91.7	-1.8	-0.2	-0.6	0.1	-0.2
84	Machinery and mechanical appliances; parts thereof	14.488	91.4	91.3	-1.9	-0.2	-1.0	0.2	-0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	15.156	92.5	92.1	-1.7	-0.1	-0.3	0.0	-0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.230	101.7	101.7	0.9	-0.1	0.7	0.1	0.0
87	Motor vehicles and their parts.....	14.628	101.3	101.3	0.8	-0.2	0.8	0.0	0.0
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.497	101.6	101.9	1.9	0.1	0.1	0.3	0.3
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.634	99.6	99.8	1.5	-0.3	0.1	0.4	0.2
90	Optical, photographic, measuring and medical instruments.....	3.184	98.9	99.2	1.6	-0.2	0.1	0.3	0.3
91	Clocks and watches and parts thereof.....	0.327	106.5	106.3	1.2	-0.5	0.0	0.9	-0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.941	97.4	97.2	-0.2	-0.1	-0.3	0.1	-0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.065	98.4	98.1	0.5	0.0	-0.1	0.1	-0.3
95	Toys, games and sports equipment; parts and accessories thereof.....	1.633	96.4	96.4	-0.8	-0.3	-0.5	0.1	0.0
96	Miscellaneous manufactured articles.....	0.243	96.6	96.7	-1.9	-0.2	0.1	0.4	0.1

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.839	119.2	116.4	23.0	4.2	1.9	2.0	-2.3
02	Meat & edible meat offal.....	1.159	128.6	124.2	34.9	7.8	4.8	1.7	-3.4
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.361	101.9	103.3	3.1	-6.2	-3.1	2.6	1.4
<u>2/</u>	Other live animals and animal products.....	0.318	115.1	112.1	13.0	5.3	-1.9	1.9	-2.6
II	VEGETABLE PRODUCTS.....	3.980	125.9	129.2	10.1	7.1	1.9	4.7	2.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.512	95.7	95.7	0.2	1.2	1.3	-0.3	0.0
10	Cereals.....	1.651	126.9	133.0	3.8	8.3	-4.3	5.6	4.8
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.295	145.8	147.1	26.8	9.4	11.3	9.5	0.9
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.356	180.0	183.2	22.0	3.4	9.2	11.3	1.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.709	107.0	108.0	7.7	1.7	1.0	2.5	0.9
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.319	107.9	106.9	4.9	-0.3	1.8	0.2	-0.9
21	Miscellaneous edible preparations.....	0.345	100.9	100.6	-0.1	-0.1	0.1	0.1	-0.3
23	Residues and waste from the food industries; prepared animal feed.....	0.627	127.2	132.3	27.0	8.2	1.1	8.3	4.0
24	Tobacco and manufactured tobacco substitutes.....	0.698	99.4	99.5	1.7	0.0	1.2	1.8	0.1
<u>2/</u>	Other prepared foods.....	0.720	104.4	104.8	4.3	0.0	0.9	0.5	0.4
V	MINERAL PRODUCTS.....	2.304	105.7	108.5	11.2	-3.8	-0.3	-1.3	2.6
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	1.864	103.8	107.1	8.2	-4.5	-0.6	-1.7	3.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	9.140	102.7	102.8	5.3	0.4	0.6	0.2	0.1
28	Inorganic chemicals.....	0.814	102.2	102.4	5.7	0.0	-0.1	-0.3	0.2
29	Organic chemicals.....	2.889	102.6	102.6	6.5	1.1	0.9	0.0	0.0
30	Pharmaceutical products.....	1.492	105.6	105.6	5.4	0.1	0.7	0.7	0.0
31	Fertilizers.....	0.380	116.2	117.9	16.3	0.3	-0.3	-0.9	1.5
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.570	99.1	98.6	0.3	0.0	0.0	0.1	-0.5
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.535	101.0	101.2	2.5	1.0	1.2	0.3	0.2
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.314	100.6	101.2	1.3	0.1	0.4	0.0	0.6
37	Photographic or cinematographic goods.....	0.457	99.8	99.5	4.1	-0.3	1.0	1.7	-0.3
38	Miscellaneous chemical products.....	1.458	102.1	102.2	4.1	0.0	0.4	0.3	0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	4.775	101.7	101.9	3.9	0.0	0.0	0.0	0.2
39	Plastics and articles thereof.....	3.746	99.4	99.7	3.6	-0.1	-0.1	0.0	0.3
40	Rubber and articles thereof.....	1.029	110.5	110.1	4.6	0.0	0.4	0.4	-0.4
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.484	108.1	108.6	2.8	2.4	0.8	-0.5	0.5
41	Raw hides and skins (other than furskins) and leather.....	0.344	107.1	107.6	-0.4	3.6	0.4	-1.6	0.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.847	98.6	99.3	7.1	2.5	0.6	0.4	0.7
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.652	95.5	95.2	2.7	0.4	0.1	0.5	-0.3
47	Woodpulp and recovered paper.....	0.551	88.1	87.7	7.3	4.3	2.2	1.3	-0.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.454	95.1	94.7	0.7	-0.1	-0.9	0.3	-0.4
49	Printed material.....	0.648	108.0	108.1	3.5	-1.1	0.5	0.7	0.1

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
December 2002-December 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2003	December 2003	Annual	Monthly			
					Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
XI	TEXTILE AND TEXTILE ARTICLES.....	2.970	100.6	99.7	3.7	0.0	1.7	0.7	-0.9
52	Cotton, including yarns and woven fabrics thereof.....	0.537	106.7	101.7	19.8	2.8	9.8	5.1	-4.7
54	Manmade filaments, yarns and woven fabrics (200112=100).....	0.344	110.5	110.5	12.1	-0.5	-0.2	0.2	0.0
61	Apparel & clothing knitted or crocheted (200112=100).....	0.571	95.6	95.6	-1.2	0.0	0.1	0.0	0.0
62	Apparel Articles & Accessories, not knitted.....	0.454	95.6	95.6	-0.2	0.2	0.1	0.0	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.063	105.5	105.2	-0.7	-0.9	0.1	-0.4	-0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.816	98.5	98.5	-1.4	-1.7	-0.1	0.2	0.0
70	Glass and glassware.....	0.496	96.4	96.4	-1.2	-0.4	-0.2	0.3	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	1.974	96.0	97.6	9.7	1.8	3.3	0.0	1.7
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.418	103.5	104.8	6.3	0.5	0.4	1.8	1.3
72	Iron and steel.....	0.774	110.3	115.3	17.4	2.2	1.3	1.4	4.5
73	Articles of iron or steel.....	1.289	104.7	104.7	1.9	-0.1	0.1	0.2	0.0
74	Copper and articles thereof.....	0.489	103.7	106.2	16.4	1.5	1.1	5.3	2.4
76	Aluminum and articles thereof.....	0.729	97.1	98.4	4.1	0.8	-0.3	2.5	1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	101.2	101.2	-1.6	0.0	0.0	0.0	0.0
83	Miscellaneous articles of base metal.....	0.470	107.9	107.9	3.4	0.0	-0.3	0.0	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	38.976	94.9	95.0	-1.2	-0.2	-0.2	0.0	0.1
84	Machinery and mechanical appliances; parts thereof	21.035	99.4	99.7	1.3	-0.1	0.0	0.3	0.3
85	Electrical machinery and equipment and parts and accessories thereof.....	17.941	89.9	89.7	-4.3	-0.4	-0.6	-0.2	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.712	105.4	105.5	1.5	0.2	0.1	0.0	0.1
87	Motor vehicles and their parts.....	8.427	101.6	101.5	0.6	0.1	0.1	0.1	-0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.270	101.5	101.5	0.6	0.0	0.0	0.3	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.613	100.9	100.9	-0.3	0.5	0.0	0.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.902	102.9	102.9	1.2	0.9	-0.1	0.0	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.548	98.4	98.4	-2.1	-0.1	0.2	0.2	0.0

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin,  
December 2002-December 2003 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <sup>1/</sup>	Index		Percent Change				
		November 2003	December 2003	Annual	Monthly			
				Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
<u>2/</u> Industrialized Countries.....	51.536	99.3	99.4	2.8	0.0	0.2	0.5	0.1
Manufactured Goods.....	47.500	99.1	99.1	2.5	0.1	0.4	0.5	0.0
Nonmanufactured Goods.....	3.633	107.9	108.7	5.8	-1.9	-2.1	1.2	0.7
<u>3/</u> Other Countries.....	47.115	93.6	93.8	0.4	-0.7	-0.2	0.5	0.2
Manufactured Goods.....	39.179	94.5	94.7	-1.1	0.2	-0.5	-0.1	0.2
Nonmanufactured Goods.....	7.843	103.3	104.1	8.0	-5.6	1.5	3.0	0.8
Canada.....	18.515	103.8	103.6	4.4	0.4	-0.3	0.2	-0.2
Manufactured Goods.....	15.442	103.6	103.2	4.3	1.0	0.2	0.2	-0.4
Nonmanufactured Goods.....	2.749	108.5	109.4	4.3	-3.0	-2.7	0.0	0.8
<u>4/</u> European Union.....	17.316	103.8	104.2	3.3	-0.3	0.5	0.5	0.4
Manufactured Goods.....	16.884	104.1	104.5	3.1	-0.1	0.4	0.5	0.4
Nonmanufactured Goods.....	0.375	113.8	115.2	10.7	-1.1	-0.4	2.5	1.2
<u>5/</u> Latin America.....	17.310	100.8	102.4	3.5	-1.6	0.7	0.3	1.6
Manufactured Goods.....	13.644	104.0	105.7	1.8	0.1	-0.1	-0.3	1.6
Nonmanufactured Goods.....	3.634	107.5	108.9	9.7	-7.9	3.9	2.6	1.3
Japan.....	12.262	94.2	94.2	-0.4	-0.4	0.1	0.3	0.0
<u>6/</u> Asian Newly Industrialized Countries.....	9.281	90.9	90.9	-0.4	0.3	-0.8	-0.1	0.0

1 Percentage of trade figures are based on 2000 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

December 2002-December 2003		2000 = 100, unless otherwise noted						
Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		September 2003	December 2003	Annual	Quarterly			
				Dec. 2002 to Dec. 2003	Dec. 2002 to March 2003	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003
<b>IMPORT</b>								
Air Freight.....	4168	116.8	114.9	7.5	3.1	1.2	4.8	-1.6
Atlantic.....	1519	115.3	117.2	10.5	5.9	4.7	-2.0	1.6
Pacific.....	2412	115.2	110.4	6.4	1.6	-1.4	10.8	-4.2
<b>EXPORT</b>								
Air Freight.....	2836	95.1	95.4	0.2	1.2	-1.1	-0.1	0.3

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

December 2002-December 2003		2000 = 100, unless otherwise noted						
Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		November 2003	December 2003	Annual	Monthly			
				Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
<b>IMPORT</b>								
Air Passenger Fares.....	18253	106.0	107.0	-0.2	-2.9	-9.1	-7.4	0.9
Europe.....	11250	97.4	95.9	-3.2	-2.8	-13.5	-11.5	-1.5
Asia.....	2626	109.3	118.8	4.0	-9.6	-1.1	-0.5	8.7
Latin America / Caribbean.....	1916	106.5	108.3	1.7	-5.8	-1.1	0.4	1.7
<b>EXPORT</b>								
Air Passenger Fares.....	20319	118.4	118.4	14.7	-7.6	1.8	-1.4	0.0
Europe.....	5394	139.2	139.9	18.5	-12.6	4.3	-4.8	0.5
Asia.....	8936	104.6	103.5	12.7	-8.9	0.9	-0.1	-1.1
Latin America / Caribbean.....	3474	126.4	127.1	8.9	0.7	0.3	1.8	0.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
December 2002-December 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		September 2003	December 2003	Annual	Quarterly			
				Dec. 2002 to Dec. 2003	Dec. 2002 to March 2003	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003
Air Freight (Inbound).....	7483	112.5	112.9	6.6	2.7	0.6	2.8	0.4
Atlantic.....	2607	118.9	121.5	10.2	5.3	4.6	-2.1	2.2
Pacific.....	4314	108.2	107.1	4.8	1.4	-2.5	7.1	-1.0
Air Freight (Outbound).....	5193	95.5	94.7	-0.7	1.9	-1.9	0.1	-0.8
Atlantic.....	2094	96.6	95.6	-2.0	0.8	-1.3	-0.5	-1.0
Pacific.....	2639	95.7	95.0	-0.1	2.6	-2.4	0.4	-0.7
Ocean Liner Freight (Inbound).....	17817	116.2	117.7	26.2	0.8	23.5	0.1	1.3
U.S. East Coast.....	6938	107.0	110.3	12.0	1.5	8.4	-1.3	3.1
from Atlantic.....	3022	105.4	113.1	4.5	-3.7	1.2	0.0	7.3
from Pacific.....	2817	110.3	109.6	26.7	5.3	21.1	0.0	-0.6
U.S. West Coast.....	10879	122.7	123.0	36.1	0.2	34.1	1.0	0.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services  
December 2002-December 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		November 2003	December 2003	Annual	Monthly			
				Dec. 2002 to Dec. 2003	Aug. 2003 to Sept. 2003	Sept. 2003 to Oct. 2003	Oct. 2003 to Nov. 2003	Nov. 2003 to Dec. 2003
Air Passenger Fares (U.S. Carrier).....	45965	116.4	118.2	9.5	-6.0	-1.2	-1.6	1.5
Europe.....	16000	118.6	121.4	6.4	-7.9	-4.3	-5.8	2.4
Asia.....	13499	109.3	110.0	10.1	-7.8	-0.4	-0.4	0.6
Latin America / Caribbean.....	10764	126.6	129.1	8.9	-3.2	1.1	2.0	2.0
Canada.....	3519	137.3	136.7	22.2	-1.0	3.2	2.4	-0.4
Air Passenger Fares (Foreign Carrier)...	39205	116.5	116.4	8.6	-5.9	-2.6	-4.2	-0.1
Europe.....	21511	119.1	118.7	8.1	-6.6	-3.6	-6.8	-0.3
Asia.....	8446	107.2	107.2	7.5	-10.1	-2.2	-1.0	0.0
Latin America / Caribbean.....	4107	114.7	111.0	3.1	-2.7	0.0	-0.7	-3.2
Canada (200212=100).....	2368	113.3	115.4	15.4	-0.4	0.9	1.2	1.9
Crude Oil Tanker Freight (Inbound).....	3434	n.a.	n.a.	n.a.	-6.9	4.3	n.a.	n.a.

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

**Import Price Indexes** -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

**Import, Export, and International Services Indexes** -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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