

MEMORANDUM

October 25, 2007

To: File No. S7-12-07From: Corey Jennings, Attorney-Advisor
Office of Small Business PolicyRe: Meeting on Proposals Relating to Form D

On September 25, 2007 in Washington, D. C., several persons affiliated with the North American Securities Administrators Association ("NASAA") met with representatives from the SEC's Division of Corporation Finance and Office of Information Technology, to discuss how "one-stop" filing of Form D may be instituted through a coordinated effort between the SEC and NASAA. Several proposals and options were discussed associated with the technology requirements and specifications.

Participants affiliated with NASAA were Joseph Borg, Joey Brady, Mark Connolly, Gerry Foley, Melanie Lubin, Willie Neuman, Randall Schumann, and Michael Stevenson.

Participants from the SEC were Mark Green, Corey Jennings, Gerald Laporte, Mauri Osheroff, Cecile Peters, Sylvia Pilkerton, and Lewis Walker.