SECURITIES & EXCHANGE COMMISSION MAILED FOR SERVICE

ADMINISTRATIVE PROCEEDING FILE NO. 3-10739

APR 1 6 2002

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UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION April 15, 2002

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In the Matter of

HARVEST FINANCIAL CORPORATION, :

INC.,

FRANK D. RUSCETTI,

and ROBERT A. PAPARIELLA

ORDER

The Securities and Exchange Commission issued its Order Instituting Proceedings (OIP) on March 25, 2002. By Order dated March 27, 2002, the Chief Administrative Law Judge assigned the matter to my docket and scheduled a hearing for May 1, 2002.

By letter dated April 4, 2002, Respondent Robert A. Papariella requests postponement of the hearing for sixty days. Papariella states that he wishes to negotiate settlement terms with the Division of Enforcement (Division). By motion dated April 10, 2002, Respondents Harvest Financial Corporation and Frank D. Ruscetti seek an enlargement of time until May 10, 2002, to file and serve their answers to the OIP.

The motions are granted in part and denied in part. Answers from all three Respondents will be deemed timely if received (i.e., not simply deposited in the mail) by the Office of the Secretary and by the undersigned on or before May 10, 2002. The fact that settlement discussions may be ongoing between the Division and Papariella will not excuse Papariella from his obligation to submit an answer on or before May 10.

A telephonic prehearing conference will be held on May 17, 2002, at 2 p.m. Eastern time. The Division should initiate the call and obtain a court reporter. The fact that settlement discussions may be ongoing between the Division and Papariella will not excuse Papariella from his obligation to participate in the telephonic prehearing conference. The hearing scheduled for May 1, 2002, is postponed to a date to be determined at the telephonic prehearing conference.

James T. Kelly

Administrative Law Judge