

## Nevada

Small businesses totaled 212,678 in Nevada in 2009. They represent 95.6 percent of all employers and employ 42.3 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Nevada's health and well-being.

This profile uses the latest available data to illustrate the status of Nevada's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Nevada's economy struggled in 2010, with real gross state product decreasing 4.3 percent and private-sector employment decreasing 3 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of Nevada's small businesses are very small as 77.7 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 441,075 workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in Nevada represented 68.1 percent of the net new private-sector jobs from 2005-2008.
- Self-employment in Nevada surged over the last decade. Minority self-employment fared the best compared with other demographic groups during the decade.\*
- Throughout 2010, the number of opening establishments was higher than closing establishments and the net employment change from this turnover was positive (Table 3).

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

\* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

### Nevada Small Business Facts

	2009*	2008	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	45,814	47,772	38,491
Large employers (500+ employees)	2,115	2,184	1,760
Nonemployers	166,864	168,014	113,744
<b>Level in 2007* (000)</b>			
	<b>Firms</b>	<b>Employment</b>	<b>Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	102	488	75,661
Woman-owned	63	65	10,859
Equally male/female-owned	45	82	12,032
African American-owned	9	12	884
Asian-owned	18	24	3,156
Hispanic-owned	18	22	2,584
Native American/Alaskan-owned	2	2	358
Hawaiian/Pacific Islander-owned	1	1	102
Veteran-owned	37	91	15,491
Publicly held, unclassified	11	537	115,684
	<b>Level in 2010*</b>	<b>% Change from 2009 2000</b>	
<b>Workforce (Thousands)</b>			
Private-sector employment	961	-3.0	6.1
Government employment	155	-2.2	27.4
Self-employed (incorp. & uninc.)	118	5.2	44.4
Female self-employment	43	3.9	40.7
Male self-employment	75	6.0	46.6
Minority self-employment	28	22.6	154.5
Veteran self-employment	8	-39.1	-53.4
<b>Unemployment Rate (Percent)</b>	14.9	2.4†	10.4‡
<b>Business Turnover</b>			
Quarterly establishment openings	13,548	2.6	13.5
Quarterly establishment closings	13,189	-14.5	20.6
Business bankruptcies	982	0.4	195.8
	<b>2010*</b>	<b>2009</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	7.7	6.7	6.4
Number of bank branches	550	598	413
No. of bus. loans under \$100,000‡	9,911	53,489	26,653
Total value of business loans under \$100,000 (\$million)‡	183	694	291
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Nevada by Industry and Firm Size, 2009  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	166.9	47.9	40.0	45.8	1,042.2	156.9	441.1
Forestry, etc. and agriculture support	0.7	0.0	0.0	0.0	D	D	D
Mining	0.4	0.2	0.1	0.2	11.3	0.6	2.8
Utilities	0.1	0.1	0.0	0.0	D	0.1	0.5
Construction	10.4	5.3	4.4	5.2	87.9	19.5	62.0
Manufacturing	2.0	1.7	1.2	1.6	42.8	6.1	22.9
Wholesale trade	3.2	2.6	1.8	2.3	35.4	6.9	19.9
Retail trade	14.7	4.9	3.9	4.5	131.3	18.1	41.0
Transportation and warehousing	5.0	1.2	0.8	1.0	43.0	3.3	12.3
Information	2.9	0.8	0.6	0.7	16.8	1.8	5.5
Finance and insurance	8.0	2.6	2.1	2.4	37.3	5.8	12.8
Real estate and rental and leasing	24.6	3.1	2.8	3.0	28.8	7.8	14.8
Professional, scientific, and technical svcs.	26.0	7.4	6.6	7.2	52.7	18.9	38.0
Management of companies and enterprises	--	0.5	0.2	0.4	12.1	0.4	2.4
Admin., support, waste mgt., remed. svcs.	14.1	3.7	3.0	3.5	89.8	11.7	41.0
Educational services	3.0	0.6	0.5	0.6	9.0	1.8	6.4
Health care and social assistance	11.4	5.3	4.7	5.2	97.4	20.9	51.5
Arts, entertainment, and recreation	13.2	1.1	0.8	1.0	26.4	2.8	16.1
Accommodation and food services	2.0	3.9	2.9	3.8	283.2	17.8	65.8
Other services (except public admin.)	25.4	3.6	3.3	3.6	31.5	12.4	25.3
Unclassified	--	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

**Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	77,185	12,562	7,514	6,213	9,561	10,509	46,359	30,826
2006 - 2007	39,045	10,211	3,981	2,728	721	659	18,300	20,745
2007 - 2008	-37,330	7,341	534	-1,934	-7,366	-9,487	-10,912	-26,418
2008 - 2009	-114,977	4,530	-3,666	-6,871	-21,679	-22,733	-50,419	-64,558

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	3.1	3.4	3.3	3.7	8.6	10.2	10.4	11.8
Expansions	12.2	12.7	12.3	13.0	43.2	50.6	44.5	56.2
Contractions	14.0	13.1	13.3	13.0	55.3	45.9	53.0	48.1
Closings	3.6	3.2	3.3	3.1	9.9	9.7	9.9	10.1

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.