



***MAP-21 and Transportation Financing
under the TIFIA Credit Program
Presented August 1 and 3, 2012***



TIFIA under MAP-21

- Significant increase in funding from \$122 million authorized annually in SAFETEA-LU:
 - \$750 million in Federal fiscal year (FFY) 2013
 - \$1 billion in FFY 2014
 - Based on historic subsidy costs, each \$1 in budget authority can leverage on average \$10 in credit assistance (actual amount can vary widely by project).
 - TIFIA investment could result in up to \$50 billion in Federal, state, local and private sector investment in critical infrastructure investment.
- Notice of funding availability released on July 27, 2012 outlines TIFIA eligibility and application process in light of MAP-21.



TIFIA-Eligible Projects

- DOT is able to provide TIFIA credit assistance across a broad range of project types (see MAP-21 for more detail):
 - Highway, passenger rail, transit and certain intermodal projects
 - Certain freight rail facilities and facilities to access them
 - Surface transportation infrastructure modifications necessary to facilitate direct intermodal transfer and access into and out of a port terminal
 - Intelligent transportation systems
 - International bridges and tunnels
 - Intercity passenger bus or rail facilities and vehicles
 - Groups of related eligible transportation projects secured by a common pledge



TIFIA Process

- Project sponsors should first submit letters of interest (LOI) using the form available on TIFIA's website. LOIs may be submitted at any time.
- Letters of interest must demonstrate satisfaction of MAP-21's eligibility requirements.
- DOT will review LOIs and request further information as necessary.
- Upon completion of the review and a determination of eligibility, DOT will invite an application for credit assistance.



Questions

In light of the changes to TIFIA under MAP-21, what types of projects are you considering that DOT may not be aware of?



Questions

- **What other types of information and outreach would be helpful in understanding DOT's credit assistance under TIFIA?**



TIFIA-Next Steps

Submit Comments until September 1st

www.regulations.gov

FRN: DOT-OST-2012-0130-0001

Additional Information and Letters of Interest

www.fhwa.dot.gov/ipd/tifia

Additional Questions

tifiacredit@dot.gov

Other MAP-21 Issues:

Map21@dot.gov
