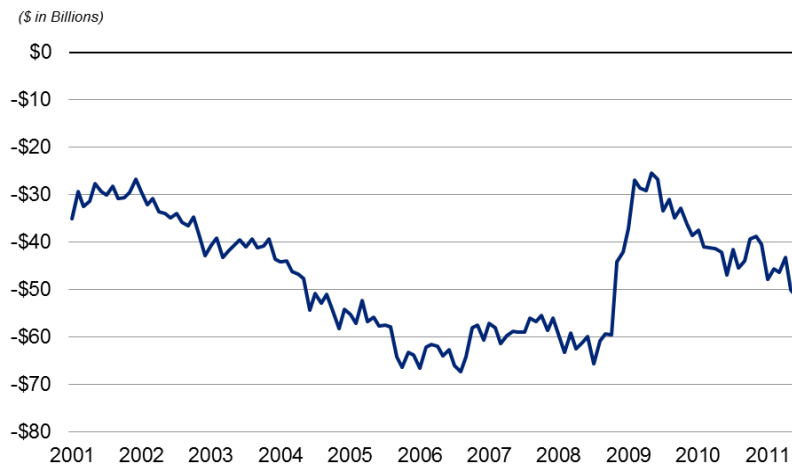


JULY 2011 TRADE GAP IS \$44.8 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in July 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$51.6 billion (revised) in June to \$44.8 billion in July, as exports increased and imports decreased. The previously published June deficit was \$53.1 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$6.2 billion in July to \$178.0 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was more than accounted for by increases in *industrial supplies and materials*, *capital goods*, and *automotive vehicles, parts, and engines*. A decrease in *consumer goods* was partly offsetting.
- The increase in services exports was mostly accounted for by increases in *travel*, *passenger fares*, and *other transportation* (which includes freight and port services). A decrease in *transfers under U.S. military sales contracts* was partly offsetting.

Imports

Imports of goods and services decreased \$0.5 billion in July to \$222.8 billion, reflecting a decrease in goods imports. Services imports increased.

- The decrease in goods imports was more than accounted for by decreases in *industrial supplies and materials* and *other goods*. An increase in *automotive vehicles, parts, and engines* was partly offsetting.
- The increase in services imports was more than accounted for by increases in *travel* and *passenger fares*. Changes in the other categories of services imports were small.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$26.7 billion in June to \$27.0 billion in July. Exports increased \$0.4 billion to \$8.2 billion, while imports increased \$0.7 billion to \$35.1 billion.
- The goods deficit with Japan increased from \$4.0 billion in June to \$5.3 billion in July. Exports decreased \$0.1 billion to \$5.3 billion, while imports increased \$1.1 billion to \$10.6 billion.
- The goods deficit with Mexico decreased from \$6.4 billion in June to \$4.9 billion in July. Exports decreased \$0.4 billion to \$16.1 billion, while imports decreased \$1.9 billion to \$21.0 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the September 8 press release, U.S. International Trade in Goods and Services: July 2011, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is October 13, 2011.