

OCTOBER 2010 TRADE GAP IS \$38.7 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in October 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$44.6 billion (revised) in September to \$38.7 billion in October, as exports increased and imports decreased. The previously published September deficit was \$44.0 billion.



Exports

Exports of goods and services increased \$4.9 billion in October to \$158.7 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was mostly accounted for by increases in *industrial supplies and materials* and *foods, feeds, and beverages*.
- The increase in services exports was mostly accounted for by increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *travel*.

Imports

Imports of goods and services decreased \$0.9 billion in October to \$197.4 billion, reflecting a decrease in goods imports. Services imports increased.

- The decrease in goods imports was more than accounted for by decreases in *industrial supplies and materials* and *capital goods*. An increase in *consumer goods* was partly offsetting.
- The increase in services imports was more than accounted for by increases in *other private services, travel, and passenger fares*. A decrease in *other transportation* (which includes freight and port services) was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China decreased from \$27.8 billion in September to \$25.5 billion in October. Exports increased \$2.1 billion to \$9.3 billion, while imports decreased \$0.2 billion to \$34.8 billion.
- The goods deficit with the European Union increased from \$6.1 billion in September to \$7.1 billion in October. Exports increased \$1.5 billion to \$21.8 billion, while imports increased \$2.6 billion to \$29.0 billion.
- The goods deficit with Mexico was virtually unchanged at \$5.8 billion in October. Exports increased \$1.3 billion to \$15.4 billion, while imports increased \$1.3 billion to \$21.1 billion.
- The goods surplus with Brazil decreased from \$1.3 billion in September to \$1.1 billion in October. Exports increased \$0.2 billion to \$3.2 billion, while imports increased \$0.4 billion to \$2.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the December 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: October 2010. The next release is January 13, 2011.