

International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on October 21, 1997 and include "preliminary" estimates for August 1997 and "revised" estimates for July. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1995	1996	1996						1997							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July ^r	Aug. ^p
Exports of goods and services	794,610	848,833	68,500	71,150	70,435	73,088	73,969	72,444	71,848	74,282	78,124	77,791	77,742	78,515	77,787	77,957
Goods	575,871	612,069	49,087	51,254	50,423	52,503	53,209	52,133	51,686	53,687	57,155	57,162	56,871	57,378	56,745	56,819
Foods, feeds, and beverages	50,473	55,534	4,675	4,686	4,424	4,545	5,012	4,398	4,327	4,272	4,181	4,162	4,052	3,929	3,832	4,261
Industrial supplies and materials	146,247	147,652	11,618	12,339	12,189	12,679	12,252	12,463	12,091	12,706	13,731	13,507	13,399	13,885	13,169	13,360
Capital goods, except automotive	233,046	252,895	20,110	21,158	20,417	22,049	22,211	22,052	21,555	22,715	24,713	24,971	24,760	24,482	24,898	24,716
Automotive vehicles, engines, and parts	61,828	65,021	5,348	5,485	5,719	5,410	5,878	5,465	5,600	5,907	6,228	6,171	5,935	6,251	6,261	6,130
Consumer goods (nonfood), except automotive	64,425	70,138	5,589	5,868	5,892	6,141	6,070	6,015	6,068	6,264	6,481	6,339	6,663	6,720	6,397	6,441
Other goods	28,723	33,836	3,187	3,071	3,092	2,744	3,064	3,056	2,595	2,493	2,808	2,709	3,057	2,968	3,218	2,958
Adjustments ¹	-8,871	-13,006	-1,440	-1,352	-1,309	-1,065	-1,279	-1,316	-551	-671	-988	-697	-995	-857	-1,031	-1,046
Services	218,739	236,764	19,413	19,896	20,012	20,585	20,760	20,311	20,162	20,595	20,969	20,629	20,871	21,137	21,042	21,138
Travel	63,395	69,908	5,667	5,945	6,047	6,145	6,215	5,823	5,947	6,243	6,366	5,957	6,028	6,106	6,056	6,150
Passenger fares	19,125	20,557	1,682	1,766	1,789	1,791	1,801	1,690	1,711	1,797	1,811	1,742	1,765	1,801	1,776	1,776
Other transportation	27,383	27,216	2,193	2,293	2,230	2,400	2,393	2,349	2,291	2,321	2,387	2,364	2,358	2,417	2,387	2,405
Royalties and license fees	27,383	29,974	2,483	2,498	2,514	2,559	2,570	2,574	2,561	2,563	2,575	2,633	2,647	2,655	2,674	2,687
Other private services	66,850	73,569	6,091	6,145	6,196	6,321	6,370	6,426	6,510	6,588	6,662	6,702	6,808	6,882	6,955	6,946
Transfers under U.S. military agency sales contracts ²	13,756	14,647	1,228	1,179	1,165	1,299	1,342	1,381	1,074	1,015	1,101	1,167	1,202	1,213	1,127	1,106
U.S. Government miscellaneous services	818	893	69	70	71	70	69	68	68	68	67	64	63	63	67	68
Imports of goods and services	896,467	959,873	80,123	81,157	81,323	81,023	81,634	83,045	83,458	84,138	85,955	86,585	87,299	86,808	87,805	88,315
Goods	749,431	803,239	66,844	68,013	68,400	67,823	68,385	69,828	69,834	70,448	72,032	72,689	73,234	72,622	73,593	74,194
Foods, feeds, and beverages	33,176	35,710	2,947	3,015	2,991	3,009	2,976	3,189	3,074	3,105	3,328	3,358	3,378	3,251	3,395	3,361
Industrial supplies and materials	181,849	204,482	17,346	17,384	17,841	18,250	17,562	18,698	17,944	17,641	17,969	17,575	17,905	17,565	17,456	17,964
Capital goods, except automotive	221,431	229,050	18,704	19,010	19,133	18,943	19,330	19,581	19,466	19,439	20,422	20,686	20,988	21,250	21,574	22,225
Automotive vehicles, engines, and parts	123,795	128,938	11,044	11,216	11,160	10,156	11,234	10,846	11,763	12,113	11,685	11,366	11,625	11,594	12,291	11,792
Consumer goods (nonfood), except automotive	159,905	171,007	14,101	14,438	14,769	14,952	14,749	15,149	15,117	15,256	14,927	16,214	16,079	15,716	16,100	16,077
Other goods	23,387	26,102	2,277	2,181	2,199	2,198	2,245	2,130	2,224	2,465	2,244	2,472	2,361	2,355	2,549	2,532
Adjustments ¹	5,888	7,950	425	770	307	315	289	235	247	429	1,456	1,019	897	891	227	243
Services	147,036	156,634	13,279	13,144	12,923	13,200	13,249	13,217	13,624	13,690	13,923	13,896	14,065	14,186	14,212	14,121
Travel	46,053	48,739	3,915	4,046	3,955	4,025	4,156	4,061	4,295	4,312	4,411	4,286	4,381	4,426	4,367	4,369
Passenger fares	14,433	15,776	1,291	1,324	1,305	1,344	1,367	1,342	1,411	1,425	1,447	1,427	1,434	1,453	1,455	1,457
Other transportation	28,249	28,453	2,445	2,403	2,372	2,478	2,323	2,366	2,448	2,439	2,491	2,526	2,550	2,486	2,532	2,516
Royalties and license fees	6,503	7,322	930	658	556	577	589	604	588	598	613	651	666	674	683	635
Other private services	39,285	42,796	3,542	3,554	3,578	3,640	3,680	3,707	3,739	3,770	3,811	3,851	3,875	3,987	4,009	3,977
Direct defense expenditures ²	9,890	10,861	927	928	925	909	907	911	914	917	922	930	934	936	938	939
U.S. Government miscellaneous services	2,623	2,687	229	231	232	227	227	226	229	229	228	225	225	224	228	228
Memoranda:																
Balance on goods	-173,560	-191,170	-17,757	-16,759	-17,976	-15,320	-15,176	-17,695	-18,149	-16,761	-14,877	-15,528	-16,363	-15,244	-16,849	-17,375
Balance on services	71,703	80,130	6,134	6,752	7,089	7,385	7,511	7,094	6,538	6,905	7,046	6,733	6,806	6,951	6,830	7,017
Balance on goods and services	-101,857	-111,040	-11,623	-10,007	-10,887	-7,935	-7,665	-10,601	-11,611	-9,856	-7,831	-8,795	-9,557	-8,293	-10,019	-10,358

^p Preliminary.

^r Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	1996	Not seasonally adjusted						Seasonally adjusted					
			1996			1997			1996			1997		
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1	Exports of goods, services, and income	1,055,233	256,473	261,665	260,424	276,672	278,315	292,320	256,382	262,335	261,979	274,545	279,521	292,721
2	Goods, adjusted, excluding military ²	612,069	151,442	154,198	145,670	160,759	162,812	172,626	150,048	153,411	150,764	157,846	162,527	171,489
3	Services ³	236,764	55,409	57,121	63,564	60,669	59,841	60,967	57,057	58,736	59,322	61,856	61,725	62,637
4	Transfers under U.S. military agency sales contracts ⁴	14,647	3,092	3,961	3,572	4,022	3,190	3,582	3,092	3,961	3,572	4,022	3,190	3,582
5	Travel	69,908	14,804	17,165	21,041	16,898	16,421	17,916	16,712	17,356	17,659	18,183	18,556	18,091
6	Passenger fares	20,557	4,768	4,769	6,104	4,916	4,976	5,109	5,087	4,952	5,237	5,282	5,319	5,308
7	Other transportation	27,216	6,436	6,788	6,763	7,229	6,873	7,124	6,555	6,805	6,716	7,142	6,999	7,139
8	Royalties and license fees ⁵	29,974	7,120	7,170	7,410	8,273	7,389	7,753	7,432	7,345	7,495	7,703	7,699	7,935
9	Other private services ⁵	73,569	18,900	17,082	18,464	19,124	20,789	19,283	17,890	18,130	18,433	19,117	19,759	20,382
10	U.S. Government miscellaneous services	893	289	187	210	207	203	190	289	187	210	207	203	190
11	Income receipts on U.S. assets abroad	206,400	49,622	50,346	51,190	55,243	55,663	58,728	49,277	50,188	51,893	55,043	55,269	58,595
12	Direct investment receipts	98,890	23,613	24,318	23,837	27,123	26,164	27,893	23,389	23,929	24,675	26,898	25,872	27,498
13	Other private receipts	102,866	24,643	25,053	25,938	27,232	28,544	30,096	24,643	25,053	25,938	27,232	28,544	30,096
14	U.S. Government receipts	4,644	1,366	975	1,415	888	955	739	1,245	1,206	1,280	913	853	1,001
15	Imports of goods, services, and income	-1,163,540	-270,424	-289,195	-301,489	-302,337	-300,017	-322,944	-278,860	-289,231	-295,685	-299,493	-310,811	-322,688
16	Goods, adjusted, excluding military ²	-803,239	-187,729	-199,450	-205,518	-210,542	-204,876	-217,082	-192,973	-200,973	-203,257	-206,036	-212,314	-218,392
17	Services ³	-156,634	-35,837	-40,128	-42,415	-38,253	-38,247	-43,393	-38,671	-38,953	-39,345	-39,664	-41,238	-42,147
18	Direct defense expenditures	-10,861	-2,607	-2,747	-2,780	-2,727	-2,753	-2,800	-2,607	-2,747	-2,780	-2,727	-2,753	-2,800
19	Travel	-48,739	-10,492	-13,236	-14,321	-10,690	-10,935	-14,309	-12,484	-12,099	-11,915	-12,241	-13,018	-13,093
20	Passenger fares	-15,776	-3,545	-4,188	-4,406	-3,637	-3,947	-4,567	-3,860	-3,943	-3,920	-4,053	-4,283	-4,314
21	Other transportation	-28,453	-6,648	-7,222	-7,380	-7,203	-7,191	-7,533	-6,816	-7,253	-7,218	-7,166	-7,378	-7,562
22	Royalties and license fees ⁵	-7,322	-1,697	-1,606	-2,154	-1,865	-1,772	-1,892	-1,724	-1,684	-2,144	-1,770	-1,799	-1,992
23	Other private services ⁵	-42,796	-10,190	-10,473	-10,682	-11,451	-10,962	-11,618	-10,522	-10,570	-10,676	-11,027	-11,321	-11,712
24	U.S. Government miscellaneous services	-2,687	-658	-657	-692	-680	-686	-674	-658	-657	-692	-680	-686	-674
25	Income payments on foreign assets in the United States	-203,577	-46,862	-49,616	-53,556	-53,542	-56,895	-62,469	-47,216	-49,305	-53,263	-53,793	-57,259	-62,149
26	Direct investment payments	-32,132	-6,488	-8,184	-9,905	-7,554	-8,175	-10,433	-6,842	-7,873	-9,612	-7,805	-8,539	-10,113
27	Other private payments	-100,103	-24,210	-24,600	-25,158	-26,135	-27,581	-29,242	-24,210	-24,600	-25,158	-26,135	-27,581	-29,242
28	U.S. Government payments	-71,342	-16,164	-16,832	-18,493	-19,853	-21,139	-22,794	-16,164	-16,832	-18,493	-19,853	-21,139	-22,794
29	Unilateral transfers, net	-39,968	-10,438	-8,122	-9,103	-12,305	-8,604	-8,719	-10,406	-8,689	-8,947	-11,926	-8,682	-9,063
30	U.S. Government grants ⁴	-14,933	-4,321	-2,423	-2,690	-5,499	-2,109	-2,255	-4,321	-2,423	-2,690	-5,499	-2,109	-2,255
31	U.S. Government pensions and other transfers	-4,331	-955	-781	-1,188	-1,407	-795	-1,057	-1,136	-1,081	-1,064	-1,050	-1,083	-1,128
32	Private remittances and other transfers ⁶	-20,704	-5,162	-4,918	-5,225	-5,399	-5,700	-5,407	-4,949	-5,185	-5,193	-5,377	-5,490	-5,680
33	U.S. assets abroad, net (increase/capital outflow (-))	-352,444	-72,816	-51,161	-78,638	-149,829	-130,316	-97,395	-70,768	-49,698	-77,542	-154,436	-127,969	-95,492
34	U.S. official reserve assets, net ⁷	6,668	17	-523	7,489	-315	4,480	-236	17	-523	7,489	-315	4,480	-236
35	Gold	370	-199	-133	848	-146	72	-133	-199	-133	848	-146	72	-133
36	Special drawing rights	-1,280	-849	-220	-183	-28	1,055	54	-849	-220	-183	-28	1,055	54
37	Reserve position in the International Monetary Fund	7,878	1,065	-170	6,824	-141	3,353	-157	1,065	-170	6,824	-141	3,353	-157
38	Foreign currencies	-690	-210	-358	162	-284	-21	-238	-210	-358	162	-284	-21	-238
39	U.S. Government assets, other than official reserve assets, net	-4,930	-1,076	-1,489	-1,127	-1,238	-1,107	-1,572	-1,076	-1,489	-1,127	-1,238	-1,107	-1,572
40	U.S. credits and other long-term assets	4,134	1,013	870	1,206	1,045	1,111	1,328	1,013	870	1,206	1,045	1,111	1,328
41	Repayments on U.S. credits and other long-term assets ⁸	106	-147	261	83	-91	-25	6	-147	261	83	-91	-25	6
42	U.S. foreign currency holdings and U.S. short-term assets, net	-358,422	-72,623	-50,280	-86,289	-149,230	-134,775	-96,921	-70,575	-48,817	-85,193	-153,837	-132,428	-95,018
43	Direct investment	-87,813	-25,097	-25,097	-22,200	-26,258	-28,773	-30,984	-22,210	-23,634	-11,104	-30,865	-26,426	-29,081
44	Foreign securities	-108,189	-34,455	-20,328	-23,206	-30,200	-14,510	-21,325	-34,455	-20,328	-23,206	-30,200	-14,510	-21,325
45	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-64,234	-15,778	-5,047	-17,294	-26,115	-29,466	-15,000	-15,778	-5,047	-17,294	-26,115	-29,466	-15,000
46	U.S. claims reported by U.S. banks, not included elsewhere	-98,186	1,868	192	-33,589	-66,657	-62,026	-29,612	1,868	192	-33,589	-66,657	-62,026	-29,612
47	Foreign assets in the United States, net (increase/capital inflow (+))	547,555	88,018	106,568	159,231	193,738	181,978	152,097	88,233	106,114	158,629	194,579	182,238	151,649
48	Foreign official assets in the United States, net	122,354	52,014	13,154	24,089	33,097	28,891	-3,719	52,014	13,154	24,089	33,097	28,891	-3,719
49	U.S. Government securities	115,634	55,652	-1,225	26,689	35,418	23,940	-7,800	55,652	-1,225	26,689	35,418	23,940	-7,800
50	U.S. Treasury securities ⁹	111,253	55,600	-3,383	25,472	33,564	23,289	-8,444	55,600	-3,383	25,472	33,564	23,289	-8,444
51	Other ¹⁰	4,381	52	1,258	1,217	1,854	651	644	52	1,258	1,217	1,854	651	644
52	U.S. Government liabilities ¹¹	720	-143	-204	907	160	478	804	-143	-204	907	160	478	804
53	U.S. liabilities reported by U.S. banks, not included elsewhere	4,722	-3,284	14,198	-1,922	-4,270	7,698	2,346	-3,284	14,198	-1,922	-4,270	7,698	2,346
54	Other foreign official assets ¹²	1,278	-211	1,285	-1,585	1,789	-3,225	931	-211	1,285	-1,585	1,789	-3,225	931
55	Other foreign assets in the United States, net	425,201	36,004	93,414	135,142	160,641	153,087	155,816	36,219	92,960	134,540	161,482	153,347	155,368
56	Direct investment	76,955	15,662	17,894	26,579	16,820	30,381	29,320	15,877	17,440	25,977	17,661	30,641	28,872
57	U.S. Treasury securities and U.S. currency flows	172,878	10,602	36,152	50,798	75,326	51,289	50,816	10,602	36,152	50,798	75,326	51,289	50,816
58	U.S. securities other than U.S. Treasury securities	133,798	36,475	29,761	35,115	32,447	38,820	51,537	36,475	29,761	35,115	32,447	38,820	51,537
59	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	31,786	6,800	7,288	20,610	-2,912	15,210	-3,000	6,800	7,288	20,610	-2,912	15,210	-3,000
60	U.S. liabilities reported by U.S. banks, not included elsewhere	9,784	-33,535	2,319	2,040	38,960	17,387	27,143	-33,535	2,319	2,040	38,960	17,387	27,143
61	Allocations of special drawing rights													
62	Statistical discrepancy (sum of above items with sign reversed)	-46,927	9,191	-19,755	-30,424	-5,938	-21,356	-15,359	15,419	-20,831	-38,254	-3,269	-14,297	-17,127
63a	Of which seasonal adjustment discrepancy								6,226	-1,076	-7,830	2,669	7,059	-1,768
64	Memoranda:													
65	Balance on goods (lines 2 and 16)	-191,170	-36,287	-45,252	-59,848	-49,783	-42,064	-44,456	-42,925	-47,562	-52,493	-48,190	-49,787	-46,903
66	Balance on services (lines 3 and 17)	80,130	19,572	16,993	21,149	22,416	21,594	17,574	18,386	19,783	19,977	21,992	20,487	20,490
67	Balance on goods and services (lines 64 and 65)	-111,040	-											

Table F.3.—Selected U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) ¹	Western Europe			European Union ¹⁴			United Kingdom			European Union (6) ¹⁵		
		1996	1997		1996	1997		1996	1997		1996	1997	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	80,959	82,285	86,035	72,927	74,107	76,624	21,359	23,784	24,207	39,566	38,711	40,737
2	Goods, adjusted, excluding military ²	35,621	38,645	39,903	32,732	35,089	35,178	6,992	9,554	9,335	20,404	20,391	20,808
3	Services ³	21,287	19,651	21,010	18,779	17,350	18,648	5,755	5,347	5,602	9,635	8,859	9,666
4	Transfers under U.S. military agency sales contracts ⁴	859	934	866	456	566	487	72	213	109	171	150	152
5	Travel	5,427	4,678	5,730	4,816	4,247	5,237	1,804	1,602	1,966	2,233	1,937	2,465
6	Passenger fares	1,621	1,448	1,658	1,518	1,375	1,572	441	358	363	822	821	967
7	Other transportation	2,062	1,942	2,035	1,614	1,557	1,610	397	458	447	691	687	709
8	Royalties and license fees ⁵	4,441	3,711	3,777	4,231	3,542	3,602	842	625	629	2,538	2,162	2,196
9	Other private services ⁵	6,840	6,896	6,907	6,113	6,026	6,108	2,008	2,079	2,077	3,165	3,086	3,163
10	U.S. Government miscellaneous services	37	42	37	31	37	33	11	12	11	15	15	14
11	Income receipts on U.S. assets abroad	24,051	23,990	25,122	21,416	21,668	22,798	8,793	8,883	9,270	9,527	9,462	10,263
12	Direct investment receipts	12,891	12,013	12,605	11,061	10,583	11,201	4,025	3,795	3,817	5,476	5,184	5,814
13	Other private receipts	10,956	11,695	12,348	10,178	10,843	11,452	4,740	5,088	5,453	3,914	4,137	4,317
14	U.S. Government receipts	204	282	169	177	242	145	28	.....	.....	137	141	132
15	Imports of goods, services, and income	-82,791	-83,405	-94,694	-75,489	-75,539	-86,404	-27,662	-28,874	-31,903	-37,311	-36,856	-42,813
16	Goods, adjusted, excluding military ²	-41,720	-40,901	-44,995	-37,940	-37,268	-41,102	-7,743	-7,578	-7,940	-23,647	-23,637	-26,533
17	Services ³	-14,829	-14,442	-18,280	-13,040	-12,697	-16,087	-4,297	-4,671	-5,464	-6,883	-6,567	-8,213
18	Direct defense expenditures	-1,769	-1,780	-1,800	-1,465	-1,415	-1,450	-79	-136	-100	-1,217	-1,168	-1,200
19	Travel	-3,254	-3,057	-5,675	-3,054	-2,871	-5,194	-1,040	-1,020	-1,467	-1,509	-1,554	-2,771
20	Passenger fares	-1,694	-1,752	-2,407	-1,526	-1,593	-2,163	-563	-631	-926	-690	-679	-853
21	Other transportation	-2,482	-2,456	-2,667	-1,932	-1,932	-2,047	-459	-456	-563	-960	-967	-980
22	Royalties and license fees ⁵	-1,282	-1,213	-1,335	-1,083	-1,035	-1,136	-532	-511	-510	-483	-465	-561
23	Other private services ⁵	-4,039	-3,890	-4,106	-3,710	-3,599	-3,849	-1,602	-1,785	-1,875	-1,823	-1,547	-1,665
24	U.S. Government miscellaneous services	-309	-293	-289	-269	-252	-248	-22	-23	-23	-201	-186	-183
25	Income payments on foreign assets in the United States	-26,242	-28,063	-31,420	-24,509	-25,574	-29,215	-15,622	-16,626	-18,498	-6,782	-6,652	-8,067
26	Direct investment payments	-5,809	-6,311	-8,184	-5,645	-5,521	-7,700	-2,635	-2,666	-3,329	-2,550	-2,344	-3,626
27	Other private payments	-12,863	-13,688	-14,404	-12,085	-12,762	-13,449	-9,180	-9,776	-10,305	-2,405	-2,429	-2,544
28	U.S. Government payments	-7,570	-8,064	-8,832	-6,779	-7,291	-8,066	-3,807	-4,184	-4,864	-1,827	-1,879	-1,897
29	Unilateral transfers, net	-46	45	33	282	243	245	265	350	324	209	87	107
30	U.S. Government grants ⁴	-217	-102	-115	-24	-17	-4	.....	.....	.....	.....	.....	.....
31	U.S. Government pensions and other transfers	-326	-281	-325	-250	-249	-278	-44	-44	-46	-144	-144	-158
32	Private remittances and other transfers ⁶	497	428	473	556	509	527	309	394	370	353	231	265
33	U.S. assets abroad, net (increase/capital outflow (-))	-54,530	-83,486	-10,030	-46,360	-75,870	-8,117	-35,549	-34,277	-3,526	-10,768	-31,031	-3,946
34	U.S. official reserve assets, net ⁷	-109	-196	-139	-457	12	-227	.....	.....	.....	.....	-457	12
35	Gold .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	Foreign currencies	-109	-196	-139	-457	12	-227	.....	.....	.....	.....	-457	12
39	U.S. Government assets, other than official reserve assets, net	89	157	-25	48	141	-57	127	-5	-1	-35	-8	-8
40	U.S. credits and other long-term assets	-106	-86	-112	-59	-35	-51	.....	.....	.....	.....	.....	.....
41	Repayments on U.S. credits and other long-term assets ⁸	223	255	95	140	188	4	125	.....	.....	.....	.....	.....
42	U.S. foreign currency holdings and U.S. short-term assets, net	-28	-12	-8	-33	-12	-10	2	-5	-1	-35	-8	-8
43	U.S. private assets, net	-54,510	-83,447	-9,866	-45,951	-76,023	-7,833	-35,676	-34,272	-3,525	-10,276	-31,035	-3,711
44	Direct investment	-16,224	-12,590	-15,829	-15,076	-11,023	-15,291	-11,666	-2,446	-7,742	-1,948	-6,631	-6,564
45	Foreign securities	-20,361	-3,366	3,996	-19,298	-2,135	3,620	-17,700	-2,013	1,219	-2,587	1,504	779
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-10,063	-16,678	.....	-11,269	-16,590	.....	-6,996	-8,552	.....	-4,460	-7,145	.....
47	U.S. claims reported by U.S. banks, not included elsewhere	-7,862	-50,813	1,967	-308	-46,275	3,838	686	-21,261	2,998	-1,281	-18,763	2,074
48	Foreign assets in the United States, net (increase/capital inflow (+))	77,314	111,398	94,619	73,962	103,122	92,311	65,058	80,358	41,621	6,598	11,978	46,146
49	Foreign official assets in the United States, net	3,150	11,034	3,213	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
53	U.S. Government liabilities ¹¹	310	73	221	150	94	158	7	-77	-33	53	76	64
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	74,164	100,364	91,406	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	11,840	26,390	23,710	9,871	24,223	21,271	8,385	13,684	4,252	2,863	10,138	15,883
58	U.S. Treasury securities and U.S. currency flows	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	16,873	30,948	32,344	16,704	29,431	30,053	17,220	21,470	20,721	-1,243	6,003	7,756
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	1,500	12,825	.....	1,232	12,560	.....	1,329	11,576	.....	62	713	.....
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18 46,005	18 36,814	18 40,829	18 38,117	18 33,705	18 16,681	18 4,863	18 -4,952	18 22,443
62	Allocations of special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-20,906	-26,837	-75,962	-25,323	-26,062	-74,659	-23,472	-41,341	-30,724	1,706	17,111	-40,231
64	Memoranda:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	Balance on goods (lines 2 and 16)	-6,099	-2,256	-5,092	-5,208	-2,179	-5,924	-751	1,976	1,395	-3,243	-3,246	-5,725
66	Balance on services (lines 3 and 17)	6,458	5,209	2,730	5,739	4,653	2,561	1,278	677	138	2,752	2,292	1,453
67	Balance on goods and services (lines 64 and 65)	359	2,953	-2,362	531	2,474	-3,363	527	2,653	1,533	-491	-954	-4,272
68	Balance on investment income (lines 11 and 25)	-2,191	-4,073	-6,298	-3,093	-3,906	-6,417	-6,829	-7,743	-9,228	2,746	2,809	2,196
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) ¹³	-1,832	-1,120	-8,660	-2,562	-1,433	-9,780	-6,303	-5,090	-7,696	2,255	1,855	-2,076
70	Unilateral transfers, net (line 29)	-46	45	33	282	243	245	265	350	324	209	87	107
71	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) ¹³	-1,878	-1,075	-8,627	-2,280	-1,190	-9,535	-6,038	-4,740	-7,372	2,464	1,942	-1,969

^{1/} Preliminary.^{2/} Revised.

1. Credits, +; Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.

Debits, -: Imports of goods, services, and income; unilateral transfers to foreigners; capital outflows (decrease in foreign assets (U.S. liabilities) or increase in U.S. assets); increase in U.S. official reserve assets; decrease in foreign official assets in the United States.

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. For all areas, amounts outstanding March 31, 1997, were as follows in millions of dollars: Line 34, 67,813; line 35, 11,050; line 36, 10,023; line 37, 13,805; line 38, 32,935. Data are preliminary.

Table F.3.—Selected U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1996	1997		1996	1997		1996	1997		1996	1997	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	3,199	3,108	3,416	44,070	47,188	49,229	51,614	51,153	55,221	27,407	28,710	28,370
2	Goods, adjusted, excluding military ²	2,004	1,811	2,116	34,674	36,823	38,901	30,000	29,516	32,454	16,181	16,448	16,639
3	Services ³	899	881	860	4,754	5,448	5,318	9,173	8,905	8,823	8,856	9,753	9,196
4	Transfers under U.S. military agency sales contracts ⁴	87	96	78	18	24	23	99	114	96	96	156	99
5	Travel	207	173	221	1,359	1,954	1,840	3,833	3,543	3,472	3,214	3,486	3,152
6	Passenger fares	35	20	21	327	327	307	1,028	979	961	1,380	1,743	1,561
7	Other transportation	148	99	108	732	726	774	897	849	926	846	774	829
8	Royalties and license fees ⁵	38	42	44	365	343	354	396	362	386	1,406	1,445	1,590
9	Other private services ⁵	373	442	378	1,936	2,056	2,004	2,887	3,019	2,949	1,886	2,135	1,953
10	U.S. Government miscellaneous services	11	9	10	17	17	16	33	39	33	28	14	12
11	Income receipts on U.S. assets abroad	296	416	440	4,642	4,917	5,010	12,441	12,732	13,944	2,370	2,509	2,536
12	Direct investment receipts	143	247	297	2,360	2,581	2,550	4,445	4,192	5,034	946	1,103	1,140
13	Other private receipts	89	100	107	2,282	2,336	2,460	7,842	8,401	8,843	1,418	1,399	1,384
14	U.S. Government receipts	64	69	36				154	139	67	6	7	12
15	Imports of goods, services, and income	-3,133	-2,792	-3,170	-46,150	-47,506	-50,064	-51,207	-51,733	-54,856	-41,364	-41,415	-41,768
16	Goods, adjusted, excluding military ²	-2,182	-1,864	-2,010	-40,678	-42,004	-43,410	-33,372	-32,831	-34,957	-30,012	-30,096	-29,347
17	Services ³	-611	-580	-783	-3,143	-3,009	-3,754	-7,826	-8,081	-8,349	-3,567	-3,548	-3,756
18	Direct defense expenditures	-114	-79	-100	-11	-18	-15	-79	-85	-85	-267	-257	-275
19	Travel	-190	-212	-342	-756	-619	-1,237	-3,426	-3,713	-3,735	-783	-790	-875
20	Passenger fares	-49	-52	-99	-91	-82	-121	-611	-742	-630	-160	-190	-187
21	Other transportation	-97	-80	-78	-911	-925	-1,001	-522	-589	-640	-1,057	-982	-1,031
22	Royalties and license fees ⁵	-4	-2	-2	-56	-59	-59	-26	-28	-34	-318	-326	-312
23	Other private services ⁵	-147	-142	-150	-1,290	-1,275	-1,291	-3,057	-2,815	-3,117	-956	-978	-1,052
24	U.S. Government miscellaneous services	-10	-14	-13	-28	-32	-30	-106	-110	-109	-25	-24	-24
25	Income payments on foreign assets in the United States	-341	-348	-377	-2,329	-2,493	-2,900	-10,008	-10,821	-11,550	-7,786	-7,771	-8,665
26	Direct investment payments	(*)	-3	6	-578	-685	-972	-249	-351	-475	-1,325	-1,016	-1,332
27	Other private payments	-107	-99	-99	-1,189	-1,279	-1,378	-7,324	-7,668	-8,238	-1,526	-1,610	-1,733
28	U.S. Government payments	-234	-246	-283	-562	-529	-550	-2,435	-2,802	-2,837	-4,935	-5,145	-5,600
29	Unilateral transfers, net	-737	-653	-653	-78	-102	-91	-2,685	-2,627	-2,681	-11	-66	-23
30	U.S. Government grants ⁴	-420	-292	-326				-370	-276	-327			
31	U.S. Government pensions and other transfers	-9	-9	-9	-101	-101	-118	-185	-140	-157	-21	-22	-21
32	Private remittances and other transfers ⁶	-308	-352	-318	23	-1	27	-2,130	-2,211	-2,197	10	-44	-2
33	U.S. assets abroad, net (increase/capital outflow (-))	-835	-3,738	745	-13,065	-12,332	-6,383	-45,953	-13,440	-56,274	-8,701	-2,623	-11,555
34	U.S. official reserve assets, net ⁷								3,500		-32	49	-18
35	Gold												
36	Special drawing rights												
37	Reserve position in the International Monetary Fund												
38	Foreign currencies								3,500		-32	49	-18
39	U.S. Government assets, other than official reserve assets, net	-118	11	-14	1	-1		55	106	218	-12	8	2
40	U.S. credits and other long-term assets	-31	-28	-328				-285	-270	-203			
41	Repayments on U.S. credits and other long-term assets ⁸	9	27	314				349	386	421			
42	U.S. foreign currency holdings and U.S. short-term assets, net	-96	12		1	-1		-9	-10		-12	8	2
43	U.S. private assets, net	-717	-3,749	759	-13,066	-12,331	-6,383	-46,008	-17,046	-56,492	-8,657	-2,680	-11,539
44	Direct investment	-255	-878	-558	-2,342	-2,563	-2,800	-10,008	-4,657	-6,282	-148	-1,045	-890
45	Foreign securities	141	-85	-577	-3,581	2,300	-2,428	2,269	-6,992	-9,987	2,297	-3,258	-10,150
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	4	38		-4,214	681		-10,262	-13,884	-15,000	-181	155	
47	U.S. claims reported by U.S. banks, not included elsewhere	-607	-2,954	1,894	-2,929	-12,749	-1,155	-34,962	8,487	-25,223	-10,625	1,468	-499
48	Foreign assets in the United States, net (increase/capital inflow (+))	4,777	1,180	4,600	9,235	3,906	5,729	66,402	7,023	29,243	13,627	26,740	25,922
49	Foreign official assets in the United States, net	(18)	(18)	(18)	3	682	-1,430	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities ¹¹	-1	-22	1	11	28	-10	-4	58	11	-134	-154	427
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	(18)	(18)	(18)	9,232	3,224	7,159	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	56	-217	78	3,800	2,034	1,611	-1,860	443	1,514	3,747	1,219	2,156
58	U.S. Treasury securities and U.S. currency flows	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	-44	-33	99	2,384	2,924	977	7,902	192	8,735	4,069	999	7,402
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	49	33		487	-1,038		-5,291	2,469	-3,000	-449	-111	
61	U.S. liabilities reported by U.S. banks, not included elsewhere	18 4,717	18 1,419	18 4,422	(17)	(17)	(17)	18 65,655	18 3,861	18 21,983	18 6,394	18 24,787	18 15,937
62	Allocations of special drawing rights												
63	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-3,271	2,896	-4,939	5,987	8,847	1,581	-18,172	9,623	29,348	9,043	-11,346	-946
64	Memoranda:												
65	Balance on goods (lines 2 and 16)	-178	-53	106	-6,004	-5,181	-4,509	-3,372	-3,315	-2,503	-13,831	-13,648	-12,708
66	Balance on services (lines 3 and 17)	288	301	77	1,611	2,439	1,564	1,347	824	474	5,289	6,206	5,439
67	Balance on goods and services (lines 64 and 65)	110	248	183	-4,393	-2,742	-2,945	-2,025	-2,491	-2,029	-8,542	-7,442	-7,269
68	Balance on investment income (lines 11 and 25)	-45	68	64	2,313	2,424	2,110	2,433	1,911	2,395	-5,416	-5,262	-6,129
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) ¹³	66	315	247	-2,080	-319	-836	408	-580	365	-13,958	-12,705	-13,398
68	Unilateral transfers, net (line 29)	-737	-653	-653	-78	-102	-91	-2,685	-2,627	-2,681	-11	-66	-23
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) ¹³	-672	-338	-407	-2,158	-421	-927	-2,277	-3,207	-2,316	-13,969	-12,771	-13,421

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of lines 70 and 62 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in Appendix A of this section of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the August issue of the SURVEY).

Table F.3.—Selected U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		1996	1997		1996	1997		1996	1997	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
1	Exports of goods, services, and income	5,568	5,319	5,997	59,243	56,128	59,550	4,611	4,424	4,502
2	Goods, adjusted, excluding military ²	2,915	2,823	3,080	39,364	36,746	39,533			
3	Services ³	1,226	1,122	1,267	13,048	12,623	13,075	1,427	1,458	1,420
4	Transfers under U.S. military agency sales contracts ⁴	41	35	46	2,820	1,831	2,374	2		
5	Travel	452	392	466	2,406	2,195	3,035			
6	Passenger fares	112	100	128	413	359	473			
7	Other transportation	80	72	79	2,342	2,230	2,219	122	181	154
8	Royalties and license fees ⁵	160	141	161	1,039	962	1,041	428	382	400
9	Other private services ⁵	379	379	385	3,949	4,967	3,853	874	895	865
10	U.S. Government miscellaneous services	2	3	3	79	79	79			
11	Income receipts on U.S. assets abroad	1,428	1,374	1,650	6,831	6,760	6,943	3,184	2,966	3,082
12	Direct investment receipts	829	777	1,037	4,214	4,087	4,024	1,295	1,165	1,205
13	Other private receipts	599	597	613	2,303	2,357	2,598	1,743	1,659	1,743
14	U.S. Government receipts				314	316	321	146	142	134
15	Imports of goods, services, and income	-2,092	-2,074	-2,004	-74,610	-70,072	-75,394	-991	-1,019	-993
16	Goods, adjusted, excluding military ²	-1,168	-1,159	-1,183	-61,410	-56,021	-61,180			
17	Services ³	-715	-743	-580	-6,964	-7,146	-7,242	-598	-697	-648
18	Direct defense expenditures	-17	-21	-20	-470	-513	-505			
19	Travel	-283	-325	-177	-1,998	-2,219	-2,268			
20	Passenger fares	-132	-157	-118	-900	-972	-1,005			
21	Other transportation	-89	-61	-61	-1,849	-1,741	-1,758	-196	-357	-297
22	Royalties and license fees ⁵	-12	-8	-8	-49	-22	-22	-119	-115	-121
23	Other private services ⁵	-171	-155	-181	-1,508	-1,483	-1,492	-282	-225	-230
24	U.S. Government miscellaneous services	-11	-17	-16	-190	-196	-193	-1		
25	Income payments on foreign assets in the United States	-209	-172	-241	-6,236	-6,905	-6,971	-392	-322	-345
26	Direct investment payments	-82	-65	-123	125	-176	222	373	432	426
27	Other private payments	-82	-88	-98	-2,347	-2,423	-2,548	-697	-726	-744
28	U.S. Government payments	-35	-19	-20	-4,014	-4,306	-4,645	-68	-28	-27
29	Unilateral transfers, net ⁴	-21	-25	-21	-5,872	-3,061	-2,829	-2,855	-2,115	-2,454
30	U.S. Government grants ⁴				-4,279	-1,213	-1,216	-213	-226	-271
31	U.S. Government pensions and other transfers	-9	-9	-8	-109	-121	-122	-647	-112	-297
32	Private remittances and other transfers ⁶	-12	-16	-13	-1,484	-1,727	-1,491	-1,995	-1,777	-1,886
33	U.S. assets abroad, net (increase/capital outflow (-))	-4,887	-595	-1,378	-20,514	-16,737	-11,022	-1,345	2,636	-1,498
34	U.S. official reserve assets, net ⁷							-174	1,127	-79
35	Gold									
36	Special drawing rights							-146	72	-133
37	Reserve position in the International Monetary Fund							-28	1,055	54
38	Foreign currencies									
39	U.S. Government assets, other than official reserve assets, net	12	-1		102	32	-105	-413	-333	-314
40	U.S. credits and other long-term assets				-403	-390	-615	-413	-333	-314
41	Repayments on U.S. credits and other long-term assets ⁸				464	443	498			
42	U.S. foreign currency holdings and U.S. short-term assets, net	12	-1		41	-21	12			
43	U.S. private assets, net	-4,899	-594	-1,378	-20,616	-16,769	-10,917	-758	1,842	-1,105
44	Direct investment	-628	-797	-524	-2,910	-5,445	-3,260	-699	-927	-841
45	Foreign securities	-2,786	-1,092	-47	-9,015	-3,665	-2,285	836	1,648	153
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-48	142		-1,297	24		-54	56	
47	U.S. claims reported by U.S. banks, not included elsewhere	-1,437	1,153	-807	-7,394	-7,683	-5,372	-841	1,065	-417
48	Foreign assets in the United States, net (increase/capital inflow (+))	1,592	-921	1,991	14,309	31,640	-17,306	6,482	1,012	7,299
49	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	-1		
50	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)			
52	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)			
53	Other U.S. Government liabilities ¹¹	-9	23	2	-12	472	152	-1		
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
55	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)			
56	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	6,483	1,012	7,299
57	Direct investment	777	469	217	-1,071	514	507	-469	-471	-473
58	U.S. Treasury securities and U.S. currency flows	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. securities other than U.S. Treasury securities	-206	272	325	1,494	3,509	1,680	-25	9	-25
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	245	128		491	880		56	24	
61	U.S. liabilities reported by U.S. banks, not included elsewhere	18 785	18 -1,813	18 1,447	18 13,407	18 26,265	18 -19,645	18 6,921	18 1,450	18 7,797
62	Allocations of special drawing rights									
63	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-160	-1,703	-4,585	27,443	2,102	47,000	-5,903	-4,938	-6,855
64	Memoranda:									
65	Balance on goods (lines 2 and 16)	1,747	1,664	1,897	-22,046	-19,275	-21,647			
66	Balance on services (lines 3 and 17)	511	378	687	6,084	5,477	5,832	828	761	771
67	Balance on goods and services (lines 64 and 65)	2,258	2,042	2,584	-15,962	-13,798	-15,815	828	761	771
68	Balance on investment income (lines 11 and 25)	1,219	1,202	1,409	596	-145	-29	2,792	2,644	2,738
69	Balance on goods, services, and income (lines 1 and 15 or lines 66 and 67) ¹³	3,477	3,244	3,993	-15,367	-13,944	-15,844	3,621	3,406	3,509
68	Unilateral transfers, net (line 29)	-21	-25	-21	-5,872	-3,061	-2,829	-2,855	-2,115	-2,454
70	Balance on current account (lines 1, 15, and 29 or lines 68 and 69) ¹³	3,456	3,219	3,972	-21,239	-17,005	-18,673	766	1,291	1,055

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also

includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 49 and 56.

18. Details not shown separately are included in line 61.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Second Quarter 1997" in the October 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1995	1996	Seasonally adjusted					
				1996				1997	
				I	II	III	IV	I ^r	II ^p
1	Exports of private services	204,165	221,224	53,676	54,588	55,540	57,427	58,332	58,865
2	Travel (table F.2, line 5)	63,395	69,908	16,712	17,356	17,659	18,183	18,556	18,091
3	Passenger fares (table F.2, line 6)	19,125	20,557	5,087	4,952	5,237	5,282	5,319	5,308
4	Other transportation (table F.2, line 7)	27,412	27,216	6,555	6,805	6,716	7,142	6,999	7,139
5	Freight	11,420	11,161	2,649	2,823	2,747	2,941	2,909	2,953
6	Port services	14,810	14,691	3,565	3,639	3,625	3,861	3,720	3,817
7	Other	1,184	1,364	340	342	343	339	370	369
8	Royalties and license fees (table F.2, line 8)	27,383	29,974	7,432	7,345	7,495	7,703	7,699	7,935
9	Affiliated,	21,670	23,760	5,927	5,814	5,929	6,091	6,033	6,228
10	U.S. parents' receipts	20,210	21,916	5,531	5,436	5,505	5,445	5,761	5,779
11	U.S. affiliates' receipts	1,460	1,844	396	378	424	646	272	449
12	Unaffiliated	5,713	6,214	1,505	1,531	1,566	1,612	1,666	1,707
13	Industrial processes ¹	3,583	3,979	956	978	1,006	1,040	1,080	1,109
14	Other ²	2,131	2,235	549	554	560	573	587	598
15	Other private services (table F.2, line 9)	66,850	73,569	17,890	18,130	18,433	19,117	19,759	20,392
16	Affiliated services,	20,272	22,810	5,623	5,571	5,777	5,840	6,103	6,403
17	U.S. parents' receipts	12,795	13,763	3,494	3,429	3,410	3,431	3,622	3,719
18	U.S. affiliates' receipts	7,477	9,047	2,129	2,142	2,367	2,409	2,481	2,684
19	Unaffiliated services	46,578	50,759	12,267	12,559	12,656	13,277	13,656	13,989
20	Education	7,512	7,807	1,916	1,938	1,998	1,955	1,992	2,009
21	Financial services	7,029	8,034	1,847	1,938	1,925	2,325	2,259	2,329
22	Insurance, net	1,390	2,121	450	513	561	597	620	637
23	Premiums received	5,524	6,179	1,480	1,524	1,567	1,609	1,650	1,681
24	Losses paid	4,133	4,058	1,030	1,011	1,006	1,012	1,030	1,044
25	Telecommunications	3,183	3,405	863	854	838	850	845	849
26	Business, professional, and technical services	17,765	19,247	4,681	4,734	4,847	4,985	5,287	5,547
27	Other unaffiliated services ³	9,699	10,145	2,510	2,583	2,486	2,565	2,654	2,618
28	Imports of private services	134,523	143,086	35,406	35,549	35,873	36,257	37,800	38,673
29	Travel (table F.2, line 19)	46,053	48,739	12,484	12,099	11,915	12,241	13,018	13,093
30	Passenger fares (table F.2, line 20)	14,433	15,776	3,860	3,943	3,920	4,053	4,283	4,314
31	Other transportation (table F.2, line 21)	28,249	28,453	6,816	7,253	7,218	7,166	7,378	7,562
32	Freight	16,759	16,879	4,025	4,414	4,312	4,130	4,318	4,650
33	Port services	10,579	10,792	2,598	2,647	2,709	2,838	2,845	2,706
34	Other	911	783	193	193	198	199	214	206
35	Royalties and license fees (table F.2, line 22)	6,503	7,322	1,724	1,684	2,144	1,770	1,799	1,992
36	Affiliated,	5,128	5,301	1,358	1,304	1,264	1,376	1,403	1,597
37	U.S. parents' payments	448	554	117	137	136	164	155	164
38	U.S. affiliates' payments	4,680	4,748	1,241	1,167	1,128	1,212	1,248	1,433
39	Unaffiliated	1,373	2,021	366	380	880	394	396	395
40	Industrial processes ¹	962	1,126	267	279	288	292	291	290
41	Other ²	411	895	99	101	592	103	106	105
42	Other private services (table F.2, line 23)	39,285	42,796	10,522	10,570	10,676	11,027	11,321	11,712
43	Affiliated services,	13,597	16,026	3,877	3,945	4,073	4,130	4,222	4,284
44	U.S. parents' payments	6,820	7,505	1,914	1,788	1,935	1,867	1,973	2,034
45	U.S. affiliates' payments	6,777	8,521	1,963	2,157	2,138	2,263	2,249	2,250
46	Unaffiliated services	25,689	26,770	6,645	6,625	6,603	6,897	7,099	7,428
47	Education	949	1,041	253	256	262	269	275	278
48	Financial services	2,472	3,184	774	781	769	859	888	1,069
49	Insurance, net	5,383	4,387	1,188	1,089	1,047	1,064	1,139	1,195
50	Premiums paid	15,187	15,473	3,816	3,833	3,877	3,947	4,046	4,119
51	Losses recovered	9,804	11,086	2,629	2,745	2,830	2,884	2,907	2,924
52	Telecommunications	7,773	8,385	2,127	2,103	2,066	2,089	2,076	2,089
53	Business, professional, and technical services	4,691	5,253	1,234	1,278	1,335	1,406	1,540	1,612
54	Other unaffiliated services ³	4,420	4,520	1,070	1,119	1,122	1,210	1,180	1,186
55	Memoranda: Balance on goods (table F.2, line 64)	-173,560	-191,170	-42,925	-47,562	-52,493	-48,190	-49,787	-46,903
56	Balance on private services (line 1 minus line 28)	69,642	78,138	18,270	19,039	19,667	21,170	20,532	20,192
57	Balance on goods and private services (lines 55 and 56)	-103,918	-113,032	-24,655	-28,523	-32,826	-27,020	-29,255	-26,711

^p Preliminary.^r Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign govern-

ments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in this table are from table 3 in "U.S. International Transactions, Second Quarter 1997" in the October 1997 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.