

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 67549 / July 31, 2012

ACCOUNTING AND AUDITING ENFORCEMENT
Rel. No. 3396 / July 31, 2012

Admin. Proc. File No. 3-14532

In the Matter of :
: :
: :
RAN H. FURMAN :
: :
: :

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Ran H. Furman, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Ran H. Furman. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Rule 102(e)(3) of the Commission's Rules of Practice, Ran H. Furman is hereby disqualified from appearing or practicing before the Securities and Exchange Commission for a period of seven years.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

1/ 17 C.F.R. § 201.360(d).

2/ Ran H. Furman, Initial Decision Rel. No. 459-A (June 20, 2012), __ SEC Docket ____.