

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 66744 / April 5, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14434

In the Matter of

Alvin C. Ramsey,

Respondent.

**ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934**

On June 21, 2011, the Securities and Exchange Commission (“Commission”) initiated proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Alvin C. Ramsey (“Ramsey” or “Respondent”).

II.

Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and Section III, 2 below, which are admitted, Respondent consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Respondent Ramsey, 44 years old, is a previously registered representative who, for the period of time in which he engaged in the conduct underlying the criminal information

described below, was associated with a broker-dealer and investment adviser dually registered with the Commission and located in Birmingham, Alabama and Martinez, Georgia.

2. On November 3, 2010, the U.S. District Court for the Southern District of Georgia entered a judgment against Ramsey after Ramsey pleaded guilty to one count of mail fraud in violation of Title 18 United States Code, Section 1341, in United States of America v. Alvin Charles Ramsey, Case No. 1:10-cr-00132.

3. Ramsey was sentenced to 50 months in custody with three years of supervised release after incarceration and ordered to make restitution in the amount of \$494,000.05.

4. The count of the criminal information to which Ramsey pleaded guilty alleged, inter alia, that from June 2005 to January 2008, Ramsey knowingly and willfully devised and intended to devise a scheme and artifice to defraud and misappropriate more than \$400,000 from a customer by means of false and fraudulent pretenses, representations, promises, and omissions, by use of a commercial interstate carrier.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Ramsey's Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent shall be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Respondent shall be, and hereby is, barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

By the Commission.

Elizabeth M. Murphy
Secretary