

April 15, 2010

Charles Ellis
(b)(6)

Re: Freedom of Information Act appeal dated March 23, 2009

Dear Mr. Ellis:

On March 5, 2010, you filed a Freedom of Information Act (FOIA) request for documentation showing that First Federal Credit Union and Schools Federal Credit Union were insured on the dates of December 12, 1995 and July 30, 1996, respectively. On March 18, 2010, your request was granted in part. Staff attorney Linda Dent provided you with a certificate of insurance for Schools Federal Credit Union, charter number 03526; no records were found for a credit union named First Federal Credit Union. On March 23, 2010, you appealed Ms. Dent's response of no responsive records First Federal Credit Union. Your appeal again requests information on Schools Federal Credit Union and its operation as Schools Financial Credit Union. You identify the credit unions in your appeal as operating in Sacramento, California. You did not identify a location for the credit unions in your initial request. Due to the duplication of names of some credit unions, the location of Sacramento enabled us to provide you with further information on Schools Federal Credit. We are also able to provide you with a clarification regarding First Federal Credit Union. Your appeal is granted based on the additional information you provided as explained below.

Federally insured credit unions can be chartered by the state, in which case they are referred to as federally insured, state chartered credit unions or FISCUs, or they can be chartered by the NCUA, in which case they are referred to as federal credit unions or FCUs. Federally insured credit unions do sometimes convert from an FCU to a FISCU or from a FISCU to an FCU. Credit unions can and do change their names, in the event of a conversion and at other times (e.g. when their field of membership changes). All of the credit unions discussed below were federally insured on the dates you noted (in 1995 and 1996), either as FISCUs or FCUs; they have remained federally insured.

Schools Federal Credit Union and Schools Financial Credit Union

The insurance certificate Ms. Dent provided to you identified Schools Federal Credit Union (FCU), charter number 03526. Schools FCUs is an operating FCU located in Compton, CA, outside of Los Angeles. We do not believe it is the credit union about which you inquired because it is not located in the Sacramento area. Schools Financial Credit Union, a FISCU with charter number 68398, is located in Sacramento. Schools Financial Credit Union was originally chartered as School Employees Credit Union, a California chartered credit union (FISCU). In September of 1987, School Employees

Mr. Charles Ellis
April 15, 2010
Page 2

Credit Union converted to a federally chartered credit union (an FCU) and its name was changed to Schools FCU. In April of 1999, Schools FCU converted back to a California chartered credit union (a FISCO) and on June 1, 1999 its name was officially changed to Schools Financial Credit Union. Schools Financial Credit Union has continued to operate as a FISCO from 1999 to the present. From 1987 until early 1999, the credit union operated as an FCU with the name Schools FCU. Enclosed is a copy of an insurance certificate for Schools Financial Credit Union, a currently operating FISCO in Sacramento.

First Federal Credit Union and First US Community CU

Ms. Dent noted in her response that we had no records of any credit union with the name First FCU. There is no currently operating credit union with the name First FCU. However, there is currently an operating FISCO with the name First US Community CU that had previously operated under the name First FCU. The relevant history of that credit union follows. Prior to 1983, the credit union was an FCU with the name Sacramento US Employees FCU. In March of 1983, the credit union changed its name to First Federal Credit Union, also an FCU (First FCU). It operated as First FCU from March 1983 until March, 2001, when First FCU converted to a FISCO and changed its name to First US Community CU. First US Community CU has continued to operate as a FISCO since March of 2001. Enclosed is a copy of the insurance certificate for First US Community CU, a currently operating FISCO located in Sacramento.

Pursuant to 5 U.S.C. 552(a)(4)(B) of the FOIA, you may seek judicial review of this determination by filing suit against the NCUA. Such a suit may be filed in the United States District Court where you reside, where your principal place of business is located, the District of Columbia, or where the documents are located (the Eastern District of Virginia).

Sincerely,

Robert M. Fenner
General Counsel

Enclosures

GC/HMU:bhs
GC 10-0366
10-FOI-00069
2010-APP-00007