

Professional Technical Studies: Business, Management, & Administration Cluster
Business Financial Management & Accounting Pathway

Strand:

PT-BFM1

Computational Skills

Students use information technology to perform calculations.

Standard:

PT-BFM1a: The student will apply computational skills in written documents so as to:

Components:

PT-BFM1a.1: observe policies and regulations when performing calculations for a given situation

PT-BFM1a.2: calculate and enter data for a given situation on appropriate forms or reports; and

PT-BFM1a.3: recheck computations in written documents for accuracy and quality.

Standard:

PT-BFM1b: The student will apply computational skills to computerized financial documents so as to:

Components:

PT-BFM1b.1: operate appropriate financial software to generate usable data; and

PT-BFM1b.2: operate electronic spreadsheet software to create formulas and reports.

Strand:

PT-BFM2

Organizational Skills

Students use systematic planning to complete tasks.

Standard:

PT-BFM2a: The student will use organizational skills to perform accounting and financial operations so as to:

Components:

PT-BFM2a.1: record and schedule appointments and calendars to manage functions;

PT-BFM2a.2: organize work priorities to ensure deadlines will be met; and

PT-BFM2a.3: organize documents, forms, and manuals to maintain orderly flow of work.

Strand:

PT-BFM3

Policies and Regulations

Students adhere to legal policies and regulations and use information technology to implement policies and regulations.

Standard:

PT-BFM3a: The student will apply federal, state, and local laws, rules, and regulations to guide storage and retention of financial records so as to:

Components:

PT-BFM3a.1: adapt accounting and record-keeping functions to current computerized systems; and

PT-BFM3a.2: establish backup procedures for maintaining electronic records.

Standard:

PT-BFM3b: The student will identify, apply, and keep current with laws and regulations that affect financial and accounting practices so as to:

Components:

PT-BFM3b.1: understand basic financial laws and regulations as applied to financial and accounting practices;

PT-DCP3b.2: examine the purposes of financial laws, policies, and regulations to apply them to a given situation; and

PT-BFM3b.3: maintain knowledge of current financial laws, policies, and regulations to ensure continued compliance in financial and accounting practices.

Strand:

PT-BFM4

Analysis and Interpretation of Data

Students use information technology to process and test information.

Standard:

PT-BFM4a: The student will analyze and interpret financial data to produce accurate reports so as to:

Components:

PT-BFM4a.1: understand the purpose of financial statements;

PT-BFM4a.2: analyze financial statements to verify information; and

PT-BFM4a.3: interpret financial data for planning purposes.

Strand:

PT-BFM5

Accounting

Students use information technology to record and analyze the cost of materials.

Standard:

PT-BFM5a: The student will examine elements of an accounting system to acquire skills in applying good accounting practices so as to:

Component:

PT-BFM5a.1: evaluate assets and liabilities to show their functions in an accounting system.

Standard:

PT-BFM5b: The student will record business transactions to track business activities so as to:

Components:

PT-BFM5b.1: create a chart of accounts to show the variety of accounts activities in a system; and

PT-BFM5b.2: record transactions.

Standard:

PT-BFM5c: The student will collect financial data to report required financial information so as to:

Component:

PT-BFM5c.1: assemble appropriate accounting elements to prepare financial statements.