

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 28, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 27, 2005
	Week ended Apr 27, 2005	Change from week ended		
		Apr 20, 2005	Apr 28, 2004	
Reserve Bank credit	786,712	+ 1,085	+ 41,957	790,287
Securities held outright	717,941	+ 543	+ 42,402	718,638
U.S. Treasury <sup>1</sup>	717,941	+ 543	+ 42,402	718,638
Bills <sup>2</sup>	263,005	0	+ 15,084	263,005
Notes and bonds, nominal <sup>2</sup>	433,400	+ 515	+ 22,012	434,085
Notes and bonds, inflation-indexed <sup>2</sup>	19,108	0	+ 4,644	19,108
Inflation compensation <sup>3</sup>	2,428	+ 28	+ 662	2,439
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	27,321	- 143	- 2,108	30,750
Loans to depository institutions	102	+ 17	+ 15	105
Primary credit	7	+ 2	- 9	4
Secondary credit	0	0	0	0
Seasonal credit	96	+ 16	+ 25	101
Float	-316	+ 155	+ 439	-950
Other Federal Reserve assets	41,662	+ 512	+ 1,207	41,744
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,658	+ 14	+ 832	36,658
<b>Total factors supplying reserve funds</b>	<b>836,611</b>	<b>+ 1,100</b>	<b>+ 42,784</b>	<b>840,185</b>
Currency in circulation <sup>5</sup>	752,733	- 729	+ 36,402	754,509
Reverse repurchase agreements <sup>6</sup>	25,494	+ 1,725	+ 5,090	25,068
Foreign official and international accounts	25,494	+ 1,725	+ 5,090	25,068
Dealers	0	0	0	0
Treasury cash holdings	260	- 9	- 67	258
Deposits with F.R. Banks, other than reserve balances	14,406	+ 367	- 3,422	15,162
U.S. Treasury, general account	5,586	+ 385	- 1,858	6,356
Foreign official	95	- 7	- 8	88
Service-related	8,425	- 1	- 1,545	8,425
Required clearing balances	8,425	- 1	- 1,545	8,425
Adjustments to compensate for float	0	0	0	0
Other	300	- 11	- 12	294
Other liabilities and capital	28,868	+ 225	+ 8,148	28,520
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>821,761</b>	<b>+ 1,580</b>	<b>+ 46,151</b>	<b>823,518</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>14,849</b>	<b>- 482</b>	<b>- 3,367</b>	<b>16,668</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,390,817	+ 1,809	+ 206,544	1,389,101
U.S. Treasury	1,076,259	+ 1,618	+ 119,263	1,076,061
Federal agency	314,558	+ 191	+ 87,281	313,040
Securities lent to dealers	1,595	+ 710	- 1,188	1,752

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 27, 2005	Wednesday Apr 20, 2005	Wednesday Apr 28, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		710	- 6	- 106
Securities, repurchase agreements, and loans		749,493	+ 8,246	+ 35,528
Securities held outright		718,638	+ 1,229	+ 42,255
U.S. Treasury <sup>1</sup>		718,638	+ 1,229	+ 42,255
Bills <sup>2</sup>		263,005	0	+ 14,248
Notes and bonds, nominal <sup>2</sup>		434,085	+ 1,200	+ 22,697
Notes and bonds, inflation-indexed <sup>2</sup>		19,108	0	+ 4,644
Inflation compensation <sup>3</sup>		2,439	+ 29	+ 665
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		30,750	+ 7,000	- 6,750
Loans		105	+ 17	+ 24
Items in process of collection	( 900 )	6,649	- 561	+ 1,342
Bank premises		1,809	+ 4	+ 145
Other assets <sup>5</sup>		39,757	+ 331	+ 957
<b>Total assets</b>	( 900 )	811,656	+ 8,015	+ 37,864
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		718,816	+ 282	+ 34,822
Reverse repurchase agreements <sup>6</sup>		25,068	- 32	+ 5,379
Deposits	( 0 )	31,652	+ 7,326	- 11,622
Depository institutions		24,915	+ 5,091	- 11,426
U.S. Treasury, general account		6,356	+ 2,254	- 184
Foreign official		88	+ 4	- 12
Other	( 0 )	294	- 21	+ 1
Deferred availability cash items	( 900 )	7,600	+ 446	+ 1,425
Other liabilities and accrued dividends <sup>7</sup>		3,332	+ 69	+ 1,038
<b>Total liabilities</b>	( 900 )	786,468	+ 8,091	+ 31,042
<b>Capital accounts</b>				
Capital paid in		12,742	+ 10	+ 3,712
Surplus		11,357	+ 37	+ 2,563
Other capital accounts		1,089	- 123	+ 548
<b>Total capital</b>		25,188	- 77	+ 6,823

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, April 27, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	94	59,781	+ 1,663	0	0	30,750	25,068
16 days to 90 days	11	158,808	- 1,001	0	0	0	0
91 days to 1 year	0	159,032	- 662	0	0	...	...
Over 1 year to 5 years	...	214,130	+ 1,211	0	0	...	...
Over 5 years to 10 years	...	49,890	+ 5	0	0	...	...
Over 10 years	...	76,996	+ 12	0	0	...	...
<b>All</b>	<b>105</b>	<b>718,638</b>	<b>+ 1,229</b>	<b>0</b>	<b>0</b>	<b>30,750</b>	<b>25,068</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on April 27, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	710	21	36	60	56	54	76	123	38	26	49	61	108
Securities, repurchase agreements, and loans	749,493	36,773	315,715	25,493	30,359	54,844	55,598	64,767	22,311	15,037	20,334	35,396	72,866
Securities held outright	718,638	36,768	284,965	25,493	30,359	54,844	55,598	64,717	22,300	15,009	20,326	35,394	72,865
U.S. Treasury <sup>1</sup>	718,638	36,768	284,965	25,493	30,359	54,844	55,598	64,717	22,300	15,009	20,326	35,394	72,865
Bills <sup>2</sup>	263,005	13,456	104,291	9,330	11,111	20,072	20,347	23,685	8,161	5,493	7,439	12,953	26,667
Notes and bonds <sup>3</sup>	455,633	23,312	180,674	16,163	19,248	34,772	35,250	41,032	14,139	9,516	12,887	22,441	46,198
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	30,750	0	30,750	0	0	0	0	0	0	0	0	0	0
Loans	105	6	0	0	0	0	0	50	11	28	8	2	1
Items in process of collection	7,549	381	489	376	1,122	393	660	484	191	298	561	404	2,189
Bank premises	1,809	103	200	54	156	143	275	175	61	122	85	269	166
Other assets <sup>5</sup>	39,757	3,449	14,936	1,195	2,614	5,158	2,231	2,771	952	800	732	1,039	3,880
Interdistrict settlement account	0	+ 57	- 4,149	+ 3,082	+ 383	+ 4,345	+ 1,677	+ 1,142	+ 9	+ 6	- 55	- 2,784	- 3,712
<b>Total assets</b>	<b>812,556</b>	<b>41,410</b>	<b>332,456</b>	<b>30,776</b>	<b>35,246</b>	<b>65,921</b>	<b>61,628</b>	<b>70,603</b>	<b>23,960</b>	<b>16,532</b>	<b>22,090</b>	<b>35,033</b>	<b>76,902</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on April 27, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	855,465	39,765	337,541	35,614	35,350	66,021	76,028	73,169	24,578	16,388	24,157	39,930	86,923
Less: notes held by F.R. Banks	136,649	4,447	39,199	7,598	5,434	12,264	21,280	9,233	3,076	1,811	4,572	7,810	19,925
Federal Reserve notes, net	718,816	35,318	298,342	28,016	29,916	53,758	54,748	63,936	21,502	14,577	19,585	32,120	66,998
Reverse repurchase agreements <sup>1</sup>	25,068	1,283	9,940	889	1,059	1,913	1,939	2,257	778	524	709	1,235	2,542
Deposits	31,652	1,264	15,006	586	1,238	4,400	2,339	2,021	643	331	836	874	2,114
Depository institutions	24,915	1,255	8,418	584	1,233	4,283	2,337	2,017	641	330	834	873	2,110
U.S. Treasury, general account	6,356	0	6,356	0	0	0	0	0	0	0	0	0	0
Foreign official	88	5	59	1	4	7	2	3	1	1	1	0	4
Other	294	4	173	1	1	110	0	1	2	0	1	1	0
Deferred availability cash items	8,500	673	874	543	731	506	1,123	394	189	486	532	316	2,132
Other liabilities and accrued dividends <sup>2</sup>	3,332	201	1,094	127	178	339	269	307	130	100	108	173	307
<b>Total liabilities</b>	<b>787,368</b>	<b>38,739</b>	<b>325,258</b>	<b>30,161</b>	<b>33,122</b>	<b>60,916</b>	<b>60,418</b>	<b>68,916</b>	<b>23,242</b>	<b>16,017</b>	<b>21,769</b>	<b>34,718</b>	<b>74,093</b>
<b>Capital</b>													
Capital paid in	12,742	1,554	3,503	300	1,096	2,551	648	826	320	253	155	148	1,386
Surplus	11,357	1,117	3,430	294	1,028	2,148	516	763	236	254	153	135	1,283
Other capital	1,089	0	265	21	0	305	46	98	162	7	12	32	141
<b>Total liabilities and capital</b>	<b>812,556</b>	<b>41,410</b>	<b>332,456</b>	<b>30,776</b>	<b>35,246</b>	<b>65,921</b>	<b>61,628</b>	<b>70,603</b>	<b>23,960</b>	<b>16,532</b>	<b>22,090</b>	<b>35,033</b>	<b>76,902</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 27, 2005
Federal Reserve notes outstanding	855,465
Less: Notes held by F.R. Banks not subject to collateralization	136,649
Federal Reserve notes to be collateralized	718,816
Collateral held against Federal Reserve notes	718,816
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	705,579
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	749,388
Less: face value of securities under reverse repurchase agreements	25,086
U.S. Treasury and agency securities eligible to be pledged	724,302

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.