



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

Office of Foreign Assets Control

Burmese Sanctions Regulations  
31 C.F.R. Part 537

GENERAL LICENSE NO. 17

Authorizing New Investment in Burma

(a) New investment in Burma by U.S. persons is authorized, subject to the limitations and requirements set forth in paragraphs (c), (d), and (e) of this general license.

(b) For the purposes of this general license, the term *new investment* is defined in 31 C.F.R. § 537.311. See also 31 C.F.R. §§ 537.302 and 537.316.

(c) This general license does not authorize new investment undertaken pursuant to an agreement, or pursuant to the exercise of rights under such an agreement, that is entered into with the Burmese Ministry of Defense, including the Office of Procurement; any state or non-state armed group; or any entity in which any of the foregoing own a 50 percent or greater interest.

(d) This general license does not authorize transactions with, directly or indirectly, any person whose property and interests in property are blocked pursuant to 31 C.F.R. § 537.201(a), Executive Order 13448 of October 18, 2007, Executive Order 13464 of April 30, 2008, or Executive Order \_\_\_\_\_ of July 11, 2012.<sup>1</sup>

(e) Any U.S. person engaging in new investment in Burma pursuant to this general license shall report to the Department of State in compliance with the requirements set forth in the Department of State's "Reporting Requirements on Responsible Investment in Burma," available at [www.HumanRights.gov/BurmaResponsibleInvestment](http://www.HumanRights.gov/BurmaResponsibleInvestment).

Adam J. Szubin  
Director  
Office of Foreign Assets Control

Dated: July 11, 2012

<sup>1</sup> "Blocking Property of Persons Threatening the Peace, Security, or Stability of Burma"