

Table 487. Federal Individual Income Tax Returns—Sources of Net Losses Included in Adjusted Gross Income: 2006 to 2008

[5,447 represents 5,447,000. For tax years. Based on a sample of returns, see source and Appendix III]

Item	2006		2007		2008	
	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)
Total net losses	(NA)	343,271	(NA)	390,035	(NA)	477,538
Business or profession net loss	5,447	48,738	5,697	54,849	5,677	60,646
Net capital loss ¹	8,642	18,752	7,558	16,508	12,357	28,568
Net loss, sales of property other than capital assets	884	9,819	858	10,756	949	20,764
Total rental and royalty net loss ²	4,658	49,927	4,886	56,288	4,936	57,145
Partnership and S corporation net loss	2,597	102,747	2,799	132,696	2,959	175,489
Estate and trust net loss	45	1,942	47	2,505	48	3,748
Farm net loss	1,406	23,015	1,422	24,625	1,399	26,596
Net operating loss ³	917	80,796	923	86,369	920	97,019
Other net loss ⁴	347	7,535	228	5,438	244	7,564

NA Not available. ¹ Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years. ² Includes farm rental net loss. ³ Net operating loss is a carryover of the loss from a business when taxable income from a prior year was less than zero. ⁴ Other net loss represents losses reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.

Table 488. Federal Individual Income Tax Returns—Number, Income Tax, and Average Tax by Size of Adjusted Gross Income: 2000 and 2008

[129,374 represents 129,374,000. Based on sample of returns; see Appendix III]

Size of adjusted gross income	Number of returns (1,000)		Adjusted gross income (AGI) (bil. dol.)		Income tax total ¹ (bil. dol.)		Taxes as a percent of AGI (for taxable returns only)		Average tax (for taxable returns only) (dol.)	
	2000	2008	2000	2008	2000	2008	2000	2008	2000	2008
Total	129,374	142,451	6,365	8,263	981	1,032	16	14	10,129	7,242
Less than \$1,000 ²	2,966	4,412	-58	-163	-	-	(X)	(X)	648	16
\$1,000 to \$2,999	5,385	4,585	11	9	-	-	7	3	134	4
\$3,000 to \$4,999	5,599	5,132	22	20	-	-	4	6	179	12
\$5,000 to \$6,999	5,183	4,918	31	29	1	-	5	2	297	23
\$7,000 to \$8,999	4,972	4,906	40	39	1	-	4	3	331	50
\$9,000 to \$10,999	5,089	4,540	51	45	1	-	5	3	470	78
\$11,000 to \$12,999	4,859	4,828	58	58	2	1	6	3	704	124
\$13,000 to \$14,999	4,810	4,649	67	65	3	1	6	3	883	165
\$15,000 to \$16,999	4,785	4,477	76	72	3	1	7	3	1,052	224
\$17,000 to \$18,999	4,633	4,435	83	80	4	2	7	4	1,279	349
\$19,000 to \$21,999	6,502	6,224	133	127	7	3	8	5	1,565	507
\$22,000 to \$24,999	5,735	5,806	135	136	8	4	8	5	1,815	714
\$25,000 to \$29,999	8,369	8,744	229	240	16	9	8	6	2,248	1,042
\$30,000 to \$39,999	13,548	14,554	471	506	40	26	9	7	3,094	1,756
\$40,000 to \$49,999	10,412	11,087	466	497	46	31	10	8	4,462	2,832
\$50,000 to \$74,999	17,076	19,196	1,045	1,180	116	93	11	9	6,824	4,827
\$75,000 to \$99,999	8,597	11,729	738	1,014	100	92	14	9	11,631	7,835
\$100,000 to \$199,999	8,083	13,851	1,066	1,845	184	232	17	13	22,783	16,769
\$200,000 to \$499,999	2,136	3,477	614	993	146	194	24	20	68,628	55,713
\$500,000 to \$999,999	396	578	269	393	76	94	28	24	192,092	162,563
\$1,000,000 or more	240	321	817	1,076	226	249	28	23	945,172	775,052

- Represents or rounds to zero. X Not applicable. ¹ Consists of income tax after credits (including alternative minimum tax). ² In addition to low income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income which are subject to the "alternative minimum tax" (included in total income tax).

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, quarterly and fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.