

Table 1212. Households Owning Mutual Funds by Age and Income: 2000 and 2010

[In percent. Ownership includes money market, stock, bond, and hybrid mutual funds, variable annuities, and mutual funds owned through Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. In 2010, an estimated 51,600,000 households own mutual funds. A mutual fund is an open-end investment company that continuously issues and redeems shares that represent an interest in a pool of financial assets]

Age of household head and household income ^{1,2}	Percent distribution, 2010	As a percent of all households		Age of household head and household income ^{1,2}	Percent distribution, 2010	As a percent of all households	
		2000	2010			2000	2010
Total	100	45	44	Less than \$25,000	6	13	10
Less than 35 years old	15	36	31	\$25,000 to \$34,999	6	33	26
35 to 44 years old	20	55	47	\$35,000 to \$49,999	13	46	40
45 to 54 years old	27	59	56	\$50,000 to \$74,999	20	66	48
55 to 64 years old	20	50	51	\$75,000 to \$99,999	19	75	71
65 years old and over	18	26	37	\$100,000 to \$199,999	29	84	78
				\$200,000 and over	7	56	81

¹ Age is based on the sole or co-decision maker for household saving and investing. ² Total reported is household income before taxes in prior year.

Source: Investment Company Institute, Washington, DC, *Research Fundamentals*, Vol. 19, No. 6, September 2010 (copyright).

Table 1213. Characteristics of Mutual Fund Owners: 2010

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 1,805 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1214. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income			
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,000	\$100,000 to \$149,000	\$150,000 or more
Median age ¹ (years)	50	33	51	72	53	50	48	50
Median household income ² (dol.)	80,000	75,000	87,500	53,500	35,000	72,000	119,900	188,200
Median household financial assets ³ (dollars)	200,000	50,000	250,000	300,000	75,000	125,000	270,000	500,000
Own an IRA	68	59	70	72	58	64	77	83
Household with defined contribution retirement plan(s) ⁴	77	85	84	45	60	79	85	88
401(k) plan	65	74	72	27	49	66	71	75
403(b), state, local, or federal government plan	33	36	34	24	23	33	43	36
Median mutual fund assets (dol.)	100,000	25,000	130,000	150,000	40,000	75,000	175,000	300,000
Own:								
Equity funds	80	77	83	74	73	79	84	87
Bond funds	53	47	56	48	38	53	60	64

¹ See Table 1212, footnote 1. ² See Table 1212, footnote 2. ³ Includes assets in employer-sponsored retirement plans but excludes value of primary residence. ⁴ For definition of defined contribution plan, see headnote, Table 552.

Source: Investment Company Institute, Washington, DC, *Profile of Mutual Fund Shareholders, 2011*, Winter 2011 (copyright).

Table 1214. Mutual Funds—Summary: 1990 to 2010

[Number of funds and assets as of December 31 (1,065 represents \$1,065,000,000,000). A mutual fund is an open-end investment company that continuously issues and redeems shares that represent an interest in a pool of financial assets. Excludes data for funds that invest in other mutual funds. Minus sign (–) indicates net redemptions]

Type of fund	Unit	1990	2000	2004	2005	2006	2007	2008	2009	2010
Number of funds, total	Number	3,079	8,155	8,040	7,974	8,118	8,027	8,022	7,685	7,581
Equity funds	Number	1,099	4,385	4,547	4,586	4,769	4,764	4,827	4,653	4,585
Hybrid funds	Number	193	523	509	504	507	488	492	471	478
Bond funds	Number	1,046	2,208	2,042	2,014	1,995	1,970	1,920	1,857	1,866
Money market funds, taxable ¹	Number	506	704	637	593	573	545	534	476	442
Money market funds, tax-exempt ²	Number	235	335	305	277	274	260	249	228	210
Assets, total	Bil. dol.	1,065	6,965	8,095	8,891	10,398	12,002	9,604	11,120	11,821
Equity funds	Bil. dol.	239	3,962	4,387	4,943	5,914	6,519	3,706	4,957	5,667
Hybrid funds	Bil. dol.	36	346	517	564	650	717	498	639	741
Bond funds	Bil. dol.	291	811	1,290	1,357	1,495	1,681	1,568	2,208	2,608
Money market funds, taxable ¹	Bil. dol.	415	1,611	1,589	1,690	1,969	2,618	3,339	2,917	2,474
Money market funds, tax-exempt ²	Bil. dol.	84	234	312	336	369	468	494	399	330
Net sales:										
Equity, hybrid and bond funds	Bil. dol.	51	300	293	303	369	405	–9	512	392
Money market funds, taxable ¹	Bil. dol.	36	192	–157	64	255	623	605	–424	–450
Money market funds, tax-exempt ²	Bil. dol.	7	31	16	25	33	90	25	–88	–67

¹ Funds invest in short-term, high-grade securities sold in the money market. ² Funds invest in municipal securities with relatively short maturities.

Source: Investment Company Institute, Washington, DC, *Mutual Fund Fact Book*, annual (copyright).