

**Table 667. Gross Domestic Product in Current and Chained (2005) Dollars: 1970 to 2010**

[In billions of dollars (1,038 represents \$1,038,000,000,000). For explanation of gross domestic product and chained dollars, see text, this section. Minus sign (–) indicates decline in inventories or net imports]

Item	1970	1980	1990	1995	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>CURRENT DOLLARS</b>																	
<b>Gross domestic product</b> .....	<b>1,038</b>	<b>2,788</b>	<b>5,801</b>	<b>7,415</b>	<b>8,794</b>	<b>9,354</b>	<b>9,952</b>	<b>10,286</b>	<b>10,642</b>	<b>11,142</b>	<b>11,868</b>	<b>12,638</b>	<b>13,399</b>	<b>14,062</b>	<b>14,369</b>	<b>14,119</b>	<b>14,660</b>
Personal consumption expenditures .....	648	1,756	3,836	4,987	5,919	6,343	6,830	7,149	7,439	7,804	8,285	8,819	9,323	9,806	10,105	10,001	10,349
Durable goods .....	90	226	497	636	780	857	916	946	992	1,015	1,062	1,106	1,133	1,159	1,084	1,027	1,089
Nondurable goods .....	229	573	994	1,180	1,330	1,433	1,543	1,588	1,618	1,713	1,831	1,968	2,089	2,198	2,296	2,204	2,336
Services .....	330	956	2,344	3,172	3,809	4,053	4,371	4,615	4,829	5,077	5,393	5,745	6,101	6,449	6,725	6,771	6,923
Gross private domestic investment .....	152	479	861	1,144	1,511	1,642	1,772	1,662	1,647	1,730	1,969	2,172	2,327	2,295	2,097	1,589	1,828
Fixed investment .....	150	486	846	1,113	1,447	1,581	1,718	1,700	1,635	1,713	1,904	2,122	2,267	2,266	2,138	1,716	1,756
Change in private inventories .....	2	–6	15	31	64	61	55	–38	12	16	65	50	60	29	–41	–127	72
Net exports of goods and services .....	4	–13	–78	–91	–162	–262	–382	–371	–427	–504	–619	–723	–769	–714	–710	–386	–516
Exports .....	60	281	552	812	954	989	1,093	1,028	1,003	1,041	1,180	1,305	1,471	1,662	1,843	1,578	1,838
Imports .....	56	294	630	903	1,116	1,251	1,475	1,399	1,430	1,545	1,799	2,028	2,240	2,376	2,554	1,965	2,354
Government consumption expenditures and gross investment .....	234	566	1,182	1,374	1,526	1,631	1,731	1,846	1,983	2,113	2,233	2,370	2,518	2,674	2,878	2,915	3,000
Federal .....	113	244	508	519	531	555	576	612	681	757	825	876	932	976	1,080	1,140	1,214
National defense .....	88	168	374	349	346	361	371	393	438	498	551	589	625	662	737	772	818
Nondefense .....	26	76	134	170	185	194	205	219	243	259	274	287	307	314	343	368	397
State and local .....	120	322	674	855	995	1,076	1,155	1,235	1,303	1,356	1,408	1,494	1,587	1,698	1,799	1,775	1,786
<b>CHAINED (2005) DOLLARS</b>																	
<b>Gross domestic product</b> .....	<b>4,270</b>	<b>5,839</b>	<b>8,034</b>	<b>9,094</b>	<b>10,284</b>	<b>10,780</b>	<b>11,226</b>	<b>11,347</b>	<b>11,553</b>	<b>11,841</b>	<b>12,264</b>	<b>12,638</b>	<b>12,976</b>	<b>13,229</b>	<b>13,229</b>	<b>12,881</b>	<b>13,248</b>
Personal consumption expenditures .....	2,740	3,766	5,316	6,079	6,866	7,241	7,608	7,814	8,022	8,248	8,533	8,819	9,074	9,290	9,265	9,154	9,314
Durable goods .....	(NA)	(NA)	(NA)	512	667	754	820	864	930	986	1,051	1,106	1,150	1,199	1,136	1,095	1,178
Nondurable goods .....	(NA)	(NA)	(NA)	1,438	1,580	1,661	1,715	1,746	1,780	1,846	1,905	1,968	2,024	2,064	2,041	2,017	2,073
Services .....	(NA)	(NA)	(NA)	4,208	4,662	4,853	5,093	5,219	5,318	5,418	5,578	5,745	5,900	6,028	6,082	6,033	6,065
Gross private domestic investment .....	475	718	994	1,259	1,695	1,844	1,970	1,832	1,807	1,872	2,058	2,172	2,230	2,162	1,957	1,516	1,775
Fixed investment .....	(NA)	(NA)	(NA)	1,236	1,630	1,782	1,914	1,878	1,798	1,856	1,993	2,122	2,171	2,133	1,997	1,631	1,695
Change in private inventories .....	(NA)	(NA)	(NA)	32	72	69	60	–42	13	17	66	50	59	28	–38	–113	63
Net exports of goods and services .....	(NA)	(NA)	(NA)	–99	–253	–357	–452	–472	–549	–604	–688	–723	–729	–655	–504	–363	–423
Exports .....	176	352	600	846	1,049	1,094	1,188	1,122	1,099	1,117	1,223	1,305	1,422	1,554	1,648	1,491	1,666
Imports .....	237	345	673	945	1,301	1,451	1,640	1,594	1,648	1,721	1,911	2,028	2,151	2,209	2,152	1,854	2,088
Government consumption expenditures and gross investment .....	1,234	1,359	1,864	1,889	1,985	2,056	2,098	2,178	2,280	2,331	2,362	2,370	2,402	2,434	2,503	2,543	2,568
Federal .....	(NA)	(NA)	(NA)	704	681	695	698	727	780	831	865	876	895	906	972	1,028	1,077
National defense .....	(NA)	(NA)	(NA)	477	448	456	454	471	505	549	580	589	598	612	658	693	720
Nondefense .....	(NA)	(NA)	(NA)	228	234	239	244	256	274	282	285	287	297	294	314	335	357
State and local .....	(NA)	(NA)	(NA)	1,184	1,304	1,362	1,400	1,452	1,501	1,500	1,497	1,494	1,507	1,528	1,533	1,519	1,497
Residual .....	–118	–11	–67	–176	–88	–50	–24	–29	–20	–12	–4	–	–2	–1	16	38	11

– Represents or rounds to zero. NA Not available.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2011. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N->>.