

**Table 451. State Governments—Summary of Finances: 1990 to 2008**

[In millions of dollars (673,119 represents \$673,119,000,000). For fiscal year ending in year shown; see text, this section]

Item	1990	2000	2003	2004	2005	2006	2007	2008
<b>Borrowing and revenue</b> . . . . .	<b>673,119</b>	<b>1,336,798</b>	<b>1,430,303</b>	<b>1,727,347</b>	<b>1,757,221</b>	<b>1,906,455</b>	<b>2,138,574</b>	<b>1,763,725</b>
Borrowing . . . . .	632,172	1,260,829	134,644	140,682	115,264	133,247	138,208	144,597
Total revenue . . . . .	517,429	984,783	1,295,659	1,586,665	1,641,957	1,773,208	2,000,366	1,619,128
General revenue . . . . .	300,489	539,655	1,112,349	1,194,056	1,286,714	1,385,376	1,457,803	1,513,904
Taxes . . . . .	147,069	252,147	548,991	590,414	650,612	710,864	757,471	781,647
Sales and gross receipts . . . . .	99,702	174,461	273,811	293,326	312,584	332,972	352,706	358,522
General . . . . .	19,379	29,968	184,597	197,949	212,921	226,712	238,304	241,008
Motor fuels . . . . .	3,191	4,104	32,269	33,762	34,567	35,702	36,543	36,477
Alcoholic beverages . . . . .	5,541	8,391	4,399	4,593	4,706	4,925	5,166	5,293
Tobacco products . . . . .	19,566	35,222	11,482	12,303	12,917	14,499	15,299	16,068
Other . . . . .	18,242	32,598	41,065	44,718	47,474	51,134	57,393	59,677
Licenses . . . . .	9,848	15,099	35,863	39,679	42,584	45,241	46,697	49,551
Motor vehicles . . . . .	3,099	6,460	16,009	17,336	18,221	19,015	19,470	19,719
Corporations in general . . . . .	5,895	11,039	6,129	6,339	7,148	7,579	8,570	10,306
Other . . . . .	96,076	194,573	13,725	16,004	17,216	18,648	18,657	19,527
Individual income . . . . .	21,751	32,522	181,933	196,255	221,597	245,883	265,863	278,373
Corporation net income . . . . .	5,848	10,996	28,384	30,229	38,691	47,486	52,915	50,759
Property . . . . .	10,902	16,819	10,471	10,714	11,342	11,794	12,621	12,691
Other . . . . .	90,612	170,747	18,529	20,211	23,813	27,509	26,668	31,751
Charges and miscellaneous . . . . .	126,329	274,382	201,741	209,029	228,242	255,369	270,054	286,148
Intergovernmental revenue . . . . .	118,353	259,114	361,617	394,613	407,860	419,143	430,278	446,109
From federal government . . . . .	59,397	147,150	343,308	374,694	386,283	397,597	410,184	423,150
Public welfare . . . . .	21,271	42,086	196,954	214,528	222,909	222,916	233,479	243,513
Education . . . . .	13,931	23,790	56,362	64,913	68,275	73,493	73,411	74,233
Highways . . . . .	5,475	14,223	29,481	29,606	32,677	33,536	35,173	35,690
Health and hospitals . . . . .	18,279	31,865	19,559	20,377	20,443	21,144	21,592	22,602
Other . . . . .	7,976	15,268	40,951	45,270	41,980	46,508	46,530	47,113
From local governments . . . . .	3,305	4,513	18,309	19,919	21,576	21,546	20,094	22,959
Utility revenue . . . . .	2,907	3,895	12,518	12,955	14,627	15,816	16,736	16,522
Liquor store revenue . . . . .	108,530	267,639	4,518	4,866	5,118	5,430	5,799	6,128
Insurance trust revenue <sup>1</sup> . . . . .	78,898	230,166	166,274	374,788	335,498	366,586	520,029	82,574
Employee retirement . . . . .	18,370	23,260	110,839	308,896	269,617	300,350	456,789	20,664
Unemployment compensation . . . . .	18,370	23,260	35,191	38,230	35,243	36,864	34,063	34,360
<b>Expenditure and debt redemption</b> . . . . .	<b>592,213</b>	<b>1,125,828</b>	<b>1,426,715</b>	<b>1,497,114</b>	<b>1,555,611</b>	<b>1,627,579</b>	<b>1,710,221</b>	<b>1,811,483</b>
Total expenditure . . . . .	572,318	1,084,097	1,359,048	1,406,175	1,471,936	1,551,555	1,635,747	1,733,862
General expenditure . . . . .	508,284	964,723	1,163,968	1,209,436	1,277,979	1,347,130	1,424,195	1,501,750
Education . . . . .	184,935	346,465	411,094	429,341	454,364	481,877	514,147	546,806
Public welfare . . . . .	104,971	238,890	314,407	339,409	370,219	378,605	393,690	412,130
Health . . . . .	20,029	42,066	50,221	49,559	48,957	51,121	57,388	60,224
Hospitals . . . . .	22,637	32,578	38,395	40,426	43,103	44,800	48,916	53,025
Highways . . . . .	44,249	74,415	85,726	86,166	91,063	99,519	103,201	106,877
Police protection . . . . .	5,166	9,788	11,144	10,766	11,426	12,233	12,876	13,594
Corrections . . . . .	17,266	35,129	39,188	39,314	40,592	42,720	46,498	49,747
Natural resources . . . . .	9,909	15,967	18,577	18,652	18,850	20,034	22,038	22,435
Housing and community development . . . . .	2,856	4,726	8,112	7,191	7,708	7,918	12,475	14,576
Other and unallocable . . . . .	96,267	164,698	187,106	188,613	191,697	208,302	212,964	222,336
Utility expenditure . . . . .	7,131	10,723	22,405	21,676	21,824	24,904	24,530	26,073
Liquor store expenditure . . . . .	2,452	3,195	3,697	3,924	4,082	4,338	4,664	4,945
Insurance trust expenditure <sup>1</sup> . . . . .	54,452	105,456	168,979	171,139	168,052	175,183	182,358	201,094
Employee retirement . . . . .	29,562	75,971	103,049	111,376	118,333	127,493	135,760	146,665
Unemployment compensation . . . . .	16,423	18,583	51,411	43,174	29,776	28,009	28,854	35,471
By character and object:								
Intergovernmental expenditure . . . . .	175,028	327,070	382,197	389,706	403,488	428,925	459,605	477,085
Direct expenditure . . . . .	397,291	757,027	976,852	1,016,469	1,068,449	1,122,631	1,176,142	1,256,777
Current operation . . . . .	258,046	523,114	656,989	691,652	739,988	774,651	809,535	863,372
Capital outlay . . . . .	45,524	76,233	91,943	90,950	94,181	101,432	110,044	113,021
Construction . . . . .	34,803	59,681	72,374	73,372	77,039	83,858	90,788	92,068
Land and existing structure . . . . .	3,471	4,681	6,945	6,576	6,259	6,135	19,256	20,953
Equipment . . . . .	7,250	11,871	12,623	11,002	10,883	11,440	(NA)	(NA)
Assistance and subsidies . . . . .	16,902	22,136	25,901	28,104	30,181	31,644	30,621	32,573
Interest on debt . . . . .	22,367	30,089	33,040	34,624	36,047	39,720	43,584	46,717
Insurance benefits <sup>2</sup> . . . . .	54,452	105,456	168,979	171,139	168,052	175,183	182,358	201,094
Debt redemption . . . . .	19,895	41,730	67,666	90,939	83,675	76,024	74,474	77,621
<b>Debt outstanding, year-end</b> . . . . .	<b>318,254</b>	<b>547,876</b>	<b>697,929</b>	<b>754,150</b>	<b>813,846</b>	<b>870,939</b>	<b>936,524</b>	<b>1,004,181</b>
Long-term <sup>3</sup> . . . . .	315,490	541,497	681,796	740,414	808,293	860,310	929,947	990,000
Full-faith and credit . . . . .	74,972	138,525	179,372	209,385	(NA)	(NA)	(NA)	(NA)
Nonguaranteed . . . . .	240,518	402,972	502,424	531,030	(NA)	(NA)	(NA)	(NA)
Short-term . . . . .	2,764	6,379	16,133	13,736	5,553	10,629	6,577	14,181
Net long-term <sup>4</sup> . . . . .	125,524	266,870	366,207	412,194	444,685	473,447	499,709	530,312
Full-faith and credit only . . . . .	63,481	128,384	170,137	200,295	(NA)	(NA)	(NA)	(NA)

NA Not available. <sup>1</sup> Includes other items not shown separately. <sup>2</sup> Includes repayments. <sup>3</sup> As of fiscal year 2005, the Census Bureau no longer collects government debt information by the character of long-term debt. For further information, see the 2006 Government Finance and Employment Classification Manual at <<http://www.census.gov/govs/www/classification/>>. <sup>4</sup> Less cash and investment assets specifically held for redemption of long-term debt.

Source: U.S. Census Bureau, "Survey of State Government Finances, 2008." See also <<http://www.census.gov/govs/>>.