

Table 1186. Percent of U.S. Households That Use Selected Payment Instruments: 2001 and 2007

[In percent. Based on Survey of Consumer Finances conducted by the Board of Governors of the Federal Reserve System; see Appendix III]

Characteristic of head of household	Any of these instruments		ATM ¹		Debit card		Direct deposit		Automatic bill paying		Software ²	
	2001	2007	2001	2007	2001	2007	2001	2007	2001	2007	2001	2007
All households	88.9	91.8	69.8	79.7	47.0	67.0	67.3	74.9	40.3	45.5	18.0	19.1
Under 30 years old	83.8	88.6	78.1	84.8	60.6	78.3	48.8	61.3	32.1	35.7	17.0	21.4
30 to 60 years old	89.9	92.4	76.8	85.9	53.4	74.9	64.8	72.6	44.1	48.8	22.0	21.6
61 years old and over	89.4	92.1	48.9	63.5	24.6	43.9	83.2	86.4	35.9	42.9	9.0	12.3
Household income: ³												
Low income	74.3	79.7	46.8	58.8	29.2	48.1	51.9	60.5	18.2	23.8	6.1	7.7
Moderate income	88.6	91.1	67.4	78.5	46.3	68.0	63.1	68.5	35.1	37.8	10.7	10.7
Middle income	92.5	96.4	75.2	87.5	50.0	75.0	65.7	76.8	45.1	50.2	16.3	18.8
Upper income	97.1	98.4	83.7	91.0	57.8	75.8	80.2	86.6	55.2	61.6	29.9	30.5
No college degree	85.1	88.4	63.7	74.0	42.3	63.7	61.8	68.9	33.7	38.0	10.9	11.9
College degree	96.4	98.2	81.6	90.3	56.2	72.9	78.0	85.9	53.2	59.3	31.8	32.2

¹ The question on ATM cards asked whether any member of the household had an ATM card, not whether the member used it. The other questions asked about usage of other instruments. ² The question on software asked whether the respondent or spouse/partner uses any type of computer software to help in managing their money. ³ Low income is defined as less than 50 percent of the median household income; moderate income is 50 to 80 percent of the median; and upper income is greater than 80 percent of the median. Each survey refers to income in the previous year. Median income was \$41,990 in 2000 and \$48,201 in 2006.

Source: Mester, Loretta J., "Changes in the Use of Electronic Means of Payment: 1995-2007," Business Review, Third Quarter 2009, published by Federal Reserve Bank of Philadelphia. See also <http://www.philadelphiafed.org/research-and-data/publications/business-review/2009/q3/brq309_changes-in-electronic-payment.pdf>.

Table 1187. Debit Cards—Holders, Number, Transactions, and Volume, 2000 and 2009, and Projections, 2012

[160 represents 160,000,000]

Type of debit card	Cardholders (mil.)			Number of cards (mil.)			Number of point-of-sale transactions (mil.)			Purchase volume (bil. dol.)		
	2000	2009	2012, proj.	2000	2009	2012, proj.	2000	2009	2012, proj.	2000	2009	2012, proj.
Total ¹	160	183	191	235	509	530	8,291	38,541	52,620	311	1,449	2,089
Bank ²	137	162	165	137	466	484	5,290	32,244	44,351	210	1,209	1,784
EFT systems ³	159	182	189	223	279	291	2,979	6,269	8,223	100	238	303
Other ⁴	11	12	14	11	12	14	22	27	47	1	1	2

¹ Cardholders may hold more than one type of card. Bank cards and EFT cards are the same pieces of plastic that carry multiple brands. The total card figure shown does not include any duplication. ² Visa and Master Card debit cards. For 2006 and later, includes Interlink & Master Card PIN debit. ³ Cards issued by financial institution members of regional and national switches such as Star, Interlink (before 2006), Pulse, Nyce, etc. EFT = Electronic funds transfer. ⁴ Retail cards such as those issued by supermarkets.

Source: The Nilson Report, Carpinteria, CA, Twice-monthly (copyright, used by permission).

Table 1188. Credit Cards—Holders, Number, Spending, and Debt, 2000 and 2009, and Projections, 2012

[159 represents 159,000,000]

Type of credit card	Cardholders (mil.)			Number of cards (mil.)			Credit card purchase volume (bil. dol.)			Credit card debt outstanding (bil. dol.)		
	2000	2009	2012, proj.	2000	2009	2012, proj.	2000	2009	2012, proj.	2000	2009	2012, proj.
Total ¹	159	156	160	1,425	1,245	1,167	1,242	1,944	2,378	680	886	870
Visa	93	100	107	255	270	261	487	764	932	268	366	359
Master Card	86	80	84	200	203	174	281	477	524	212	268	255
Store	114	100	96	597	470	455	120	132	135	92	102	94
Oil company	76	58	56	98	61	60	45	45	52	5	8	9
Discover	36	40	43	50	54	59	69	100	127	48	53	54
American Express	23	34	37	33	49	52	221	420	603	50	87	97
The Rest ²	133	105	81	192	137	106	18	5	5	5	3	2

¹ Cardholders may hold more than one type of card. ² Includes Universal Air Travel Plan (UATP), phone cards, automobile rental, and miscellaneous cards; credit card purchase volume and cardholders excludes phone cards.

Source: The Nilson Report, Carpinteria, CA, Twice-monthly newsletter (copyright, used by permission).