

**Table 1289. International Investment Position by Type of Investment: 2000 to 2010**

[In billions of dollars (-1,337 represents -\$1,337,000,000,000). Estimates for end of year; subject to considerable error due to nature of basic data. Unless otherwise specified, types below refer to current-cost method. For information on current-cost method and market value, see article cited in source]

Type of investment	2000	2005	2006	2007	2008	2009	2010, prel.
<b>Net international investment position</b> .....	<b>-1,337</b>	<b>-1,932</b>	<b>-2,192</b>	<b>-1,796</b>	<b>-3,260</b>	<b>-2,396</b>	<b>-2,471</b>
Financial derivatives, net <sup>1</sup> .....	(X)	58	60	71	160	135	110
Net international investment position, excluding financial derivatives .....	-1,337	-1,990	-2,251	-1,867	-3,420	-2,531	-2,581
<b>U.S.-owned assets abroad</b> .....	<b>6,239</b>	<b>11,962</b>	<b>14,428</b>	<b>18,400</b>	<b>19,465</b>	<b>18,487</b>	<b>20,315</b>
Financial derivatives (gross positive fair value) <sup>1</sup> .....	(X)	1,190	1,239	2,559	6,127	3,501	3,653
U.S.-owned assets abroad, excluding financial derivatives .....	6,239	10,772	13,189	15,840	13,337	14,986	16,662
U.S. official reserve assets .....	128	188	220	277	294	404	489
Gold <sup>2</sup> .....	72	134	165	218	227	284	368
Special drawing rights .....	11	8	9	9	9	58	57
Reserve position in the International Monetary Fund .....	15	8	5	4	8	11	12
Foreign currencies .....	31	38	41	45	49	50	52
U.S. government assets, other than official reserve assets .....	85	78	72	94	624	83	75
U.S. credits and other long-term assets <sup>3</sup> .....	83	77	72	70	70	72	74
U.S. foreign currency holdings and U.S. short-term assets <sup>4</sup> .....	3	1	1	24	554	11	1
U.S. private assets .....	6,025	10,506	12,897	15,469	12,419	14,500	16,099
Direct investment at current cost .....	1,532	2,652	2,948	3,553	3,749	4,068	4,429
Foreign securities .....	2,426	4,329	5,604	6,835	3,986	5,566	6,223
Bonds .....	573	1,012	1,276	1,587	1,237	1,570	1,737
Corporate stocks .....	1,853	3,318	4,329	5,248	2,748	3,995	4,486
U.S. claims on unaffiliated foreigners <sup>2</sup> .....	837	1,018	1,184	1,233	931	862	874
U.S. claims reported by U.S. banks .....	1,232	2,507	3,160	3,847	3,754	4,005	4,573
<b>Foreign-owned assets in the United States</b> .....	<b>7,576</b>	<b>13,894</b>	<b>16,620</b>	<b>20,196</b>	<b>22,725</b>	<b>20,883</b>	<b>22,786</b>
Financial derivatives (gross negative fair value) <sup>1</sup> .....	(X)	1,132	1,179	2,488	5,968	3,366	3,542
Foreign-owned assets in the United States, excluding financial derivatives .....	7,576	12,762	15,441	17,708	16,757	17,517	19,244
Foreign official assets in the United States .....	1,037	2,313	2,833	3,412	3,944	4,403	4,864
U.S. government securities .....	756	1,725	2,167	2,540	3,264	3,589	3,957
U.S. Treasury securities .....	640	1,341	1,558	1,737	2,401	2,880	3,321
Other .....	116	385	609	803	864	709	637
Other U.S. government liabilities .....	26	23	26	32	41	99	110
U.S. liabilities reported by U.S. banks .....	153	297	297	406	256	187	178
Other foreign official assets .....	102	269	343	434	383	528	618
Other foreign assets .....	6,539	10,448	12,608	14,296	12,813	13,115	14,380
Direct investment at current cost .....	1,421	1,906	2,154	2,346	2,397	2,442	2,659
U.S. Treasury securities .....	382	644	568	640	852	792	1,065
U.S. securities other than U.S. Treasury securities .....	2,623	4,353	5,372	6,190	4,621	5,320	5,860
Corporate and other bonds .....	1,069	2,243	2,825	3,289	2,771	2,826	2,868
Corporate stocks .....	1,554	2,110	2,547	2,901	1,850	2,494	2,992
U.S. currency .....	205	280	283	272	301	314	342
U.S. liabilities to unaffiliated foreigners .....	739	658	799	863	741	707	748
U.S. liabilities reported by U.S. banks .....	1,169	2,607	3,431	3,985	3,901	3,540	3,707
Memoranda: .....							
Direct investment abroad at market value .....	2,694	3,638	4,470	5,275	3,102	4,331	4,843
Direct investment in the United States at market value .....	2,783	2,818	3,293	3,551	2,486	3,027	3,451

X Not applicable. <sup>1</sup> A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives. <sup>2</sup> U.S. official gold stock is valued at market price. <sup>3</sup> Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced. <sup>4</sup> Beginning in 2007, includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2011. See also <<http://www.bea.gov/scb/index.htm>>.

**Table 1290. U.S. Reserve Assets: 1990 to 2010**

[In billions of dollars (83.3 represents \$83,300,000,000). As of end of year]

Type	1990	2000	2004	2005	2006	2007	2008	2009	2010
<b>Total</b> .....	<b>83.3</b>	<b>67.6</b>	<b>86.8</b>	<b>65.1</b>	<b>65.9</b>	<b>70.6</b>	<b>77.6</b>	<b>130.8</b>	<b>132.4</b>
Gold stock .....	11.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
Special drawing rights .....	11.0	10.5	13.6	8.2	8.9	9.5	9.3	57.8	56.8
Foreign currencies .....	52.2	31.2	42.7	37.8	40.9	45.8	49.6	50.5	52.1
Reserve position in IMF <sup>1</sup> .....	9.1	14.8	19.5	8.0	5.0	4.2	7.7	11.4	12.5

<sup>1</sup> International Monetary Fund.

Source: U.S. Department of the Treasury, *Treasury Bulletin*, quarterly. See also <<http://www.fms.treas.gov/bulletin/index.html>>.