

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 16, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 15, 2005
	Week ended Jun 15, 2005	Change from week ended		
		Jun 8, 2005	Jun 16, 2004	
Reserve Bank credit	787,960	- 2,035	+ 41,582	793,012
Securities held outright	725,482	+ 34	+ 40,502	725,495
U.S. Treasury <sup>1</sup>	725,482	+ 34	+ 40,502	725,495
Bills <sup>2</sup>	265,015	0	+ 13,102	265,015
Notes and bonds, nominal <sup>2</sup>	438,678	0	+ 21,984	438,678
Notes and bonds, inflation-indexed <sup>2</sup>	19,108	0	+ 4,644	19,108
Inflation compensation <sup>3</sup>	2,680	+ 34	+ 772	2,693
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	23,714	- 1,786	+ 893	29,000
Loans to depository institutions	162	+ 10	- 7	151
Primary credit	14	+ 12	- 20	0
Secondary credit	0	0	0	0
Seasonal credit	148	- 2	+ 13	151
Float	-721	- 422	- 361	-962
Other Federal Reserve assets	39,323	+ 129	+ 555	39,329
Gold stock	11,041	- 1	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,629	+ 14	+ 647	36,629
<b>Total factors supplying reserve funds</b>	<b>837,830</b>	<b>- 2,021</b>	<b>+ 42,225</b>	<b>842,882</b>
Currency in circulation <sup>5</sup>	759,614	- 1,549	+ 34,696	760,312
Reverse repurchase agreements <sup>6</sup>	23,691	- 652	+ 3,635	23,147
Foreign official and international accounts	23,691	- 652	+ 3,635	23,147
Dealers	0	0	0	0
Treasury cash holdings	280	- 7	- 44	271
Deposits with F.R. Banks, other than reserve balances	14,606	+ 574	- 2,268	18,802
U.S. Treasury, general account	5,534	+ 756	- 661	9,849
Foreign official	93	- 11	- 39	91
Service-related	8,608	- 222	- 1,687	8,608
Required clearing balances	8,608	- 222	- 1,687	8,608
Adjustments to compensate for float	0	0	0	0
Other	372	+ 51	+ 120	255
Other liabilities and capital	29,399	+ 151	+ 7,988	28,972
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>827,591</b>	<b>- 1,482</b>	<b>+ 44,008</b>	<b>831,504</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,240</b>	<b>- 538</b>	<b>- 1,782</b>	<b>11,377</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,436,334	+ 4,697	+ 209,022	1,436,087
U.S. Treasury	1,091,824	+ 3,008	+ 98,339	1,092,127
Federal agency	344,510	+ 1,689	+ 110,683	343,960
Securities lent to dealers	5,166	+ 767	+ 4,240	5,614

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 15, 2005	Wednesday Jun 8, 2005	Wednesday Jun 16, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		629	+ 17	- 115
Securities, repurchase agreements, and loans		754,645	- 1,465	+ 50,478
Securities held outright		725,495	+ 35	+ 40,502
U.S. Treasury <sup>1</sup>		725,495	+ 35	+ 40,502
Bills <sup>2</sup>		265,015	0	+ 13,093
Notes and bonds, nominal <sup>2</sup>		438,678	0	+ 21,984
Notes and bonds, inflation-indexed <sup>2</sup>		19,108	0	+ 4,644
Inflation compensation <sup>3</sup>		2,693	+ 34	+ 781
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		29,000	- 1,500	+ 10,000
Loans		151	+ 2	- 23
Items in process of collection	(1,037)	5,333	- 1,404	- 544
Bank premises		1,823	+ 2	+ 135
Other assets <sup>5</sup>		37,492	- 108	+ 376
<b>Total assets</b>	<b>(1,037)</b>	<b>813,159</b>	<b>- 2,958</b>	<b>+ 50,325</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		724,579	- 1,122	+ 33,965
Reverse repurchase agreements <sup>6</sup>		23,147	- 809	+ 5,176
Deposits	(0)	30,165	- 195	+ 3,519
Depository institutions		19,971	- 5,151	+ 763
U.S. Treasury, general account		9,849	+ 5,223	+ 2,782
Foreign official		91	- 21	- 41
Other	(0)	255	- 246	+ 17
Deferred availability cash items	(1,037)	6,295	- 411	- 63
Other liabilities and accrued dividends <sup>7</sup>		3,502	+ 1	+ 1,025
<b>Total liabilities</b>	<b>(1,037)</b>	<b>787,689</b>	<b>- 2,536</b>	<b>+ 43,624</b>
<b>Capital accounts</b>				
Capital paid in		12,921	+ 17	+ 3,702
Surplus		11,396	- 44	+ 2,549
Other capital accounts		1,152	- 396	+ 450
<b>Total capital</b>		<b>25,470</b>	<b>- 422</b>	<b>+ 6,702</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, June 15, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	29	61,853	+ 7,238	0	0	29,000	23,147
16 days to 90 days	122	155,574	- 7,056	0	0	0	0
91 days to 1 year	0	159,709	- 182	0	0	...	...
Over 1 year to 5 years	...	216,552	+ 14	0	0	...	...
Over 5 years to 10 years	...	53,769	+ 5	0	0	...	...
Over 10 years	...	78,038	+ 15	0	0	...	...
<b>All</b>	<b>151</b>	<b>725,495</b>	<b>+ 35</b>	<b>0</b>	<b>0</b>	<b>29,000</b>	<b>23,147</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on June 15, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	629	20	38	47	45	49	83	103	33	19	43	53	97
Securities, repurchase agreements, and loans	754,645	37,119	316,684	25,737	30,649	55,367	56,131	65,406	22,521	15,197	20,536	35,735	73,565
Securities held outright	725,495	37,119	287,684	25,737	30,649	55,367	56,128	65,334	22,513	15,152	20,520	35,732	73,561
U.S. Treasury <sup>1</sup>	725,495	37,119	287,684	25,737	30,649	55,367	56,128	65,334	22,513	15,152	20,520	35,732	73,561
Bills <sup>2</sup>	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds <sup>3</sup>	460,480	23,560	182,596	16,335	19,453	35,142	35,625	41,468	14,289	9,617	13,024	22,679	46,690
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	29,000	0	29,000	0	0	0	0	0	0	0	0	0	0
Loans	151	0	0	0	0	0	3	71	8	44	16	3	4
Items in process of collection	6,369	310	342	399	567	488	588	331	196	333	595	364	1,857
Bank premises	1,823	105	202	54	158	143	274	188	63	121	86	264	166
Other assets <sup>5</sup>	37,492	3,248	14,141	1,183	2,462	4,870	2,057	2,596	888	751	680	976	3,639
Interdistrict settlement account	0	- 1,874	- 7,340	+ 4,896	+ 900	+ 4,665	+ 2,929	+ 3,093	+ 465	- 446	+ 371	- 3,814	- 3,844
<b>Total assets</b>	<b>814,195</b>	<b>39,553</b>	<b>329,296</b>	<b>32,830</b>	<b>35,337</b>	<b>66,565</b>	<b>63,172</b>	<b>72,856</b>	<b>24,564</b>	<b>16,218</b>	<b>22,694</b>	<b>34,225</b>	<b>76,886</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on June 15, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	864,838	39,715	337,344	36,571	35,225	66,875	79,918	75,958	25,192	16,317	24,989	39,801	86,932
Less: notes held by F.R. Banks	140,258	4,195	42,024	6,657	5,277	12,223	23,042	9,732	2,874	2,026	4,677	8,253	19,279
Federal Reserve notes, net	724,579	35,520	295,319	29,915	29,949	54,652	56,876	66,226	22,318	14,291	20,312	31,548	67,653
Reverse repurchase agreements <sup>1</sup>	23,147	1,184	9,179	821	978	1,766	1,791	2,084	718	483	655	1,140	2,347
Deposits	30,165	847	15,514	861	1,410	2,764	1,891	2,159	556	343	757	726	2,336
Depository institutions	19,971	839	5,445	860	1,406	2,670	1,889	2,156	553	342	756	725	2,332
U.S. Treasury, general account	9,849	0	9,849	0	0	0	0	0	0	0	0	0	0
Foreign official	91	5	63	1	4	7	2	3	1	1	1	0	4
Other	255	4	158	0	1	87	0	1	2	0	1	0	0
Deferred availability cash items	7,332	510	785	477	629	537	972	353	174	489	542	318	1,546
Other liabilities and accrued dividends <sup>2</sup>	3,502	178	1,163	131	190	390	280	329	134	102	108	178	318
<b>Total liabilities</b>	<b>788,725</b>	<b>38,240</b>	<b>321,961</b>	<b>32,205</b>	<b>33,156</b>	<b>60,110</b>	<b>61,809</b>	<b>71,152</b>	<b>23,900</b>	<b>15,708</b>	<b>22,374</b>	<b>33,910</b>	<b>74,200</b>
<b>Capital</b>													
Capital paid in	12,921	173	3,618	308	1,127	3,958	665	845	330	253	156	148	1,340
Surplus	11,396	1,130	3,430	294	1,055	2,148	516	763	236	254	153	135	1,283
Other capital	1,152	11	288	22	0	350	182	96	98	2	10	31	63
<b>Total liabilities and capital</b>	<b>814,195</b>	<b>39,553</b>	<b>329,296</b>	<b>32,830</b>	<b>35,337</b>	<b>66,565</b>	<b>63,172</b>	<b>72,856</b>	<b>24,564</b>	<b>16,218</b>	<b>22,694</b>	<b>34,225</b>	<b>76,886</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 15, 2005
Federal Reserve notes outstanding	864,838
Less: Notes held by F.R. Banks not subject to collateralization	140,258
Federal Reserve notes to be collateralized	724,579
Collateral held against Federal Reserve notes	724,579
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	711,343
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	754,495
Less: face value of securities under reverse repurchase agreements	23,164
U.S. Treasury and agency securities eligible to be pledged	731,330

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.