

On November 9, 2010, upon the Commission's *Motion for an Ex Parte Statutory Restraining Order and for an Order to Show Cause*, the Court (1) entered a statutory restraining order ("SRO"), without bond, that (a) froze the assets of Defendants, (b) required Defendants to provide a full accounting to the Commission, (c) prohibited Defendants from destroying documents, (d) authorized the Commission to immediately inspect and copy books and records, and (e) permitted expedited discovery; and (2) ordered the Defendants to appear before the Court on November 17, 2010, and show cause, if there be any, why an Order for Preliminary Injunction should not be granted to prohibit further violations of the Act, as amended by the CRA, and the Regulations and why the other relief requested by the Commission should not be granted pending trial on the merits of this action. On November 10, 2010, the Court issued a Notice rescheduling the preliminary injunction hearing in this matter to November 23, 2010 at 8:30 a.m.

Defendants, without admitting or denying the allegations of the Complaint, consent to the entry of this Order of Preliminary Injunction and Other Equitable Relief ("Order"). For the purposes of this Order, Defendants waive the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure.

As it appears to the Court that there is good cause to believe that Defendants have engaged, are engaging in, or are about to engage in violations of the Act, and the Commission Regulations, and that this is a proper case for granting a preliminary injunction to preserve the status quo, protect public customers from further loss and damage, and enable the Commission to fulfill its statutory duties, the Court finds as follows:

I.

Jurisdiction and Venue

THE PARTIES AGREE AND IT IS HEREBY ORDERED that:

1. The Court has jurisdiction over Defendants and the subject matter of this case pursuant to Section 6c(a) of the Act, 7 U.S.C. § 13a-1(a), which authorizes the Commission to seek injunctive relief against any person whenever it shall appear that such person has engaged, is engaging, or is about to engage in any act or practice constituting a violation of any provision of the Act or any rule, regulation, or order thereunder.

2. Venue properly lies with this Court pursuant to Section 6c(e) of the Act, 7 U.S.C. § 13a-1(e), in that Defendants are found, inhabit, or transact business in this district, and the acts and practices in violation of the Act have occurred, are occurring, or are about to occur within this district.

II.

Prohibition From Violations of the Act

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

3. Defendants, all persons insofar as they are acting in the capacity of agents, servants, employees, successors, assigns, or attorneys of Defendants, and all persons insofar as they are acting in active concert or participation with Defendants who receive actual notice of this Order by personal service or otherwise, shall be prohibited and restrained from directly or indirectly:

a. in connection with any order to make, or the making of, any contract of sale of any commodity for future delivery, or any agreement, contract or transaction in foreign

currency that is margined or leveraged (“forex”), made, or to be made, for or on behalf of or with any persons,

- (1) cheating or defrauding or attempting to cheat or defraud others;
- (2) willfully making or causing to be made to such other person any false report or statement thereof; or
- (3) willfully deceiving or attempting to deceive other persons by any means whatsoever in regard to any such order or contract or the disposition or execution of any such order or contract, or in regard to any act of agency performed with respect to such order or contract for such persons, in violation of Sections 4b(a)(2)(A)-(C) of the Act as amended by the CRA, to be codified at 7 U.S.C. § 6b(a)(2)(A)-(C);

b. engaging in any activity related to trading in any commodity interest, as that term is defined in Section 1a(4) of the Act, 7 U.S.C. § 1a(4), or forex, including but not limited to, the following:

- (1) trading on or subject to the rules of any registered entity, as that term is defined in Section 1a(29) of the Act, 7 U.S.C. § 1a(29);
- (2) engaging in, controlling, or directing the trading of any commodity interest or forex accounts, whether by power of attorney or otherwise;
- (3) soliciting any person or entity in connection with the purchase or sale of any commodity interest or forex contract, accounts for the purchase or sale of commodity interest or forex contracts and/or any system related to the purchase or sale of commodity interest or forex contracts;

- (4) placing orders or giving advice, price quotations, or other information in connection with the purchase or sale of commodity interest or forex contracts;
- (5) introducing customers or clients to any other person or entity engaged in the business of commodity interest or forex trading; and
- (6) engaging in any business activities related to commodity interest or forex trading by or on behalf of others.

III.

Continued Force and Effect of Statutory Restraining Order

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

- 4. The Statutory Restraining Order entered by the Court on November 9, 2010, in this action (the "SRO") shall continue in full force and effect against Defendants and Relief Defendant until further order of the Court, subject only to the following modifications:
 - a. Defendant Ronald E. Satterfield shall be allowed to become a joint account holder on the bank account with the account number ending in 0861 that is currently held in the name of his wife, Mary Alice Satterfield, at Carolina First Bank in order to deposit future compensation received from his current employer(s). This account may be accessed as needed by Ronald E. Satterfield for future reasonable living expenses during the pendency of this matter. Mr. Satterfield shall notify the Commission immediately after becoming a joint account holder and shall provide a full, detailed accounting of the disposition and use of funds deposited into such account to the Commission within seven (7) days after the end of each calendar month.

IV.

Identification of Customers and Associates

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

5. Within five (5) days of the date of this Order, Defendants shall provide the Commission a full and complete list of:
- a. all individuals, groups, organizations, businesses, or agent(s) of such individuals, groups, organizations or businesses that gave Ronald E. Satterfield, Graham Street Forex Group, LLC, Shore-2-Summit, LLC, or Nicholas Bos funds to trade in or in connection with forex, including, without limitation, the names, addresses, telephone numbers and amount of investment of each individual, group, organization, business, or agent(s) of such individual, group, organization or business; and
 - b. all individuals, groups, organizations, businesses, or agent(s) of such individuals, groups, organizations or businesses that solicited, accepted, or received funds, securities, or property on behalf of Ronald E. Satterfield, Graham Street Forex Group, LLC, Shore-2-Summit, LLC, or Nicholas Bos to trade in or in connection with forex, including, without limitation, the names, addresses, and telephone numbers of each individual, group, organization, business, or agent(s) of such individual, group, organization or business.

V.

Service of Order

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

6. Copies of this Order may be served by any means, including facsimile transmission, upon any financial institution or other entity or person that may have possession,

custody, or control of any documents or assets of Defendants, or that may be subject to any provision of this Order.

VI.

Bond Not Required of Plaintiff

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

6. The Commission is an agency of the United States of America and, accordingly, no bond need be posted by the Commission.

VI.

Force and Effect

THE PARTIES AGREE AND IT IS FURTHER ORDERED that:

7. This Order shall remain in full force and effect until further order of this Court and this Court retains jurisdiction of this matter for all purposes.

VII.


Miscellaneous

8. Ronald E. Satterfield warrants that he is the sole principal and controlling person of Graham Street Forex Group, LLC, and has the authority to sign and consent to this Order on behalf of Graham Street Forex Group, LLC. Ronald E. Satterfield further warrants that he is an officer of Shore-2-Summit Financial, LLC, and has the authority to sign and consent to this Order on behalf of Shore-2-Summit Financial, LLC.

9. Consent to this Order may be executed in two or more counterparts, all of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the parties and delivered (by facsimile or otherwise) to

the other party, it being understood that all parties need not sign the same counterpart. Any counterpart or other signature to this Agreement that is delivered by facsimile or electronic mail shall be deemed for all purposes as constituting good and valid execution and delivery by such party of this Agreement

SO ORDERED, at Charleston, South Carolina, this 22nd day of November, 2010.


RICHARD M. GERGEL
UNITED STATES DISTRICT JUDGE

Consented to and approved for entry by:

Dated: _____

JENNIFER DIAMANTIS
Attorney for Plaintiff U.S. Commodity Futures Trading Commission

Dated: 11/18/2010


RONALD E. SATTERFIELD

Dated: 11/18/2010


GRAHAM STREET FOREX GROUP, LLC
by Ronald E. Satterfield

Dated: 11/18/2010


SHORE-2-SUMMIT FINANCIAL, LLC
by Ronald E. Satterfield


the other party, it being understood that all parties need not sign the same counterpart. Any counterpart or other signature to this Agreement that is delivered by facsimile or electronic mail shall be deemed for all purposes as constituting good and valid execution and delivery by such party of this Agreement

SO ORDERED, at Charleston, South Carolina, this ____ day of November, 2010.

RICHARD M. GERGEL
UNITED STATES DISTRICT JUDGE

Consented to and
approved for entry by:

Dated: _____



JENNIFER DIAMANTIS
Attorney for Plaintiff U.S. Commodity Futures
Trading Commission

Dated: _____

RONALD E. SATTERFIELD

Dated: _____

GRAHAM STREET FOREX GROUP, LLC
by Ronald E. Satterfield

Dated: _____

SHORE-2-SUMMIT FINANCIAL, LLC
by Ronald E. Satterfield