

Table 485. Federal Individual Income Tax Returns—Net Capital Gains and Capital Gain Distributions From Mutual Funds: 1989 to 2008

[14,288 represents 14,288,000. For tax years. Based on a sample of returns, see source and Appendix III. Minus sign (-) indicates decrease]

Tax year	Net capital gain (less loss)				Capital gain distributions ²			
	Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars ¹		Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars ¹	
			Amount (mil. dol.)	Percent change			Amount (mil. dol.)	Percent change
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4
2008	23,731	469,273	217,959	-50.2	11,544	21,954	10,197	-75.5

¹ Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982–84 = 100). See Table 725. ² Capital gain distributions are included in net capital gain (less loss). For 1989–1996, and 1999 and later years, capital gain distributions from mutual funds are the sum of the amounts reported on the Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on the Schedule D.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.

Table 486. Alternative Minimum Tax: 1986 to 2008

[609 represents 609,000. For tax years. Based on a sample of returns, see source and Appendix III]

Tax year	Highest statutory alternative minimum tax rate (percent)	Alternative minimum tax		Tax year	Highest statutory alternative minimum tax rate (percent)	Alternative minimum tax	
		Number of returns (1,000)	Amount (mil. dol.)			Number of returns (1,000)	Amount (mil. dol.)
1986	20	609	6,713	1998	¹ 28	853	5,015
1987	21	140	1,675	1999	¹ 28	1,018	6,478
1988	21	114	1,028	2000	¹ 28	1,304	9,601
1989	21	117	831	2001	¹ 28	1,120	6,757
1990	21	132	830	2002	¹ 28	1,911	6,854
1991	24	244	1,213	2003	¹ 28	2,358	9,470
1992	24	287	1,357	2004	¹ 28	3,096	13,029
1993	28	335	2,053	2005	¹ 28	4,005	17,421
1994	28	369	2,212	2006	¹ 28	3,967	21,565
1995	28	414	2,291	2007	¹ 28	4,109	24,110
1996	28	478	2,813	2008	¹ 28	3,935	25,649
1997	28	618	4,005				

¹ Top rate on most long-term capital gains was 20 percent; beginning 2003, the rate was 15 percent.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issue. See also <<http://www.irs.gov/taxstats/index.html>>.