

Table 673. Relation of GDP, GNP, Net National Product, National Income, Personal Income, Disposable Personal Income, and Personal Saving: 1990 to 2010

[In billions of dollars (\$,801 represents \$5,801,000,000,000). For definitions, see text, this section. Minus sign (–) indicates deficit or net disbursement]

Item	1990	2000	2005	2006	2007	2008	2009	2010
Gross domestic product (GDP)	5,801	9,952	12,638	13,399	14,062	14,369	14,119	14,660
Plus: Income receipts from the rest of the world	189	381	573	721	871	839	630	706
Less: Income payments to the rest of the world	154	343	476	649	748	665	484	518
Equals: Gross national product (GNP)	5,835	9,989	12,736	13,471	14,185	14,544	14,265	14,849
Less: Consumption of fixed capital	691	1,184	1,541	1,661	1,768	1,849	1,861	1,869
Equals: Net national product	5,144	8,805	11,194	11,811	12,418	12,694	12,404	12,980
Less: <i>Statistical discrepancy</i>	84	-134	-80	-221	21	137	179	152
Equals: National income	5,060	8,939	11,274	12,031	12,396	12,558	12,225	12,828
Less: Corporate profits ¹	434	819	1,456	1,608	1,511	1,263	1,258	1,625
Taxes on production and imports less subsidies	398	663	869	936	973	992	964	1,000
Contributions for government social insurance	410	706	873	922	960	987	970	1,004
Net interest and miscellaneous payments on assets	444	539	543	652	732	813	784	738
Business current transfer payments (net)	40	87	96	83	103	122	134	132
Current surplus of government enterprises	2	9	-4	-4	-12	-17	-13	-13
Wage accruals less disbursements	-	-	5	1	-6	-5	5	-
Plus: Personal income receipts on assets	921	1,361	1,542	1,830	2,057	2,109	1,920	1,908
Personal current transfer receipts	595	1,083	1,509	1,605	1,719	1,879	2,133	2,296
Equals: Personal income	4,847	8,559	10,486	11,268	11,912	12,391	12,175	12,547
Less: Personal current taxes	593	1,232	1,209	1,352	1,489	1,438	1,140	1,167
Equals: Disposable personal income	4,254	7,327	9,277	9,916	10,424	10,953	11,035	11,380
Less: Personal outlays	3,977	7,114	9,150	9,681	10,209	10,505	10,380	10,721
Equals: Personal saving	277	213	128	235	215	448	655	659

– Represents or rounds to zero. ¹ Corporate profits with inventory valuation and capital consumption adjustments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2011. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.

Table 674. Gross Saving and Investment: 1990 to 2010

[In billions of dollars (918 represents \$918,000,000,000)]

Item	1990	2000	2005	2006	2007	2008	2009	2010
Gross saving	918	1,800	1,903	2,174	2,014	1,785	1,534	1,704
Net saving	226	616	362	514	246	-64	-327	-165
Net private saving	397	389	619	667	479	600	945	1,135
Personal saving	277	213	128	235	215	448	655	659
Undistributed corporate profits with IVA and CCA ¹	120	176	486	430	271	157	284	476
Wage accruals less disbursements	-	-	5	1	-6	-5	5	-
Net government saving	-170	227	-257	-153	-233	-664	-1,272	-1,299
Federal	-176	185	-283	-204	-245	-616	-1,252	-1,332
State and local	6	41	26	51	12	-47	-20	33
Consumption of fixed capital	691	1,184	1,541	1,661	1,768	1,849	1,861	1,869
Private	560	987	1,291	1,391	1,476	1,537	1,536	1,534
Domestic business	470	824	1,046	1,123	1,191	1,245	1,245	1,242
Households and institutions	91	163	245	268	286	292	291	293
Government	131	198	251	269	291	312	325	335
Federal	68	88	100	107	113	120	124	130
State and local	63	110	150	163	179	193	201	205
Gross domestic investment, capital acct. transactions, and net lending	1,002	1,666	1,824	1,954	2,035	1,922	1,713	1,856
Gross domestic investment	1,077	2,077	2,564	2,752	2,752	2,592	2,093	2,337
Gross private domestic investment	861	1,772	2,172	2,327	2,295	2,097	1,589	1,828
Gross government investment	216	304	392	425	457	496	503	510
Capital account transactions (net) ²	7	-	-13	2	-	-5	1	1
Net lending or net borrowing	-82	-411	-728	-801	-717	-665	-380	-482
Statistical discrepancy	84	-134	-80	-221	21	137	179	152
<i>Addenda:</i>								
Gross private saving	957	1,376	1,910	2,058	1,955	2,137	2,480	2,669
Gross government saving	-40	424	-7	117	58	-351	-947	-964
Federal	-109	273	-183	-97	-133	-497	-1,127	-1,203
State and local	69	151	176	214	191	145	181	238
Net domestic investment	386	892	1,023	1,092	984	743	232	468
Gross saving as a percentage of gross national income	16.0	17.8	14.9	15.9	14.2	12.4	10.9	11.6
Net saving as a percentage of gross national income	3.9	6.1	2.8	3.8	1.7	-0.4	-2.3	-1.1

– Represents or rounds to zero. ¹ IVA and CCA = Inventory valuation adjustment and capital consumption adjustment.

² Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2011. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.