

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 23, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 21, 2007
	Week ended Nov 21, 2007	Change from week ended		
		Nov 14, 2007	Nov 22, 2006	
Reserve Bank credit	868,136	+ 2,363	+ 29,261	876,859
Securities held outright	779,657	+ 26	+ 9,099	779,670
U.S. Treasury ¹	779,657	+ 26	+ 9,099	779,670
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	470,984	0	+ 11,720	470,984
Notes and bonds, inflation-indexed ²	36,911	0	+ 6,806	36,911
Inflation compensation ³	4,743	+ 25	+ 572	4,756
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	48,286	+ 5,036	+ 16,322	55,000
Loans to depository institutions	481	- 86	+ 282	58
Primary credit	434	- 89	+ 334	11
Secondary credit	0	0	0	2
Seasonal credit	46	+ 2	- 53	45
Float	-624	+ 293	- 243	1,277
Other Federal Reserve assets	40,337	- 2,905	+ 3,803	40,853
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,737	+ 14	+ 578	38,737
Total factors supplying reserve funds	920,114	+ 2,377	+ 29,839	928,837
Currency in circulation ⁵	820,760	- 318	+ 17,750	823,673
Reverse repurchase agreements ⁶	35,092	- 84	+ 3,899	35,383
Foreign official and international accounts	35,092	- 84	+ 3,899	35,383
Dealers	0	0	0	0
Treasury cash holdings	275	- 3	+ 100	268
Deposits with F.R. Banks, other than reserve balances	11,768	- 186	- 78	12,109
U.S. Treasury, general account	4,959	- 184	+ 296	5,324
Foreign official	98	- 4	+ 7	96
Service-related	6,383	- 14	- 422	6,383
Required clearing balances	6,381	- 1	- 424	6,381
Adjustments to compensate for float	2	- 13	+ 2	2
Other	328	+ 16	+ 40	306
Other liabilities and capital	42,895	- 37	+ 7,730	42,930
Total factors, other than reserve balances, absorbing reserve funds	910,790	- 628	+ 29,401	914,363
Reserve balances with Federal Reserve Banks	9,324	+ 3,005	+ 438	14,474
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,025,772	- 2,963	+ 316,166	2,027,434
U.S. Treasury	1,223,270	- 11,208	+ 71,917	1,223,046
Federal agency	802,502	+ 8,244	+ 244,250	804,388
Securities lent to dealers	8,994	+ 898	+ 8,306	9,060

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 21, 2007	Wednesday Nov 14, 2007	Wednesday Nov 22, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,178	- 25	+ 373
Securities, repurchase agreements, and loans		834,728	+ 5,528	+ 19,716
Securities held outright		779,670	+ 31	+ 7,797
U.S. Treasury ¹		779,670	+ 31	+ 7,797
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		470,984	0	+ 10,386
Notes and bonds, inflation-indexed ²		36,911	0	+ 6,806
Inflation compensation ³		4,756	+ 30	+ 604
Federal agency ²		0	0	0
Repurchase agreements ⁴		55,000	+ 5,500	+ 12,000
Loans		58	- 2	- 81
Items in process of collection	(568)	4,365	- 1,520	+ 1,289
Bank premises		2,114	+ 3	+ 204
Other assets ⁵		38,848	- 2,538	+ 3,795
Total assets	(568)	894,471	+ 1,451	+ 25,378
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		786,377	+ 1,962	+ 15,744
Reverse repurchase agreements ⁶		35,383	+ 680	+ 6,048
Deposits	(0)	26,693	+ 305	- 2,535
Depository institutions		20,967	+ 500	- 3,760
U.S. Treasury, general account		5,324	- 216	+ 1,196
Foreign official		96	- 1	+ 4
Other	(0)	306	+ 22	+ 26
Deferred availability cash items	(568)	3,088	- 2,040	- 1,413
Other liabilities and accrued dividends ⁷		5,896	- 44	- 36
Total liabilities	(568)	857,437	+ 863	+ 17,809
Capital accounts				
Capital paid in		18,089	+ 11	+ 2,794
Surplus		15,457	+ 1	+ 4,903
Other capital accounts		3,488	+ 575	- 128
Total capital		37,033	+ 587	+ 7,568

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 21, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	58	56,879	- 1,529	0	0	55,000	35,383
16 days to 90 days	0	160,025	+ 2,397	0	0	0	0
91 days to 1 year	0	160,545	- 334	0	0
Over 1 year to 5 years	...	231,526	- 9,527	0	0
Over 5 years to 10 years	...	81,927	+ 6,443	0	0
Over 10 years	...	88,767	+ 2,579	0	0
All	58	779,670	+ 31	0	0	55,000	35,383

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 21, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,178	36	63	85	113	133	158	131	49	42	76	126	165
Securities, repurchase agreements, and loans	834,728	38,466	302,232	36,933	34,157	72,318	77,414	70,017	26,679	16,665	27,034	36,677	96,138
Securities held outright	779,670	35,932	282,316	34,493	31,907	67,552	72,313	65,396	24,919	15,556	25,239	34,256	89,792
U.S. Treasury ¹	779,670	35,932	282,316	34,493	31,907	67,552	72,313	65,396	24,919	15,556	25,239	34,256	89,792
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,651	23,626	185,630	22,680	20,979	44,417	47,547	43,000	16,385	10,229	16,595	22,524	59,040
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	55,000	2,535	19,915	2,433	2,251	4,765	5,101	4,613	1,758	1,097	1,780	2,417	6,334
Loans	58	0	0	7	0	0	0	8	2	11	15	4	12
Items in process of collection	4,934	99	69	293	2,365	253	234	144	78	262	226	173	737
Bank premises	2,114	119	216	62	154	179	230	206	107	113	259	258	212
Other assets ⁵	38,848	1,259	11,836	3,512	2,275	7,579	3,279	2,474	718	721	741	961	3,493
Interdistrict settlement account	0	- 3,059	+ 6,929	- 1,691	- 2,709	+ 5,228	- 1,898	- 140	+ 2,819	- 197	+ 3,279	- 2,984	- 5,576
Total assets	895,039	37,485	326,270	39,732	36,887	86,705	80,700	73,948	30,848	17,838	32,016	35,922	96,689

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 21, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,004,450	38,373	360,718	41,003	38,227	81,120	109,310	81,231	32,575	18,277	33,085	57,516	113,014
Less: notes held by F.R. Banks	218,073	5,793	70,451	7,698	7,225	14,016	37,261	14,210	3,857	2,883	3,540	25,076	26,061
Federal Reserve notes, net	786,377	32,580	290,267	33,305	31,002	67,104	72,049	67,020	28,718	15,394	29,544	32,440	86,953
Reverse repurchase agreements ¹	35,383	1,631	12,812	1,565	1,448	3,066	3,282	2,968	1,131	706	1,145	1,555	4,075
Deposits	26,693	1,036	12,279	369	1,404	4,930	1,556	1,350	297	589	426	725	1,732
Depository institutions	20,967	1,021	6,702	361	1,400	4,832	1,552	1,346	286	588	425	725	1,729
U.S. Treasury, general account	5,324	0	5,324	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	66	5	3	11	3	2	0	1	0	1	3
Other	306	14	188	3	1	87	1	1	11	0	1	0	0
Deferred availability cash items	3,656	198	96	504	416	342	356	299	98	264	292	169	622
Other liabilities and accrued dividends ²	5,896	264	1,727	282	274	953	526	469	215	156	200	274	556
Total liabilities	858,006	35,709	317,181	36,025	34,544	76,394	77,769	72,107	30,459	17,108	31,608	35,163	93,938
Capital													
Capital paid in	18,089	985	4,354	1,813	1,154	5,093	1,410	880	180	354	190	361	1,314
Surplus	15,457	396	3,842	1,811	1,088	4,099	1,278	861	167	276	176	214	1,248
Other capital	3,488	395	894	82	101	1,119	242	99	42	100	42	184	188
Total liabilities and capital	895,039	37,485	326,270	39,732	36,887	86,705	80,700	73,948	30,848	17,838	32,016	35,922	96,689

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 21, 2007
Federal Reserve notes outstanding	1,004,450
Less: Notes held by F.R. Banks not subject to collateralization	218,073
Federal Reserve notes to be collateralized	786,377
Collateral held against Federal Reserve notes	786,377
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	773,140
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	834,670
Less: face value of securities under reverse repurchase agreements	35,423
U.S. Treasury and agency securities eligible to be pledged	799,247

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.