

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 22, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 21, 2006
	Week ended Jun 21, 2006	Change from week ended		
		Jun 14, 2006	Jun 22, 2005	
Reserve Bank credit	825,872	+ 1,128	+ 38,018	828,983
Securities held outright	766,278	+ 992	+ 40,369	766,297
U.S. Treasury ¹	766,278	+ 992	+ 40,369	766,297
Bills ²	275,370	0	+ 10,355	275,370
Notes and bonds, nominal ²	464,580	+ 940	+ 25,902	464,580
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,173	22,646
Inflation compensation ³	3,682	+ 52	+ 939	3,701
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,571	- 1,143	- 3,715	22,250
Loans to depository institutions	268	+ 37	+ 88	271
Primary credit	16	+ 2	- 6	11
Secondary credit	0	0	0	0
Seasonal credit	252	+ 35	+ 94	260
Float	818	+ 1,028	+ 1,048	-3
Other Federal Reserve assets	39,936	+ 213	+ 226	40,168
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,034	+ 14	+ 1,447	38,034
Total factors supplying reserve funds	877,147	+ 1,142	+ 39,465	880,258
Currency in circulation ⁵	793,093	- 1,422	+ 34,109	794,048
Reverse repurchase agreements ⁶	26,519	+ 2,209	+ 3,102	25,677
Foreign official and international accounts	26,519	+ 2,209	+ 3,102	25,677
Dealers	0	0	0	0
Treasury cash holdings	204	- 1	- 64	196
Deposits with F.R. Banks, other than reserve balances	12,659	+ 31	- 1,282	13,027
U.S. Treasury, general account	5,007	+ 37	+ 25	5,385
Foreign official	93	+ 7	- 3	87
Service-related	7,317	- 1	- 1,288	7,317
Required clearing balances	7,317	- 1	- 1,288	7,317
Adjustments to compensate for float	0	0	0	0
Other	242	- 12	- 16	238
Other liabilities and capital	34,941	+ 126	+ 5,437	34,812
Total factors, other than reserve balances, absorbing reserve funds	867,415	+ 943	+ 41,301	867,760
Reserve balances with Federal Reserve Banks	9,731	+ 198	- 1,837	12,497
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,637,445	+ 4,644	+ 200,898	1,640,513
U.S. Treasury	1,125,504	+ 1,788	+ 33,906	1,126,316
Federal agency	511,941	+ 2,856	+ 166,993	514,197
Securities lent to dealers	1,873	+ 230	- 2,220	1,901

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 21, 2006	Wednesday Jun 14, 2006	Wednesday Jun 22, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		729	+ 7	+ 87
Securities, repurchase agreements, and loans		788,818	- 1,921	+ 36,384
Securities held outright		766,297	+ 52	+ 40,310
U.S. Treasury ¹		766,297	+ 52	+ 40,310
Bills ²		275,370	0	+ 10,355
Notes and bonds, nominal ²		464,580	0	+ 25,902
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,113
Inflation compensation ³		3,701	+ 52	+ 941
Federal agency ²		0	0	0
Repurchase agreements ⁴		22,250	- 2,000	- 4,000
Loans		271	+ 26	+ 74
Items in process of collection	(1,167)	5,430	+ 562	- 389
Bank premises		1,854	+ 2	+ 25
Other assets ⁵		38,150	+ 267	- 293
Total assets	(1,167)	848,217	- 1,084	+ 35,815
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		756,935	- 1,168	+ 32,607
Reverse repurchase agreements ⁶		25,677	- 325	+ 2,315
Deposits	(0)	25,360	+ 188	- 3,752
Depository institutions		19,651	- 727	- 4,011
U.S. Treasury, general account		5,385	+ 917	+ 286
Foreign official		87	+ 3	+ 3
Other	(0)	238	- 4	- 29
Deferred availability cash items	(1,167)	5,432	- 45	- 742
Other liabilities and accrued dividends ⁷		5,102	- 16	+ 1,549
Total liabilities	(1,167)	818,508	- 1,365	+ 31,980
Capital accounts				
Capital paid in		14,966	+ 1	+ 2,031
Surplus		12,901	0	+ 1,450
Other capital accounts		1,843	+ 281	+ 355
Total capital		29,710	+ 282	+ 3,836

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 21, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	255	63,220	+ 6,880	0	0	22,250	25,677
16 days to 90 days	15	171,044	- 5,924	0	0	0	0
91 days to 1 year	0	177,012	- 951	0	0
Over 1 year to 5 years	...	215,966	+ 16	0	0
Over 5 years to 10 years	...	60,704	+ 8	0	0
Over 10 years	...	78,352	+ 24	0	0
All	271	766,297	+ 52	0	0	22,250	25,677

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 21, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	729	32	44	32	69	66	91	78	32	35	64	64	120
Securities, repurchase agreements, and loans	788,818	36,574	305,877	33,269	33,088	63,656	64,163	70,450	24,378	15,660	22,469	34,393	84,841
Securities held outright	766,297	36,566	283,627	33,269	33,088	63,656	64,152	70,361	24,347	15,578	22,439	34,391	84,822
U.S. Treasury ¹	766,297	36,566	283,627	33,269	33,088	63,656	64,152	70,361	24,347	15,578	22,439	34,391	84,822
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	490,927	23,426	181,705	21,314	21,198	40,781	41,099	45,077	15,598	9,980	14,375	22,032	54,341
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	22,250	0	22,250	0	0	0	0	0	0	0	0	0	0
Loans	271	7	0	0	0	0	11	88	31	82	30	2	19
Items in process of collection	6,596	350	549	390	697	686	794	398	198	320	491	432	1,292
Bank premises	1,854	113	205	57	157	154	231	209	71	118	110	260	169
Other assets ⁵	38,150	1,213	13,787	1,834	2,250	6,888	2,677	2,705	740	695	714	939	3,708
Interdistrict settlement account	0	- 1,357	+ 2,191	+ 1,432	- 818	+ 3,171	+ 2,870	- 7,757	- 489	- 247	+ 1,505	- 2,446	+ 1,944
Total assets	849,384	37,525	327,666	37,561	35,994	75,621	72,015	67,241	25,328	16,823	25,744	34,314	93,550

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 21, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	927,275	38,162	345,902	39,702	37,031	73,583	90,156	74,283	27,465	17,306	27,205	49,196	107,283
Less: notes held by F.R. Banks	170,340	3,970	49,343	7,410	6,356	12,996	25,658	13,701	4,119	2,278	3,840	17,977	22,691
Federal Reserve notes, net	756,935	34,192	296,559	32,292	30,675	60,587	64,498	60,581	23,346	15,028	23,365	31,219	84,592
Reverse repurchase agreements ¹	25,677	1,225	9,504	1,115	1,109	2,133	2,150	2,358	816	522	752	1,152	2,842
Deposits	25,360	600	11,513	761	1,398	3,747	1,831	1,672	485	321	600	675	1,755
Depository institutions	19,651	598	5,901	759	1,394	3,661	1,847	1,669	478	320	598	674	1,751
U.S. Treasury, general account	5,385	0	5,385	0	0	0	0	0	0	0	0	0	0
Foreign official	87	1	58	2	3	11	3	3	0	1	1	0	4
Other	238	1	169	0	1	75	-19	0	7	0	2	0	0
Deferred availability cash items	6,599	465	775	547	480	542	904	297	169	318	492	592	1,017
Other liabilities and accrued dividends ²	5,102	249	1,679	263	252	539	432	462	182	133	166	232	512
Total liabilities	819,674	36,731	320,031	34,979	33,915	67,549	69,815	65,371	24,999	16,322	25,375	33,871	90,719
Capital													
Capital paid in	14,966	382	3,672	1,744	1,024	4,015	1,069	904	155	243	175	207	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,843	96	279	93	42	750	239	91	30	13	20	84	105
Total liabilities and capital	849,384	37,525	327,666	37,561	35,994	75,621	72,015	67,241	25,328	16,823	25,744	34,314	93,550

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 21, 2006
Federal Reserve notes outstanding	927,275
Less: Notes held by F.R. Banks not subject to collateralization	170,340
Federal Reserve notes to be collateralized	756,935
Collateral held against Federal Reserve notes	756,935
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	743,699
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	788,547
Less: face value of securities under reverse repurchase agreements	25,711
U.S. Treasury and agency securities eligible to be pledged	762,836

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.