

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 2, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 1, 2006
	Week ended Mar 1, 2006	Change from week ended		
		Feb 22, 2006	Mar 2, 2005	
Reserve Bank credit	820,759	+ 4,950	+ 35,870	821,478
Securities held outright	753,690	+ 2,203	+ 36,004	754,682
U.S. Treasury ¹	753,690	+ 2,203	+ 36,004	754,682
Bills ²	274,142	0	+ 11,137	274,142
Notes and bonds, nominal ²	454,235	+ 2,226	+ 20,949	455,227
Notes and bonds, inflation-indexed ²	22,196	0	+ 3,088	22,196
Inflation compensation ³	3,118	- 23	+ 832	3,117
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	29,036	+ 1,500	+ 2,465	27,750
Loans to depository institutions	34	- 11	- 47	38
Primary credit	6	+ 1	- 58	4
Secondary credit	0	- 8	0	0
Seasonal credit	28	- 4	+ 11	34
Float	213	+ 687	- 724	1,343
Other Federal Reserve assets	37,787	+ 571	- 1,827	37,664
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,652	+ 14	+ 106	36,652
Total factors supplying reserve funds	870,655	+ 4,964	+ 35,979	871,373
Currency in circulation ⁵	787,224	- 1,391	+ 35,362	788,672
Reverse repurchase agreements ⁶	24,647	+ 861	+ 257	24,672
Foreign official and international accounts	24,647	+ 861	+ 257	24,672
Dealers	0	0	0	0
Treasury cash holdings	185	- 6	- 78	186
Deposits with F.R. Banks, other than reserve balances	13,442	+ 69	- 793	13,816
U.S. Treasury, general account	5,080	+ 75	- 119	5,427
Foreign official	83	- 1	0	85
Service-related	8,014	- 1	- 656	8,014
Required clearing balances	8,014	- 1	- 656	8,014
Adjustments to compensate for float	0	0	0	0
Other	265	- 4	- 18	290
Other liabilities and capital	32,316	+ 302	+ 4,736	32,011
Total factors, other than reserve balances, absorbing reserve funds	857,815	- 164	+ 39,485	859,357
Reserve balances with Federal Reserve Banks	12,840	+ 5,128	- 3,506	12,017
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,579,836	+ 7,476	+ 201,149	1,582,293
U.S. Treasury	1,126,619	+ 2,019	+ 46,866	1,126,476
Federal agency	453,217	+ 5,458	+ 154,283	455,816
Securities lent to dealers	3,609	+ 1,542	+ 1,606	5,643

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 1, 2006	Wednesday Feb 22, 2006	Wednesday Mar 2, 2005
Assets				
Gold certificate account		11,040	0	+ 3
Special drawing rights certificate account		2,200	0	0
Coin		826	- 15	+ 33
Securities, repurchase agreements, and loans		782,471	+ 819	+ 40,400
Securities held outright		754,682	+ 2,133	+ 37,187
U.S. Treasury ¹		754,682	+ 2,133	+ 37,187
Bills ²		274,142	0	+ 11,137
Notes and bonds, nominal ²		455,227	+ 2,149	+ 22,131
Notes and bonds, inflation-indexed ²		22,196	0	+ 3,088
Inflation compensation ³		3,117	- 16	+ 831
Federal agency ²		0	0	0
Repurchase agreements ⁴		27,750	- 1,250	+ 3,500
Loans		38	- 65	- 287
Items in process of collection	(1,209)	8,125	- 2,317	+ 746
Bank premises		1,821	+ 1	+ 30
Other assets ⁵		35,921	+ 380	- 1,794
Total assets	(1,209)	842,403	- 1,133	+ 39,417
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		753,028	- 297	+ 35,876
Reverse repurchase agreements ⁶		24,672	+ 162	- 703
Deposits	(0)	25,899	- 149	+ 722
Depository institutions		20,097	- 1,272	+ 209
U.S. Treasury, general account		5,427	+ 1,093	+ 521
Foreign official		85	- 3	+ 2
Other	(0)	290	+ 33	- 11
Deferred availability cash items	(1,209)	6,793	- 1,122	- 1,243
Other liabilities and accrued dividends ⁷		4,364	+ 38	+ 1,331
Total liabilities	(1,209)	814,756	- 1,367	+ 35,982
Capital accounts				
Capital paid in		13,739	+ 23	+ 1,217
Surplus		12,901	0	+ 1,776
Other capital accounts		1,006	+ 210	+ 441
Total capital		27,646	+ 233	+ 3,433

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 1, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	11	48,410	- 9,148	0	0	27,750	24,672
16 days to 90 days	27	167,362	+ 619	0	0	0	0
91 days to 1 year	0	190,678	+ 10,128	0	0
Over 1 year to 5 years	...	213,483	- 405	0	0
Over 5 years to 10 years	...	54,953	+ 22	0	0
Over 10 years	...	79,796	+ 917	0	0
All	38	754,682	+ 2,133	0	0	27,750	24,672

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on March 1, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	826	38	70	48	66	78	104	99	48	29	68	73	106
Securities, repurchase agreements, and loans	782,471	38,619	327,008	26,772	31,882	57,595	58,386	67,987	23,418	15,765	21,347	37,169	76,523
Securities held outright	754,682	38,612	299,258	26,772	31,882	57,595	58,386	67,963	23,418	15,762	21,346	37,169	76,520
U.S. Treasury ¹	754,682	38,612	299,258	26,772	31,882	57,595	58,386	67,963	23,418	15,762	21,346	37,169	76,520
Bills ²	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds ³	480,540	24,586	190,551	17,047	20,300	36,673	37,177	43,275	14,912	10,036	13,592	23,667	48,724
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	27,750	0	27,750	0	0	0	0	0	0	0	0	0	0
Loans	38	7	0	0	0	0	0	24	0	3	1	0	3
Items in process of collection	9,334	1,398	386	420	675	390	1,666	1,012	273	301	689	498	1,628
Bank premises	1,821	113	206	54	157	152	232	210	70	119	91	260	158
Other assets ⁵	35,921	1,164	13,346	1,583	2,113	6,444	2,492	2,494	711	658	646	922	3,349
Interdistrict settlement account	0	- 4,551	-31,580	+ 6,257	+ 1,102	+ 7,393	+ 9,934	- 2,537	+ 822	- 267	+ 2,046	- 3,396	+14,777
Total assets	843,612	37,405	314,667	35,648	36,551	73,035	73,925	70,404	25,740	16,847	25,271	36,172	97,948

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on March 1, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	911,806	38,888	326,653	38,940	37,049	72,983	88,006	76,908	27,796	17,652	27,606	49,723	109,602
Less: notes held by F.R. Banks	158,778	4,972	46,537	7,169	5,360	12,173	21,347	12,690	3,902	2,636	4,699	16,504	20,789
Federal Reserve notes, net	753,028	33,916	280,116	31,772	31,688	60,809	66,659	64,218	23,894	15,016	22,907	33,220	88,813
Reverse repurchase agreements ¹	24,672	1,262	9,783	875	1,042	1,883	1,909	2,222	766	515	698	1,215	2,502
Deposits	25,899	850	14,670	625	891	1,709	1,828	1,278	427	282	597	756	1,985
Depository institutions	20,097	843	9,017	623	886	1,593	1,825	1,275	422	281	595	755	1,981
U.S. Treasury, general account	5,427	0	5,427	0	0	0	0	0	0	0	0	0	0
Foreign official	85	1	56	2	3	11	3	3	0	1	1	0	4
Other	290	7	170	0	1	105	0	0	4	0	1	0	0
Deferred availability cash items	8,003	471	895	677	677	672	1,110	457	191	416	563	399	1,475
Other liabilities and accrued dividends ²	4,364	231	1,537	178	212	415	358	396	160	116	137	219	406
Total liabilities	815,966	36,731	307,001	34,126	34,511	65,489	71,864	68,571	25,438	16,345	24,902	35,808	95,180
Capital													
Capital paid in	13,739	323	3,695	750	999	3,945	1,035	885	144	244	178	187	1,352
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,006	34	286	28	27	293	133	71	14	13	15	24	67
Total liabilities and capital	843,612	37,405	314,667	35,648	36,551	73,035	73,925	70,404	25,740	16,847	25,271	36,172	97,948

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 1, 2006
Federal Reserve notes outstanding	911,806
Less: Notes held by F.R. Banks not subject to collateralization	158,778
Federal Reserve notes to be collateralized	753,028
Collateral held against Federal Reserve notes	753,028
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	739,789
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	782,432
Less: face value of securities under reverse repurchase agreements	24,703
U.S. Treasury and agency securities eligible to be pledged	757,729

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.