

1 (B) for fiscal year 2011—
2 (i) comply with subparagraph (A)(i);
3 or
4 (ii) maintain State support for ele-
5 mentary, secondary, and public higher edu-
6 cation (not including support for capital
7 projects or research and development or tui-
8 tion and fees paid by students), in the ag-
9 gregate, at a percentage of the total revenues
10 available to the State that is equal to or
11 greater than the percentage provided for
12 such purpose for fiscal year 2010.

13 *STUDENT FINANCIAL ASSISTANCE*

14 For an additional amount for “Student Financial As-
15 sistance” to carry out part C of title IV of the Higher Edu-
16 cation Act of 1965, \$300,000,000, which shall remain avail-
17 able through September 30, 2011.

18 *RELATED AGENCIES*

19 *CORPORATION FOR NATIONAL AND COMMUNITY SERVICE*

20 *OPERATING EXPENSES*

21 *(INCLUDING TRANSFER OF FUNDS)*

22 For an additional amount for “Operating Expenses”
23 to carry out the Domestic Volunteer Service Act of 1973
24 (“1973 Act”) and the National and Community Service Act
25 of 1990 (“1990 Act”), \$132,000,000, which shall remain

1 *available through September 30, 2011: Provided, That not*
2 *less than \$90,000,000 of the funds made available in this*
3 *paragraph shall be used to make additional awards to exist-*
4 *ing AmeriCorps grantees and may be used to provide ad-*
5 *justments to awards under subtitle C of title I of the 1990*
6 *Act made prior to September 30, 2011 for which the Chief*
7 *Executive Officer of the Corporation for National and Com-*
8 *munity Service (“CEO”) determines that a waiver of the*
9 *Federal share limitation is warranted under section*
10 *2521.70 of title 45 of the Code of Federal Regulations: Pro-*
11 *vided further, That up to \$30,000,000 shall be for programs*
12 *under title I, part A of the 1973 Act: Provided further, That*
13 *any funds provided in the previous proviso shall not be*
14 *made available in connection with cost-share agreements*
15 *authorized under section 192A(g)(10) of the 1990 Act: Pro-*
16 *vided further, That of the amount made available in this*
17 *paragraph, not less than \$7,000,000 shall be transferred to*
18 *“Salaries and Expenses” to administer the funds provided*
19 *in this paragraph, including making any necessary infor-*
20 *mation technology upgrades: Provided further, That the*
21 *CEO shall provide to the Committees on Appropriations of*
22 *the House of Representatives and the Senate a fiscal year*
23 *2010 operating plan for the funds appropriated in this*
24 *paragraph prior to making any Federal obligations of such*
25 *funds in fiscal year 2010, but not later than 90 days after*

1 *the date of enactment of this Act, and a fiscal year 2011*
2 *operating plan for such funds in fiscal year 2011, but not*
3 *later than November 1, 2010, that detail the allocation of*
4 *resources and the increased number of members supported*
5 *by the AmeriCorps programs: Provided further, That the*
6 *CEO shall provide to the Committees on Appropriations of*
7 *the House of Representatives and the Senate a report on*
8 *the actual obligations, expenditures, and unobligated bal-*
9 *ances for each activity funded under this heading not later*
10 *than 90 days after issuance of the operating plan, and*
11 *quarterly thereafter as long as funding provided under this*
12 *heading is available for obligation or expenditure.*

13 *NATIONAL SERVICE TRUST*

14 *(INCLUDING TRANSFER OF FUNDS)*

15 *For an additional amount for “National Service*
16 *Trust” established under subtitle D of title I of the National*
17 *and Community Service Act of 1990 (“1990 Act”),*
18 *\$68,000,000, which shall remain available until expended:*
19 *Provided, That the Corporation for National and Commu-*
20 *nity Service may transfer additional funds from the*
21 *amount provided within “Operating Expenses” allocated to*
22 *grants under subtitle C of title I of the 1990 Act to the*
23 *National Service Trust upon determination that such trans-*
24 *fer is necessary to support the activities of national service*
25 *participants and after notice is transmitted to the Commit-*

1 *tees on Appropriations of the House of Representatives and*
2 *the Senate: Provided further, That the amount appro-*
3 *priated or transferred to the National Service Trust may*
4 *be invested under section 145(b) of the 1990 Act without*
5 *regard to the requirements to apportion funds under 31*
6 *U.S.C. 1513(b).*

7 *GENERAL PROVISION, THIS CHAPTER*
8 *ISSUER ALLOWED REFUNDABLE CREDIT FOR QUALIFIED*
9 *ZONE ACADEMY BONDS AND QUALIFIED SCHOOL CON-*
10 *STRUCTION BONDS*

11 *SEC. 1501. (a) IN GENERAL.—Section 6431 of the In-*
12 *ternal Revenue Code of 1986 is amended by adding at the*
13 *end the following new subsection:*

14 *“(f) APPLICATION OF SECTION TO QUALIFIED ZONE*
15 *ACADEMY BONDS AND QUALIFIED SCHOOL CONSTRUCTION*
16 *BONDS.—*

17 *“(1) IN GENERAL.—In the case of any specified*
18 *tax credit bond—*

19 *“(A) such bond shall be treated as a quali-*
20 *fied bond for purposes of this section,*

21 *“(B) subsection (a) shall be applied without*
22 *regard to the requirement that the qualified bond*
23 *be issued before January 1, 2011,*

24 *“(C) the amount of the payment determined*
25 *under subsection (b) with respect to any interest*