



Insurance Report of Activity

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JANUARY 2009

Office of Examination and Insurance

INSURANCE REPORT OF ACTIVITY - SUMMARY

1/1/2009 THRU 1/31/2009

SINGLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	0	0	0	0	0
2	0	0	0	0	0
3	2	0	0	2	3,683
4	1	0	0	1	50
5	1	2	0	1	5
Total	4	2	0	4	3,738
%	66.7%	33.3%	0.0%		

MULTIPLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	114	0	4	38	33,580
2	259	0	18	57	38,966
3	194	0	6	63	71,087
4	98	0	2	45	12,600
5	156	0	3	28	12,473
Total	821	0	33	231	168,706
%	96.1%	0.0%	3.9%		

COMMUNITY EXPANSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	0	0	0	0	0	0
2	0	0	1	0	0	0
3	1	0	0	1	224,305	1
4	0	0	0	0	0	0
5	0	0	0	0	0	0
Total	1	0	1	1	224,305	1
%	50.0%	0.0%	50.0%			

COMMUNITY CONVERSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	0	0	1	0	0	0
2	0	0	1	0	0	0
3	0	0	2	0	0	0
4	0	0	1	0	0	0
5	0	0	0	0	0	0
Total	0	0	5	0	0	0
%	0.0%	0.0%	100.0%			

LOW INCOME COMMUNITY EXPANSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	0	0	0	0	0	0
2	0	0	0	0	0	0
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	0	0	0	0	0
Total	0	0	0	0	0	0
%	0.0%	0.0%	0.0%			

UNDERSERVED AREA						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	0	0	2	0	0	0
2	0	0	0	0	0	0
3	0	0	2	0	0	0
4	0	0	1	0	0	0
5	0	5	5	0	0	0
Total	0	5	10	0	0	0
%	0.0%	33.3%	66.7%			

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Charter Conversions				
Region	FISCU to FCU		FCU to FISCU	
	Number	Assets	Number	Assets (millions)
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	0	0	0	0
Total	0	0	0	0

Insurance Applications				
Region	NICU to FCU	NICU to FISCU	Non CU to FCU	Non CU to FISCU
	Number	Number	Number	Number
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	1	0	0	0
Total	1	0	0	0

Insurance Conversion								
Region	FCU to NICU		FCU to Non CU		FISCU to NICU		FISCU to Non CU	
	Number	Assets	Number	Assets	Number	Assets	Number	Assets
1	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0

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CHARTER APPLICATIONS						
Region	FCU Charters			FISCU Charters		
	Number Denied	Number Approved	Potential Members	Number Denied	Number Approved	Potential Members
1	0	0	0	0	0	0
2	0	1	884,118	0	0	0
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	0	0	0	0	0
Total	0	1	884,118	0	0	0

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HOUSEKEEPING				
Region	Number Approved	Number Denied	Number Deferred	Number of FCUs
1	2	0	0	2
2	13	0	0	7
3	7	0	0	3
4	6	0	0	2
5	15	0	0	10
Total	43	0	0	24

TIP				
Region	Number Approved	Number Denied	Number Deferred	Number of Duplicates
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	0	0	0	0
Total	0	0	0	0

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Mergers Approved (Count)

Region	FCU into FCU	FCU into FISCU	FCU into NFICU	FISCU into FCU	FISCU into FISCU	FISCU into NFICU	NFICU into FCU	NFICU into FISCU	TOTAL
1	0	0	0	0	0	0	0	0	0
2	4	0	0	0	0	0	0	0	4
3	0	0	0	0	1	0	0	0	1
4	2	0	0	0	0	0	0	0	2
5	3	0	0	0	1	0	0	0	4
TOTAL	9	0	0	0	2	0	0	0	11

Merging Credit Union Assets

Region	FCU into FCU	FCU into FISCU	FCU into NFICU	FISCU into FCU	FISCU into FISCU	FISCU into NFICU	NFICU into FCU	NFICU into FISCU	TOTAL
1	0	0	0	0	0	0	0	0	0
2	47,415,104	0	0	0	0	0	0	0	47,415,104
3	0	0	0	0	10,321,179	0	0	0	10,321,179
4	725,589	0	0	0	0	0	0	0	725,589
5	25,335,144	0	0	0	1,629,809	0	0	0	26,964,953
TOTAL	73,475,837	0	0	0	11,950,988	0	0	0	85,426,825

INSURANCE REPORT OF ACTIVITY - DETAIL

Saturday, January 31, 2009

FEDERAL APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members
24810	2	1ST BERGEN HACKENSACK, NJ	1/15/2009	884,118

Field of Membership: Persons who live, work, worship, volunteer, or attend school in, and businesses and other legal entities in Bergen County, New Jersey

FEDERAL CREDIT UNION FIELD OF MEMBERSHIP EXPANSIONS

Single Common Bond Expansion

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
12877	3	SECURED ADVANTAGE SADDLE BROOK, NJ	Occupational	\$67,785,364.00	10,000	3,500

FIELD OF MEMBERSHIP: Employees of Sealed Air Corporation, North America Inc. who work in the United States.

Multiple Common Bond Expansion

(3,000 or Greater)

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
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23279	1	MICHIGAN STATE UNIVERSITY LANSING, MI	Associational	\$1,538,389,471.00	150,000	24,616
FIELD OF MEMBERSHIP: Employees and voting members of Michigan United Conservation Clubs (MUCC) located in Lansing, MI, who qualify for membership in accordance with its charter and bylaws in effect as of January 2006;						
5571	2	SIGNAL FINANCIAL WASHINGTON, DC	Associational	\$255,162,433.00	990,260	7,007
FIELD OF MEMBERSHIP: Members and employees of Washington Area Bicyclist Association in Washington, DC, who qualify for membership in accordance with its charter and bylaws in effect on 12/30/2002.						
15000	2	O.A.S. STAFF NEW YORK, NY	Associational	\$137,088,647.00	8,000	8,746
FIELD OF MEMBERSHIP: Employees and voting members of Risk and Insurance Management Society, Inc. in New York, NY, who qualify for membership in accordance with its Constitution and Bylaws effective April 29, 2007.						
18297	3	COASTAL RALEIGH, NC	Associational	\$2,033,311,699.00	242,000	3,736
FIELD OF MEMBERSHIP: Employees and members of North Carolina Advocates for Justice headquartered in Raleigh, NC, who qualify for membership in accordance with its charter and bylaws in effect on June 15, 2008.						
22458	3	SHARONVIEW CHARLOTTE, NC	Occupational	\$940,166,132.00	1,199,348	47,628
FIELD OF MEMBERSHIP: Employees of Time Warner Cable, Inc. who work in, are paid from, or are supervised from Charlotte, North Carolina; (App 2/21/08-INT) (App. 01/21/09)						

INSURANCE REPORT OF ACTIVITY - DETAIL

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Community Expansion

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
11273	3	STERLING UNITED EVANSVILLE, IN	Community	\$41,645,018.00	175,000	224,305

FIELD OF MEMBERSHIP: Persons, who live, work, worship, or attend school in, and businesses and other legal entities located in Vanderburgh Count or Warrick County, Indiana; (IRPS 08-2).

Single Common Bond Expansions

Current Month

Number of Expansions Approved	4
Number of Expansions Denied	2
Number of Expansions Deferred	0
Number of FCUs Receiving Expansions	4
Number of Potential Members Added	3,738

Multiple Common Bond Expansions

Current Month

Number of Expansions Approved	821
Number of Expansions Denied	0
Number of Expansions Deferred	33
Number of FCUs Receiving Expansions	231

INSURANCE REPORT OF ACTIVITY - DETAIL

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Number of Potential Members Added	168,706
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Community Expansions

Current Month

Number of Expansions Approved	1
Number of Expansions Denied	0
Number of Expansions Deferred	1
Number of FCUs Receiving Expansions	1
Number of Potential Members Added	224,305

Community Conversion Expansions

Current Month

Number of Expansions Approved	0
Number of Expansions Denied	0
Number of Expansions Deferred	5
Number of FCUs Receiving Expansions	0
Number of Potential Members Added	0

Underserved

Current Month

Number of Expansions Approved	0
Number of Expansions Denied	5
Number of Expansions Deferred	10

INSURANCE REPORT OF ACTIVITY - DETAIL

Saturday, January 31, 2009

Number of FCUs Receiving Expansions 0

Number of Potential Members Added 0

TIP

Current Month

Number of TIPs Approved 0

Number of TIPs Denied 0

Number of TIPs Deferred 0

Housekeeping

Current Month

Number of Housekeeping Approved 43

Number of Housekeeping Denied 0

Number of Housekeeping Deferred 0

Number of FCUs Receiving Housekeeping 24

MERGERS APPROVED

Continuing Charter No.	Reg.	Name and Location of Continuing CU	Continuing CU Assets	Merging Charter No.	Name and Location of Merging CU	Merging CU Assets	Reason for Merger
17885	2	TRANSIT WORKERS PHILADELPHIA, PA	\$15,371,131	11923	L M P PHILADELPHIA, PA	\$203,716.00	INABILITY TO OBTAIN OFFICIALS

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Continuing Field of Membership: Employees of Southeastern PA Transit Authority work work in Philadelphia, PA; and employess of Transport Workers Union Local 234 in Philadlephia, PA.

Merging Field of Membership: Regular members of Mt. Pisgah AM Church in Philadelphia, PA.

118	2	THE PARTNERSHIP WASHINGTON, DC	\$65,015,426	14029	NSF ARLINGTON, VA	\$31,467,716.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of the Federal Deposit Insurance Corporation, its contractors, and employees of Total Coaching & Consulting

Merging Field of Membership: Employees of the National Science Foundation and several other groups

7264	2	MONEY ONE LARGO, MD	\$82,659,828	14511	K. C. COUNCILS COLLEGE PARK, MD	\$15,309,712.00	LOSS / DECLINING FIELD OF MEMBERSHIP
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Continuing Field of Membership: Employees of Safeway Stores, Inc. and subsidiary and affiliated companies who work within the Eastern Region of Safeways Stores, Inc. and various SEGs.

Merging Field of Membership: Regular members of the Prince Georges Council #2809, Knights of Columbus, in Prince Georges County, MD and various SEGs.

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373	2	NEW ALLIANCE AMBRIDGE, PA	\$60,294,615	22372	NEW BRIGHTON SCHOOLS NEW BRIGHTON, PA	\$433,960.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Persons who live, work, worship, or attend school in, and businesses and other legal entities in Beaver County, Pennsylvania.

Merging Field of Membership: Employees of the New Brighton Area School District who work in New Brighton or Pulaski Township, Pennsylvania.

67434	3	COMMUNITY SOUTH CHIPLEY, FL	\$59,049,046	67433	HOLMES-WASHINGTON BONIFAY, FL	\$10,321,179.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees and retirees of The Florida Department of Transportation District 3, the State of Florida within DOT District 3 area and several other SEGs.

Merging Field of Membership: Employees of Holmes County District School Board, Washington Cty Schl Board, employees of Holmes and Washington Cty Hospitals and several other SEGs.

9300	4	BOSSIER BOSSIER CITY, LA	\$67,887,709	8050	SHREVEPORT COTTON BELT KEITHVILLE, LA	\$360,553.00	EXPANDED SERVICES
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Continuing Field of Membership: employees of the Bossier Parish School Board in Bossier Parish, LA; underserved area consisting of Caddo Parish, Bossier Parish, and Webster Parish, LA; and numerous occupational and associational SEGs.

Merging Field of Membership: employees of Shreveport Division of the St. Louis Southwestern Railway Company and empls. of the Southwestern Transportation Co. in Shreveport, LA; empls. of Houston Division of the TX and New Orleans Railway Co. in Shreveport, LA or Lufkin, TX.

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24524	4	TINKER	\$1,728,538,454	9074	ASSOCIATED BLIND OF OKLAHOMA/TEXAS	\$365,036.00	POOR FINANCIAL CONDITION
		TINKER AFB, OK			OKLAHOMA CITY, OK		

Continuing Field of Membership: Multiple common bond.

Merging Field of Membership: Multiple common bond

8697	5	BIG VALLEY	\$61,120,132	1557	CAPITAL CITY	\$2,333,109.00	EXPANDED SERVICES
		SACRAMENTO, CA			SACRAMENTO, CA		

Continuing Field of Membership: Employees of Safeway, Inc., Northern California Division, and Liquor Barn who work in several California Counties, and numerous select group additions.

Merging Field of Membership: Members of the Sacramento County Pomona Grange and the subordinate Granges in Sacramento County, CA, and group additions.

10101	5	LES BOIS	\$65,513,563	8360	STATESMAN	\$2,106,382.00	EXPANDED SERVICES
		GARDEN CITY, ID			BOISE, ID		

Continuing Field of Membership: Persons who live, worship, work in, or attend school in, and businesses and other legal entities located in the City of Boise and Garden City, ID, and the underserved area of Boise County, ID.

Merging Field of Membership: Employees of the Idaho Statesman, circulation department dealers, newspaper carriers, and haulers working under contract with the Idaho Statesman, who work in or have headquarters in Boise, ID, and SEGs.

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15732	5	WESTERN MANHATTAN BEACH, CA	\$1,432,944,648	8981	CHANNEL ISLANDS OXNARD, CA	\$20,895,653.00	POOR FINANCIAL CONDITION
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Continuing Field of Membership: numerous SEG groups and also includes underserved communities located in Hawthorne, Carson, and Santa Ana in California, Queen Creek, Arizona, and Rogers, Arkansas

Merging Field of Membership: Employees of the City of Oxnard who work in Oxnard, California; (10-30-53)

Employees of the Housing Authority and the Redevelopment Agency of the City of Oxnard who work in Oxnard, California; (5-31-72)

Employees of South Coast Area Transit who work in Ventura County, California; (6 13-74)

Employees of Tierra Tech Testing Laboratory, Inc. who work in Camarillo, California; (7-20-88)

As a result of the merger of St. John's Oxnard Federal Credit Union into Channel Islands Federal Credit Union effective November 30, 2004 (formerly September 30, 2004), the following is added:

Doctors and employees of St. John's Regional Medical Center who work in or are paid from Oxnard, Port Hueneme and Camarillo, California;

Doctors and employees of National Medical Care, Bio-Medical Applications (formerly Dialysis Centers of Ventura County) who work in or are paid from Ventura, California;

Concessionaires who work in the above St. John's Regional Medical Center;

Employees of Radiation Oncology Centers of Ventura County who work in Oxnard and Ventura, California; (5 5 89)

Doctors and employees of the following companies who work in Oxnard, California:

Channel Islands Orthopedic Medical Group (10 4 91)

Clinton LaGrange, M.D. (10 4 91)

Edgardo Falcon, M.D. (10 4 91)

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Gary Nishida, M.D. (10 4 91)
Horizon Health Corporation dba Horizon Mental Health Management (12-3-99)
Jeffrey Trester, D.D.S. (10 4 91)
Jonna Duff, D.P.M. and Clive Salmon, D.P.M. (10 4 91)
Juinn Perng, M.D. (10 4 91)
Kenneth C. Wiebe, M.D. (10 4 91)
LaMer Medical Group (10 4 91)
Livinov Lalama, M.D. (10 4 91)
Louis Barbara, D.O. (added 10 4 91, deleted 7-11-96)
Lucille M. Loignon, M.D. (10 4 91)
Michael Huff, M.D. (10 4 91)
Oxnard Hueneme OB/GYN Group (10 4 91)
Sergio Neira, M.D. (10 4 91)
Stephen Rigberg, M.D. (10 4 91)
Ventura County Pulmonary Group (10 4 91)
Vista Del Mar Medical Group (10 4 91)
Wallace Tamayose, M.D., Inc. (10 4 91)

Doctors and employees of Michael Kaslow, M.D. and Brian Strange, M.D. who work in Camarillo, California; (10 4 91)

Doctors and employees of Oxnard-Camarillo Radiology Medical Group, Inc. who work in Oxnard and Camarillo, California; (5-17-93)

Dues paying members of the St. John's Regional Medical Center Auxiliary Group in Oxnard, California who qualify for membership in accordance with its constitution and bylaws as of May 17, 1993;

Doctors and employees who work regularly in the Medical Plaza at St. John's Regional Medical Center in Oxnard, California; (9-14-94)

Members of record of St. John's Oxnard Federal Credit Union as of the effective date of the merger into Channel Islands Federal Credit Union on November 30, 2004 (formerly September 30, 2004);

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68257	5	POTELCO UNITED POCATELLO, ID	\$56,245,444	67203	I.C.E. INKOM, ID	\$1,629,809.00	EXPANDED SERVICES
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Continuing Field of Membership: Residents of Bannock, Bingham, and Bonneville Counties, ID, and SEGs.

Merging Field of Membership: Employees of the Ash Grove Cement Company who live or work in Idaho.

INSURANCE APPLICATION: NFICU TO FEDERAL

Charter No.	Region	Name and Location	Date of Action
95040 / 24809	5	OCEAN CREST SIGNAL HILL, CA	1/13/2009