

July NCUA Economic Update Video Available on YouTube

ALEXANDRIA, Va. (July 25, 2012) – The National Credit Union Administration (NCUA) released the agency's July economic update today. The video reviews the latest in economic trends and how they are affecting the credit union industry.

NCUA Chief Economist John Worth focuses this latest economic update on consumer installment credit, auto loans, and consumer spending. The new video also covers recent developments in the housing market and employment sector. Finally, the video reviews potential risks to the economy.

Watch the latest economic update video for free on NCUA's official "YouTube" channel at <u>http://youtu.be/u4DVy6UVagc</u>.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 92 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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