

NCUA Quarterly U.S. Map Review

**Office of the Chief Economist
National Credit Union Administration**

First Quarter 2012



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Introduction

Developed by the Office of the Chief Economist, the *NCUA Quarterly U.S. Map Review* is part of an ongoing effort by the National Credit Union Administration (NCUA) to provide timely, easy-to-use analysis of credit union data and analytics to the public.

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2012 covers four key indicators of credit union financial health and viability:

- Return on average assets;
- Share of credit unions with positive return on average assets;
- Delinquent loans as a share of total loans; and
- Loan growth during the last twelve months.

While the majority of state-level credit union metrics are experiencing a recovery, the *NCUA Quarterly U.S. Map Review* reveals that credit union performance varies widely across the country. Broadly speaking, states in the Midwest and the Prairies are experiencing the strongest recovery, while states in the West and Mid-Atlantic tend to lag behind the rest of the country in performance.

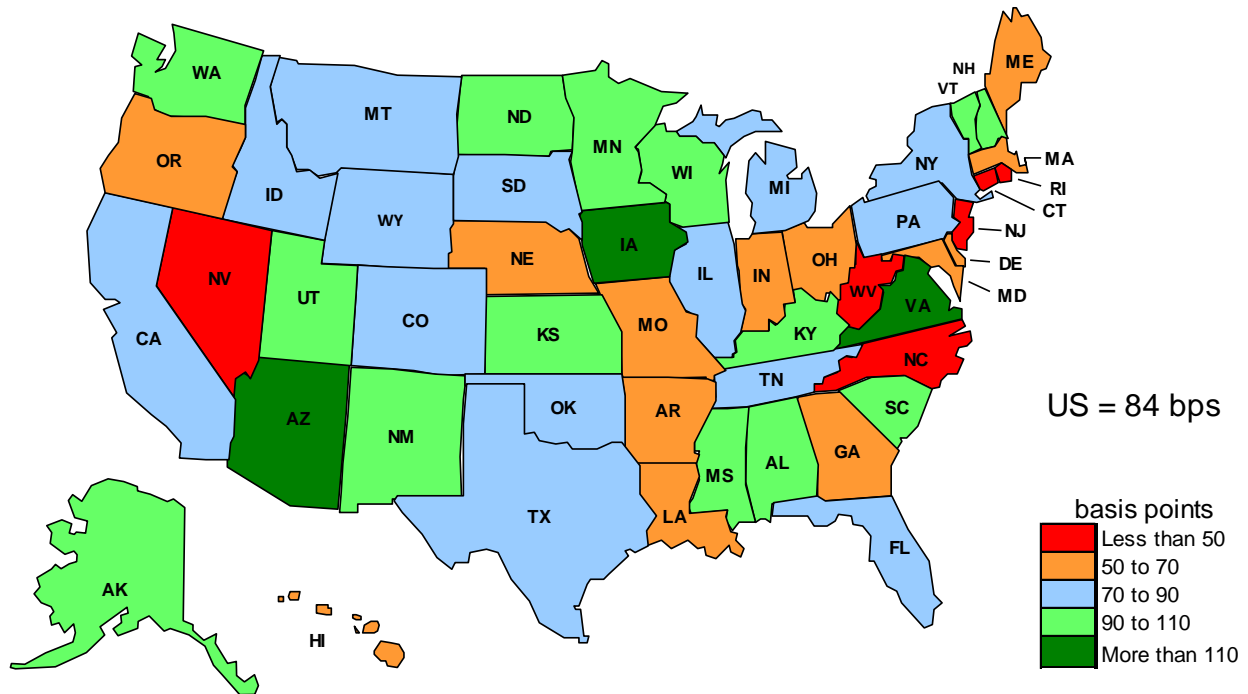
The state-level indicators are computed as state aggregate averages—essentially asset-weighted averages for the state. In states with one or two very large credit unions, the state average will reflect the performance of the largest credit unions. Credit unions are included in their home or headquarters state.

State aggregate averages do not necessarily reflect the performance of individual credit unions within the state. NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a Financial Performance Report and summary documents about a credit union's performance.

In future quarters, NCUA's Office of the Chief Economist will build and expand on the information contained in this first *NCUA Quarterly U.S. Map Review*. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.



Return on Average Assets

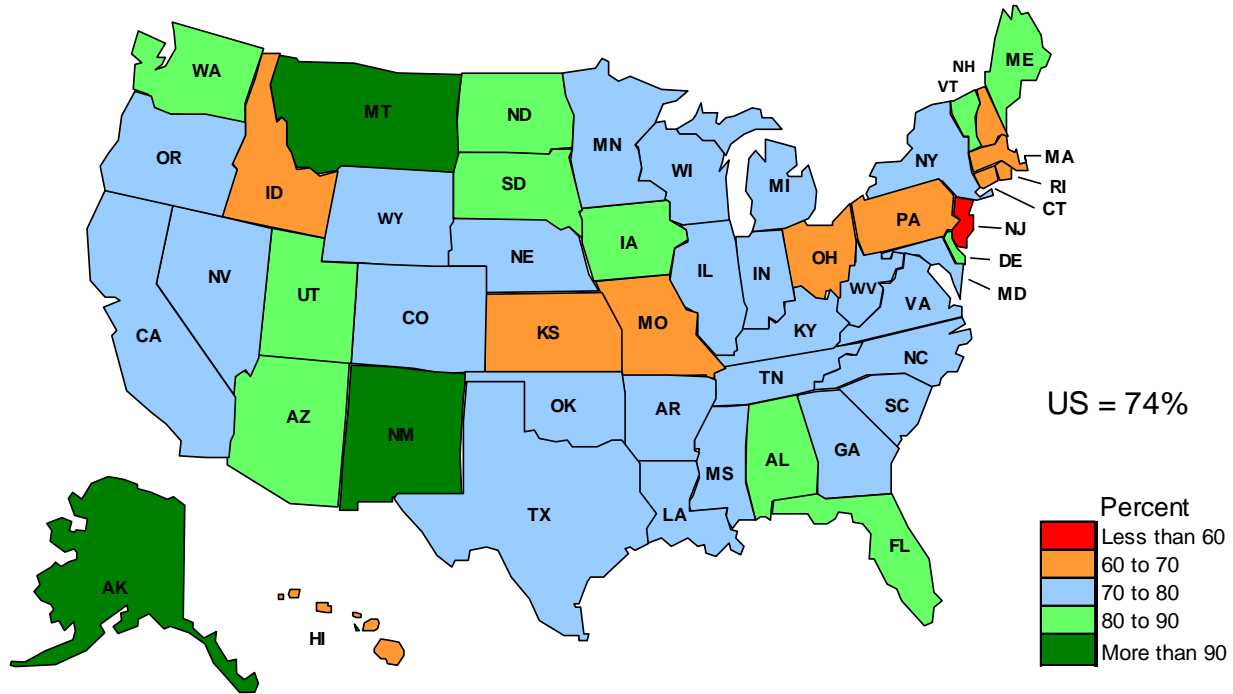


National Highlights

- Nationally, the return on average assets (ROAA) at federally insured credit unions was 84 basis points (bps) in the first quarter of 2012, compared with 73 bps in the first quarter of 2011 and 67 bps in the fourth quarter of 2011.
- Arizona (123 bps) had the highest ROAA of any state in the first quarter of 2012, followed by Virginia (121), Iowa (112), North Dakota (109), and Alaska (106). The Virgin Islands (129) had the highest ROAA of any state or territory.
- New Jersey (34 bps) had the lowest ROAA of any state in the quarter, followed by North Carolina (37), Nevada (40), West Virginia (43), and Rhode Island (43).
- From the first quarter of 2011, 40 states and territories had increases in ROAA through the first quarter of 2012, while 49 had increases from the fourth quarter of 2011.



Share of Credit Unions with Positive Return on Average Assets

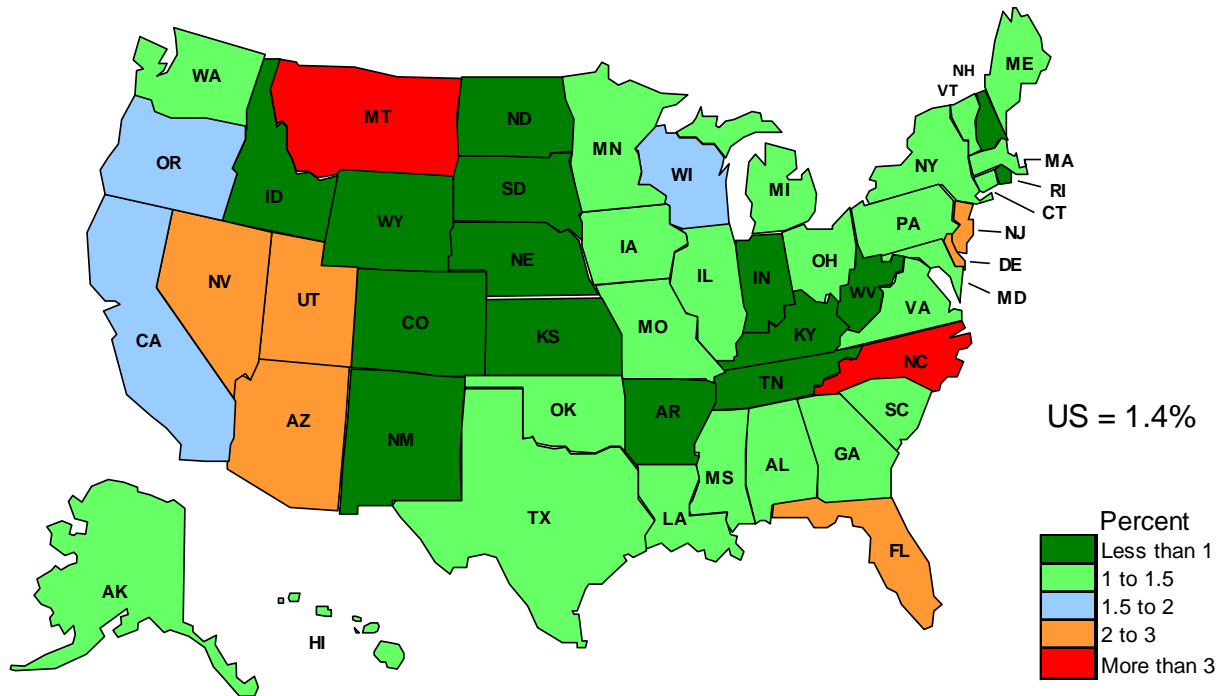


National Highlights

- Nationally, 74% of federally insured credit unions had positive return on average assets (ROAA) in the first quarter of 2012, compared with 71% in the first quarter of 2011 and 68% in the fourth quarter of 2011.
- New Mexico (92.0%) had the highest share of any state in the first quarter of 2012, followed by Alaska (91.7%), Montana (91.2%), Iowa (88.1%), and North Dakota (88.1%). At 100%, Guam had the highest shares of credit unions with a positive ROAA, while Puerto Rico (91.7%) had the fourth-highest share when states and territories are examined together.
- New Jersey (59.9%) had the lowest share of credit unions with positive ROAA of any state in the quarter, followed by Connecticut (60.9%), Rhode Island (65.2%), Missouri (66.2%), and Hawaii (66.7%). The District of Columbia also had 66.7% of credit unions with a positive ROAA.
- From the first quarter 2011, 36 states and territories had increases in the share of credit unions with positive ROAA through the first quarter of 2012, while 39 had increases from the fourth quarter of 2011.



Delinquency Rate

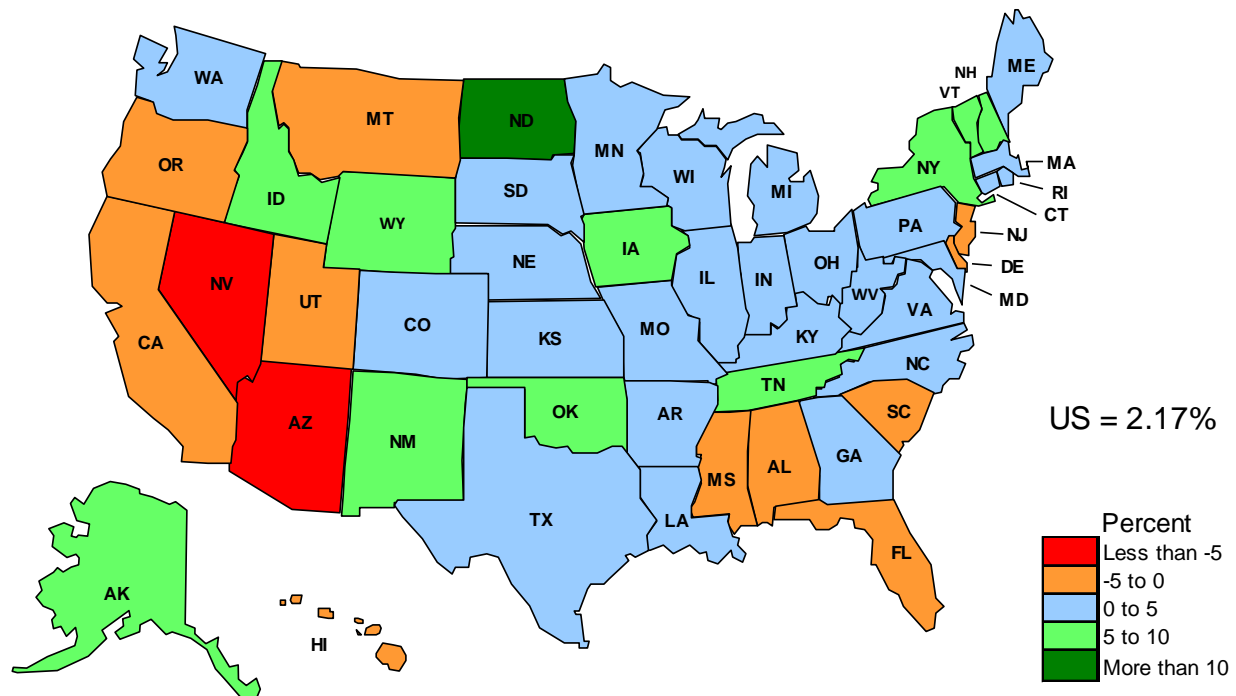


National Highlights

- Nationally, the share of total loans that were delinquent was 1.44% in the first quarter of 2012, compared with 1.63% in the first quarter of 2011 and 1.60% in fourth quarter of 2011.
- New Hampshire (0.49%) had the lowest delinquency rate of any state in the first quarter of 2012, followed by North Dakota (0.50%), Wyoming (0.64%), Tennessee (0.65%), and Nebraska (0.79%).
- Montana (3.23%) had the highest delinquency rate of any state in the quarter, followed by North Carolina (3.13%), Arizona (2.75%), Florida (2.65%), and Nevada (2.54%).
- From first quarter of 2011, 41 states and territories had declines in delinquency through first quarter of 2012, while 48 had decreases from the fourth quarter of 2011.



Loan Growth



National Highlights

- For the twelve months ending March 31, 2012, the total amount of loans outstanding at federally insured credit union loans grew by 2.17%. For the first quarter of 2012, total loans and grew by 0.09% for a 0.37% annualized rate. In comparison, loan growth was negative 1.01% over the twelve months ending in March 31, 2011, and positive 1.2% in all of 2011.
- In the twelve months ending in March 31, 2012, North Dakota (12.16%) had the most loan growth of any state, followed by Iowa (9.80%), Oklahoma (8.25%), New Mexico (8.23%), and New York (7.18%).
- Since the first quarter of 2011, Nevada had the largest decline in loans (-11.05%), followed by Arizona (-5.64%), New Jersey (-4.89%), Delaware (-3.26%), and Montana (-2.74%).
- Oklahoma (1.98%) had the highest loan growth of any state in the first quarter, followed by New Mexico (1.78%), Tennessee (1.58%), Alaska (1.45%), and New Hampshire (1.44%).
- Nevada (-5.24%) had the greatest decline in loans of any state in the quarter, followed by Montana (-1.50%), Hawaii (-1.47%), Utah (-1.14%), and Delaware (-1.11%). When the states and territories are looked at together, the Virgin Islands (-1.73%) and Guam (-1.64%) have the second- and third-largest declines in loans during the first quarter of 2012.



Summary Table for First Quarter of 2012

State	Return on Average Assets (bps)	Share of Credit Unions with Positive Return On Average Assets (%)	Delinquency Rate (%)	12-Month Loan Growth (%)
US	84	74	1.4	2.2
AK	106	92	1.0	6.5
AL	93	85	1.2	-0.3
AR	64	77	1.0	4.2
AZ	123	87	2.7	-5.6
CA	88	74	1.8	-1.6
CO	84	78	1.0	1.2
CT	46	61	1.1	1.5
DE	58	81	2.4	-3.3
FL	82	80	2.6	-2.3
GA	64	71	1.0	5.0
HI	60	67	1.4	-1.4
IA	112	88	1.0	9.8
ID	86	68	1.0	7.1
IL	72	71	1.3	2.3
IN	70	79	1.0	2.3
KS	97	69	0.9	2.2
KY	97	74	0.8	2.6
LA	53	70	1.1	3.2
MA	60	68	1.3	3.9
MD	65	75	1.2	1.8
ME	57	87	1.0	4.0
MI	84	72	1.3	1.6
MN	100	78	1.3	4.1
MO	65	66	1.2	3.4
MS	102	72	1.1	-1.3
MT	72	91	3.2	-2.7
NC	37	76	3.1	1.4
ND	109	88	0.5	12.2
NE	60	80	0.8	4.7
NH	97	67	0.5	7.1
NJ	34	60	2.1	-4.9
NM	93	92	0.9	8.2
NV	40	71	2.5	-11.1
NY	90	75	1.3	7.2
OH	65	68	1.1	4.5
OK	74	73	1.1	8.2
OR	57	73	1.9	-0.3
PA	84	70	1.1	3.3
RI	43	65	0.9	4.5
SC	93	77	1.0	-0.1
SD	71	87	0.8	1.2
TN	81	75	0.7	5.3
TX	89	78	1.0	4.5
UT	103	81	2.3	-1.7
VA	121	71	1.1	2.1
VT	100	85	1.0	6.9
WA	100	82	1.3	2.5
WI	91	71	1.7	4.6
WV	43	74	0.9	3.9
WY	80	79	0.6	6.6
DC	58	67	1.2	-0.1
GU	65	100	1.5	0.7
PR	50	92	1.2	1.9
VI	129	80	1.5	2.6