

# sec news digest

Issue 81-217

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## COMMISSION ANNOUNCEMENTS

### U.S. SECURITIES AND EXCHANGE COMMISSION

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#### COMMISSIONER PHILIP A. LOOMIS, JR. TO RETIRE

Commissioner Philip A. Loomis, Jr. announced that he plans to retire from the Commission within the next six months. Mr. Loomis, 66, has been a Commissioner of the SEC since 1971. His current five-year term expires on June 5, 1984.

Mr. Loomis, a native of Colorado Springs, Colorado, joined the Commission's staff as a consultant in 1954. He was appointed Director of the Division of Trading and Exchanges in 1955 and became General Counsel of the Commission in 1963. Long recognized for his expertise in the securities laws, Mr. Loomis played key roles in drafting much of the securities legislation of the last several decades, including the 1960 amendments to the Investment Advisers Act, the Securities Act Amendments of 1964, the Securities Investor Protection Act of 1970, and the Securities Acts Amendments of 1975.

Prior to joining the Commission's staff, Mr. Loomis practiced law in Los Angeles and was Associate Counsel to Northrop Aircraft, Inc. From 1941 to 1944 he was an attorney on the staff of the Office of Price Administration.

A 1938 graduate of Princeton University, Mr. Loomis received his LL.B. degree from Yale Law School in 1941. He is a recipient of the Career Service Award of the National Civil Service League, the SEC Distinguished Service Award, and the Justice Tom C. Clark Award of the Federal Bar Association.

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## RULES AND RELATED MATTERS

#### AMENDED RULES FOR SEPARATE FINANCIAL STATEMENTS

The Commission announced the adoption of final rules which amend Regulation S-X to significantly modify requirements to include in filings with the Commission separate financial statements of the parent company only and of unconsolidated subsidiaries and 50 percent or less owned persons accounted for by the equity method. In addition, the requirements to provide separate financial statements of consolidated subsidiaries engaged in diverse financial type businesses has been eliminated. These rules reduce the number of instances where separate financial statements are required and are designed to place greater reliance on summarized and condensed financial information. (Rel. 33-6359, AS-302)

FOR FURTHER INFORMATION CONTACT: Marc D. Oken at (202) 272-2130 or John W. Albert at (202) 272-2133.

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## CIVIL PROCEEDINGS

#### COMPLAINT NAMES GRUMMAN CORPORATION

The Commission announced the filing on November 9, 1981, of a complaint in the U.S. District Court for the Eastern District of New York against Grumman Corporation (Grumman) of Bethpage, New York, alleging violations of Sections 13(e),

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SEE IMPORTANT NOTICE CONCERNING THE PUBLICATION OF  
THE SEC DOCKET AND THE SEC NEWS DIGEST ON PAGE 2.

SPECIAL NOTICE

The editors of the SEC News Digest and the SEC Docket announce with regret that due to potential SEC budget reductions, subscriptions to both the News Digest and the SEC Docket will no longer be available. The last subscription edition of the News Digest will be dated November 27, 1981. The Docket, which contains the full text of all official Commission releases, was terminated with the issue dated November 10, 1981 (Vol. 23, Issue #17). Subscribers will be contacted by the Government Printing Office shortly regarding procedures to be followed in securing subscription refunds.

It should be noted that, in both the case of the Digest and the Docket, paid subscriptions have covered only a portion of the publication cost. Government publishing regulations require that initial production costs be borne by the agency sponsoring a publication. Unfortunately, the Commission is no longer in a position to absorb such costs.

The Commission will continue to print a limited number of copies of the Docket and the News Digest for internal use. Both publications will be available for public inspection, and duplication at the usual cost per page, through the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C. (Telephone: 202/523-5506).

In an effort to minimize inconvenience to subscribers, the Commission is inviting private publishers to notify it of any interest they may have in publishing either the News Digest or the Docket. Such communications should be addressed to:

Ms. Barbara Brandon  
Office of the Executive Director  
U.S. Securities and Exchange Commission  
Washington, D.C. 20549  
Phone: (202) 272-2705

For the convenience of subscribers, the News Digest will print the names of all publishers who express an interest in producing one or both of these publications. This does not constitute an advertisement for the services of such entities, nor does it imply Commission endorsement or evaluation of their capabilities. Further, it should not be assumed that any publisher listed has made any type of commitment to publish either the News Digest or the Docket.

Following is a list of those publishers who have apprised the Commission that they may be interested in producing one or both of these publications:

The Bureau of National Affairs, Inc.  
1231 25th Street, N.W.  
Washington, D.C. 20037 (202) 452-4320

Commerce Clearing House, Inc.  
4025 W. Peterson Avenue  
Chicago, Illinois 60646 (312) 583-8500  
contact: Public Relations Dept.

Disclosure Inc.  
5161 River Road  
Washington, D.C. 20016 (800) 638-8241

The Legal Times of Washington  
757 Third Avenue  
New York, New York 10017 (212) 888-2652  
contact Lynn or Steve Glasser

Washington Service Bureau  
1225 Connecticut Avenue, N.W.  
Washington, D.C. 20036 (202) 833-9200  
contact: Crystal Williams

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14(d) and 14(e) of the Securities Exchange Act of 1934 and Rules 13e-1 and 14d-9 thereunder.

The Commission's complaint alleges that Grumman filed with the Commission and disseminated to shareholders certain Schedules and Statements which contain untrue statements of facts and fail to disclose required information relating to purchases of Grumman securities by Grumman, the Pension Trust of Grumman Corporation and the Madison Fund. Specifically, the complaint alleges that Grumman during the pendency of a tender offer by LTV Corporation of Dallas, Texas, for Grumman securities failed to disclose that purchases of Grumman securities by Grumman and the Pension Trust of Grumman were for the purpose of defeating the tender offer. The complaint also alleges that Grumman failed to disclose the facts and circumstances concerning the request by Grumman of the Madison Fund to purchase Grumman securities to aid in Grumman's efforts to frustrate the tender offer, and the Madison Fund's purchase of Grumman securities. The Commission's complaint does not allege that Madison Fund violated any provisions of the Federal securities laws.

The complaint requests that the Court order Grumman to amend its filings with the Commission and disseminate to Grumman shareholders such information as required to be furnished by Sections 13(e) and 14(d) of the Exchange Act and Rules 13e-1 and 14d-9 thereunder. The Commission also requested that the Court enjoin Grumman from further violations of the tender offer antifraud and reporting provisions of the securities laws. (SEC v. Grumman Corporation, U.S.D.C., E.D.N.Y., Civil Action No. 81-3685 (JM)). (LR-9493)

STEVEN S. GLICK, JACK WINTERS AND  
PERPETUAL ENERGY PRODUCTS, INC. ENJOINED

The Los Angeles Regional Office announced that U.S. District Judge Lawrence T. Lydick issued Final Judgments of Permanent Injunction against Steven S. Glick, Jack Winters and Perpetual Energy Products, Inc.

These defendants were charged in the Commission's complaint filed on October 13, 1981, with violating and aiding and abetting violations of the antifraud, reporting, and registration provisions of the Federal securities laws in connection with the preparation, certification, and dissemination of false and misleading financial statements. Further, the Commission's complaint alleged that these false and misleading financial statements of the corporate defendants Perpetual, Red Carpet Inns International, Inc., and International Metals and Petroleum Corporation were disseminated to broker-dealers and shareholders.

The Final Judgments of Permanent Injunction were consented to by the defendants without admitting or denying the allegations in the Commission's complaint. (SEC v. Perpetual Energy Products, Inc., Red Carpet Inns International, Inc., International Metals and Petroleum Corporation, Steven S. Glick, Ted Koury and Jack Winters, U.S.D.C. C.D. Cal., Civil Action No. 81-5308 LTL (Kx)). (LR-9494)

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## INVESTMENT COMPANY ACT RELEASES

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FKF, INC.

An order has been issued on an application of FKF, Inc., a registered face-amount certificate company, pursuant to Section 28(c) of the Investment Company Act of 1940, approving an amendment to a depository agreement appointing the Brenton National Bank of Des Moines, a national banking association having its principal place of business in Des Moines, Iowa, as successor depository to the Union National Bank of Wichita, Kansas, and to include within the terms of the depository agreement, applicant's Series 27A certificate, an outstanding face-amount certificate of the annuity type. (Rel. IC-12022 - Nov. 6)

GULLEDGE REALTY INVESTORS I

A notice has been issued giving interested persons until December 1 to request a hearing on an application of Gullledge Realty Investors I, a Virginia limited partnership formed to invest in two other limited partnerships engaged in construction or rehabilitation, and ownership and operation of government-assisted rental housing for elderly and handicapped persons, and its general partners, GULL-AGE Properties, Inc., a Delaware corporation, and Eugene A. Gullledge, a Virginia resident, for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the partnership from all provisions of the Act. (Rel. IC-12023 - Nov. 6)

## COMMONWEALTH TRADING BANK OF AUSTRALIA

An order has been issued on an application filed by Commonwealth Trading Bank of Australia (Applicant), a commercial type bank whose principal office is located in Sydney, Australia, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Applicant from all the provisions of the Act so that the Applicant may make a public offering of commercial paper in the United States. (Rel. IC-12024 - Nov. 6)

## INTERCAPITAL LIQUID ASSET FUND INC.

An order has been issued on the application of InterCapital Liquid Asset Fund Inc., InterCapital High Yield Securities Inc., InterCapital Tax-Free Daily Income Fund, Inc., InterCapital Tax Exempt Securities Inc., InterCapital Industry-Valued Securities Inc., InterCapital Dividend Growth Securities Inc., InterCapital Natural Resource Development Securities Inc., Active Assets Money Trust, Active Assets Tax-Free Trust, Active Assets Government Securities Trust, all of which are registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, InterCapital Income Securities Inc., registered under the Act as a closed-end, diversified, management investment company (collectively, the Investment Companies), Dean Witter Reynolds InterCapital Inc. (Investment Manager), and the Investment Manager's parent, Dean Witter Reynolds Organization Inc. (referred to collectively with the Investment Companies and the Investment Manager as the Applicants), temporarily exempting Applicants from the provisions of Section 15(a) of the Act to the extent necessary to permit the implementation, without shareholder approval, of new investment management contracts between the Investment Companies and the Investment Manager on the same fundamental terms and conditions as the present investment management contracts. (Rel. IC-12025 - Nov. 6)

## INVESTORS SYNDICATE OF AMERICA INC.

A notice has been issued giving interested persons until November 27 to request a hearing on an application filed by Investors Syndicate of America, Inc. (ISA), registered under the Investment Company Act of 1940 as a face-amount certificate company, and Investors Diversified Services, Inc. (IDS), the sole shareholder of, and distributor and investment manager for ISA, requesting an order of the Commission, pursuant to Sections 6(c) and 17(b) of the Act, exempting the purchase by IDS from ISA of certain securities and, as part of the purchase transaction, the issuance by IDS of a note to ISA representing the difference between the book value of the securities purchased and the amount IDS pays for them in cash (the current market value) from the provisions of Sections 12(d)(3) and 17(a) of the Act, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting certain transactions between IDS and ISA incidental to the proposed purchase of securities. (Rel. IC-12026 - Nov. 6)

## NORTHWESTERN CAPITAL CORPORATION

A notice has been issued giving interested persons until December 1 to request a hearing on an application by Northwestern Capital Corporation (Fund), a closed-end, non-diversified management investment company, and The Northwestern Bank, a North Carolina corporation, for an order of the Commission pursuant to Section 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder permitting the participation of the Fund in the proposed merger of the Fund into a wholly-owned subsidiary of The Northwestern Bank. (Rel. IC-12027 - Nov. 6)

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued regarding Middle South Utilities, Inc., a registered holding company, extending to December 31, 1983, the period during which Middle South may issue and sell common stock pursuant to its Employee Stock Ownership Plan. (Rel. 35-22262 - Nov. 6)

### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal of National Fuel Gas Company, a registered holding company, to issue and sell its common stock pursuant to a Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-22263 - Nov. 6)

## NORTHEAST UTILITIES

A notice has been issued giving interested persons until November 30 to request a hearing on a proposal by Holyoke Water Power Company (HWP), a subsidiary of Northeast Utilities (NU), under which HWP would enter into an agreement with the City of Holyoke, Massachusetts for the financing of pollution control revenue bonds in a principal amount not to exceed \$12 million. The bonds will be secured by an irrevocable letter of credit to be issued by Citibank, N.A. subject to its receipt from NU of an undertaking to contribute to HWP's cash equity \$3 million prior to December 31, 1981 and an additional \$3 million prior to December 31, 1982. (Rel. 35-22264 - Nov. 6)

## EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until December 4 to request a hearing on a proposal by Blackstone Valley Electric Company, Eastern Edison Company, and Montaup Electric Company, subsidiaries of Eastern Utilities Associates (EUA), to issue and sell short-term notes to banks from December 28, 1981 to December 31, 1982 aggregating up to \$1,500,000 in the case of Blackstone, \$9,800,000 in the case of Eastern Edison and \$33,600,000 in the case of Montaup. EUA also proposes to purchase 30,000 shares of Blackstone common stock with \$50 par value per share or to make capital contributions to Blackstone not in excess of \$1,500,000. (Rel. 35-22266 - Nov. 9)

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## TRUST INDENTURE ACT RELEASES

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### ACF INDUSTRIES, INC.

A notice has been issued giving interested persons until December 4 to request a hearing on an application by ACF Industries, Incorporated, a New Jersey corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Citibank, N.A. under an existing indenture and under a new indenture to be qualified under the Act is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee under the indenture to be qualified. (Rel. TI-674)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. (MSE) has filed a proposed rule change under Rule 19b-4 (SR-MSE-81-10) to provide an informal procedure for resolving disputes concerning transactions on the trading floor. Publication of the proposal is expected to be made in the Federal Register during the week of November 9. (Rel. 34-18247)

### NOTICE OF RECEIPT OF AMENDMENT TO CTA PLAN

The participants in the Consolidated Tape Association Plan (CTA Plan) have submitted an amendment to the CTA Plan which became effective upon filing, pursuant to Rule 11Aa3-2(a)(3) under the Securities Exchange Act of 1934. The amendment increases Network A and Network B interrogation unit rates by eight percent. Publication of the proposal is expected to be made in the Federal Register during the week of November 9. (Rel. 34-18245)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) DATASPEED, INC., 318 Swift Ave., South San Francisco, CA 94080 - 250,000 units consisting of 250,000 shares of common stock, 250,000 common stock purchase warrants (and underlying shares). Underwriter: Seaboard Planning Corp. The company is engaged in the design and development of specialized sports timing systems. (File 2-74577LA - Oct. 27) (Br. 8 - New Issue)
- (S-18) DESTRON, INC., 869 Fairway Dr., Bensenville, IL 60106 - 30,000,000 shares of common stock, 300,000 warrants to purchase common shares (and underlying shares). Underwriter: Blinder, Robinson & Co., Inc. The company manufactures and markets two coin operated vending machines. (File 2-74625C - Oct. 29) (Br. 6 - New Issue)
- (S-8) DATA CARD CORPORATION, 11111 Bren Road West, Minnetonka, MN 55343 (612-933-1223) - 250,000 shares of common stock. (File 2-74726 - Nov. 5) (Br. 10)
- (S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 53 - 4,500 units. Depositor: B.C. Ziegler and Company, 215 North Main St., West Bend, Wis. 53095. (File 2-74729 - Nov. 5) (Br. 16 - New Issue)
- (N-1) BLACKBURN-SANFORD OPTION INCOME FUND, INC., 3120 First National Tower, Louisville, KY 40202 (502-585-9612) - an indefinite number of shares of common stock. The Fund is a mutual fund; its objective is to provide high current return while reducing price volatility by trading in call options. (File 2-74730 - Nov. 5) (Br. 18 - New Issue)
- (S-8) THE E.F. HUTTON GROUP INC., One Battery Park Plaza, New York, NY 10004 (212-742-5000) - \$40 million of participations. (File 2-74733 - Nov. 5) (Br. 2)
- (S-1) CHILDERS PRODUCTS COMPANY, INC., 23350 Mercantile Rd., Beachwood, OH 44122 - 770,000 units consisting of one share of common stock and one-half common stock purchase warrant. Underwriter: Laidlaw Adams & Peck Inc. The company is engaged in the development and manufacture of energy conservation products. (File 2-74734 - Nov. 5) (Br. 10 - New Issue)
- (N-1) FIRST AMERICAN MONEY FUND, INC., 3022 Excelsior Blvd., Minneapolis, MN 55416 (612-920-1400) - an indefinite number of shares of common stock. The fund is a no-load diversified open-end investment company that seeks to achieve maximum current maintenance of liquidity by investing in money market instruments. (File 2-74747 - Nov. 6) (Br. 16 - New Issue)
- (S-11) GUARANTEED MORTGAGE CORPORATION, 4380 South Syracuse St., Denver, CO 80237 - \$10 million of GNMA-Collateralized Bonds, Series A, due 2011. Underwriter: Blunt Ellis & Loewi. The company is a wholly-owned limited purpose financing subsidiary of ICM Mortgage Corp. (File 2-74757 - Nov. 6) (Br. 1 - New Issue)
- (S-16) REEVES COMMUNICATIONS CORPORATION, 605 Third Ave., New York, NY 10158 (212-573-8600) - 200,000 shares of common stock. (File 2-74758 - Nov. 6) (Br. 3)
- (S-16) ARKANSAS POWER & LIGHT COMPANY, First National Building, PO. Box 551, Little Rock, Ark. 72203 (501-371-4000) - \$90 million of first mortgage bonds. (File 2-74760 - Nov. 6) (Br. 8)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED SIXTY-FOURTH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74762 - Nov. 6) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND ONE HUNDRED SIXTY-FOURTH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74763 - Nov. 6) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND ONE HUNDRED THIRTY-EIGHT MONTHLY PAYMENT SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74764 - Nov. 6) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND FIRST NEW YORK EXCHANGE SERIES - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-74766 - Nov. 6) (Br. 17 - New Issue)

(S-14) BUCKHORN INC., 3275 Alum Creed Dr., Columbus, OH 43207 (614-491-0111) - 2,119,264 shares of common stock, 1,503,763 shares of Series A convertible preferred stock. (File 2-74767 - Nov. 9) (Br. 4)

(S-15) ALLIED BANCSHARES, INC., 808 Travis St., Houston, TX 77002 (713-224-6611) - 1,693,214 shares of common stock. (File 2-74768 - Nov. 9) (Br. 1)

In a separate S-15 registration statement the company seeks registration of 212,890 shares of common stock. (File 2-74769 - Nov. 9) (Br. 1)

(S-16) UTAH POWER & LIGHT COMPANY, 1407 West North Temple St., PO Box 899, Salt Lake City, Utah 84110 (801-535-2000) - 4,100,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Inc.; Goldman, Sachs & Co.; Merrill Lynch White Weld Capital Markets Group; and Dean Witter Reynolds Inc. (File 2-74770 - Nov. 9) (Br. 8)

(S-14) KELLY-JOUNSTON ENTERPRISES, INC., 4334 N.W. Expressway, Suite 187, Oklahoma City, Oklahoma 73116 (405-848-6657) - 365,000 shares of common stock; 60,000 warrants to purchase common stock (with underlying shares). (File 2-74771 - Nov. 9) (Br. 4)

(S-7) CMI CORPORATION, I-40 and Morgan Rd., Post Office Box 1985, Oklahoma City, OK 73101 (405-787-6020) - 880,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Underwood, Neuhaus & Co. Inc. The company develops, manufactures and markets heavy equipment for oil and gas production. (File 2-74772 - Nov. 9) (Br. 9)

(S-16) UTAH POWER & LIGHT COMPANY, 1407 West North Temple St., PO Box 899, Salt Lake City, Utah 84110 (801-535-2000) - \$90 million of first mortgage bonds. (File 2-74773 - Nov. 9) (Br. 8)

(N-1) KEMPER GOVERNMENT MONEY MARKET FUND, INC., 120 South LaSalle St., Chicago, IL 60603 (312-781-1121) - unlimited amount of shares of common stock. The fund is an open-end diversified investment company; its objective is maximum current income to the extent consistent with stability of principal. (File 2-74774 - Nov. 9) (Br. 16 - New Issue)

(S-8) MAXWELL LABORATORIES, INC., 8835 Balboa Ave., San Diego, Ca 92123 (714-279-5100) - 47,676 shares of common stock. (File 2-74775 - Nov. 9) (Br. 8)

(S-16) ALUMINUM COMPANY OF AMERICA, 1501 Alcoa Bldg., Pittsburgh, PA 15219 (412-553-4705) - \$300 million of 7% debentures, due 2001. Underwriter: The First Boston Corporation. The company produces aluminum products. (File 2-74776 - Nov. 9) (Br. 6)

(S-6) NUVEEN TAX-EXEMPT BOND FUND - DISCOUNT SERIES 1 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, IL 60604. (File 2-74777 - Nov. 6) (Br. 16 - New Issue)

(S-7) PATRICK PETROLEUM COMPANY, 744 West Michigan Ave., Jackson, Mich. 49201 (517-787-6633) - 300,000 shares of common stock. The company explores for, develops and produces oil and gas. (File 2-74778 - Nov. 5) (Br. 3)

(S-16) NATIONAL FUEL GAS COMPANY, 30 Rockefeller Plaza, New York, NY 10112 (212-541-7533) - 500,000 shares of common stock. (File 2-74780 - Nov. 9) (Br. 7)

#### REGISTRATIONS EFFECTIVE

Nov. 4: BOA Drilling Program - Series V and Series VI, 2-74387; Computone Systems, Inc., 2-74072; Continental Illinois Corp., 2-72569; The Corporate Income Fund One Hundred Thirty-Fifth Monthly Payment Series, 2-74317; Equitec Pension Investors 1982, 2-74292; Gulf Nuclear Inc., 2-73806; Instancom Inc., 2-73194; NBF Corporation, 2-74184; The Peoples Bancshares Corp., 2-74457; Petroleum Investments, Ltd., 2-74417; Petro-Lewis Producing Company II, 2-73661; Petrosystems International, Inc., 2-73473; Province of Nova Scotia, 2-74443; Tokyo Sanyo Electric Co., Ltd., 2-74463.

Nov. 5: Continental Bancorp, Inc., 2-74240; ITT Financial Corp., 2-71838; Republic of Texas Corp., 2-74674; Standard Oil Company (Indiana), 2-74527.

#### REGISTRATIONS WITHDRAWN

July 16: UNC Resources, Inc., 2-72373.

Sept. 24: Combanks Corporation, 2-64046 & 2-68329.

Sept. 25: Vacation Investment International, Inc., 2-69730.

Sept. 29: Tayco Bancshares, Inc., 2-70948C.

Sept. 30: Golden Nugget Development Corp. and Golden Nugget, Inc., 2-73254.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$110.00/yr in U.S. first class mail; \$137.50 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.