

sec news digest

LIBRARY

JUL 17 1981

Issue 81-136

July 16, 1981

CIVIL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

DIAGNOSTIC DATA INC., AND OTHER CHARGED WITH VIOLATIONS OF PROXY AND REPORTING PROVISIONS

The Commission announced on July 15 that the U.S. District Court for the District of Columbia permanently enjoined Diagnostic Data Inc. (DDI), DDI Shareholders for Action (the Dissidents), and Gerry C. Dagess from violations of the proxy provisions of the Securities Exchange Act of 1934. In addition, DDI and Robert C. Bartels were permanently enjoined from violations of the reporting provisions of the Exchange Act. The Court also ordered certain other equitable relief against DDI and Bartels. All defendants consented to the entry of Final Judgment of Permanent Injunction without admitting or denying the allegations in the complaint.

The Commission's complaint alleged that DDI failed to disclose in their annual reports and proxy statements that at least three of their former officers and directors had substantial amounts of their DDI common stock pledged with or for the benefit of Bartels, DDI's largest shareholder, and were receiving substantial fees for the arrangements. Bartels was charged with failing to file a Schedule 13D. The complaint also charged that DDI failed to adequately and accurately disclose, in a Form 8-K and in its annual report on Form 10-K, a large loan made in December 1979. In addition, the complaint charged the Dissidents and Dagess with filing and causing to be filed false proxy materials in connection with a recent proxy contest for control of DDI. In addition to the entry of injunctions against all defendants, DDI undertook to maintain certain procedures designed to assure compliance with Section 14(a) of the Exchange Act, including adoption, implementation and maintenance of an independent Audit Committee. Bartels also undertook to file a Schedule 13D. (SEC v. Diagnostic Data Inc., et al., U.S.D.C. D.C., Civil Action No. 81-1627). (LR-9394)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc. (Columbia), a registered holding company, to acquire, and certain subsidiaries to issue, installment and/or term notes through December 31, 1981. Jurisdiction previously reserved over these transactions is released, but the reservation of jurisdiction is continued over borrowings by Columbia of New York pending completion of the record. (Rel. 35-22130 - July 15)

TRUST INDENTURE ACT RELEASES

EASTERN AIR LINES, INC.

An order has been issued under the Trust Indenture Act of 1939, on an application of Eastern Air Lines, Inc. (the Company) that the trusteeship of Chemical Bank, under two indentures of the Company, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee. (Rel. TI-642)

MASSMUTUAL MORTGAGE AND REALTY INVESTORS

A notice has been issued giving interested persons until August 10 to request a hearing on an application by MassMutual Mortgage and Realty Investors (Applicant), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Chemical Bank under five indentures of the Applicant is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee. (Rel. TI-643)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change (SR-CBOE-81-11), which became effective under Section 19(b)(3)(A), to modify certain fees and charges. Publication of the proposal is expected to be made in the Federal Register during the week of July 20. (Rel. 34-17941)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved the following proposed rule changes: Philadelphia Stock Exchange, Inc. (Phlx) - (SR-Phlx-81-9) which provides uniform standards of conduct for both its options and equity trading floors and increases the maximum assessments for violations of Phlx' rules governing conduct on those floors (Rel. 34-17942); and Chicago Board Options Exchange, Inc. (CBOE) - (SR-CBOE-81-4) which revises certain of the CBOE rules with respect to joint accounts (Rel. 34-17940).

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 5 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (no par value) of WENDY'S INTERNATIONAL which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17944)

WITHDRAWALS GRANTED

Orders have been issued granting the applications of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange, Inc.: (1) REPUBLIC NEW YORK CORPORATION, common stock (\$5 par value) and \$2.125 Cumulative Preferred Stock (Rel. 34-17932); and (2) SYNTEX CORPORATION, common stock (\$1 par value) (Rel. 34-17933).

MISCELLANEOUS

CORRECTION OF RELEASE NUMBERS ISSUED UNDER THE SECURITIES EXCHANGE ACT OF 1934

The release numbers for seven releases issued under the Securities Exchange Act of 1934 were erroneously cited in the News Digests of July 13, 14 and 15, 1981. The following corrections are now made:

July 13

Pg. 2 - Under "Unlisted Trading Granted", the correct number should be Rel. 34-17931, not 34-17831.

July 14

Pg. 1-2 - Under "Trading Suspended In Chipola Oil Corporation", the correct number should be Rel. 34-17934, not 34-17834.

Pg. 2-3 - Under "Notice of Effectiveness of Proposed Rule Changes", the number for the item on the Options Clearing Corporation should be Rel. 34-17938, not 34-17838; and the number for the item on the Midwest Clearing Corporation should be Rel. 34-17837, not 34-17837.

Pg. 3 - Under "Unlisted Trading Sought", the release numbers cited should be Rel. 34-17930 and 34-17929, not 34-17830 and 34-17829.

July 15

Pg. 1 - Under "Notice of Effectiveness of Proposed Rule Change" the release number should be Rel. 34-17939, not 34-17839.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) AMPOWER INSTRUMENT CO., INC., 26 Just Rd., Fairfield, NJ 07006 - 550,000 units consisting of 550,000 shares of common stock and 550,000 Three-Year Redeemable Warrants to purchase common stock (and underlying common stock). Underwriter: Patten Securities Corporation. The company is engaged in selling and servicing a broad line of electronic equipment. (File 2-73170-NY - July 8) (Br. 8 - New Issue)

(S-18) THE VIDEO CONNECTION OF AMERICA INC., 6901 Jericho Turnpike, Syosset, NY 11791 (516-364-9520) - 770,000 shares of common stock. The company sells franchises for the right to operate a retail business specializing in the sale of video hardware and software equipment and related items. (File 2-73184-NY - July 9) (Br. 1 - New Issue)

(S-18) AUTOMATIC VOTING MACHINE CORPORATION, Jones and Gifford Ave., Jamestown, NY 14701 - 400,000 shares of common stock. Underwriter: Bodell Overcash Anderson & Co., Inc. The company is engaged in manufacturing, sales and service of mechanical voting machines and other products. (File 2-73185-NY - July 10) (Br. 9 - New Issue)

(S-8) TRANSCON INCORPORATED, 101 Continental Blvd., El Segundo, CA 90245 (213-640-1800) - 414,792 shares of common stock. (File 2-73200 - June 22) (Br. 3)

(N-1) GENERAL CASH FUND, INC., 600 Madison Ave., New York, NY 10022 (212-935-8447) Distributor: Daiwa Securities America Inc. Investment Adviser: Daiwa International Capital Management Corp. The Fund's objective is maximization of current income to the extent consistent with the preservation of capital. (File 2-73212 - July 13) (Br. 18)

(N-1) SECURITY INCOME FUND, Security Benefit Group Bldg., 700 Harrison St., Topeka, Kan. 66636 (913-295-3127) - An indefinite number of shares of capital stock. Investment Manager: Security Management Company, Inc. The Fund's primary objective is to earn a high level of current income through investment in a diversified portfolio of high yielding unrated and low rated securities. (File 2-73223 - July 14) (Br. 16 - New Issue)

(S-18) AIM TELEPHONES, INC., 1275 Bloomfield Ave., Fairfield, NJ 07006 - 3,300 units consisting of \$1,650,000 convertible subordinated debentures, due 1991, and 990,000 shares of common stock. Underwriter: Rosenkrantz Ehrendrantz Lyon & Ross Inc. The company designs, sells, installs and services private telephone interconnect systems. (File 2-73224 - July 14) (Br. 10 - New Issue)

(S-7) CENTRAL LOUISIANA ELECTRIC COMPANY, INC., 415 Main St., Pineville, LA 71360 (318-445-8211) - 9,363,508 shares of common stock. (File 2-73225 - July 15) (Br. 7)

(S-18) MAXWELL ENERGY EQUIPMENT COMPANY, 2950 South Jamaica Court, Aurora, CO 80014 (303-750-8868) - 3,333,333 shares of Class A common stock. Underwriter: Transnational Securities, Inc., Aurora, CO. The company was organized to engage in the design, manufacture and sale of oil field pumping units and related components. (File 2-73226 - July 15) (Br. 4 - New Issue)

(S-1) HEXADYNE ENERGY CORPORATION, c/o Joel A. Hollingsworth, 3620 American River Dr., Suite 122, Sacramento, CA 95825 (916-486-1566) - 5,500,000 shares of common stock, 5,500,000 warrants to purchase common stock (and underlying shares). Underwriter: OTC Net, Inc., Denver, CO. The company engages in onshore contract drilling of oil and gas wells. (File 2-73227 - July 15) (Br. 9 - New Issue)

(S-8) IU INTERNATIONAL CORPORATION, 1105 North Market St., Wilmington, DE 19801 (302-571-5000) - 1,000,000 shares of common stock. (File 2-73228 - July 14) (Br. 5)

- (S-14) NS&T BANKSHARES, INCORPORATED, Fifteenth St. and New York Ave., N.W., Washington, D.C. 20005 (202-383-8000) - 1,372,500 shares of common stock. (File 2-73229 - July 15) (Br. 1 - New Issue)
- (S-6) INSURED MUNICIPALS-INCOME TRUST SERIES 54 - 7,500 units. Depositor: Van Kampen Filkin & Merritt Inc., 1901 North Naper Blvd., Naperville, IL 60566. (File 2-73231 - July 15) (Br. 18)
- (S-8) STRAWBRIDGE & CLOTHIER, 801 Market St., Philadelphia, PA 19105 (215-629-6000) - 110,000 shares of common stock. (File 2-73232 - July 15) (Br. 2)
- (S-12's) IRVING TRUST COMPANY, one Wall St., New York, NY - seeks registration of 100,000 American Depositary Receipts for (1) Forsayth Oil & Gas N.L. (File 2-73233 - July 15); and (2) Conzinc Rio Tinto of Australia Limited (File 2-73234 - July 15)
- (S-8) HATHAWAY INSTRUMENTS, INC., 5250 East Evans Ave., Denver CO 80222 (303-825-8700) - 75,000 shares of common stock. (File 2-73235 - July 15) (Br. 8)
- (S-7) SAVANNAH ELECTRIC AND POWER COMPANY, 600 Bay Street East, Savannah, GA 31401 (912-232-7171) - 600,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Johnson, Lane, Space, Smith & Co., Inc. (File 2-73238 - July 15) (Br. 8)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND SEVENTH THREE YEAR SERIES - An indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson Loeb Rhoades Inc. (File 2-73240 - July 15) (Br. 17 - New Issue)
- (S-11) GUILDER '81 PROPERTY COMPANY, 12 Metro Park Rd., Albany, NY 12205 - 2,200 units of limited partnership interest and warrants, 2,200 additional limited partnership interests upon exercise of warrants. General Partner: Great Bay Company. The partnership will engage in acquiring, improving, developing, operating and holding for investment, income producing real properties. (File 2-73241 - July 15) (Br. 5 - New Issue)
- (S-15) SOUTHEAST BANKING CORPORATION, 100 South Biscayne Blvd., Miami, FL 33131 (305-577-4000) - 1,787,859 shares of common stock. (Merger) (File 2-73242 - July 15) (Br. 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
SEAELECTRO CORP	5,7	05/27/81	
SEATRAN LINES INC	5	04/01/81	
SEATRAN LINES INC	5	05/01/81	
SECURITY AMERICA CORP	4	05/19/81	
SECURITY CAPITAL CORP/DE/	5	04/30/81	
SERVICEMASTER INDUSTRIES INC	5	05/01/81	
SHEARSON MURRAY REAL ESTATE FUND II LTD	5	04/30/81	
SHEARSON MURRAY REAL ESTATE FUND III LTD	2,7	05/19/81	AMEND
SHEARSON MURRAY REAL ESTATE FUND III LTD	5	05/19/81	
SHEARSON MURRAY REAL ESTATE FUND V LTD	5	04/28/81	
SHEARSON MURRAY REAL ESTATE FUND V LTD	5	05/04/81	
SHEARSON MURRAY REAL ESTATE FUND V LTD	5	05/08/81	

RECENT 8K FILINGS, cont.

SHELTER PROPERTIES II	2,6	06/08/81	
SIBONEY CORP	2,7	04/30/81	
SIERRA REAL ESTATE EQUITY TRUST	7	12/31/80	AMEND
SILICONIX INC	5	05/08/81	
SIMCO STORES INC	5	04/01/81	
SMITHFIELD FOODS INC	4,7	06/04/81	
SOLAR TECHNOLOGY CORP	6	04/23/81	
SOLOMON SAM CO INC	3	05/27/81	
SONOMA INTERNATIONAL	5,7	05/13/81	
SOUTH ATLANTIC FINANCIAL CORP	5	05/22/81	
SOUTHERN DIVERSIFIED INDUSTRIES INC	4	04/01/81	
SOUTHERN NEW ENGLAND TELEPHONE CO	5	05/27/81	
SOUTHERN RESERVE OIL CORP	5	05/01/81	
SOUTHMARK PROPERTIES	4,9	05/20/81	
SOUTHWESTERN ENERGY CO	5	05/26/81	
SPECTRA PHYSICS INC	2,7	05/31/81	
SPERRY & HUTCHINSON CO	1,7	05/03/81	
SPRAGUE ELECTRIC CO	5	05/14/81	
SRC LABORATORIES INC	5,7	05/19/81	
STANDARD ENERGY CORP	1,2,7	04/01/81	
STANDARD OIL CO /GH/	2,7	06/04/81	
STARRETT HOUSING CORP	5,7	05/22/81	
STATE RECREATION INC	4	05/11/81	
STEAK N SHAKE INC	1,7	06/03/81	
STERLING STORES CO INC	5,7	05/01/81	
STIRLING HOMEX CORP	5	04/01/81	
STIRLING HOMEX CORP	5	05/01/81	
STORAGE EQUITIES INC	5,6	04/17/81	
STRATTON CORP	2,7	05/27/81	
STROTHER DRUG CO	5	05/20/81	
SUN BANKS OF FLORIDA INC	5,7	05/13/81	
SUNDANCE OIL CO	5	05/21/81	
SUPERIOR CARE INC	6	03/31/81	
SWANTON CORP	5,7	05/01/81	
SYMETRICS INDUSTRIES INC	3,10	06/01/81	
SYNERGISTIC COMMUNICATIONS GROUP INC	2,7	05/27/81	
SYNTHETIC GAS CO	5	06/11/80	AMEND
TACOMA BOATBUILDING CO	5	06/12/81	
TEACHERS SERVICE ORGANIZATION INC	5	04/23/81	
TECHNOLOGY INC	2,7	12/10/80	AMEND
TEJON RANCH CO	5,7	05/13/81	
TELEMINE CO INC	5	05/27/81	
TELEPRO INDUSTRIES INC	5	02/12/81	
TELEPRO INDUSTRIES INC	2,7	04/29/81	
TELETEK INC	5	06/09/81	
TENNECO INC	5	04/01/81	
TEXAS INSTRUMENTS INC	5	05/29/81	
TEXAS NEW MEXICO POWER CO	5	06/03/81	
TEXAS UTILITIES CO	5	05/12/81	
TEXTURED PRODUCTS INC	5	04/28/81	
TGC INC	5	04/01/81	
THOR CORP	2,5,7	04/20/81	
THOUSAND TRAILS INC	1	05/28/81	
THREE D DEPARTMENTS INC	1,2,5,7	06/03/81	
TIDEWATER INC	5,7	06/03/81	
TIDWELL INDUSTRIES INC/DE/	5,7	05/01/81	
TIE COMMUNICATIONS INC	4	04/30/81	
TIFFANY INDUSTRIES INC	5,7	04/21/81	
TIME DC INC	5,7	04/14/81	
TIPPERARY CORP	5	05/27/81	
TODD SHIPYARDS CORP	5	05/15/81	
TONKA CORP	5	05/27/81	
TPC COMMUNICATIONS INC	2,7	12/03/80	
TPEX EXPLORATION INC	5	05/15/81	
TRAILERANCHO CORP	5	05/13/81	
TRANS WEST REALTY INVESTORS	2,3	05/01/81	
TRANSITRON ELECTRONIC CORP	13,14	03/06/81	
TRI AMERICAN CORP	1	05/14/81	
TRI AMERICAN CORP	1	05/14/81	
TRIANGLE INDUSTRIES INC	5	05/01/81	
TRIBUNE OIL CORP	8,13	04/01/81	
TRIO INDUSTRIES INC	2	06/08/81	
TROY GOLD INDUSTRIES LTD	4	05/05/81	AMEND
TROY GOLD INDUSTRIES LTD	4	05/05/81	

RECENT 8K FILINGS, cont.

TRUY GOLD INDUSTRIES LTD	5	05/10/81
TRUNKLINE GAS CO	1,2	05/22/81
TRUS JOIST CORP	2,5	05/20/81
TRUS JOIST CORP	5	05/22/81
TWENTIETH CENTURY FOX FILM CORP /DE/	1,2,7	06/19/81
TWO HUNDRED EIGHT SCUTH LASALLE STREET C	2,5	05/27/81
UA COLUMBIA CABLEVISION INC	5,7	05/19/81
UA COLUMBIA CABLEVISION INC	1,5,7	06/11/81
UMC INDUSTRIES INC	5	05/08/81
UNC RESOURCES INC	2,7	05/19/81
UNEXCELLED CHEMICAL CORP	5,7	05/21/81
UNION BANCORP INC	5	05/18/81
UNION BANCORP INC /DE/	5	05/18/81
UNIQUE MOBILITY INC	5	05/18/81
UNITED CANSO CIL & GAS LTD	1	05/22/81
UNITED MCGILL CORP	11	05/29/81
UNITED SOLAR ASSOCIATES INC	2,7	03/13/81
UNITED STATES REALTY INVESTMENTS	5,6	06/01/81
UNITED STATES SHELTER CORP	2,7	05/07/81
UNITOG CO	7	04/29/81
UNIVERSAL CIGAR CORP	2,5,7	05/29/81
UNIVERSAL ENERGY CORP/WA	2	04/23/81
UPJOHN CO	5	05/01/81
URS CORP /DE/	5	05/04/81
URS CORP /DE/	5	06/03/81
USR INDUSTRIES INC/DE	5	05/01/81
VALLEY FORGE CORP	5	05/12/81
VAN WYCK INTERNATIONAL CORP	4,7	05/07/81
VESPER CORP	5	06/10/81
VETA GRANDE COMPANIES INC	5	04/24/81
VILLAGE SUPER MARKET INC	5	05/19/81
VILLAGE SUPER MARKET INC	2	06/01/81
VISHAY INTERTECHNOLOGY INC	5	06/02/81
VTN CORP	5	05/11/81
WALCU NATIONAL CORP	2,7	04/30/81
WALKER HIRAM RESOURCES LTD	5,7	05/27/81
WALKER HIRAM RESOURCES LTD	5,7	06/15/81
WANG LABORATORIES INC	5	05/01/81
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	04/25/81
WASHINGTON REAL ESTATE INVESTMENT TRUST	5	05/07/81
WAVETEK	5	05/20/81
WCS INTERNATIONAL	2,7,13,14	05/01/81
WCS INTERNATIONAL	4	05/22/81
WEDGESTONE REALTY INVESTORS TRUST	5	06/05/81
WESTERN CORN COG FACTORIES	1	11/06/80
WESTERN CORN COG FACTORIES	1	01/31/81
WESTGATE CALIFORNIA CORP	2,6,7	05/13/81
WESTGATE CALIFORNIA CORP	5,7	05/26/81
WESTPORT CO	1,7	05/15/81
WHEELING PITTSBURGH STEEL CORP	5	05/26/81
WHITE MOTOR CORP	2,7	05/21/81
WHITE MOTOR CORP	5,7	06/19/81
WHITEHALL CEMENT MANUFACTURING CO	2,7	06/02/81
WIEBOLDT STORES INC	5,7	05/06/81
WILLIAMS INDUSTRIES INC	2,4	04/01/81
WILLISTON OIL CORP	5,6,7	05/11/81
WINTHROP PARTNERS 8C	5	05/08/81
WINTHROP PARTNERS 8C	5	06/09/81
WISCONSIN REAL ESTATE INVESTMENT TRUST	5,7	05/15/81
WORD TRONICS CORP	1,2,5,7	05/08/81
WRIGHT ENERGY CORP	2,5,7	04/28/81
WOLF OIL CORP	5,6	05/21/81
WYOMING CUAL CORP	4,7	06/12/81
XCUR INTERNATIONAL INC	5,7	05/29/81
XYZ LIQUIDATING CORP	2	05/14/81
YUBA GOLDFIELDS INC	5	06/08/81
ZURN INDUSTRIES INC	5	05/28/81

AMEND

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period June 5 - 8, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Bridget B. Baird Brent D. Baird, Individually and as Trustees Cameron Baird Foundation, et al	First Carolina Investors (Charlotte, NC) Shares of Beneficial Interest - 368,000 (25.73%)	6-5-81
* David Ginsburg	Lunn Industries, Inc. (Wyandanch, NY) Common Stock - 120,000 shs. (10.5%) Common Stock - 15,000 shs. on conversion of Debentures	6-5-81
United Artists Theatre Circuit, Inc.	Magna Pictures Corporation (San Francisco, CA) Common Stock - 195,699 shs. (41.5%)	6-5-81
* Parkway Company Eastover Corporation Anne S. Baird, Custodian	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 113,153	6-5-81
* Coral Energy, Inc.	Pacific Resources, Inc. (Honolulu, HI) Common Stock - 1,058,196 shs. (10.09%) Common Stock - 20,630 shs. on conversion of Preferred Stock	6-5-81
* Wisconsin Real Estate Investment Trust Hickory Furniture Co. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	TRECO Inc. (Jacksonville, FL) Common Stock - 33,000 shs. Common Stock - 1,322,838 shs. on conversion of Debentures	6-5-81
Sandgate Corporation Colonial Securities Corp. Saul and Eleanor Lerner Smithtown Properties, Inc., et al	Transamerica Realty Investors (San Francisco, CA) Shares of Beneficial Interest - 379,800	6-5-81
* Integrity Fund, Inc.	Unity Buying Service Co., Inc. (Hicksville, NY) Common Stock - 145,700 shs. (10.7%)	6-5-81
* Meshulam Riklis	AITs, Inc. (Newton, MA) Common Stock - 1,225,560 shs. (50.37%)	6-8-81
* J. M. Kaplan Fund, Inc. Kapflor Corp. Metlyn Realty Corp. Henry C. Kaplan, et al	Alleghany Corporation (NYC) Common Stock - 1,353,812 shs. (14.45%)	6-8-81
* Herbert N. Faintich	American Solar King Corp. (Waco, TX) Common Stock - 70,850 shs.	6-8-81
Paper Ventures, Inc. Leigh Leasing Corp. Audrey M. Raisin Daniel H. Fried, et al	Century Laboratories, Inc. (Wilmington, DE) Common Stock - 609,945 shs. (25.6%)	6-8-81
Judith H. Green, Individually and as Executrix	Clevelopak Corporation (White Plains, NY) Common Stock - 928,000 shs. (26.7%)	6-8-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.