

sec news digest

Issue 81-128

JUL 7 1981

July 6, 1981

RULES AND RELATED MATTERS

U.S. SECURITIES AND EXCHANGE COMMISSION

ADOPTION OF AMENDMENTS TO RULE 15c3-1d(c)(6) AND RULE 17a-5(1)

The Commission has announced the adoption of amendments to Securities Exchange Act Rules 15c3-1d(c)(6) and 17a-5(1), effective upon publication in the Federal Register. The amendments eliminate the requirements of a broker or dealer to file copies of (1) proposed subordination agreements with the Regional Offices under certain circumstances, and (2) applications for an extension of time to file an audited report with the Commission's headquarters office. (Rel. 34-17910)

FOR FURTHER INFORMATION CONTACT: Ellen C. Kerrigan at (202) 272-2368

RESCISSION OF RULE 19b-1

The Commission has issued an order rescinding, as obsolete, Rule 19b-1 under the Securities Exchange Act of 1934 relating to non-member market makers. (Rel. 34-17913)

FOR FURTHER INFORMATION CONTACT: Michael J. Simon at (202) 272-2889

COMMISSION ANNOUNCEMENTS

THE LAST-IN, FIRST-OUT METHOD OF ACCOUNTING FOR INVENTORIES

The Commission has issued Accounting Series Release No. 293 which describes certain misapplications of the last-in, first-out (LIFO) method of accounting for inventories and provides guidance as to appropriate supplemental disclosures by companies that use the LIFO method. The Commission has focused on this area because of several enforcement cases and the recent modification by the Internal Revenue Service of the LIFO booktax conformity rule.

The Commission invites written submissions concerning the practical experience of accountants and registrants in applying the LIFO inventory method. All submissions should be filed in triplicate to Georga A. Fitzsimmons, Secretary, Securities Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, and should refer to File No. S7-889. Unless confidential treatment is authorized, submissions will be available for public inspection. (Rel. 33-6325)

FOR FURTHER INFORMATION CONTACT: George Diacont or David F. Martin at (202) 272-2130

INVESTMENT COMPANY ACT RELEASES

HUTTON INVESTMENT PARTNERSHIP I

A notice has been issued giving interested persons until July 27 to request a hearing on an application filed by Hutton Investment Partnership I, for an order pursuant to Section 6(b) of the Investment Company Act of 1940, exempting the Partnership from all provisions of the Act, or alternatively, from Sections 10(a), (b) and (f), 14(a), 15(a), 16(a), 17(a), (d), (f) and (g), 18(i), 23(c), 30(a), (b) and (d) and 32(a) of the Act in connection with its proposed operation as an employees' securities company within the definition of Section 2(a)(13) of the Act

for the exclusive benefit of certain employees of the E. F. Hutton Group Inc. and its subsidiaries. The application further requests an order pursuant to Section 45(a) of the Act granting confidential treatment for certain periodic reports filed with the Commission pursuant to Sections 30(a) and (b) of the Act. (Rel. IC-11841 - July 2)

NATIONAL PLAN, INCORPORATED

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal by the Commission to declare by order on its own motion that National Plan, Incorporated, a registered unit investment trust, has ceased to be an investment company. (Rel. IC-11842 - July 2)

TRUSTEED INCOME ESTATES CERTIFICATES ORIGINAL SERIES

An order has been issued by the Commission on its own motion and pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Trusteed Income Estates Certificates Original Series has ceased to be an investment company as defined by the Act. (Rel. IC-11843 - July 2)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH ENERGY, INC.

A notice has been issued giving interested persons until July 23 to request a hearing on a proposal by Middle South Energy, Inc. (MSE), subsidiary of Middle South Utilities, Inc., whereby MSE's existing arrangements to lease nuclear fuel from a non-affiliate will be altered to increase the lessor's obligations to make payments for nuclear fuel from \$79 million to \$109 million. The maximum level of borrowings under a related credit agreement with a group of banks under which the lessor finances such purchases will be increased from \$80 million to \$110 million and three banks added to the agreement. (Rel. 35-22115 - June 30)

EASTERN EDISON COMPANY

An interim order has been issued authorizing Eastern Edison Company, subsidiary of Eastern Utilities Associates, and Montaup Electric Company, subsidiary of Eastern Edison, to solicit bids in connection with the issuance and sale of up to \$30 million of first mortgage and collateral trust bonds. (Rel. 35-22117 - July 2)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal of Central and South West Corporation (CSW), a registered holding company, Public Service Company of Oklahoma (PSO), subsidiary of CSW, and Transok Pipe Line Company, subsidiary of PSO, for Transok to be transferred as an extraordinary dividend from PSO to CSW. CSW would guarantee Transok's debt obligations. Transok also seeks authorization to acquire and operate a gas processing plant and to conduct certain other operations normal to gas pipeline companies. (Rel. 35-22118 - July 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until July 23 to comment on the application of Canada Southern Petroleum Ltd. to withdraw its capital stock (\$1 par value) from listing and registration on the Pacific Stock Exchange, Inc. and the Boston Stock Exchange, Inc. and the applications of those exchanges for unlisted trading privileges in such stock. (Rel. 34-17900)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 23 to comment on the applications of the Midwest Stock Exchange, Incorporated for unlisted trading privileges in the common stock (no par value) of Ranger Oil of Canada Limited which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17907)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF A PROPOSED RULE CHANGE

A proposed rule change filed by The Options Clearing Corporation pursuant to Rule 19b-4 (SR-OCC-81-5) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change corrects a drafting error in OCC Rule 601(c), which was intended to impose a special margin requirement on short positions in low-priced, volatile, "spot month" options that are out-of-the-money. However, the drafting error resulted in establishing a special margin for in-the-money options rather than out-of-the-money options, contrary to OCC's intention and its actual application of the Rule. Publication of the proposal is expected to be made in the Federal Register during the week of July 6. (Rel. 34-17914)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) THE GREAT OUTDOOR AMERICAN ADVENTURE, INC., 23206 Woodinville-Snohomish Highway, Woodinville, WA 98072 (206) 481-9775 - 550,000 shares of common stock. Underwriter: Foster & Marshall Inc. The company is engaged in marketing memberships in camping resorts. (File 2-72992-S - June 26) (Br. 4)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MEDIUM TERM, SERIES 15, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-72993 - June 29) (Br. 16 - New Issue)
- (S-18) NATIONAL MOTOR CONVERSIONS CORP., 240 E. Lake St., Addison, IL 60101 (312) 832-5180 - 800,000 shares of Class C non-voting common stock. Underwriter: Norbay Securities, Inc., 39-02 Bell Blvd., Bayside, NY 11361. The company markets propane fuel conversion kits utilizing equipment manufactured by others. (File 2-72996-C - June 29) (Br. 4 - New Issue)
- (S-18) BUENAS FOODS CORPORATION, 1521 U.S. Highway 19 South, Clearwater, FL 33516 (212) 758-2102 - 2,500,000 shares of common stock. Underwriter: Patten Securities Corp. The company is engaged, through its subsidiary, in the operation of a chain of "Taco Hut" Mexican specialty fast food outlets in Florida. (File 2-72998-A - June 29) (Br. 3 - New Issue)
- (S-18) GREAT AMERICAN COAL, INC., Suite 201, 7500 West 145th St., Apple Valley, MN 55124 (612) 432-9505 - 2,000,000 shares of common stock. The company was organized primarily for the purpose of acquiring interests in coal-bearing properties in the Western United States. (File 2-73003-D - June 25) (Br. 10 - New Issue)
- (S-18) NORTH AMERICAN SILVER AND GOLD, INC., 8733 Harrison Ave., Sandy, UT 84070 - 3,500,000 units. Underwriter: Norbay Securities, Inc., 36-35 Bell Blvd., Bayside, NY 11361. The company was organized to acquire interests in patented and unpatented mining claims. (File 2-73004-D - June 26) (Br. 5 - New Issue)
- (S-18) MOUNTAIN MAID, 136 East South Temple, Suite 1000, Salt Lake City, UT 84111 - 40,000,000 shares of common stock with warrants to purchase 20,000,000 shares of common stock. Underwriter: Ande Securities Corporation. The company has been recently organized primarily to acquire the properties of a business engaged in the production of soil conditioners and the mining and milling of perlite. (File 2-73007-D - June 29) (Br. 2 - New Issue)
- (S-18) PORTA-PRINTER SYSTEMS, INC., 5900 Central Ave., Suite E, St. Petersburg, FL 33707 - 1,375,000 shares of common stock. Underwriters: N. Donald & Company, and Alan Bush Brokerage Company. The company has developed and is engaged in the marketing and distribution of a portable computerized on-site meter reading and billing system for the utility industry. (File 2-73016-A - June 30) (Br. 9 - New Issue)

- (S-16) PHILIP MORRIS INCORPORATED, 100 Park Ave., New York, NY 10017 (212) 679-1800 - \$150 million of 6% debentures, due 2001, and \$150 million of 7% debentures, due 2011. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Goldman, Sachs & Co. The company and its subsidiaries and affiliates are engaged in the manufacture and sale of tobacco products (mainly cigarettes), beer, soft drinks and industrial products and in community development. (File 2-73049 and 2-73051 - July 1) (Br. 3)
- (S-6) PANORAMA SEPARATE ACCOUNT, 140 Garden St., Hartford, CT 06115 - an indefinite number of variable annuity contracts. Depositor: Connecticut Mutual Life Insurance Company. (File 2-73050 - July 1) (Br. 20 - New Issue)
- (S-8) THE DAVEY TREE EXPERT COMPANY, 117 South Water St., Kent, OH 44240 (216) 566-5500 - 30,000 common shares. The company is engaged in providing tree services and lawn services to a variety of residential, corporate, institutional and governmental customers. (File 2-73052 - June 30) (Br. 3)
- (S-1) INTERNATIONAL GAME TECHNOLOGY, 520 South Rock Bldg., Reno, NV 89502 - 2,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a designer and manufacturer of micro-processor controlled coin operated video games. (File 2-73053 - July 1) (Br. 6 - New Issue)
- (S-1) GEOVEST ENERGY INCOME FUND, LTD. 1981A, 1981B, 1982A, 1982B, 1982C and 1982D, 6090 Central Ave., St. Petersburg, FL 33707 - 25,000 units of preformation limited partnership interests. (Rights Offering) (File 2-73054 - July 1) (Br. 3 - New Issue)
- (S-8) BORG-WARNER CORPORATION, 200 South Michigan Ave., Chicago, IL 60604 (312) 322-8500 - 950,000 shares of common stock. (File 2-73055 - July 1) (Br. 1)
- (S-7) COMMUNICATIONS CORPORATION OF AMERICA, 500 Twin Towers South, 8585 North Stemmons Freeway, Dallas, TX 75247 (214) 638-5444 - 7,500 units, \$7,500,000 of % convertible subordinated debentures, due 2001 with 225,000 shares of common stock. Underwriters: Stifel, Nicolaus & Company Incorporated and Weber, Hall, Sale & Associates Inc. The company is engaged in marketing, designing, installing and servicing telephone interconnect systems. (File 2-73056 - July 1) (Br. 5)
- (S-6) KEMPER TAX-EXEMPT INCOME TRUST, SERIES 25 AND 26, 120 South LaSalle St., Chicago, IL 60603 - 1,000 units (each Series). Depositor: Kemper Financial Services, Inc. (File 2-73058 and 2-73060 - July 1) (Br. 16 - New Issues)
- (S-15) ST. REGIS PAPER COMPANY, 150 East 42nd St., New York, NY 10017 (212) 573-6000 - 1,900,000 shares of common stock. (File 2-73059 - July 1) (Br. 8)
- (S-1) CENCOR, INC., City Center Sq., 12th and Baltimore, P.O. Box 26610, Kansas City, MO 64196 - \$1,800,000 15-1/2% subordinated notes, Series D. (File 2-73061 - July 1) (Br. 5)
- (S-1) PETROGENE OIL AND GAS ASSOCIATES, LIMITED PARTNERSHIP, 950 Third Ave., 25th Floor, New York, NY 10022, and GENOCO INDUSTRIES, INC., 150 E. 58th St., 26th Floor, New York, NY 10155 - \$275 million of limited partnership interests with detachable warrants for the purchase of common stock. Petrogene will engage in drilling and developing oil and gas properties. Geneco is a wholly-owned subsidiary of Geneco Industries, Inc. (File 2-73062 - July 1) (Br. 4 - New Issue)
- (S-1) SONOMA VINEYARDS, 11455 Old Redwood Highway, Healdsburg, CA 95448 (707) 433-6511 - 415,000 shares of common stock. The company produces and distributes premium California wines, and sells industrial quality hand and light machine tools primarily through direct marketing methods. (File 2-73063 - July 1) (Br. 1)
- (S-1) ENI DIVERSIFIED DRILLING PROGRAM 1981-II, 1417 116th Avenue N.E., Call Number C21611, Bellevue, WA 98009 - \$40 million of preformation limited partnership interests. (File 2-73064 - July 1) (Br. 3 - New Issue)
- (S-16) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (714) 232-4252 - \$50 million of first mortgage bonds, %, Series V, due 2011. Underwriters: Merrill Lynch White Weld Capital Markets Group and Salomon Brothers. The company is engaged in generating, purchasing and distributing electric energy. (File 2-73065 - July 1) (Br. 8)
- (S-1) CHANCELLOR FINANCIAL FUTURES FUND II LIMITED PARTNERSHIP, 100 Gold St., New York, NY 10038 - 5,000 units of limited partnership interest. Underwriter: Bache Halsey Stuart Shields Incorporated. (File 2-73066 - July 1) (Br. 1 - New Issue)

- (S-1) KRUGER INC., 3285 Bedford Rd., Montreal, Quebec, Canada H3S 1G5 - \$100 million of 8 subordinated debentures, due July 15, 2001. Underwriter: Drexel Burnham Lambert Incorporated, 60 Broad St., New York, NY. The company is engaged in the production and marketing of newsprint, coated paper, paperboard and corrugated containers. (File 2-73067 - July 1) (Br. 8 - New Issue)
- (S-1) JEFFERSON-WILLIAMS ENERGY CORPORATION, Suite 290, 5310 Harvest Hill Rd., Dallas, TX 75320 (214) 233-2792 - 375,000 shares of common stock. Underwriter: Stephens Inc. The company is engaged in oil and gas exploration, development and production. (File 2-73068 - July 2) (Br. 4 - New Issue)
- (S-8) OZITE CORPORATION, 1755 Butterfield Rd., Libertyville, IL 60048 (312) 362-8210 - 751,000 shares of common stock. (File 2-73069 - July 2) (Br. 2)
- (S-15) TEXAS AMERICAN BANCSHARES INC., Fort Worth National Bank Bldg., 500 Throckmorton St., Fort Worth, TX 76102 (817) 338-8671 - 292,968 shares of common stock. (File 2-73070 - July 2) (Br. 2)
- (S-1) VAN METER LIMITED PARTNERSHIP I, 4322 One Shell Sq., New Orleans, LA 70139 - \$7 million in limited partnership interests. Underwriter: RotanMosle. The Partnership will acquire the Rigs for use in contract drilling operations. (File 2-73071 - July 2) (Br. 10 - New Issue)
- (S-8) BEVERLY ENTERPRISES, 873 South Fair Oaks Ave., Pasadena, CA 91105 (213) 577-6111 - 400,000 shares of common stock. The business of the company consists of health care operations. (File 2-73072 - July 2) (Br. 6)
- (S-1) ACKERLEY INCORPORATED, 3601 Sixth Avenue South, Seattle, WA 98134 - 500,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company, through its subsidiaries, is engaged in the business of outdoor advertising and, since July 1980, airport terminal advertising. (File 2-73073 - July 2) (Br. 5)
- (S-6EL24) NUVEEN TAX-EXEMPT BOND FUND, SERIES 184, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-73074 - July 1) (Br. 16 - New Issue)
- (S-8) EL PASO ELECTRIC COMPANY, 303 North Oregon St., El Paso, TX 79901 (915) 543-5711 - 750,000 shares of common stock. (File 2-73075 - July 2) (Br. 8)
- In a separate (S-16) statement the company seeks registration of 4,000,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated, Blyth Eastman Paine Webber Incorporated, E.F. Hutton & Company Inc. and Shearson Loeb Rhoades Inc. The company distributes electricity. (File 2-73076 - July 2)
- (S-8) PUEBLO INTERNATIONAL, INC., G.P.O. Box 3288, San Juan, PR 00936 (212) 935-1710 - 250,000 shares of common stock. (File 2-73077 - July 2) (Br. 1)
- In a separate statement the company seeks registration of 200,000 shares of common stock. (File 2-73078 - July 2)
- (S-14) BARNETT BANKS OF FLORIDA, INC., 100 Laura St., Jacksonville, FL 32202 (904) 791-7720 - 2,372,861 shares of Series A \$2.375 cumulative convertible preferred stock. (File 2-73080 - July 2) (Br. 2)
- (S-1) GALAXY 1981-B LIMITED PARTNERSHIP, 918 Lamar St., Wichita Falls, TX 76307 (817) 766-0193 - 1,400 preformation limited partnership units. Dealer-Managers: Alex. Brown & Sons and Rotan Mosle Inc. (File 2-73082 - July 2) (Br. 3 - New Issue)
- (S-8) HOOVER UNIVERSAL, INC., 825 Victors Way, Ann Arbor, MI 48104 - 279,855 shares of common stock. (File 2-73083 - July 1) (Br. 6)
- (S-11) PROPRIUS 1981 AND 1982 REAL ESTATE PROGRAMS: PROPRIUS I, II, III, IV, LTD., 4100 N. Floor St., Norman, OK 73069 (405) 524-8931 - 2,000 units. (File 2-73087 - July 2) (Br. 5 - New Issue)
- (S-1) AMERICAN AIRLINES, INC., P.O. Box 61616, Dallas/Fort Worth Airport, TX 75261 - 4,000,000 units. Underwriters: Salomon Brothers, Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is one of the largest United States airlines. (File 2-73088 - July 2) (Br. 3)

- (S-14) CHEMICAL FINANCIAL CORPORATION, 127 Townsend St., Midland, MI 48640 - 180,000 shares of common stock. (File 2-73092 - July 2) (Br. 1)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED EIGHTY-NINTH MONTHLY PAYMENT SERIES, AND THE CORPORATE INCOME FUND, ONE HUNDRED THIRTY-THIRD SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-73093 and 2-73094 - July 2) (Br. 17 - New Issues)
- (S-14) GIT INDUSTRIES, INC., 345 Hudson St., New York, NY 10014 (212) 741-8500 - \$11,100,000 of 12% subordinated debentures, due September 30, 2001 and 536,757 shares of common stock. (File 2-73095 - July 2) (Br. 6)
- (S-16) INTER-REGIONAL FINANCIAL GROUP, INC., 100 Dain Tower, Minneapolis, MN 55402 (612) 371-7750 - 329,166 shares of common stock. Underwriter: Dain Bosworth Incorporated. (File 2-73096 - July 2) (Br. 2)

REGISTRATIONS EFFECTIVE

June 23: Wind Baron Corp., 2-71262-LA.
June 24: First Interstate Bancorp, 2-72300; Separex Corp., 2-71533-LA.
June 25: The Corporate Income Fund, One Hundred Twenty-Sixth Monthly Payment Series, 2-72794; Eastern Utilities Assoc., 2-72589; Paine Webber Inc., 2-72945; Wilson Foods Corp., 2-72304.
June 26: American Educational Television Network, Inc., 2-72742; Buffalo Bancorporation, Inc., 2-71391; Cable America, Inc., 2-72048; Carson Pirie Scott & Co., 2-72539; The Corporate Income Fund, One Hundred Twenty-Sixth Short Term Series, 2-72561; The Equitable Life Assurance Society of the United States, 2-72975; Essex Bancorp, Inc., 2-72525; First Bancgroup-Alabama, Inc., 2-72788; Forest Oil Corp./Forest Energy Inc., 2-72698; L. B. Foster Co., 2-72892; Marion Corp., 2-72663; Melton Drilling & Exploration Co., 2-71175; Pitney Bowes Inc., 2-72789; Sunshine Mining Co., 2-70992; Texas American Bancshares, Inc., 2-72478.
June 30: American Electric Power Co., Inc., 2-72501; Lons Island Lighting Co., 2-72774; Niagara Mohawk Power Corp., 2-72695; Teco Energy, Inc., 2-72705; Unifi, Inc., 2-72651.

REGISTRATIONS WITHDRAWN

Mar. 17: Strawberry Co., 2-66516 (abandoned).
Apr. 30: Enserch Corp., 2-70371.
May 1: Boston Gas Co., 2-68263; Homeowners Equities, Inc., 2-68799.
May 20: On-Line Media, Inc., 2-69695.
May 27: Summit Energy, Inc., 2-71410.
May 28: Texas International Co., 2-69130.
May 29: INA Corp., 2-68187.
Jun. 2: AEL Industries, Inc., 2-71264.
Jun. 4: Bally Manufacturing Corp., 2-72099.
Jun. 5: Shearson Property Investors, 2-68535.
Jun. 8: Cadence Industries Corp., 2-68800.

CORRECTION RE PETRO LEWIS FUNDS, INC.

In the News Digest of July 2, under the subheading "Registrations Effective", the file number (2-72063) for Petro Lewis Funds, Inc. was erroneously stated. The correct file number is 2-72065.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period May 29, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Nolan K. Bushnell Peter J. Sprague Alan R. Trustman	Advent Corporation (Cambridge, MA) Common Stock - 439,808 shs. (20.8%) Common Stock - 92,500 shs. on conversion of Debentures Common Stock - 25,000 shs. on exercise of options	5-29-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. National Heritage Management Corp.	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 265,978 shs. (79%)	5-29-81
* Moraga Corporation	C. I. Mortgage Group (NYC) Shares of Beneficial Interest - 1,031,800 (21.4%)	5-29-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	General Tire & Rubber Company (Akron, OH) Common Stock - 3,940,800 shs. (16.35%)	5-29-81
* Callahan Mining Corporation	K. R. M. Petroleum Corp. (Denver, CO) Common Stock - 861,771 shs. (38.31%)	5-29-81
* Geneve Corporation Honor Capital Corp. (Wholly-owned subsidiary of Geneve Corp.)	E. F. MacDonald Company (Dayton, OH) Common Stock - 886,610 shs. (23.6%)	5-29-81
Galdi Securities Corp. Rita D. Galdi Joseph C. Goldi II Gregory G. Galdi, et al	Norwesco Inc. (Bloomington, MN) Common Stock - 19,048 shs.	5-29-81
* Sacramento Publishing Company John P. McGoff, Individually and as Voting Trustee Global Communications Corp., et al	Panax Corporation (Williamston, MI) Common Stock - 512,062 shs. (43.7%)	5-29-81
* Sun Life Insurance Company of America (Wholly-owned subsidiary of Kaufman & Broad, Inc.)	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 331,900 (12.5%)	5-29-81
J. Donald Hill, M.D. (Canada)	Thoratec Laboratories Corp. (Berkeley, CA) Common Stock - 721,673 shs. (30%)	5-29-81
Robert J. Harvey	Thoratec Laboratories Corp. (Berkeley, CA) Common Stock - 242,842 shs. (13.6%) Common Stock - 97,920 shs. on exercise of options	5-29-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. National Heritage Management Corp., et al	Van Schaak & Company (Denver, CO) Common Stock - 393,200 shs. (28.4%)	5-29-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.