

sec news digest

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MAY 29 1981

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

CRALIN MONEY MARKET FUND, INC.

An order has been issued on an application filed by Cralin Money Market Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11790 - May 27)

ACTIVE ASSETS MONEY TRUST

An order has been issued on an application of Active Assets Money Trust, Active Assets Tax-Free Trust, and Active Assets Government Securities Trust (Applicants), all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, pursuant to Section 6(c) of the Act declaring that Dr. Irwin Friend, a prospective trustee of Applicants, shall not be deemed to be an interested person of any of the Applicants as defined in Section 2(a)(19) of the Act solely by reason of his position as a director of PMI Securities Co., which is registered as a broker-dealer under the Securities Exchange Act of 1934. (Rel. IC-11791 - May 27)

EGT MONEY MARKET TRUST

An order has been issued on an application filed by EGT Money Market Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11792 - May 27)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company to issue and sell authorized but unissued common stock which will result in net proceeds to Southern of up to \$150 million. (Rel. 35-22066 - May 27)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Total Petroleum (North America) Ltd., \$2.88 cumulative redeemable convertible preferred shares (effective as of May 20, 1981). Boston Stock Exchange, Inc. - Thoratec Laboratories Corp., common stock (effective as of May 20, 1981). New York Stock Exchange, Inc. - Golden Nugget, Inc., 12-1/4% secured senior sinking fund debentures, due March 1, 1994 (effective as of May 8, 1981); Mitel Corp., common

stock, Signal Companies Inc., 5-1/2% convertible subordinated debentures, due August 15, 1994 of Ampex Corp. (both effective as of May 15, 1981); Sunstates Corp/Del, common stock (effective as of May 18, 1981); Engelhard Corp., common stock (effective as of May 20, 1981); HMW Industries Inc., 8% silver indexed bonds, due May 2001, Northwest Pipeline Corp., 16-3/4% sinking fund debentures, due 2001, Transcon Inc., common stock (all effective as of May 21, 1981); M/A Com Inc., 9-1/4% convertible subordinated debentures, due 2006 (effective as of May 22, 1981). Pacific Stock Exchange, Inc. - Transcon Inc., common stock (effective as of May 21, 1981).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF DENIAL OF A REQUEST FOR A STAY

The Commission has issued an order denying a request by Charles B. Clement for a stay of an order (Rel. 34-17535, 46 FR 13055 [1981]) approving a CBOE proposed rule change (SR-CBOE-80-16). (Rel. 34-17815)

NOTICE OF AMENDMENT TO AND APPROVAL OF A PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change, as amended, filed by the Pacific Stock Exchange, Incorporated (SR-PSE-81-5) which initiates a one-year pilot program with respect to the appointment and evaluation of specialists and the creation of new specialist posts. Publication of the proposal is expected to be made in the Federal Register during the week of June 1. (Rel. 34-17818)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Boston Stock Exchange, Inc. (SR-BSE-81-4) to amend its short sale rule. (Rel. 34-17819)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-15) TEXAS AMERICAN BANCSHARES INC., Fort Worth National Bank Bldg., 500 Throckmorton St., Fort Worth, TX 76102 (817) 338-8671 - 284,980 shares of common stock. (File 2-72478 - May 26) (Br. 2)
- (S-14) AMERICAN MEDICAL INTERNATIONAL, INC., 414 North Camden Dr., Beverly Hills, CA 90210 (213) 278-6200 - 4,000,000 shares of common stock. (File 2-72482 - May 26) (Br. 6 - New Issue)
- (S-11) CHERRY STREET PROPERTIES, LTD., 205 Columbia St., Seattle, WA 98104 - 12,000 units of limited partnership interest. (File 2-72484 - May 26) (Br. 6 - New Issue)
- (S-11) UNIVERSITY RENTAL HOMES, LTD.-I, 1011 South Highway 301, Tampa, FL 33619 - 1,200 limited partnership interests at \$2,500 per interest. Underwriter: Hans Utsch & Co., Inc. (File 2-72485 - May 26) (Br. 5 - New Issue)
- (S-8) BEEFSTEAK CHARLIE'S INC., 401 Park Avenue South, New York, NY 10016 (212) 696-7700 - 400,000 shares of common stock. (File 2-72486 - May 26) (Br. 4)
- (S-8) ELECTRONIC MODULES CORPORATION, 10948 McCormick Rd., Timonium, MD 21093 (301) 666-3300 - 60,000 shares of common stock. (File 2-72487 - May 26) (Br. 10)
- (S-16) FRANCA OIL & GAS LTD., 700 Fifth and Fifth Bldg., 505-5th St., S.W., Calgary, Alberta, Canada T2P 3J2 (403) 266-8500 - 25,000 common shares. (File 2-72488 - May 26) (Br. 3)

(S-16) MANUFACTURERS HANOVER CORPORATION, 350 Park Ave., New York, NY 10022 (212) 350-3300 - \$100 million of money market notes, Series I. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-72489 - May 26) (Br. 1)

(S-8) MARYLAND NATIONAL CORPORATION, P.O. Box 987, Baltimore, MD 21203 (301) 244-6784 - 50,000 shares of common stock. (File 2-72498 - May 22) (Br. 2)

REGISTRATIONS EFFECTIVE

Apr. 8: Southeast Tax Exempt Income Trust, Series 6, 2-70651.

May 12: Archer-Daniels-Midland Co., 2-71862.

May 21: Cascade Natural Gas Corp., 2-71690; Commercial Bancshares, Inc., 2-71887; The Corporate Income Fund, One Hundred Nineteenth Short Term Series, 2-72170; Flow General Inc., 2-72148; Galaxy Oil Co., 2-71899; International Bank, 2-72130; Municipal Investment Trust Fund, One Hundred Seventy-Ninth Monthly Payment Series, 2-72168; Wendy's International, Inc., 2-72293.

REGISTRATIONS WITHDRAWN

Mar. 24: The Boardroom Rund, 2-66602 (Abandoned).

Mar. 31: Diversified Restaurant Concepts, Inc., 2-67563-NY.

Apr. 23: Bid Sandy Coal Land, L.P., 2-66291.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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