

sec news digest

Issue 81-89

MAY 12 1981

May 8, 1981

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

ANCHOR NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 29 to request a hearing on an application of the Anchor National Life Insurance Company (Anchor), a stock life insurance company organized under the laws of the State of California, and the Interplan Variable Account, a separate account of Anchor registered as an open-end, management investment company under the Investment Company Act of 1940, for an order pursuant to Section 6(c) of the Act, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act, and Rule 22c-1 thereunder. (Rel. IC-11766 - May 8)

PHILADELPHIA LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until June 1 to request a hearing on an application by Philadelphia Life Insurance Company (Philadelphia Life), and Philadelphia Life Separate Account A, a separate account of Philadelphia Life registered under the Investment Company Act of 1940 as a unit investment trust, for an order, pursuant to Section 11 of the Act, approving certain offers of exchange and pursuant to Section 6(c) of the Act, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(1), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder, insofar as such exemptions are necessary to permit the offering of contingent sales charge variable annuity contracts. (Rel. IC-11767 - May 8)

SELF-REGULATORY ORGANIZATIONS

NOTICE AND APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-81-12) which would extend the effectiveness of NYSE Rule 103A from May 15, 1981 to August 15, 1981. (Rel. 34-17779)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-1) KIMBARK OIL & GAS 81, LTD., 1580 Lincoln St., Suite 700, Denver, CO 80203 - 1,200 limited partnership interests. Underwriter: Kidder, Peabody & Co. Incorporated. (File 2-72098 - May 4) (Br. 10)

(S-1) MAXIM DRILLING PROGRAM - 1981-I, San Jacinto Bldg., Suite 979, Houston, TX 77002 - 350 units of pre-formation limited partnership interests. (File 2-72104 - May 4) (Br. 10 - New Issue)

(S-15) FIRST COMMUNITY BANCORPORATION, Fourth and Main Sts., P.O. Box 8, Joplin, MO 64801 (417) 624-1234 - 50,000 shares of common stock. (File 2-72109 - May 4) (Br. 2)

- (S-8) PHILLIPS PETROLEUM COMPANY, Phillips Bldg., Bartlesville, OK 74004 (918) 661-6130 - \$400,000 of participations and 10,000 shares of common stock. (File 2-72113 - May 4) (Br. 4)
- (S-1) SPECTRUM 7 1981 DRILLING PROGRAM, 2040 Central Trust Center, Cincinnati, OH 45202 - \$10 million of limited partnership units. The company will engage in oil and gas exploration and drilling activities. (File 2-72115 - May 4) (Br. 3 - New Issue)
- (S-16) TRICO INDUSTRIES, INC., 15707 South Main St., Gardena, CA 90248 (213) 532-9400 - 1,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Bache Halsey Stuart Shields Incorporated. The company is engaged in the manufacture, sale and installation of petroleum production equipment. (File 2-72117 - May 5) (Br. 9)
- (S-1) TELECOM EQUIPMENT CORP., 48-40 34th St., Long Island City, NY 11101 (212) 392-7700 - 650,000 common shares. Underwriter: Ladenburg, Thalmann & Co. Inc. The company markets, installs and services private telephone systems. (File 2-72119 - May 5) (Br. 7)
- (S-8) AFFILIATED CAPITAL CORPORATION, 6100 Corporate Dr., Suite 500, Houston, TX 77036 (713) 772-3763 - 63,714 shares of common stock. (File 2-72122 - May 5) (Br. 5)
- (S-8) UNIVERSAL COMMUNICATION SYSTEMS, INC., 1401 Municipal Rd., Roanoke, VA 24012 (703) 362-3701 - 100,000 shares of common stock. The company markets, designs, installs and maintains computerized telephone interconnect systems. (File 2-72127 - May 5) (Br. 7)
- (S-8) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3225 - 1,500,000 shares of common stock. The company is engaged in the generation, transmission and distribution of electricity and the supplying of gas. (File 2-72131 - May 5) (Br. 7)
- (S-16) UNITED STATES FIDELITY AND GUARANTY COMPANY, 100 Light St., Baltimore, MD 21202 (301) 547-3000 - 500,000 shares of common stock. The company is a multiple-line insurance company. (File 2-72135 - May 5) (Br. 10)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 26, One New York Plaza, New York, NY 10004 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-72121 - May 5) (Br. 16 - New Issue)
- (S-8) MILLIPORE CORPORATION, 80 Ashby Rd., Bedford, MA 01730 (617) 275-9200 - 817,779 shares of common stock. (File 2-72124 - May 5) (Br. 8)
- (S-16) CLASSIFIED FINANCIAL CORP., W226 N555 Eastmound Dr., P.O. Box 1407, Waukesha, WI 53187 (414) 547-4200 - \$2,500,000 of % convertible subordinated debentures, due June 1, 2001. (Rights Offering) Subscription Agent: M&I Marshall & Ilsley Bank, Attention: Corporate Trust Department, 770 North Water St., Milwaukee, WI 53202. (File 2-72125 - May 5) (Br. 10)
- (S-8) CARSON PIRIE SCOTT & COMPANY, One South State St., Chicago, IL 60603 (312) 744-2000 - 300,000 shares of common stock. (File 2-72126 - May 5) (Br. 2)
- (S-16) TRANS WORLD CORPORATION, 605 Third Ave., New York, NY 10158 (212) 557-3000 - 21,567 shares of Series C \$2.66 cumulative convertible preferred stock. The company is a diversified corporation operating in four principal service areas: Airline Services, Food Services, Hotel Services and Real Estate Services. (File 2-72128 - May 5) (Br. 3)
- (S-8) THE MARINE CORPORATION, 111 East Wisconsin Ave., P.O. Box 481, Milwaukee, WI 53201 (414) 765-3000 - 100,000 shares of common stock. (File 2-72129 - May 5) (Br. 1)
- (S-14) INTERNATIONAL BANK, 1701 Pennsylvania Avenue, N.W., Washington, DC 20006 (202) 452-6500 - 244,492 shares of Class A common stock. (File 2-72130 - May 5) (Br. 1)
- (S-16) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - \$200 million of first mortgage % bonds, Series 42. Underwriters: Morgan Stanley & Co. Incorporated, Salomon Brothers, Bache Halsey Stuart Shields Incorporated, The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. (File 2-72132 - May 5) (Br. 7)

- (S-8) RANGER OIL LIMITED, 330 5th Avenue, S.W., Calgary, Alberta, Canada T2P 0L4 (403) 263-1500 - 1,800,700 common shares. (File 2-72134 - May 5) (Br. 3)
- (S-8) MERRILL LYNCH & CO., INC., One Liberty Plaza, 165 Broadway, New York, NY 10080 (212) 637-5685 - 2,500,000 shares of common stock. (File 2-72136 - May 6) (Br. 2)
- (S-16) METPATH INC., One Malcolm Ave., Teterboro, NJ 07608 (201) 288-0900 - 650,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated and Merrill Lynch White Weld Capital Markets Group. The company offers a full range of clinical laboratory services. (File 2-72137 - May 6) (Br. 6)
- (S-16) DIGITAL EQUIPMENT CORPORATION, 146 Main St., Maynard, MA 01754 (617) 897-5111 - 2,500,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company designs, manufactures, sells and services computers and associated peripheral equipment, and related software and supplies. (File 2-72138 - May 6) (Br. 10)
- (S-8) SOUTHERN PACIFIC COMPANY, Southern Pacific Bldg., One Market Plaza, San Francisco, CA 94105 (415) 541-1000 - \$40,375,000 of interests and 800,000 shares of common stock. (File 2-72139 - May 6) (Br. 5)
- (S-2) PETROMAX ENERGY CORPORATION, 14 Inverness Drive East, Suite 8L, Englewood, CO 80112 (303) 741-3263 - 10,000,000 shares of common stock. Underwriter: Chesley and Dunn, Inc., 1777 South Harrison St., Denver, CO 80210. The company was organized to engage in the exploration, development, acquisition and sale of non-producing and producing oil and gas properties. (File 2-72140 - May 6) (Br. 9 - New Issue)
- (S-16) AUTOMATIC DATA PROCESSING, INC., 405 Route 3, Clifton, NJ 07015 (201) 365-7933 - 2,000,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company offers a wide range of computing services in industry and finance. (File 2-72141 - May 6) (Br. 10)
- (S-8) THE LTV CORPORATION, P.O. Box 225003, 1600 Pacific Ave., Dallas, TX 75265 (214) 746-7844 - 1,297,673 shares of common stock. (File 2-72143 - May 6) (Br. 6)
- (S-16) FLOW GENERAL INC., 7655 Old Springhouse Rd., McLean, VA 22102 (703) 893-5915 - 600,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, manufactures and markets biomedical products, electronic equipment and provides a variety of research and analysis services. (File 2-72148 - May 6) (Br. 8)
- (S-8) J. C. PENNEY COMPANY, INC., 1301 Avenue of the Americas, New York, NY 10019 (212) 957-6503 - 2,500,000 shares of common stock. (File 2-72151 - May 6) (Br. 2)
- (S-1) BIG B, INC., 201 8th Street West, Birmingham, AL 35202 - 2,407,050 shares of common stock. The company operates a chain of drug stores. (File 2-72154 - May 6) (Br. 4 - New Issue)
- (S-7) NORTEK, INC., 815 Reservoir Ave., Cranston, RI 03910 (401) 943-1500 - 1,000,000 shares of common stock. Underwriter: Thomson McKinnon Securities Inc. The company and its subsidiaries are engaged primarily in providing textile finishing services, among other things. (File 2-72155 - May 6) (Br. 6)
- (S-8) WHITE CONSOLIDATED INDUSTRIES, INC., 11770 Berea Rd., Lakewood (Cleveland), OH 44111 (216) 252-3700 - 636,000 shares of common stock. (Rights Offering) (File 2-72157 - May 7) (Br. 10)
- (N-1) BANKERS NATIONAL VARIABLE ACCOUNT A, 1599 Littleton Rd., Parsippany, NJ 07054 (201) 267-4000 - an indefinite amount of securities. (File 2-72161 - May 7) (Br. 20 - New Issue)
- (S-7) ALLEGHENY POWER SYSTEM, INC., 320 Park Ave., New York, NY 10022 (212) 753-2121 - 6,000,000 shares of common stock. The company is an electric utility. (File 2-72162 - May 7) (Br. 7)
- (S-8) ROSPATCH CORPORATION, 3101 Walkent Dr., N.W., Grand Rapids, MI 49504 (616) 784-1000 - 120,000 shares of common stock. (File 2-72163 - May 7) (Br. 7)
- (S-8) GUARDIAN INDUSTRIES CORP., 43043 W. Nine Mile Rd., Northville, MI 48167 (313) 963-8142 - 75,000 shares of common stock and 2,100,000 plan units. (File 2-72164 - May 7) (Br. 9).

- (N-1EL24) FINANCIAL TAX-FREE INCOME SHARES, INC., 7503 Marin Dr., Englewood, CO 80111 (303) 779-1233 - an indefinite number of shares of common stock. (File 2-72165 - May 7) (Br. 18 - New Issue)
- (S-11) PAINE WEBBER QUALIFIED PLAN PROPERTY FUND, LP, 140 Broadway, New York, NY 10005 - 20,000 units of limited partnership interests. (File 2-72166 - May 7) (Br. 5 - New Issue)
- (S-1) HAEMONETICS CORPORATION, 400 Wood Rd., Braintree, MA 02184 (617) 848-7100 - 318,400 shares of common stock. Underwriter: Alex. Brown & Sons, 135 East Baltimore St., Baltimore, MD. The company designs, manufactures, markets and services blood processing systems and related sterile, disposable items used for blood component separation, cell washing and blood recovery. (File 2-72167 - May 7) (Br. 8)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SEVENTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson Loeb Rhoades Inc. (File 2-72168 - May 7) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTEENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72169 - May 7) (Br. 17 - New Issue)
- (S-8) INTER-TEL, INCORPORATED, 3232 West Virginia Ave., Phoenix, AZ 85009 (602) 269-5091 - 75,000 shares of common stock. (File 2-72171 - May 7) (Br. 7)
- (S-8) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4573 - 6,140,874 shares of common stock. (File 2-72172 - May 7) (Br. 7)
- (N-1) IDS DISCOVERY FUND, INC., 1000 Roanoke Bldg., Minneapolis, MN 55402 (612) 372-3717 - an indefinite number of shares of capital stock. (File 2-72174 - May 5) (Br. 17 - New Issue)
- (S-1) PETROX ENERGY CORPORATION, 4635 Southwest Freeway, Suite 420, Houston, TX 77027 - 15,000,000 shares of common stock. Underwriter: First Financial Securities, Inc., 1515 Arapahoe St., Suite 1585, Denver, CO 80202 (303) 534-7777. (File 2-72175 - May 7) (Br. 3 - New Issue)
- (S-8) WILSHIRE OIL COMPANY OF TEXAS, 921 Bergen Ave., Jersey City, NJ 07306 (201) 420-2796 - 318,270 shares of common stock. (File 2-72178 - May 7) (Br. 7)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period April 9 - 13, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Paul Marco, Individually and as Co-Trustee	R. P. Scherer Corporation (Troy, MI) Common Stock - 1,169,680 shs. (15.3%)	4-9-81
Marion L. Morris, Co-Trustee	R. P. Scherer Corporation (Troy, MI) Common Stock - 1,156,680 shs. (15.1%)	4-9-81
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 147,567	4-9-81

ACQUISITION REPORTS CONT.

* James E. Mohrhauser, Individually and as Trustee	Versa Technologies, Inc. (Racine, WI) Common Stock - 81,427 shs.	4-9-81
* Orion Capital Corporation Bankers National Life Insurance Co. Security Insurance Co. of Hartford	Chase Convertible Fund of Boston, Inc. (Boston, MA) Common Stock - 883,400 shs. (16%)	4-10-81
PCI Group, Inc.	Chicago Rivet & Machine Co. (Bellwood, IL) Common Stock - 51,100 shs.	4-10-81
* National Mortgage Fund	Commonwealth Corp. (Tallahassee, FL) Common Stock - 477,306 shs. (19.1%)	4-10-81
* Orion Capital Corporation Bankers National Life Insurance Co. Security Insurance Co. of Hartford	CrediThrift Financial, Inc. (Evansville, IN) Common Stock - 1,042,641 shs.	4-10-81
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Energy & Utility Shares, Inc. (Philadelphia, PA) Common Stock - 103,000 shs. (18.2%)	4-10-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	B. F. Goodrich Company (Akron, OH) Common Stock - 1,221,000 shs.	4-10-81
Ronald P. Tomsic	Grubb & Ellis Company (Oakland, CA) Common Stock - 384,124 shs.	4-10-81
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 846,014 shs. (65.5%)	4-10-81
* Edward S. Gordon, Individually and Custodian Allan S. Gordon Joan Gordon Pearl-Ellen Gordon, Trustee	Meyers Parking System, Inc. (NYC) Common Stock - 123,640 shs. (10.17%)	4-10-81
George Washington Corporation	Modern Income Life Insurance Co. (Decatur, IL) Common Stock - 43,900 shs.	4-10-81
Garrison W. Brinton Richard W. Riley B. R. M. C., Inc.	Textured Products, Inc. (Hartsdale, NY) Common Stock - 5,436,766 shs. (81%)	4-10-81
* Morgens, Waterfall & Co. Inc. Freehold Investments N.V. (Netherlands Antilles) Edwin Morgens Bruce Waterfall	Towermarc (Memphis, TN) Shares of Beneficial Interest - 327,280 (28.3%)	4-10-81
* American Values N.V. (Netherlands Antilles)	Victoria Station Inc. (Larkspur, CA) Common Stock - 710,852 shs. (22.9%)	4-10-81
DLP Corporation	Westport Company (Westport, CT) Shares of Beneficial Interest - 1,447,046 (60.5%) (DLP has entered into a Purchase Agreement to acquire above shares.)	4-10-81
Wayne R. Anderson	ADM Industries, Inc. (Elkhart, IN) Common Stock - 80,094 shs.	4-13-81

ACQUISITION REPORTS CONT.

* William J. Anderson	ADM Industries, Inc. (Elkhart, IN) Common Stock - 280,399 shs. (33%)	4-13-81
* Dirck H. Post	Allied Equities Corp. (Montvloe, NJ) Common Stock - 175,000 shs. (14.4%) Common Stock - 135,772 shs. on exercise of options	4-13-81
James R. Wimmer, Individually and as Trustee	Application Engineering Corp. (Elk Grove Village, IL) Common Stock - 445,918 shs. (40.8%)	4-13-81
* Tele-Communications, Inc.	Athena Communications Corp. (Denver, CO) Common Stock - 2,648,268 shs. (75.1%)	4-13-81
John R. Payne, Trustee	Bamocor, Inc. (St. Paul, MN) Common Stock - 534,264 shs. (37.87%)	4-13-81
Harry S. Scaling, Trustee	Bamocor, Inc. (St. Paul, MN) Common Stock - 594,264 shs. (42.13%)	4-13-81
* Goldman, Sachs & Co.	Brookwood Health Services, Inc. (Birmingham, AL) Common Stock - 224,460 shs.	4-13-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Burns International Security Services, Inc. (Briarcliff Manor, NY) Class A Common Stock - 225,400 shs.	4-13-81
* Bertram M. Ostrau, Individually and as Custodian Dorothy Ostrau Lauren Ostrau Susan Ostrau, et al	Clarostat Mfg. Co., Inc. (Dover, NH) Common Stock - 36,900 shs.	4-13-81
* Rocky Mountain Holding, Inc. (Wholly-owned subsidiary of Life Investors Inc.)	Continental Life & Accident Co. (Boise, ID) Common Stock - 346,301 shs. (16.6%)	4-13-81
* Ronald I. Simon	Delta Data Systems Corp. (Cornwell Heights, PA) Common Stock - 390,129 shs. (13.4%) (Included above are shares owned by his wife.)	4-13-81
* John H. Hendrix Corporation	First Arkansas Bank Stock Corp. (Little Rock, AR) Common Capital Stock - 132,804 shs.	4-13-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	First Executive Corp. (Beverly Hills, CA) Common Stock - 457,700 shs.	4-13-81
Donald M. Koll Dorothy Brittingham Koll, Co-Trustees	Grubb & Ellis Company (Oakland, CA) Common Stock - 620,671 shs.	4-13-81
* E. C. L. Investments Ltd. (Canada) Empire Company Ltd. (Canada) Sobeys Stores Pension Fund (Canada), et al	Hannaford Brothers Company (South Portland, ME) Common Stock - 258,944.899 shs. (20%)	4-13-81
DKI Holdings Inc. Dart & Kraft, Inc., Parent	Hobart Corporation (Troy, MI) Common Stock - 11,007,193 shs. (96%) (Above shares were acquired pursuant to the Tender Offer.)	4-13-81
* Standard Security Holding Corp., Parent Southern Life & Health Insurance Co. Standard Security Life Insurance Co. of New York	Independence Holding Co. (Atlanta, GA) Common Stock - 788,400 shs. (30.03%)	4-13-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Kansas City Life Insurance Co. (Kansas City, MO) Common Stock - 176,500 shs.	4-13-81

ACQUISITION REPORTS CONT.

* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 308,700 shs. (16.5%)	4-13-81
* Charles E. Smith, D.D.S.	Lancer Pacific, Inc. (Carlsbad, CA) Common Stock - 794,200 shs.	4-13-81
Niels C. Nielsen, Individually and as Custodian	National Education Corp. (Newport Beach, CA) Common Stock - 161,987 shs. (Included above are shares owned by his wife.)	4-13-81
* Raymond J. Adreani Norwood Builders, Inc. Bruce J. Adreani	National Terminals Corp. (Chicago, IL) Common Stock - 85,996 shs. (48.3%)	4-13-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Nexus Industries, Inc. (NYC) Common Stock - 126,100 shs.	4-13-81
Irving A. Wechsler	P. H. C., Inc. (NYC) Common Stock - 150,000 shs.	4-13-81
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Pacific Gamble Robinson Co. (Seattle, WA) Common Stock - 96,000 shs.	4-13-81
* Deltec Panamerica S.A. (Panama)	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 179,608 (11.1%)	4-13-81
* Leasco Corporation	Reliance Group, Inc. (NYC) Common Stock - 1,600,000 shs. (25.2%)	4-13-81

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE
\$300

WASHINGTON, D.C.
G-123

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.