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April 14, 1981

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

INTERPRETATIVE RELEASE AND PROPOSED AMENDMENTS TO RULE RELATING TO GOING PRIVATE TRANSACTIONS BY CERTAIN ISSUERS OR THEIR AFFILIATES

The Commission has authorized publication of a release setting forth the views of the Division of Corporation Finance on various questions regarding Rule 13e-3 and related Schedule 13E-3 under the Securities Exchange Act of 1934. The purpose of this release is to provide guidance for the public and thereby assist issuers and their affiliates in complying with Rule 13e-3. (Rel. 34-17719)

Additionally, the Commission has issued a release proposing amendments to Rule 13e-3 and Schedule 13E-3. If adopted, certain of the proposals would codify staff positions with respect to existing exceptions from Rule 13e-3 for (1) transactions which are part of a unitary plan for a multi-step acquisition of an entire class of equity securities of an issuer by or on behalf of a person who becomes an affiliate of such issuer prior to the consummation thereof, and (2) the use of a cash election feature in connection with certain transactions otherwise excepted from the Rule. Other proposals would make clarifying and technical changes to improve the operation of the Rule and Schedule. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before June 19, 1981 and should refer to File No. S7-882. All comments will be available for public inspection. (Rel. 34-17720)

FOR FURTHER INFORMATION CONTACT: Joseph G. Connolly, Jr. at (202) 272-3097 or
David B. Myatt at (202) 272-2707

ISSUANCE OF AN INTERPRETATIVE ACCOUNTING SERIES RELEASE REGARDING THE INDEPENDENCE OF ACCOUNTANTS

The Commission has approved the issuance of an interpretative release regarding the independence of accountants. The release sets forth the Commission's determination that in certain circumstances an accountant's independence will not be deemed to have been impaired if a foreign office of a domestic accounting firm or a foreign firm associated with the domestic accounting firm performs limited bookkeeping services for a foreign division, subsidiary or investee of a domestic client of that firm. The issuance of this interpretation causes Staff Accounting Bulletin No. 39 to be no longer pertinent. (Rel. 33-6308)

FOR FURTHER INFORMATION CONTACT: Rita Gunter at (202) 272-2133

ADMINISTRATIVE PROCEEDINGS

COMMISSION TO ENTERTAIN APPLICATION BY WALTER UNTERMAYER, JR.

The Commission has determined to entertain an application by Walter Untermeyer, Jr., a shareholder of Fidelity Daily Income Trust (Fund), a registered investment company, seeking a determination under the Investment Company Act of 1940 that two Fund trustees are controlled and interested persons of Fund's investment adviser.

Prior to his application, Untermeyer brought a derivative action on behalf of Fund against the two trustees and others in federal district court. The Commission conducted hearings to determine whether the issues raised in Untermeyer's application were so closely related to those in his lawsuit that the Commission concluded that comity did not require it to defer action on Untermeyer's application, since the determinations sought therein were not necessary to the disposition of Untermeyer's lawsuit. (Rel. IC-11717)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 30 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (\$1 par value) of Warner Communications which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17706)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike the common stock (\$2 par value) of Allcity Insurance Company from listing and registration thereon. (Rel. 34-17718)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF AMENDMENT TO PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed an amendment to a proposed rule change under Rule 19b-4 (SR-Amex-78-23) to exempt Registered Traders' risk arbitrage and bona fide hedging transactions from certain provisions of Amex Rule 111 regarding restrictions on Registered Traders. Publication of the proposal is expected to be made in the Federal Register during the week of April 13. (Rel. 34-17711)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Amex-81-5) to provide for the implementation and operation of the Opening Automated Report Service. Publication of the proposal is expected to be made in the Federal Register during the week of April 13. (Rel. 34-17710)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following: Pacific Stock Exchange, Inc. (SR-PSE-81-4) relating to eligibility for PSE membership. (Rel. 34-17714); and the Boston Stock Exchange, Inc. (SR-BSE-81-1) raising BSE's listing fees. (Rel. 34-17715)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The New York Stock Exchange, Inc. (SR-NYSE-81-9) to amend Article X, Section 2 of the NYSE Constitution to authorize its Board of Directors to fix and impose charges on members' transactions on the Exchange. (Rel. 34-17716); and The Midwest Stock Exchange, Inc. (SR-MSE-81-4) to establish a fee for MSE to guarantee bank loans to MSE specialists and market makers. (Rel. 34-17718)

Publication of the proposals are expected to be made in the Federal Register during the week of April 13.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) CABLE TV INDUSTRIES, 5933 Bowcroft St., Los Angeles, CA 90016 (213) 204-4440 - 650,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated. The company is a national distributor of most of the products used in the construction and maintenance of cable television systems. (File 2-71689 - Apr. 9) (Br. 7 - New Issue)

- (S-1) AUTOTOTE SYSTEMS, INCORPORATED, 100 Bellevue Rd., Newark, DE 19713 (302) 737-4300 - 15,000 units, \$15 million of % senior debentures, due 1996 and shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, engineers, manufactures, markets and operates computerized pari-mutuel wagering systems. (File 2-71702 - Apr. 9) (Br. 10 - New Issue)
- (S-6) BACHE/KILICO VARIABLE ANNUITY ACCOUNT, 120 South LaSalle St., Chicago, IL 60603 - an indefinite amount of securities. Depositor: Kemper Investors Life Insurance Company. (File 2-71713 - Apr. 9) (Br. 16 - New Issue)
- (S-16) REPUBLIC NEW YORK CORPORATION, 452 Fifth Ave., New York, NY 10018 (212) 930-6100 - \$50 million of % notes, due 1991. Underwriters: Salomon Brothers and Merrill Lynch White Weld Capital Markets Group. (File 2-71717 - Apr. 10) (Br. 1)
- (S-16) THE DAYTON POWER AND LIGHT COMPANY, Courthouse Plaza Southwest, Dayton, OH 45401 (513) 224-6000 - 3,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company furnishes electric service. (File 2-71718 - Apr. 10) (Br. 7)
- (S-8) CRUM AND FORSTER, 110 William St., New York, NY 10038 (201) 285-7502 - 900,000 shares of common stock. (File 2-71719 - Apr. 10) (Br. 9)
- (S-8) FIRST INTERNATIONAL BANCSHARES, INC., 1201 Elm St., Dallas, TX 75270 (214) 744-8820 - 668,542 shares of common stock. (File 2-71720 - Apr. 10) (Br. 1)
- (S-1) HECLA MINING COMPANY, Hecla Bldg., Wallace, ID 83873 (208) 752-1251 - 6,649,282 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in the mining and processing of silver and other non-ferrous metals. (File 2-71721 - Apr. 10) (Br. 5)
- (S-8) BALDWIN-UNITED CORPORATION, 1801 Gilbert Ave., Cincinnati, OH 45202 (513) 852-7821 - 151,995 shares of common stock. (File 2-71722 - Apr. 10) (Br. 2)
- (S-8) WESTVACO CORPORATION, 299 Park Ave., New York, NY 10171 (212) 688-5000 - 800,000 shares of common stock. (Appreciation Rights) (File 2-71723 - Apr. 10) (Br. 8)
- (S-1) BARTON VALVE COMPANY, INC., 3500 N. Harrison, Shawnee, OK 74801 (405) 273-7660 - 505,000 shares of common stock. Underwriter: Institutional Equity Corporation. The company is engaged in the manufacture and remanufacture of valves, chokes, component and related parts for multiple uses by the oil and gas industry. (File 2-71724 - Apr. 10) (Br. 6 - New Issue)
- (S-7) MAY PETROLEUM INC., 800 One Lincoln Centre LB8, 5400 LBJ Freeway, Dallas, TX 75240 (214) 934-9600 - \$54,879,514 of subordinated promissory notes, Series G, due July 15, 1985. (File 2-71725 - Apr. 10) (Br. 4)
- (S-1) FREQUENCY ELECTRONICS, INC., 3 Delaware Dr., New Hyde Park, NY 11040 (516) 328-0100 - 340,000 shares of common stock. Underwriter: Bear, Stearns & Co. The company designs, develops, manufactures and markets advanced precision time and frequency control components, instruments and systems. (File 2-71727 - Apr. 10) (Br. 8)
- (S-8) MARATHON OIL COMPANY, 539 South Main St., Findlay, OH 45840 (419) 422-2121 - 1,000,000 shares of common stock. (File 2-71728 - Apr. 10) (Br. 3)
- (S-8) THE ANDERSONS, P.O. Box 119, Maumee, OH 43537 (419) 893-5050 - \$4 million of savings accounts in employee payroll savings plan. (File 2-71729 - Apr. 10) (Br. 3)
- (S-8) SIMMONDS PRECISION PRODUCTS, INC., 150 White Plains Rd., Tarrytown, NY 10591 (914) 631-7500 - 100,000 shares of common stock. (File 2-71730 - Apr. 10) (Br. 8)
- (S-8) REPUBLIC OF TEXAS CORPORATION, 1800 Republic National Bank Bldg., Dallas, TX 75201 (214) 653-5031 - 10,350 shares of common stock. (File 2-71731 - Apr. 10) (Br. 2)
- (S-8) COOPER INDUSTRIES, INC., 2700 Two Houston Center, Houston, TX 77002 (713) 654-4451 - 383,368 shares of common stock. (File 2-71732 - Apr. 10) (Br. 1)
- (S-8) THE UPJOHN COMPANY, 7000 Portage Rd., Kalamazoo, MI 49001 (616) 323-4000 - 800,000 shares of common stock. (File 2-71734 - Apr. 10) (Br. 4)

- (S-8) THOMAS & BETTS CORPORATION, 920 Route 202, Raritan, NJ 08869 (201) 685-1600 - 300,000 shares of common stock. (File 2-71735 - Apr. 10) (Br. 7)
- (S-8) CONRAC CORPORATION, Three Landmark Sq., Stamford, CT 06901 (203) 348-2100 - 51,850 common shares. (File 2-71736 - Apr. 10) (Br. 8)
- (S-8) CULLEN/FROST BANKERS, INC., 100 West Houston, St., San Antonio, TX 78205 (512) 220-5353 - 350,000 shares of common stock. (File 2-71737 - Apr. 10) (Br. 1)
- (S-8) COMCAST CORPORATION, One Belmont Ave., Bala Cynwyd, PA 19004 (215) 667-4200 - 500,000 shares of Class A common stock. (File 2-71738 - Apr. 10) (Br. 7)
- (S-16) PUGET SOUND POWER & LIGHT COMPANY, Puget Power Bldg., Bellevue, WA 98009 (206) 454-6363 - 2,000,000 shares of common stock. (File 2-71739 - Apr. 10) (Br. 8)
- (S-16) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502) 561-2000 - 74,884 shares of common stock. The company is engaged in the development, ownership and operation of hospitals. (File 2-71744 - Apr. 10) (Br. 6)
- In a separate statement the company seeks registration of 116,680 shares of common stock. (File 2-71745 - Apr. 10)
- (S-1) CUMMINS ENGINE COMPANY, INC., 432 Washington St., Columbus, IN 47201 (812) 372-7211 - \$50 million of 8 debentures, due 1991. Underwriter: The First Boston Corporation. The company manufactures and sells diesel engines. (File 2-71746 - Apr. 10) (Br. 6 - New Issue)
- (S-8) BENEFICIAL CORPORATION, Beneficial Bldg., 1300 Market St., Wilmington, DE 19899 (302) 658-5171 - \$100 million of thrift accounts. (File 2-71747 - Apr. 10) (Br. 2)
- (S-18) FLIC SYSTEMS, INC., 1101 State Rd., Princeton, NJ 08540 - 5,000,000 shares of common stock. Underwriter: John Muir & Co., 61 Broadway, New York, NY 10006. The company develops, markets and licenses process control computer software and designs, assembles, installs and services computer-based monitoring and control systems utilizing this software. (File 2-71749 - Apr. 10) (Br. 9 - New Issue)
- (S-1) XOIL 1981 DRILLING PARTNERSHIPS, L.P., 44 Wall St., New York, NY 10005 - 20,000 units of preformation limited partnership interests. Dealer-Manager: Xoil Energy Marketing Group, Inc., 20 Exchange Pl., New York, NY 10005 (212) 480-1050 or (800) 221-3797. (File 2-71750 - Apr. 10) (Br. 4 - New Issue)
- (S-8) XEROX CORPORATION, Stamford, CT 06904 (716) 423-9200 - \$76,440 of participating interests. (File 2-71751 - Apr. 10) (Br. 8)
- In a separate statement the company seeks registration of \$2,825,770 of participating interests. (File 2-71752 - Apr. 10)
- (S-8) THE STANDARD OIL COMPANY, Midland Bldg., Cleveland, OH 44115 (216) 575-5225 - 1,520,000 shares of common stock and \$76 million of interests. (File 2-71754 - Apr. 10) (Br. 4)
- (S-8) BRISTOL-MYERS COMPANY, 345 Park Ave., New York, NY 10154 (212) 644-2100 - 500,000 shares of common stock. (File 2-71755 - Apr. 10) (Br. 4)
- (S-8) HIRAM WALKER-CONSUMERS HOME LTD., 1 First Canadian Pl., Suite 4200, Toronto, Ontario, Canada M5X 1C5 (416) 492-5200 - \$1,500,000 of interests. (File 2-71756 - Apr. 10) (Br. 1)
- (S-14) JUSTIN INDUSTRIES, INC., 2821 West 7th St., Fort Worth, TX 76107 (817) 336-5125 - 551,785 shares of common stock. (File 2-71759 - Apr. 13) (Br. 10)
- (S-16) KERR GLASS MANUFACTURING CORPORATION, 501 South Shatto Pl., Los Angeles, CA 90020 (213) 487-3250 - 15,100 shares of common stock. (File 2-71765 - Apr. 13) (Br. 9)
- (S-8) FACET ENTERPRISES, INC., 7030 South Yale Ave., Suite 800, Tulsa, OK 74177 (918) 492-1800 - 131,000 shares of common stock. (File 2-71777 - Apr. 7) (Br. 4)

REGISTRATIONS EFFECTIVE

Mar. 27: Houston Oil and Minerals Corp., 2-70969; Societe Nationale des Chemins de fer Francais, 2-70714.
 Apr. 1: The First Trust of Insured Municipal Bonds, Series 62, 2-70881; General Motors Acceptance Corp., 2-71324.
 Apr. 2: First Security Corp., 2-71445; Rand Capital Corp., 2-69301.
 Apr. 3: Kasco Financial Corp., 2-71150; Petroleum Investments, Ltd. 1981, 2-70377; Quotron Systems, Inc., 2-70837; Barry Wright Corp., 2-71207.
 Apr. 6: Continental Energy Programs 1981, 2-71281; Horizon Bancorp, 2-71267; Hingeline-Overthrust Oil & Gas, Inc., 2-69728; Investors Syndicate of America, 2-68295 & 2-68296; Lumex, Inc., 2-71274; Olidan Energy Corp., 2-70404; Randado Oil & Minerals, Inc., 2-71148.
 Apr. 7: Alabama Power Co., 2-71364; Beehive International, Inc./B-H-I, Inc., 2-71128; GBC Bancorp, 2-71351; Louisiana Power & Light Co., 2-71217; Nuveen Tax Exempt Bond Fund, Series 176, 2-70687; Oak Industries, Inc., 2-71425; Petroleum Helicopters, Inc., 2-70598; Tax Exempt Securities Trust, Multi-State Series E, 2-71412.
 Apr. 8: Chipola Oil Corp., 2-70613; E.I.L. Instruments, Inc., 2-70662; May Drilling Partnership 1981-2 and 1982-1; 2-70891; Municipal Investment Trust Fund, First Three Year Series, 2-71253; Prairie Producing Co., 2-70483; Super 8 Motels Texas, Ltd., 2-70756.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 23 - 30, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Robert R. Burns William C. Klink, Individually and as Voting Trustees	Scan-Data Corporation (Norristown, PA) Common Stock - 160,789 shs. Common Stock - 56,666 shs. on exercise of options	3-23-81
Michael J. Sims	Southern States Petroleum Corp. (Nashville, TN) Common Stock - 762,839 shs.	3-23-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp., et al	Van Shaack & Company (Denver, CO) Common Stock - 368,400 shs. (26.6%)	3-23-81
* Litton Industrial Products, Inc. Litton Industries, Inc.	Xonics, Inc. (Des Plaines, IL) Class A Common Stock 47,062 shs. Class A Common Stock - 1,466,859 shs. on conversion of Preferred Stock	3-23-81
* Madison Fund, Inc.	AM International, Inc. (Los Angeles, CA) Common Stock - 1,585,500 shs. (15.48%)	3-24-81
* Houston Development Corp.	Affiliated Capital Corp. (Houston, TX) Common Stock - 299,697 shs. (26.98%)	3-24-81
R. E. Francis Progress, Inc. Blue Ash Development Corp.	Associated Companies, Inc. (Anderson, IN) Common Stock - 59,298 shs.	3-24-81
Walter J. Schloss Associates Walter J. Schloss Edwin W. Schloss	Baltek Corporation (Northvale, NJ) Common Stock - 95,450 shs.	3-24-81

ACQUISITION REPORTS CONT.

* Mario J. Gabelli	GI Export (Woodbury, NY) Common Stock - 281,400 shs. (14.6%)	3-24-81
Insurance of the West Ratner Corporation	Knudsen Corporation (Los Angeles, CA) Common Stock - 138,600 shs.	3-24-81
Edwin S. Schweig Serena M. Schweig Mildred Mitchell Karen S. Brown, et al	Nuclear Data, Inc. (Schaumburg, IL) Common Stock - 75,000 shs.	3-24-81
De Rance, Inc.	Old Stone Corp. (Providence, RI) Class B Conv. Preferred Stock - 83,300 shs.	3-24-81
* Bradbury Dyer, III	U. S. Realty Investors (Cleveland, OH) Shares of Beneficial Interest - 195,100	3-24-81
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Cluett, Peabody & Co., Inc. (NYC) Common Stock - 592,000 shs.	3-25-81
Maurice Basset Hogan	Datavision, Inc. (East Detroit, MI) Common Stock - 1,300,000 shs. (18.4%)	3-25-81
Carlo Ugval	Datavision, Inc. (East Detroit, MI) Common Stock - 1,300,000 shs. (18.4%)	3-25-81
Bishopric, Inc. E. Thomas Layton S. John Davies, Jr. Edwin P. Steinebrey, et al	KDI Corporation (Cincinnati, OH) Common Stock - 430,327 shs.	3-25-81
U. S. Trust Corporation U. S. Trust Company of New York Barbara P. Anderson Elaine E. Haggood, et al	Allyn and Bacon, Inc. (Boston, MA) Common Stock - 290,021 shs. (20.2%)	3-26-81
Esquire, Inc.	Allyn and Bacon, Inc. (Boston, MA) Common Stock - 290,021 shs. (20.2%) (Esquire has entered into an agreement to acquire above shares.)	3-26-81
* Dynamics Corporation of America	CTS Corporation (Elkhart, IN) Common Stock - 519,400 shs. (11.82%)	3-26-81
* LTV Corporation	Jones & Laughlin Steel Corp. (Pittsburgh, PA) 5% Series A, Preferred Stock - 91,951 shs. (80.6%)	3-26-81
* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 293,400 shs. (15.7%)	3-26-81
Empire Incorporated Robert W. Plaster	Leggett & Platt, Inc. (Carthage, MO) Common Stock - 229,000 shs.	3-26-81
* Standard Operations, Inc. Sidney Barrows Irving B. Harris King Harris, et al	Pittway Corporation (Northbrook, IL) Common Stock - 2,025,734 shs. (42.52%)	3-26-81
* Edward M. Moran	Sanitas Service Corporation (Bethany, CT) Common Stock - 100,100 shs. Common Stock - 73,000 shs. on exercise of options	3-26-81
* GB-INNO-BM, S.A. (Belgium) Eufidis B.V. (Netherlands)	Scotty's, Inc. (Winter Haven, FL) Common Stock - 587,802 shs. (10.3%) Common Stock - 691,918 shs. on conversion of Notes	3-26-81
John Latshaw High Life Sales Company	Shawmut Corporation (Boston, MA) Common Stock - 214,500 shs.	3-26-81
* TRansco Group, Inc.	Triangle Industries Inc. (Holmdel, NJ) Capital Stock - 439,203 shs. (20.31%)	3-26-81

ACQUISITION REPORTS CONT.

Richard Van Norman	Western Tar Sands, Inc. (Denver, CO) Common Stock - 689,100 shs. (13.8%)	3-26-81
* Bruce Allen	Xonics, Inc. (Des Plaines, IL) Class A Common Stock - 36,081 shs. Class A Common Stock - 221,875 shs. on conversion of Preferred Stock	3-26-81
* Pioneer International Corporation	AIC Photo, Inc. (Carle Place, NY) Common Stock - 333,944 shs. (24.9%)	3-27-81
Boosey & Hawkes Limited (U.K.)	Buffet Crampon International Inv. (Melville, NY) Common Stock - 3,054,739 shs. (67%) (Boosey & Hawkes have entered into an agreement to acquire above shares.)	3-27-81
* Bishopric, Inc. E. Thomas Layton S. John Davies, Jr. Edwin P. Steinebrey, et al	KDI Corporation (Cincinnati, OH) Common Stock - 459,227 shs.	3-27-81
Andrew B. Young, Trustee	Lukens Steel Company (Coatesville, PA) Common Stock - 369,692 shs.	3-27-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,622,075 shs. (87.2%)	3-27-81
* Brascan Limited (Canada)	Scott Paper Company (Philadelphia, PA) Common Stock - 8,729,800 shs. (20.5%)	3-27-81
* Fuji Heavy Industries, Ltd. (Japan)	Subaru of America, Inc. (Pennsauken, NJ) Common Stock - 2,947,566 shs. (49.14%)	3-27-81
* American Values N.V. (Netherlands Antilles)	Victoria Station Inc. (Larkspur, CA) Common Stock - 631,827 shs. (20.4%)	3-27-81
* Ralph Thomas Scurfield (Canada)	Writer Corporation (Englewood, CO) Common Stock - 44,100 shs.	3-27-81
* Ravenwood, Inc.	API Trust (NYC) Shares of Beneficial Interest - 260,935 (18.7%)	3-30-81
* John C. Bowden Joe McKenzie Beard & Kultgen Family Life Insurance Co. of Texas, et al	Artco-Bell Corporation (Temple, TX) Common Stock - 521,126 shs. (48.02%)	3-30-81
* Bass Brothers Enterprises, Inc. Texas Partners Richard E. Rainwater	Development Corporation of America (Hollywood, FL) Common Stock - 955,559 shs. (32%)	3-30-81
Ramon V. Jarrell	E. B. S. Data Processing, Inc. (Burlingame, CA) Common Stock - 537,950 shs. (10.2%)	3-30-81
Capistrano Partners C & I Investments, Inc.	First of Denver Mortgage Investors (Denver, CO) Shares of Beneficial Interest - 81,100	3-30-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	General Tire & Rubber Co. (Akron, OH) Common Stock - 3,082,400 shs. (12.78%)	3-30-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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