

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 81-38

February 26, 1981

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NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, MARCH 4, 1981 - 10:00 A.M.

The subject matter of the March 4 closed meeting will be: Litigation matters; Access to investigative files by Federal, State, or Self-Regulatory authorities; Administrative proceeding of an enforcement nature; Formal orders of investigation; Regulatory matter bearing enforcement implications; Subpoena enforcement action; Institution of injunctive actions; Freedom of Information Act appeals.

OPEN MEETING - THURSDAY, MARCH 5, 1981 - 10:00 A.M.

The subject matter of the March 5 open meeting will be:

- (1) Consideration of whether to grant the application of Paul J. Bruck to own and operate a proposed registered broker-dealer under certain limited conditions. FOR FURTHER INFORMATION CONTACT Adele Geffen at (202) 272-2947.
- (2) Consideration of whether to issue a release withdrawing an advance notice of proposed rulemaking concerning the disclosure of security ratings in Commission filings. FOR FURTHER INFORMATION CONTACT Beverly K. Rubman at (202) 272-2604.
- (3) Consideration of whether to affirm action, taken by the Duty Officer, approving and transmitting a report of the staff of the Division of Investment Management on the regulation of money market funds to a committee of the Utah State Senate to be included in the committee's hearings on money market funds. FOR FURTHER INFORMATION CONTACT Cathy Douglas at (202) 272-3026.
- (4) Consideration of whether to adopt two interim rules under the Investment Company Act of 1940 (Rules 57b-1 and 60a-1) which relate to business development companies. FOR FURTHER INFORMATION CONTACT Marsha Gilman at (202) 272-3036.
- (5) Consideration of whether to issue a release adopting an amendment to Rule 17a-7 under the Investment Company Act of 1940 which would exempt the purchase and sale of an expanded class of securities between registered investment companies, and an expanded class of affiliated persons thereof, provided that, among other things, the transaction involves a security for which market quotations are readily available and is effected at the independent current market price of that security. FOR FURTHER INFORMATION CONTACT Paul F. Royce at (202) 272-3014.

(6) Consideration of whether the Commission should authorize the Divisions of Corporation Finance and Market Regulation to issue "no-action" and interpretative letters concerning transactions in listed options during registered offerings of the underlying stock. The letters would address the application of Sections 2(11) and 5 of the Securities Act of 1933 and Rule 10b-6 under the Securities Exchange Act of 1934 to certain option and option-related transactions by underwriters and their customers. FOR FURTHER INFORMATION, with respect to the Securities Act of 1933, CONTACT Peter Romeo at (202) 272-2573; with respect to the Securities Exchange Act of 1934, CONTACT M. Blair Corkran at (202) 272-2853.

CLOSED MEETING - THURSDAY, MARCH 5, 1981 - FOLLOWING THE OPEN MEETING

The subject matter of the March 5 closed meeting will be: Institution of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Mendelsohn at (202) 272-2091

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENTS TO RULE 11b-1

The Commission has adopted amendments to Rule 11b-1 under the Securities Exchange Act of 1934 to eliminate outdated provisions of the rule regarding rule changes and to clarify the rule's application to options specialists, as well as stock specialists on national securities exchanges. (Rel. 34-17574)

FOR FURTHER INFORMATION CONTACT: Susan M. Wilk at (202) 272-2841

ADMINISTRATIVE PROCEEDINGS

DENNIS L. MIRUS BARRED

The Commission announced that public administrative proceedings were instituted under the Securities Exchange Act of 1934 against Dennis L. Mirus, a registered broker-dealer located in Lake Forest, Illinois. Simultaneously with the institution of these proceedings, the Commission accepted an offer of settlement from Mirus wherein he, without admitting or denying the allegations contained in the Order for Proceedings, consented to findings that he wilfully violated the anti-fraud provisions of the Securities Act of 1933, the Exchange Act, and the Investment Advisers Act of 1940, and the securities transaction confirmation, broker-dealer reporting, recordkeeping, and inspection provisions of the Exchange Act in connection with the offer, purchase and sale of securities in his customers' accounts during the period from in or about January 1973 to date.

Pursuant to his offer of settlement, Mirus was barred from association with any broker, dealer, or investment adviser and his registration as a broker-dealer was revoked. (Rel. 34-17545)

HENRY A. CZARNOWSKI SANCTIONED

The Commission announced that it has instituted public administrative proceedings against Henry A. Czarnowski of Lake Orion, Michigan, who formerly was associated with a registered broker-dealer, and simultaneously accepted an offer of settlement from Czarnowski in which he neither admitted nor denied the findings described below.

The Commission found that Czarnowski had wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 during the period from about January 1977 to September 1978 by: inducing his brokerage customers to sell, redeem, and withdraw mutual fund shares; and then offered and sold to such customers securities in the form of sale and leaseback contracts for medical equipment of Abbey Medical Products Corporation. In connection with those activities, Czarnowski made untrue statements and omitted to provide information to his customers regarding the safety of their investments, the financial condition of Abbey, and the receipt by Czarnowski of approximately one-third of the purchase price of the securities.

Based on the above, the Commission barred Czarnowski from being associated with any broker or dealer provided that, after two years, he may apply to the Commission to become associated with a broker or dealer in a non-proprietary and non-supervisory capacity upon a showing that he will be adequately supervised and that no subsequent disqualification has arisen. (Rel. 34-17546)

KENNETH LEVENTHAL & COMPANY, JOSEPH F. KING SANCTIONED

The Commission has issued an Opinion and Order in administrative proceedings instituted against Kenneth Leventhal & Company, a partnership engaged in the practice of public accounting, and Joseph F. King, a certified public accountant and partner in charge of its Washington, D.C. office. The proceedings, instituted pursuant to Rule 2(e) of the Commission's Rules of Practice, arise out of audits of the fiscal 1972, 1974 and 1975 financial statements of Emersons, Ltd. conducted under the direction of King (Judgments were entered in the U.S. District Court for the District of Columbia against Emersons and two of its former officers in May 1976 in a Commission enforcement action. See LR-7392/May 11, 1976). The Opinion and Order discusses deficiencies in seven specific areas during the audits of these financial statements and concludes that the audit work fell short of professional standards. The Commission censured Kenneth Leventhal & Company. The Opinion and Order also requires the firm to comply with its undertaking to install a new managing partner in its Washington, D.C. office. The Opinion and Order also provides that King shall not, until August 26, 1981, be involved in any audit engagement of any client any of whose financial statements are reasonably expected to be filed with the Commission. The Opinion and Order provides that the restriction against King will be lifted if, before August 26, 1981, the Commission's Office of the Chief Accountant finds the new operating arrangements of the Washington, D.C. office, insofar as they would relate to King's involvement in such audit engagements, to be not unacceptable. The respondents submitted offers of settlement in which they consented to the issuance of the Opinion and Order without admitting or denying any of the findings contained therein. (Rel. 34-17576)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Southern California Edison Co., 150,000,000 of first and refunding mortgage bonds, Series 00, due 2010 (effective as of February 5, 1981); Gelman Sciences, Inc., common stock (effective as of February 9, 1981); Cyprus Corp., common stock and \$1.80 cumulative preferred stock, Systems Engineering & Manufacturing Corp., common stock, T-Bar, Inc., common stock (all effective as of February 10, 1981); Blocker Energy Corp., common stock (effective as of February 12, 1981); Fairfield Communities Inc., common stock, 9-3/4% convertible subordinated debentures, due 1993 and 11-1/2% convertible debentures, due 2000 (effective as of February 17, 1981). Boston Stock Exchange, Inc. - non voting common stock (effective as of February 11, 1981). Midwest Stock Exchange, Inc. - Apache Petroleum Co., Apache Depositary Units Evidencing Units of Ltd. Partnership Interest (effective as of February 18, 1981). New York Stock Exchange, Inc. - Cities Service Company, 13 7/8% sinking fund debentures, due 2011 (effective as of February 3, 1981); Alabama Power Co., first mortgage bonds, 14-3/4% Series, due 1-1-91, Conoco Inc., 13 1/4% debentures, due 2011, Empire Inc., 9% convertible subordinated debentures, due December 31, 2005, Potlatch Corp., \$12.375 Series A cumulative preferred stock (all effective as of February 5, 1981); Southwestern Bell Telephone Co., forty year 14-1/4% debentures, due 12-10-2020 (effective as of February 9, 1981); General Datacomm Industries, Inc., common stock (effective as of February 10, 1981); Apache Petroleum Company, Apache Depositary Units Evidencing Units of Ltd. Partnership Interest (effective as of February 11, 1981); Time, Inc., Series C \$4.50 cumulative convertible preferred stock (effective as of February 13, 1981); Peavey Co., common stock (effective as of February 17, 1981); A. G. Edwards & Sons Inc., 10-1/2% convertible subordinated debentures, due February 1, 2006, Pennzoil Company, debentures 14% Series, due February 1, 1991 (both effective as of February 18, 1981); Collins Foods International, Inc., common stock (effective as of February 19, 1981); Dayton Power & Light Company, first mortgage bonds, 14-5/8% Series, due 1988, G. Heileman Brewing Co., Inc., 11-5/8% sinking fund debentures, due June 15, 2005, Honeywell Inc., 14-1/8% sinking fund debentures, due 2011 (all effective as of February 20, 1981).

Pacific Stock Exchange, Inc. - Galaxie National Corp., common stock (effective as of February 13, 1981); Collins Foods International, Inc., common stock (effective as of February 19, 1981). Philadelphia Stock Exchange, Inc. - Burnup & Sims Inc., 12% convertible subordinated debentures, due November 15, 2000 (effective as of February 20, 1981).

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 16 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock (\$.10 par value) of Geo International Corporation, which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17570)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock (\$1 par value) of Sunstates Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-17571)

WITHDRAWAL GRANTED

An order has been issued granting the application of The Wackenhut Corporation to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-17572)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock (\$1 par value) of Specialty Restaurants Corporation from listing and registration thereon. (Rel. 34-17573)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) TECHNOLOGY MARKETING INCORPORATED, 17862 Fitch, Irvine, CA 92714 (714) 979-1100 - 700,000 shares of common stock. Underwriter: Montano Securities Corporation, 523 West Sixth St., Suite 244, Los Angeles, CA 90014 (213) 680-3620 or 19752 MacArthur Blvd., Suite 120, Irvine, CA 92715 (714) 752-6165. The company has been primarily engaged in developing, under contract, new products which embody computers as essential elements. (File 2-70986-LA - Feb. 19) (Br. 9 - New Issue)
- (S-18) FENCO INDUSTRIES, INC., 1410 Broadway, New York, NY 10018 (212) 921-1150 - 500,000 shares of common stock. Underwriter: Jay W. Kaufmann & Company, 111 Broadway, New York, NY 10006. The company is engaged in the sale of ladies and misses leather sportswear coordinates. (File 2-70995-NY - Feb. 23) (Br. 2 - New Issue)
- (S-2) TRANS GLOBAL AIRLINES, INC., 200 Park Ave., Suite 283, West Mezzanine, New York, NY 10017 - 1,000,000 units, 1,000,000 shares of common stock, 1,000,000 common stock purchase warrants. Underwriter: Fittin, Cunningham & Lauzon, Inc. The company is a development stage company that intends to operate as a charter air carrier. (File 2-71000 - Feb. 23) (Br. 3 - New Issue)
- (S-15) UGI CORPORATION, P.O. Box 858, Valley Forge, PA 19482 (215) 337-1000 - 363,636 shares of common stock. (File 2-71001 - Feb. 23) (Br. 7)

- (S-14) FIRSTMARK, INC., Hamilton Mall at Seventh St., Allentown, PA 18101 (215)
439-4200 - 2,277,000 shares of common stock. (File 2-71002 - Feb. 23) (Br. 10)
- (S-15) SQUIBB CORPORATION, 40 West 57th St., New York, NY 10019 (212) 621-7000 -
590,000 shares of common stock. The company is engaged in the manufacture and
marketing of health care and consumer products. (File 2-71004 - Feb. 23) (Br. 4)
- (S-7) SOUTHERN BANCORPORATION, INC., 304 East North St., Greenville, SC 29602 (803)
298-0444 - \$15 million of $\frac{1}{2}$ convertible subordinated debentures, due 1996.
Underwriters: J. C. Bradford & Co. and The Robinson-Humphrey Company, Inc. The
company engages in commercial banking. (File 2-71006 - Feb. 24) (Br. 2)
- (S-1) ELECTROMEDICS, INC., 109 Inverness Drive East, Englewood, CO 80112 (303)
770-8704 - 4,000 units, each unit consisting of \$1,000 of $\frac{1}{2}$ convertible subor-
dinated debentures, due 1999. (File 2-71008 - Feb. 24) (Br. 7)
- (S-16) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415)
781-4211 - 5,000,000 shares of $\frac{1}{2}$ redeemable first preferred stock (cumulative)
\$25 par value. Underwriters: Dean Witter Reynolds Inc., Blyth Eastman Paine
Webber Incorporated, E.F. Hutton & Company Inc. and Merrill Lynch White Weld
Capital Markets Group. The company is engaged in supplying electric and gas
service. (File 2-71009 - Feb. 24) (Br. 8)
- (S-14) FREEPORT-MCMORAN INC., 200 Park Ave., New York, NY 10166 (212) 578-9200 -
13,441,314 shares of common stock. (File 2-71003 - Feb. 23) (Br. 5 - New Issue)
- (S-16) THE UNITED ILLUMINATING COMPANY, 80 Temple St., New Haven, CT 06506 (203)
787-7200 - 1,250,000 shares of common stock. Underwriter: Morgan Stanley & Co.
Incorporated, 55 Water St., New York, NY. The company is engaged in the pro-
duction, purchase, transmission, distribution and sale of electricity. (File
2-71005 - Feb. 24) (Br. 7)
- (S-1) RIO GOLD AND ENERGY, INC., 3703 South Colorado Highway 74, P.O. Box 2164,
Evergreen, CO 80439 (303) 674-3503 and (303) 233-4336 - 20,000,000 shares of
common stock. Underwriter: American Western Securities, Inc., 360 South Monroe
St., Denver, CO 80209. The company has interests in certain undeveloped oil
and gas leases. (File 2-71010 - Feb. 24) (Br. 3 - New Issue)
- (S-14) MOORE FINANCIAL GROUP INCORPORATED, P.O. Box 8247, 101 South Capitol Blvd.,
Boise, ID 83733 (208) 383-7000 - 5,855,430 shares of common stock. (File
2-71011 - Feb. 24) (Br. 1 - New Issue)
- (S-1) SWIFT INDEPENDENT CORPORATION, 115 West Jackson Blvd., Chicago, IL 60604 -
2,500,000 shares of common stock. Underwriters: Salomon Brothers, E.F. Hutton &
Company Inc. and Shearson Loeb Rhoades Inc. (File 2-71012 - Feb. 24) (Br. 3 -
New Issue)
- (S-8) NEWPORT PHARMACEUTICALS INTERNATIONAL, INC., 1590 Monrovia Ave., Newport Beach,
CA 92660 - 490,000 shares of common stock. The company is engaged in research
and development related to an experimental drug, Isoprinoline (TM). (File
2-71013 - Feb. 24) (Br. 4)
- (S-8) FLOATING POINT SYSTEMS, INC., 3601 SW Murray Blvd., Beaverton, OR 97005 (503)
641-3151 - 200,000 shares of common stock. (File 2-71014 - Feb. 24) (Br. 9)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTY FIRST MONTHLY PAYMENT SERIES,
One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of
units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith
Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Bache Halsey
Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades
Inc. (File 2-71015 - Feb. 24) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SIXTY-EIGHTH MONTHLY PAYMENT SERIES,
One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of
units of beneficial interest. Depositors: Merrill Lynch White Weld Capital Mar-
kets Group, One Liberty Plaza, 165 Broadway, New York, NY 10080, Bache Halsey
Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades
Inc. (File 2-71016 - Feb. 24) (Br. 17 - New Issue)

- (S-6EL24) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED SIXTY-SEVENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-71017 - Feb. 24) (Br. 17 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, THIRTY-FOURTH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-71018 - Feb. 24) (Br. 17 - New Issue)
- (S-16) INDEPENDENT BANK CORPORATION, 230 West Main St., Ionia, MI 48846 (616) 527-9450 - 100,000 shares of common stock. (File 2-71019 - Feb. 24) (Br. 2)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 84, 140 Broadway, New York, NY 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-71020 - Feb. 24) (Br. 16 - New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 82, 140 Broadway, New York, NY 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-71021 - Feb. 24) (Br. 16 - New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 83, 140 Broadway, New York, NY 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-71022 - Feb. 24) (Br. 16 - New Issue)
- (S-1) STRUTHERS OIL & GAS CORP., 1000 Mid-America Tower, 20 N. Broadway, Oklahoma City, OK 73102 - \$25 million of preorganizational subscriptions for and units of limited partnership interests. (File 2-71023 - Feb. 25) (Br. 6)
- (S-1) FOREST 1981-B AND 1981-C DRILLING PROGRAM, 78 Main St., Bradford, PA 16701 - \$60 million of pre-formation limited partnership interests. (File 2-71024 - Feb. 25) (Br. 3 - New Issue)
- (S-16) INTER-REGIONAL FINANCIAL GROUP, INC., 100 Dain Tower, Minneapolis, MN 55402 (612) 371-7750 - 218,486 shares of common stock. Underwriter: Dain Bosworth Incorporated. The company offers diversified financial services. (File 2-71025 - Feb. 25) (Br. 2)
- (S-1) PARKER & PARSLEY 81 DRILLING PROGRAM, One Marienfeld Pl., Suite 333, Midland, TX 79701 - \$15 million of interests. (File 2-71026 - Feb. 25) (Br. 4 - New Issue)
- (S-16) METPATH INC., One Malcolm Ave., Teterboro, NJ 07608 (201) 288-3600 - 45,369 shares of common stock. (File 2-71027 - Feb. 25) (Br. 6)
- (S-14) MARINE BANCORP, INC., 901 State St., Erie, PA 16553 (814) 871-9313 - 1,140,000 shares of common stock. (File 2-71029 - Feb. 25) (Br. 7)
- (S-8) THE EQUILINK CORPORATION, 25 East Union Ave., East Rutherford, NJ 07073 (201) 935-6300 - 45,000 shares of common stock. (File 2-71031 - Feb. 25) (Br. 4)
- (S-8) AMERICAN STORES COMPANY, 709 East South Temple, Salt Lake City, UT 84127 (801) 539-0112 - 250,000 shares of common stock. (File 2-71032 - Feb. 25) (Br. 4)
- (S-8) NATIONAL BANCSHARES CORPORATION OF TEXAS, 430 Soledad, San Antonio, TX 78205 (512) 226-7000 - 41,235 shares of common stock. (File 2-71033 - Feb. 17) (Br. 1)
- (S-B) DEN NORSKE STATS OLJESELSKAP A.S, Forus, 4000 Stavanger, Norway (4) 57 70 00) - \$100 million of bonds, debentures or notes, or warrants therefor. (File 2-71037 - Feb. 25) (Br. 9 - New Issue)

REGISTRATIONS EFFECTIVE

Sept. 16: Nuveen Multi-State Series 12, 2-68626; Nuveen Multi-State Fund Series 13, 2-68673.

Feb. 9: Data Law Co., 2-70348-D.

Feb. 12: Micros Systems, Inc., 2-69969.

Feb. 13: First Centennial Corp., 2-68760; First City Bancorp, Inc., 2-69607;

National Contact Lens, Inc., 2-68651-W.

Feb. 17: Lexicon Corp., 2-69999.

Feb. 18: FundaNet, Inc., 2-70082; STSC, Inc., 2-70672.

Feb. 19: American Leasing Investors III, 2-69406; Energy Minerals Corp., 2-70611; Menasha 1980 Corp., 2-70175; Parker-Hannifin Corp., 2-70686; Weyerhaeuser Co., 2-70176.

Feb. 20: Alabama Power Co., 2-70838; Celina Financial Corp., 2-70798; HCW Drilling Partnership 1981-I and 1981-II, 2-70235; ITT Financial Corp., 2-69899; Jennings 1981 Oil & Gas Program, 2-69668; Mercantile Texas Corp., 2-70315; Mid-East Minerals N.L., 2-70515; Pengo Industries, Inc., 2-70880; Peoples Ban Corp., 2-70431; Queen Margaret Gold Mines, 2-70817.

Feb. 23: New Jersey Bell Telephone Co., 2-70894; Sherwood & Roberts, Inc., 2-70839.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

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All other reference material is available in the SEC Docket.

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