

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SEC RELEASES STUDIES ON BRIDGE FINANCING

The Commission today released two studies on bridge financing done by its Divisions of Market Regulation and of Corporation Finance. In bridge financings, investment banking firms put their own capital into acquisitions or leveraged buyouts. The studies were prepared as a part of the Commission's on-going monitoring of these transactions. (Press Release 87-77)

CIVIL PROCEEDINGS

PERMANENT INJUNCTION DENIED AGAINST DAVID E. ROSS, II

The Denver Regional Office announced that on October 8 U.S. District Judge David K. Winder, District of Utah, denied the Commission's request for a permanent injunction against David E. Ross, II. Following a trial to the Court, Judge Winder concluded that Ross had violated Sections 10(b), 13(a), and 16(a) of the Securities Exchange Act of 1934 and Section 17(a) of the Securities Act of 1933 by his conduct relating to the publishing and dissemination of a shareholder letter, news release, and Form 10-Q quarterly report by Nordic Ltd., a Salt Lake City company. Nordic's public statements and Commission filing contained claims about the company's acquisition of \$12 million worth of property and imminent mining operations that were materially false and misleading. The Court found that Ross acted with scienter. However, the Court concluded that there was no reasonable likelihood that Ross would commit future violations of the securities laws.

A Final Judgment of Permanent Injunction by Default had previously been entered against Nordic under Rule 37(b) to sanction it for failing to obey the Court's order regarding discovery. (SEC v. Nordic Ltd., Inc. and David E. Ross, II, USDC UT, Civil Action No. 86-C-291W). (LR-11587)

CRIMINAL PROCEEDINGS

WILLIAM L. CAMPBELL, JR. SENTENCED

The Denver Regional Office announced that on October 5 U.S. District Judge Robert J. McNichols, Eastern District of Washington, sentenced William L. Campbell, Jr. to a six-month suspended sentence, five years probation, and a \$2,500 fine. Campbell was convicted on July 22 of one count of criminal contempt and acquitted on a second contempt count following trial to the Court. Campbell was found guilty of wilfully exchanging unregistered securities for property knowing that the securities would be distributed to members of the public prior to being registered. Campbell's conduct violated an injunction entered on July 10, 1968. (SEC v. William L. Campbell, Jr., USDC EDWA, Criminal No. 86-002-1). (LR-11588)

INVESTMENT COMPANY ACT RELEASES

CRITERION SPECIAL SERIES, INC.

An order has been issued on an application filed by Criterion Special Series, Inc. (CSS), Criterion Bond Fund, Criterion Income Trust, Criterion Special Equity Portfolios, Criterion Technology Fund, Current Interest, Inc., Pilot Fund, Inc., Sunbelt Growth Fund, Inc., The Tax Free Fund, Inc. (Funds) and Criterion Distributors, Inc. (CDI), exempting CSS and CDI from the provisions of Sections 2(a)(32), 2(a)(35),

22(c), and 22(d) of the Investment Company Act and Rule 22c-1 to permit them to assess a contingent deferred sales charge on certain redemptions of CSS's shares and to waive such charge in certain circumstances, and permitting certain exchanges of shares of the Funds. (Rel. IC-16073 - Oct. 23)

MCKINLEY ALLSOPP, INC.

An order has been issued exempting McKinley Allsopp, Inc., B.C. Christopher Securities, Co., and Investment Corporation of Virginia from the provisions of Section 30(f) of the Investment Company Act in connection with an initial distribution of investment company shares. (Rel. IC-16074 - Oct. 23)

LBY HOLDING CORPORATION

A notice has been issued giving interested persons until November 17 to request a hearing on an application filed by LBY Holding Corporation for an order declaring that it has ceased to be an investment company. (Rel. IC-16075 - Oct. 23)

SKANDIA INTERNATIONAL HOLDING AB

A notice has been issued giving interested persons until November 16 to request a hearing on an application filed by Scandia International Holding AB for an order exempting it from all provisions of the Investment Company Act in connection with its proposed issuance of debt and equity securities in the United States. (Rel. IC-16076 - Oct. 23)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ENERGY INCORPORATED; DOMINION RESOURCES, INC.

Notices have been issued giving interested persons until November 16 to request a hearing on a proposal by the following companies filed under Release 35-24481, dated October 22: New England Energy Incorporated (NEEI) - subsidiary of New England Electric System, to contribute up to \$30 million to its partnership with Samedan Oil Corporation, a subsidiary of Noble Affiliates, Inc., during 1988 for exploration and development of oil and gas properties acquired by the partnership through December 31, 1986; and Dominion Resources, Inc. - an exempt holding company, to acquire all of the common stock of Suffolk Gas Corporation, a natural gas distribution company operating in Suffolk, Virginia.

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE TEMPORARILY APPROVED ON A ACCELERATED BASIS

A rule change filed by the Options Clearing Corporation has been temporarily approved, on an accelerated basis, in accordance with Section 19(b) of the Securities Exchange Act of 1934. The rule change (SR-OCC-87-4) gives OCC the authority to waive clearing member margin requirements in certain circumstances. (Rel. 34-25059)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The MBS Clearing Corporation filed a proposed rule change which became immediately effective filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-MBS-87-9) approves MBSCC procedures regarding certificate withdrawal for an additional 60 days. (Rel. 34-25060)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 KNIGHT INDUSTRIES INC, SANDAGER AVE RTE 1 BOX 726, JEANERETTE, LA 70544
(318) 867-4208 - 140,000 (\$840,000) COMMON STOCK. 14,000,000 (\$4,900,000)
COMMON STOCK. 14,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 14,000 (\$100,800)
COMMON STOCK. 1,400,000 (\$336,000) COMMON STOCK. (FILE 33-17699-FW - OCT. 09)
(BR. 9)
- S-18 SCIENTIFIC SAFETY TECHNOLOGY INC, 199 S ADDISON RD, WOOD DALE, IL 60191
(312) 860-1200 - 1,552,500 (\$4,657,500) COMMON STOCK. 135,000 (\$135)
WARRANTS, OPTIONS OR RIGHTS. 135,000 (\$445,500) COMMON STOCK. UNDERWRITER:
NOVATECH CAPITAL CORP. (FILE 33-17702-C - OCT. 13) (BR. 6 - NEW ISSUE)
- S-18 ORTHOMET INC, 6301 CECILIA CIRCLE, MINNEAPOLIS, MN 55435 (612) 944-6112 - 1,100,000
(\$7,150,000) COMMON STOCK. 110,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 110,000
(\$915,200) COMMON STOCK. (FILE 33-17814-C - OCT. 09) (BR. 8 - NEW ISSUE)
- S-18 WINDY CITY CAPITAL CORP, 141 W JACKSON BLVD STE 2440, CHICAGO, IL 60604
(312) 786-1085 - 2,000 (\$200,000) COMMON STOCK. 19,800,000 (\$7,040,000) COMMON STOCK.
200 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200 (\$24,000) COMMON STOCK. UNDERWRITER:
KETTNER & CO. (FILE 33-17856-C - OCT. 13) (BR. 11 - NEW ISSUE)
- S-18 AMERICAN FINANCIAL SECURITY CO INC, 112 W STE MARIES, PERRYVILLE, MD 63775
(314) 547-7400 - 500,000 (\$2,500,000) COMMON STOCK. 1,500,000 (\$3,750,000)
COMMON STOCK. 28,000 (\$70,000) COMMON STOCK. 28,000 (\$70,000) COMMON STOCK. 112,000
(\$280,000) COMMON STOCK. (FILE 33-17859-C - OCT. 13) (BR. 12 - NEW ISSUE)
- S-3 TEXAS GAS TRANSMISSION CORP, P O BOX 1160, OWENSBORO, KY 42302 (502) 926-8686 -
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-17883 - OCT. 19) (BR. 8)
- S-18 MASTERBILT MOTORS INC, 339 N W MEANS, WICHITA, KS 67203 (316) 945-8731 - 500,000
(\$500,000) COMMON STOCK. 500,000 (\$500,000) COMMON STOCK. 3,000,000 (\$3,750,000)
COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-17884 - OCT. 16)
(BR. 4 - NEW ISSUE)
- S-1 COLUMBUS ENERGY CORP, 1860 LINCOLN ST #1100, DENVER, CO 80295 (303) 861-5252 -
1,400,000 (\$7,700,000) COMMON STOCK. 8,400,000 (\$840,000) COMMON STOCK. (FILE
33-17885 - OCT. 19) (BR. 3 - NEW ISSUE)
- S-1 TRISHEY M A & CO, 2212 ARLINGTON DOWNS RD STE 202, ARLINGTON, TX 76011
(817) 649-1938 - 2,250,000 (\$45,000) COMMON STOCK. (FILE 33-17889 - OCT. 19) (BR. 12
- NEW ISSUE)
- S-18 UNITED BUYING SERVICE INTERNATIONAL INC, 215 LEXINGTON AVE, NEW YORK, NY 10016
(212) 686-7668 - 1,600,000 (\$3,200,000) COMMON STOCK. 1,600,000 (\$3,840,000)
COMMON STOCK. 320,000 WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$384,000) COMMON STOCK.
160,000 (\$460,800) COMMON STOCK. UNDERWRITER: RABINOWITZ I A & CO. (FILE 33-17924-NY
- OCT. 13) (BR. 6 - NEW ISSUE)
- S-18 ASSOCIATED INDEPENDENT MARKETERS INC OF AMERICA, 212 N MAIN ST, P O BOX 476,
GRAND SALINE, TX 75140 (214) 962-5502 - 500,000 (\$2,500,000) COMMON STOCK. 1,000,000
(\$3,500,000) COMMON STOCK. UNDERWRITER: GROUP NINE SECURITIES CORP. (FILE
33-17926-FW - OCT. 14) (BR. 7 - NEW ISSUE)
- S-1 RELATIONAL TECHNOLOGY INC, 1080 MARINA VILLAGE PKWY, ALAMEDA, CA 94501
(415) 769-1400 - 600,000 (\$8,400,000) COMMON STOCK. 1,930,000 (\$27,020,000)
COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, ROBERTSON COLMAN & STEPHENS. (FILE
33-17946 - OCT. 16) (BR. 10 - NEW ISSUE)
- S-1 BULLDOG TRUCKING INC, BUSHA RD, CARNESVILLE, GA 30521 (404) 384-4541 - 550,000
(\$7,700,000) COMMON STOCK. 1,405,000 (\$19,670,000) COMMON STOCK. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES C, JOHNSON LANE SPACE SMITH & CO INC,
PINNACLE GROUP INC. (FILE 33-17949 - OCT. 16) (BR. 4 - NEW ISSUE)
- S-1 BDB HOLDING CORP, 122 FIFTH AVE STE 5900, NEW YORK, NY 10011 (212) 206-8800 -
80,000,000 (\$80,000,000) STRAIGHT BONDS. 50,000,000 (\$50,000,000) STRAIGHT BONDS.
(FILE 33-17955 - OCT. 16) (BR. 1 - NEW ISSUE)
- S-18 PARK VENTURE CORP, 10 WELWYN RD, GREAT NECK, NY 11021 (516) 747-4141 - 600,000
(\$300,000) COMMON STOCK. 6,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$420,000)
COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. (FILE 33-17958-NY - OCT. 15)
(BR. 12 - NEW ISSUE)
- S-1 APPLIED SPECTRUM TECHNOLOGIES INC, 450 INDUSTRIAL BLVD, MINNEAPOLIS, MN 55413
(612) 379-7114 - 805,000 (\$6,037,500) COMMON STOCK. 20,125,000 (\$5,031,250)
COMMON STOCK. 3,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 3,500,000 (\$630,000)

COMMON STOCK. UNDERWRITER: STUART JAMES CO. (FILE 33-17959 - OCT. 16) (BR. 8
- NEW ISSUE)

- S-1 SOUTHERN PIPELINE DEVELOPMENT INC, 655 SHREWSBURY AVE, SHREWSBURY, NJ 07701
(201) 747-6810 - 345,000 (\$9,487,500) COMMON STOCK. 375,000 (\$2,475,000) COMMON STOCK.
375,000 (\$3,093,750) COMMON STOCK. 30,000 WARRANTS, OPTIONS OR RIGHTS. 30,000
(\$990,000) COMMON STOCK. UNDERWRITER: BEURET & CO LTD. (FILE 33-17961 - OCT. 16)
(BR. 7 - NEW ISSUE)
- S-11 FIRST INTERSTATE MORTGAGE BACKED SECURITIES INC, 707 WILSHIRE BLVD, LOS ANGELES, CA
90017 - 10,000,000 (\$10,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE
33-17972 - OCT. 19) (BR. 11 - NEW ISSUE)
- S-8 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 50,000,000
(\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17975 - OCT. 19)
(BR. 2)
- S-11 WELLS REAL ESTATE FUND II-OW, 3885 HOLCOMB BRIDGE RD, NORCROSS, GA 30092
(404) 449-7800 - 20,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. 20,000
(\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
WELLS INVESTMENT SECURITIES INC. (FILE 33-17977 - OCT. 19) (BR. 5 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 271, 1345 AVE OF THE AMERICAS,
C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000)
UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC,
KIDDER PEABODY & CO INC, ROTHSCHILD L R & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC.
(FILE 33-17979 - OCT. 19) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 272, 1345 AVE OF THE AMERICAS,
C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000)
UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC,
KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-17980 - OCT. 19)
(BR. 16 - NEW ISSUE)
- S-8 SERVICE CORP INTERNATIONAL, 1929 ALLEN PKWY, PO BOX 13548, HOUSTON, TX 77019
(713) 522-5141 - 97,666 (\$1,284,348) COMMON STOCK. (FILE 33-17982 - OCT. 20) (BR. 5)
- S-11 FUND AMERICA INVESTORS CORP, 7979 E TUFTS AVE, STE 808, DENVER, CO 80237
(303) 741-0100 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-17983 - OCT. 20)
(BR. 6 - NEW ISSUE)
- S-1 ASYNC CORP, 500 NORTHRIDGE RD STE 870, ATLANTA, GA 30350 (404) 993-3393 - 25,000
(\$200,000) COMMON STOCK. 1,125,000 (\$9,000,000) COMMON STOCK. UNDERWRITER:
JOHNSON LANE SPACE SMITH & CO INC, WHEAT FIRST SECURITIES INC. (FILE 33-17986 -
OCT. 20) (BR. 7 - NEW ISSUE)
- S-4 FIRST OF AMERICA BANK CORP /MI/, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007
(616) 383-9000 - 117,489 (\$1,814,030.10) COMMON STOCK. (FILE 33-17987 - OCT. 20)
(BR. 2)
- S-6 HUTTON E F TAX EXEMPT TRUST NEW YORK SELECTED TERM SERIES 1, 31 W 52ND ST,
C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST.
DEPOSITOR: HUTTON E F & CO INC. (FILE 33-17988 - OCT. 20) (BR. 18 - NEW ISSUE)
- S-8 DEERE & CO, JOHN DEERE RD, MOLINE, IL 61265 (309) 752-8000 - 3,900,000
(\$151,866,000) COMMON STOCK. (FILE 33-17990 - OCT. 20) (BR. 4)
- S-4 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415E, INDIANAPOLIS, IN 46255
(317) 267-6100 - 800,000 (\$20,000,000) COMMON STOCK. (FILE 33-17991 - OCT. 20)
(BR. 1)
- S-0 NUVEEN TAX EXEMPT UNIT TRUST SERIES 445, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC,
CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE
33-17999 - OCT. 21) (BR. 22 - NEW ISSUE)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201
(301) 234-5811 - 29,000 (\$870,000) COMMON STOCK. (FILE 33-18027 - OCT. 20) (BR. 7)
- S-3 BI INC, 6175 LONGBOW DR, BOULDER, CO 80301 (303) 530-2911 - 249,500 (\$1,646,700)
COMMON STOCK. 75,000 (\$431,250) COMMON STOCK. (FILE 33-18028 - OCT. 20) (BR. 3)
- S-8 FIRST BANC SECURITIES INC, 201 HIGH ST, MORGANTOWN, WV 26505 (304) 291-7700 -
50,000 (\$1,243,750) COMMON STOCK. (FILE 33-18029 - OCT. 20) (BR. 2)

- S-8 KROGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 1,000,000 (\$2,880,000) COMMON STOCK. 32,880,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18032 - OCT. 20) (BR. 2)
- S-4 KEYCORP, ONE KEYCORP PLZ, PO BOX 88, ALBANY, NY 12201 (518) 447-3500 - 924,436 (\$13,866,540) COMMON STOCK. 735,000 COMMON STOCK. (FILE 33-18037 - OCT. 20) (BR. 1)
- S-8 COCA COLA ENTERPRISES INC, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 42,187,500 (\$42,187,500) OTHER SECURITIES INCLUDING VOTING TRUST. 3,000,000 COMMON STOCK. (FILE 33-18039 - OCT. 21) (BR. 11)
- S-8 REPUBLIC PICTURES CORP/DE, 12636 BEATRICE ST, LOS ANGELES, CA 90066 (213) 306-4040 - 300,000 (\$2,137,500) COMMON STOCK. (FILE 33-18040 - OCT. 21) (BR. 11)
- S-3 SAFETY KLEEN CORP, 777 BIG TIMBER RD, ELGIN, IL 60123 (312) 697-8460 - 62,500 (\$2,070,313) COMMON STOCK. (FILE 33-18043 - OCT. 21) (BR. 6)
- S-1 T CELL SCIENCES INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 864-2160 - 290,000 (\$906,250) COMMON STOCK. (FILE 33-18048 - OCT. 21) (BR. 4)
- S-18 HARROW INDUSTRIES INC, 2627 E BELTLINE SE, GRAND RAPIDS, MI 49506 (616) 942-1440 - 500,000 (\$100,000) COMMON STOCK. 500,000 (\$125,000) COMMON STOCK. 50,000 (\$15,000) COMMON STOCK. (FILE 33-18050 - OCT. 21) (BR. 9)

REGISTRATIONS EFFECTIVE

Sept. 18: Republic National Bancorp, Inc., 33-16415-LA.

Sept. 21: Lexington Acquisitions, Inc., 33-15770-LA.

Sept. 22: K-Tech, Inc., 33-16078-LA.

Sept. 23: Airgas, Inc., 33-16825; Anthem Electronics, Inc., 33-16967; Banner Industries, Inc., 33-15359; Burlington Holdings Inc., 33-16437; Cable Exchange, Inc., 33-15642-D; Cleveland-Cliffs, Inc., 33-16212; CTI Technical, Inc., 33-17291-LA; Data-phaz, Inc., Dreyfus Strategic Municipals, Inc., 33-15939; Dreyfus Strategic World Income, L.P., 33-16662; The Flight International Group, Inc., 33-16942; Hanson Trust Public Limited Company, 33-17374; IBS Technologies Ltd., 33-15604; International Commercial Enterprises, Inc., 33-15744-D; Mutual Fund Group Vista Capital Growth Fund, 33-15847; Mutual Fund Group Vista Growth and Income Fund, 33-15742; Newport Pharmaceuticals International, Inc., 33-15749; Norton Enterprises, Inc., 33-14430; Nowsco Well Service Ltd., 33-16571; Pedernales Electric Cooperative, Inc., 33-16222; Piedmont Mining Company, Inc., 33-16040; Union Carbide Finance Corporation, 33-15320; Utilicorp United Inc., 33-16990; Village Bancorp, Inc., 33-16965; Vocaltech, Inc., 33-15607.

Sept. 24: Applied Materials, Inc., 33-16696; Bank South Corporation, 33-16904, 33-16895; J.L. Black Acquisitions, Inc., 33-3373-D; Central and Southern Holding Company, 33-17261; Computer Memories Incorporated, 33-17331; Great American Credit Card Trust A, 33-14266; IMRE Corporation, 33-17009; LMD Acquisitions, Inc., 33-4492-D; North American Holding Corporation, 33-17101; Ocala Funding, Inc., 33-16097-C; Oceaneering International, Inc., 33-16604; PLM International, Inc., 33-14627; Rexnord Inc., 33-15515; Seamen's Mortgage Finance Inc., 33-15650; Southwest Gas Corporation, 33-16540; Systems West, Inc., 33-15602-LA; Union Texas Petroleum Holdings, Inc., 33-16267; United Telecommunications, Inc., 33-16813, 33-16814; Utilicorp United Inc., 33-17151.

Sept. 25: Advanced Acquisitions, Inc., 33-13015-D; American Forest Products Company, LP/AFP Capital Corp., 33-15386; Arco Chemical Company, 33-15930; Bet Public Limited Company, 33-16800; Catalyst Thermal Energy Corporation, 33-16618; Centel Cable Television Company, 33-16516; Flextronics, Inc., 33-16365; The Laurel Funds, Inc., 33-16338; Louisville Bank for Cooperatives, 33-17338; McDonald's Corporation, 33-16119; Orfa Corp. of America, 33-11993; USPCI, Inc., 33-16732.

Sept. 28: Albany International Corp., 33-16254; Apogee Medical Productions, Inc., 33-13507-D; Echo Bay Mines Ltd., 33-17325; Home Dish Only Satellite Networks, Inc., 33-13531-NY; Merlin, Baines & Co., Inc., 33-16605-NY; Pentech International, Inc., 33-16914; Peter Kiewit Sons', Inc., 33-17099; Philadelphia Electric Company, 33-17438; Pre-Paid Legal Services, Inc., 2-93321; 33-10237; South Coast Ventures, Inc., 33-11130-LA; Star Acquisitions Corporation, 33-16110-D; Triton Ventures, Inc., 33-16009-D.

Sept. 29: Alaska Mutual Bancorporation, 33-16440; Caesar's World, Inc., 33-14056; Centrac Associates, Inc., 33-14132-S; Collateralized Mortgage Securities Corporation, 33-17413; E.F. Hutton Mortgage Capital, Inc., 33-13826; Energy Factors, Inc., 33-16779; FCC National Bank, 33-16239-01; The First National Bank of Chicago First Chicago Cards Trust 1987-1, 33-16239; FMI Financial Corporation, 33-16954; GACC Holding Company, 33-16955; Garnet Resources Corporation, 33-16426; International Technology Corporation, 33-16982; Lifeway Foods, Inc., 33-14329-C; Marshall Industries, 33-17252; Provident Bankshares Corporation, 33-15873; Seminole Kraft Corporation, 33-16986; Southmark Corporation/Southmark San Juan, Inc., 33-15932; Sterling Venture Corporation, 33-15883-C; Structural Dynamics Research Corporation, 33-16541; Tokio Kaijo Kasai Hoken Kabushiki Kaisha, 33-16221; Trustcorp, Inc., 33-17437.

REGISTRATIONS EFFECTIVE CONT.

Sept. 30: Advatex Associates, Inc., 33-16793-NY; Arrhythmia Research Technology Inc., 33-15926-FW; Associates Corporation of North America, 33-17676; Croesus International, Inc., 33-12978-D; Fuddrucker, Inc., 33-14826; Gen-Probe Incorporated, 33-16522; H.M.S.S., Inc., 33-16677; Monaco Incorporated/Monogram Models, Inc./Kevell, Incorporated, 33-15036; Istec-Industries & Technologies Ltd., 33-15455; Providence Variable Life Account One, 33-17038; Resources Variable Life Account One, 33-17034; T. Rowe Price Science & Technology Fund, Inc., 33-16567; Summagraphics Corporation, 33-15658; Tyco Toys, Inc., 33-16861; Value Line Strategic Asset Management Trust, 33-16245; Value Line U.S. Government Securities Trust, 33-15250.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	10/19/87	401 13.9	00684810 12.6	UPDATE
AMERICAN CABLESYSTEMS CORP CL A CONTINENTAL CABLEVISION ET AL	13D	10/14/87	3,932 41.8	02481210 0.0	NEW
AMERICAN COMMUNITY DEV GRP MURRAY S DALE ET AL	COM 13D	3/4/87	1,832 60.6	02521599 0.0	NEW
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	10/22/87	308 7.3	03274410 6.0	UPDATE
ARCO ARGENTINA INC GRAYMAN IS PACIFIC BASIN CO ET AL	COM 13D	10/15/87	529 7.7	03748910 0.0	NEW
ATICO FINL CORP INTERCONTINENTAL BK HLDG	COM NEW 13D	3/31/87	350 15.1	04755520 0.0	NEW
BARRIS INDS INC GIANT GROUP ET AL	COM 13D	10/20/87	2,178 24.5	06865310 22.8	UPDATE
BEAR STEARNS COS INC JARDINE STRATEGIC HLDG	COM 14D-1	10/23/87	0 0.0	07390210 0.0	UPDATE
BULL RUN GOLD MINES LTD EDELMAN ASHER B. ET AL	COM 13D	10/21/87	1,179 12.7	12018210 11.7	UPDATE
CABLEVISION OVI CORP SANDLER ASSOC ET AL	COM 13D	10/19/87	553 2.6	12699210 2.1	UPDATE
CAESARS WORLD INC SOSNOFF MARTIN T	COM 13D	10/20/87	1,375 5.7	12769510 16.0	UPDATE
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM 13D	10/19/87	5,834 19.2	13127110 16.2	UPDATE
CARRER HAWLEY HALE STORES INC HARRIS ASSOCIATES INC	COM 13D	10/16/87	2,002 8.9	14622710 6.3	UPDATE

ACQUISITIONS REPORTS CONT.

CHAMPION PARTS REBUILDERS IN COM CORMIER CORP ET AL	COM	13D	10/20/87	254 7.9	15860910 9.7	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM	13D	10/21/87	465 13.7	15862710 12.2	UPDATE
CHELSEA INDS INC HARRIS ASSOCIATES INC	COM	13D	10/14/87	262 12.2	16326710 15.6	UPDATE
CHI-CHIS INC CARLYLE INVESTORS II L P	COM	13D	10/20/87	1,749 6.5	16706010 4.9	UPDATE
CHICAGO MILWAUKEE CORP STEINHARDT MICHAEL H ET AL	PFD STK	13D	10/ 9/87	33 7.0	16776320 0.0	NEW
CITADEL HLDG CP CRAIG CORP	COM	13D	10/13/87	295 8.5	17286210 5.9	UPDATE
CRESTED CORP EVANS MAX T	COM	13D	7/30/87	3,835 45.9	22612010 0.0	NEW
CRESTED CORP LARSEN JOHN L	COM	13D	7/30/87	3,869 46.3	22612010 0.0	NEW
CRESTED CORP LARSEN LESLIE W	COM	13D	7/30/87	3,815 45.6	22612010 0.0	NEW
CRESTED CORP U S ENERGY CORP	COM	13D	7/30/87	3,696 44.2	22612010 0.0	NEW
DAMSON OIL CORP SEABORG INC	COM	13D	10/16/87	101 0.2	23576610 0.0	NEW
DOMAIN TECHNOLOGY INC TECHNOLOGY VENTURE INV ET AL	COM	13D	10/13/87	916 12.0	25703010 0.0	NEW
EAGLE EXPL CO COLO BROWN NORMAN K TRUSTEE ET AL	COM	13D	10/16/87	166 5.3	26951010 0.0	NEW
FIRST JERSEY NATL CORP NATIONAL WESTMINSTER BANK PLC	COM	13D	10/21/87	3,235 42.0	32064410 37.2	UPDATE
GATES LEARJET CORP INTEGRATED RESOURCES	COM	14D-1	10/25/87	11,626 96.1	36741010 64.8	UPDATE
GREAT FALLS BANCORP URBANO ALFRED R	COM	13D	9/ 3/87	42 8.1	39036010 7.6	UPDATE
IDC SERVICES INC MIM LIMITED ET AL	COM	13D	10/19/87	1,210 47.8	44936210 46.6	UPDATE
INFORMATION SCIENCE INC VANGUARD ATLANTIC LTD	COM	13D	10/14/87	4,438 47.7	45675110 0.0	NEW
INTERMARK INC INDUSTRIAL EQUITY	COM PAR \$3	13D	9/29/87	892 15.6	45877620 0.0	NEW
INTERMARK INC INDUSTRIAL EQUITY	PFD PART	13D	10/16/87	110 5.8	45877630 0.0	NEW
INTERFUND CORP BENSEN ROGER D	COM	13D	10/ 3/87	82 6.1	45899610 0.0	NEW
INTERNATIONAL BIOTECHNOLOGIE PHARMACIA LKB BIOTECH INC	COM	13D	9/ 4/87	0 0.0	45913010 N/A	UPDATE
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM	13D	10/20/87	320 22.5	49237610 25.0	UPDATE

ACQUISITIONS REPORTS CONT.

LAMAR INC LAM ACQUISITION CORP ET AL	COM	14D-1	10/25/87	5,829 96.5	51323710 1.9	UPDATE
LINCOLN FINL CORP LINCOLN NATIONAL CORP	COM	13D	10/8/87	335 6.4	53355210 5.7	UPDATE
LYNCH CORP GAMCO INVESTORS INC ET AL	COM	13D	10/22/87	321 58.4	55113710 60.6	UPDATE
MACK TRUCKS INC RENAULT VEHICULES INDS S A	COM	13D	10/21/87	17,334 58.9	55451110 41.9	UPDATE
MULTIMEDIA INC NEW SANDLER ASSOC ET AL	COM	13D	10/20/87	692 6.3	62599110 5.1	UPDATE
NL INDS INC SIMMONS HAROLD C. ET AL	COM	13D	10/20/87	31,233 51.6	62915610 50.5	UPDATE
NOVA PHARMACEUTICAL CORP MARION LABS	COM	13D	10/16/87	3,293 14.7	66979110 13.3	UPDATE
PARTNERS OIL CO BROWN NORMAN K	CL A	13D	10/13/87	145 6.2	70212520 5.3	UPDATE
PENTECH INTL INC KALIN RICHARD S	COM	13D	9/17/87	557 5.2	70963510 5.7	UPDATE
PENTECH INTL INC MELNICK DAVID	COM	13D	9/17/87	2,227 21.5	70963510 22.9	UPDATE
PENTECH INTL INC MELNICK NORMAN	COM	13D	9/17/87	2,162 20.7	70963510 22.1	UPDATE
PORTS OF CALL INC INTL CONTRACTORS ET AL	COM	13D	9/25/87	246 9.9	73702810 6.8	UPDATE
POSTAL INSTANT PRESS ORION CAP CORP ET AL	COM	13D	10/16/87	200 4.8	73751610 6.0	REVISION
RESDEL INDS RELIANCE FINANCIAL SVCS CORP	COM	13D	10/20/87	443 6.9	76085510 6.9	UPDATE
RESORTS INTL INC TWEEDY BROWNE CO L P ET AL	CL A	13D	10/19/87	490 3.6	76118510 7.3	UPDATE
RHODES INC HARRIS ASSOCIATES INC	COM	13D	10/15/87	448 5.0	76235710 6.3	UPDATE
SUNWORLD INTL AWYS INC SAGE GEORGE M ET AL	COM	13D	10/15/87	750 13.9	86799010 38.8	UPDATE
SWANK INC FRUCHTHANDLER BROS ENTR ET AL	COM	13D	10/13/87	237 6.3	86971610 0.0	NEW
TPI ENTERPRISES INC GINTEL ROBERT M ET AL	COM	13D	10/14/87	450 1.5	87262310 1.4	UPDATE
UNITED KINGDOM FD INC MERCURY ASSET MGMT	COM	13D	10/14/87	437 10.3	91076610 6.4	UPDATE
ZIMMER CORP ENTWISTLE CO	COM	13D	10/15/87	244 5.3	93956910 0.0	NEW