

# sec news digest

Issue 87-170

LIBRARY  
SEP 9 1987

September 8, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

---

## COMMISSION ANNOUNCEMENTS

---

### TWENTIETH ANNUAL ROCKY MOUNTAIN STATE-FEDERAL-PROVINCIAL SECURITIES CONFERENCE

The Denver Regional Office, the Office of the Colorado Securities Commissioner, and Continuing Legal Education in Colorado, Inc. will co-host the Twentieth Annual Rocky Mountain State-Federal-Provincial Securities Conference for city, county, state, federal, and provincial regulatory and enforcement officials on October 15-16, 1987 at the Regency Inn, 3900 Elati Street, Denver, Colorado.

All local, state, federal, and provincial regulatory and enforcement officials are invited to attend the "CLOSED" session on October 15th as well as the "OPEN" session on October 16th.

Attorneys, accountants, and other interested persons are invited to attend the "OPEN" session on October 16th. Information and registration forms may be obtained by writing or calling Frank Pavlak in the Denver Regional Office, Suite 700, 410 Seventeenth Street, Denver, CO 80202, (303) 844-2071.

---

## CIVIL PROCEEDINGS

---

### CIVIL INJUNCTIVE ACTION FILED AGAINST WALLACE C. SPARKMAN, OTHERS

The Fort Worth Regional and Houston Branch Offices filed an action on August 31 in the U.S. District Court for the Southern District of Texas against Wallace C. Sparkman, Steven G. Herbst, and Kenneth B. Holmes, all of Corpus Christi, Texas, alleging violations of the antifraud, reporting, books and records, and proxy provisions of the securities laws. Simultaneously and without admitting or denying the allegations, defendants consented to orders of permanent injunction; and Sparkman further consented to an order barring him from serving as, or performing the duties of, either an officer or director of any publicly-held company for four years.

The Complaint alleges that from late 1980 to late 1984, Sparkman, and certain companies under his control, received through Hutson Management Services (HMS) approximately \$1 million in connection with a kickback scheme he orchestrated while serving as an officer and director of Sparkman Energy Corporation (SPM). According to the Complaint, Herbst, Holmes, and another third party, as part of an undisclosed arrangement with Sparkman, made payments to HMS from the commissions they received on certain contracts negotiated on behalf of SPM. (SEC v. Wallace C. Sparkman, et al., USDC SDTX, Civil Action No. C-87-186). (LR-11532)

---

## CRIMINAL PROCEEDINGS

---

### MICHAEL W. STRAND AND GALEN J. ROSS SENTENCED

The U.S. Attorney for the District of Wyoming and the Atlanta Regional Office announced that on August 26 U.S. District Judge Alan B. Johnson, District of Wyoming, sentenced Michael W. Strand of Bountiful, Utah, to seven years in a federal prison, \$150,000 in fines, and probation for an additional five years after the seven-year prison term is served. Galen J. Ross of Salt Lake City, Utah, was sentenced to five years probation and ordered to pay a fine of \$10,000. Strand and Ross were convicted on May 28, after a four-week trial, by a jury in Casper, Wyoming, of conspiracy and mail fraud.

The indictment alleged, among other things, that defendants fraudulently induced investors to purchase more than \$7 million in limited partnership interests in oil and gas wells and a gas gathering pipeline, as well as the common stock of Classic Mining Corporation and Living Industries, Inc. (U.S. v. A. Leonard Varah, et al., USDC WY, CR-86-0063-J). (LR-11531)

---

## INVESTMENT COMPANY ACT RELEASES

---

### DISCOVER CREDIT CORP.

A notice has been issued giving interested persons until September 25 to request a hearing on an application to permit the Discover Credit Corp. to issue debt securities for the purpose of providing financing to certain direct and indirect subsidiaries of Sears, Roebuck and Co. (Rel. IC-15960 - Sept. 2)

### PACIFIC SELECT FUND

A notice has been issued giving interested persons until September 28 to request a hearing on an application by Pacific Select Fund for an order granting exemptions from Sections 13(a)(2), 18(f)(1), 22(f), and 22(g) of the Investment Company Act and for approval to implement a deferred compensation plan for its trustees. (Rel. IC-15961 - Sept. 2)

### BANKERS LIFE ASSURANCE COMPANY OF NEBRASKA

A notice has been issued giving interested persons until September 28 to request a hearing on applications filed by Bankers Life Assurance Company of Nebraska, Bankers Life Assurance Company of Nebraska Separate Accounts VA-1 and VA-2, and BLN Investment Corp. for an order exempting them from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to the extent necessary to permit them to issue variable annuity contracts which will deduct a mortality and expense risks charge. (Rel. IC-15962 - Sept. 2)

### COMPUTER MEMORIES INCORPORATED

A notice has been issued giving interested persons until September 28 to request a hearing on an amendment to a prior application filed by Computer Memories Incorporated for an amended order exempting it from all provisions of the Investment Company Act until October 31, 1987. (Rel. IC-15963 - Sept. 3)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 24 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - six issues. (Rel. 34-24872); and the Philadelphia Stock Exchange - one issue. (Rel. 34-24873)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGES

The Municipal Securities Rulemaking Board filed the following proposed rule changes under Rule 19b-4: (SR-MSRB-87-8) to require dealers selling during the underwriting period new issue municipal securities, and complying with Rule 17a-3 under the Securities Exchange Act instead of MSRB Rule G-8, to maintain records of delivery of Rule G-32 disclosure documents. (Rel. 34-24870); and (SR-MSRB-87-9) requiring a dealer effecting a transaction in municipal securities with or for a discretionary account to make an affirmative determination, based upon information available from both the issuer and the customer, of the suitability of the transaction. (Rel. 34-24871)

Publication of the proposals are expected to be made in the Federal Register during the week of September 7.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 H M H VENTURE CORP, 485 E TULSA, CHANDLER, AZ 85225 (602) 899-0718 - 5,000,000 (\$100,000) COMMON STOCK. 500,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-16557-LA - AUG. 13) (BR. 12 - NEW ISSUE)
- S-18 FERRARI CAPITAL LTD, 2340 E WALNUT AVE, FULLERTON, CA 92631 (714) 870-8711 - 12,500,000 (\$125,000) COMMON STOCK. 12,500,000 (\$1,250,000) COMMON STOCK. (FILE 33-16558-LA - AUG. 13) (BR. 11 - NEW ISSUE)
- S-18 COGNITION INC /DE/, 900 TECHNOLOGY PARK DR, BILLERICA, MA 01821 (617) 667-4800 - 80,000 (\$320,000) COMMON STOCK. 1,251,500 (\$4,414,603) COMMON STOCK. (FILE 33-16573-B - AUG. 28) (BR. 9 - NEW ISSUE)
- S-18 PACIFIC PENINSULA PARTNERS 2, 23133 HAWTHORNE BLVD, TORRANCE, CA 90505 (213) 373-7795 - 6,000 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. 3,000,000 (\$3,000,000) STRAIGHT BONDS. UNDERWRITER: PACIFIC PENINSULA SECURITIES INC. (FILE 33-16607-LA - AUG. 18) (BR. 5 - NEW ISSUE)
- S-1 WINDHURST N V, PO BOX 389, C/O DAWN BEACH HOTEL, PHILIPSBURG ST MAARTEN, P8 (215) 732-1570 - 155 (\$19,175,000) CONDOMINIUMS. (FILE 33-16705 - AUG. 25) (BR. 12 - NEW ISSUE)
- S-18 COTTESLOE CAPITAL CORP, 300 E 75TH ST, NEW YORK, NY 10021 (212) 772-0574 - 25,000 (\$250,000) COMMON STOCK. 250,000 (\$750,000) COMMON STOCK. 250,000 (\$1,250,000) COMMON STOCK. 250,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$30,000) COMMON STOCK. (FILE 33-16707-NY - AUG. 21) (BR. 11 - NEW ISSUE)
- S-18 CHARTER GOLF INC, 8055 E TUFTS AVE PKWY STE 1050, DENVER, CO 80237 (303) 721-0091 - 250,000 (\$1,500,000) COMMON STOCK. 750,000 (\$1,125,000) COMMON STOCK. 1 (\$1) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$180,000) COMMON STOCK. 75,000 (\$112,500) COMMON STOCK. UNDERWRITER: GRADY & HATCH & CO INC. (FILE 33-16714-D - AUG. 21) (BR. 7 - NEW ISSUE)
- S-18 EAGLE VENTURE ACQUISITION INC, 4807 S ZANG WAY, MORRISON, CO 80465 (303) 979-2404 - 35,000,000 (\$350,000) COMMON STOCK. 35,000,000 (\$1,750,000) COMMON STOCK. 35,000,000 (\$3,500,000) COMMON STOCK. 1,050,000 (\$52) COMMON STOCK. (FILE 33-16715-D - AUG. 24) (BR. 9 - NEW ISSUE)
- S-8 EXCHANGE INTERNATIONAL CORP/NEW, 120 S LASALLE ST, CHICAGO, IL 60603 (312) 781-8200 - 9,000,000 (\$18,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 626,086 COMMON STOCK. (FILE 33-16737 - AUG. 28) (BR. 2)
- S-18 INSURAC CORP, 395 CORONA ST, DENVER, CO 80218 (303) 777-2912 - 172,500 (\$345,000) COMMON STOCK. 172,500 (\$345,000) COMMON STOCK. 345,000 (\$2,070,000) COMMON STOCK. 15,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 15,000 (\$42,000) COMMON STOCK. UNDERWRITER: COMIG & ASSOCIATES INC. (FILE 33-16756-D - AUG. 25) (BR. 10 - NEW ISSUE)
- S-1 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP, 1115 30TH ST NW, WASHINGTON, DC 20007 (202) 337-6700 - 50,000,000 (\$50,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16772 - AUG. 26) (BR. 11)
- S-1 RJD FUND I LP, 53 WEST JACKSON BLVD, STE 1236, CHICAGO, IL 60604 (312) 939-1700 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16777 - AUG. 26) (BR. 11 - NEW ISSUE)
- S-1 PRUDENTIAL BACHE PENSION & INTERNATIONAL INVESTORS FUND, 109 NORTHPARK BLVD, COVINGTON, LA 70433 (504) 893-0202 - 100,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-16783 - AUG. 27) (BR. 4 - NEW ISSUE)
- S-1 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP, 1115 30TH ST NW, WASHINGTON, DC 20007 (202) 337-6700 - 62,500,000 (\$62,500,000) EQUIPMENT TRUST CERTIFICATES.

UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16789 - AUG. 27) (BR. 11 - NEW ISSUE)

- S-1 STAR PARTNERS LTD, 180-2B PARK AVENUE NORTH, WINTER PARK, FL 32789 (305) 644-5595 - 75,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16792 - AUG. 27) (BR. 12 - NEW ISSUE)
- S-1 CHART HOUSE ENTERPRISES INC, 115 SOUTH ACACIA AVE, SOLANA BEACH, CA 92075 (619) 755-8281 - 4,000,000 (\$56,000,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MONTGOMERY SECURITIES. (FILE 33-16795 - AUG. 27) (BR. 11 - NEW ISSUE)
- S-1 DUTY FREE INTERNATIONAL INC, 17 DANBURY RD, RIDGEFIELD, CT 06877 (203) 431-6057 - 250,000 (\$3,000,000) COMMON STOCK. 1,187,500 (\$14,250,000) COMMON STOCK. UNDERWRITER: BAKER WATTS & CO, MCKINNON THOMSON SECURITIES INC. (FILE 33-16796 - AUG. 27) (BR. 2 - NEW ISSUE)
- S-1 ELECTRONIC DATA TECHNOLOGIES, 3155 W HARMON AVE, LAS VEGAS, NV 89103 (702) 798-8112 - 805,000 (\$5,232,500) COMMON STOCK. 1 (\$400) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$312,000) COMMON STOCK. UNDERWRITER: MORGAN OLMSTEAD KENNEDY & GARDNER INC. (FILE 33-16797 - AUG. 27) (BR. 10 - NEW ISSUE)
- S-1 DIXIELINE PRODUCTS INC, 50 KENNEDY PLZ, C/O NORTEK INC, PROVIDENCE, RI 02903 (401) 751-1600 - 1,840,000 (\$23,000,000) COMMON STOCK. UNDERWRITER: LAMBERT DREXEL BURNHAM INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-16798 - AUG. 27) (BR. 9 - NEW ISSUE)
- S-2 FIRST NATIONAL CORP /CA/, 401 WEST A ST, SAN DIEGO, CA 92101 (619) 233-5588 - 977,500 (\$10,996,875) COMMON STOCK. (FILE 33-16804 - AUG. 28) (BR. 1 - NEW ISSUE)
- S-3 FORD MOTGR CREDIT CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-16805 - AUG. 28) (BR. 4)
- S-1 CASH AMERICA INVESTMENTS INC /TX/, 306 WEST 7TH ST STE 1000, FT WORTH CLUB BLDG, FT WORTH, TX 76102 (817) 335-1100 - 2,643,708 (\$38,003,303) COMMON STOCK. (FILE 33-16806 - AUG. 28) (BR. 2)
- S-1 OXFORD FUTURES FUND LTD, 1202 HWY 74 STE 212, BERGEN PARK BUSINESS PLZ, EVERGREEN, CO 80439 (303) 674-1328 - \$10,000,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16807 - AUG. 28) (BR. 11)
- S-3 ST JUDE MEDICAL INC, ONE LILLEHEI PLZ, ST PAUL, MN 55117 (612) 483-2000 - 1,448,115 (\$38,737,076) COMMON STOCK. (FILE 33-16808 - AUG. 28) (BR. 8)
- S-8 MOTOROLA INC, 1303 E ALGONQUIN RD, SCHAUMBURG, IL 60196 (312) 397-5000 - 200,000,000 (\$200,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 725,953 COMMON STOCK. (FILE 33-16809 - AUG. 28) (BR. 7)
- S-1 HONEYBEE INC, 681 FIFTH AVE, NEW YORK, NY 10022 (212) 752-8851 - 304,500 (\$3,425,625) COMMON STOCK. 295,500 (\$3,324,375) COMMON STOCK. (FILE 33-16811 - AUG. 28) (BR. 2)
- S-3 UNITED TELECOMMUNICATIONS INC, 2330 SHAWNEE MISSION PKWY, WESTWOOD, KS 66205 (913) 676-3000 (FILE 33-16813 - AUG. 28) (BR. 7)
- S-3 UNITED TELECOMMUNICATIONS INC, 2330 SHAWNEE MISSION PKWY, WESTWOOD, KS 66205 (913) 676-3000 - 227,826 (\$7,375,867) COMMON STOCK. (FILE 33-16814 - AUG. 28) (BR. 7)
- S-8 PHILIPS INDUSTRIES INC /OH/, 4801 SPRINGFIELD ST, DAYTON, OH 45431 (513) 253-7171 - 1,022,000 (\$23,378,250) COMMON STOCK. (FILE 33-16815 - AUG. 28) (BR. 10)
- S-1 NUTMEG INDUSTRIES INC, 4408 W LINEBAUGH AVE, TAMPA, FL 33624 (813) 963-6153 - 100,000 (\$1,525,000) COMMON STOCK. 1,165,000 (\$17,766,250) COMMON STOCK. UNDERWRITER: ROTHSCHILD L F & CO. (FILE 33-16816 - AUG. 28) (BR. 8)
- S-1 HNB SYSTEMS INC, 1000 WYCKOFF AVE, MAHWAH, NJ 07430 (201) 848-8000 - 350,000 (\$4,900,000) COMMON STOCK. 1,375,000 (\$19,250,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS. (FILE 33-16817 - AUG. 28) (BR. 8 - NEW ISSUE)
- S-8 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 1,164,108 (\$49,620,103) COMMON STOCK. (FILE 33-16819 - AUG. 28) (BR. 2)
- S-8 TOYS R US INC, 395 W PASSAIC ST, ROCHELLE PARK, NJ 07662 (201) 845-5033 - 484,848 (\$20,000,000) COMMON STOCK. (FILE 33-16821 - AUG. 28) (BR. 1)

S-3 SOUTHLAND CORP, 2828 N HASKELL AVE, DALLAS, TX 75204 (214) 828-7011 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. 500,000,000 (\$500,000,000) STRAIGHT BONDS. 650,000,000 (\$650,000,000) STRAIGHT BONDS. (FILE 33-16822 - AUG. 28) (BR. 1)

S-1 MINNESOTA LASER CORP, 2452 N PRIOR AVE, ROSEVILLE, MI 55113 (612) 633-2642 - 1,552,500 (\$4,657,500) COMMON STOCK. 1,552,500 (\$5,589,000) COMMON STOCK. 1 (\$50) WARRANTS, OPTIONS OR RIGHTS. 135,000 (\$486,000) COMMON STOCK. 135,000 (\$486,000) COMMON STOCK. UNDERWRITER: WESTONKA INVESTMENTS INC. (FILE 33-16824 - AUG. 28) (BR. 8 - NEW ISSUE)

S-1 AIRGAS INC, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 (302) 651-8890 - 1,000,000 (\$15,000,000) COMMON STOCK. 1,185,000 (\$17,775,000) COMMON STOCK. (FILE 33-16825 - AUG. 28) (BR. 2)

S-8 WEBSTER CLOTHES INC, 1800 WOODLAWN DR, BALTIMORE, MD 21207 (301) 944-8811 - 250,000 (\$1,625,000) COMMON STOCK. (FILE 33-16826 - AUG. 28) (BR. 1)

S-8 LEXICON CORP, 2400 E COMMERCIAL BLVD, STE 720, FT LAUDERDALE, FL 33308 (305) 772-7221 - 526,200 (\$846,577) COMMON STOCK. (FILE 33-16827 - AUG. 28) (BR. 10)

S-18 KIDS EQUIPMENT PLACEMENT CORP, 2525 S MAIN ST STE 700, SALT LAKE CITY, UT 84115 (801) 486-9060 - 4,000,000 (\$400,000) COMMON STOCK. 120,000 (\$1,032) COMMON STOCK. UNDERWRITER: JAMESON P B CO INC. (FILE 33-16828 - AUG. 28) (BR. 5 - NEW ISSUE)

S-2 REAL ESTATE INVESTMENT TRUST OF CALIFORNIA, 12011 SAN VICENTE BLVD STE 700, LOS ANGELES, CA 90049 (213) 476-7793 - 3,450,000 (\$64,687,500) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: BROWN ALEX & SONS INC, EDWARDS A G & SONS INC, PAINWEBBER INC. (FILE 33-16829 - AUG. 28) (BR. 6)

S-8 INSITUFORM SOUTHEAST CORP, 11511 PHILLIPS HWY SOUTH, JACKSONVILLE, FL 32224 (904) 262-5802 - 100,000 (\$650,000) COMMON STOCK. (FILE 33-16831 - AUG. 28) (BR. 10)

S-8 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID 83706 (208) 383-4000 - 1,000,000 (\$12,500,000) COMMON STOCK. (FILE 33-16832 - AUG. 28) (BR. 3)

S-8 MICROCOM INC, 1400 PROVIDENCE HWY, NORWOOD, MA 02062 (617) 762-9310 - 779,000 (\$11,879,750) COMMON STOCK. (FILE 33-16833 - AUG. 28) (BR. 10)

S-8 SOUTHEAST BANKING CORP, ONE SOUTHEAST FINANCIAL CTR, MIAMI, FL 33131 (305) 375-7500 - 1,000,000 (\$28,375,000) STRAIGHT BONDS. (FILE 33-16834 - AUG. 28) (BR. 2)

S-8 YORK INTERNATIONAL CORP, 631 S RICHLAND AVE, YORK, PA 17403 (717) 771-7432 - 2,947,628 (\$67,381,828.50) COMMON STOCK. (FILE 33-16835 - AUG. 28) (BR. 10)

S-3 OLD REPUBLIC INTERNATIONAL CORP, 307 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-8100 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, PAINWEBBER INC, PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-16836 - AUG. 28) (BR. 9)

S-8 JACOBS JAY INC, 1530 5TH AVE, SEATTLE, WA 98101 (206) 622-5400 - 800,000 (\$8,030,732) COMMON STOCK. (FILE 33-16837 - AUG. 28) (BR. 1)

S-8 INTEGRATED COMPUTER GRAPHICS INC, TWELVE PIEDMONT CTR, STE 414, ATLANTA, GA 30305 (404) 233-6383 - 650,000 (\$718,277.50) COMMON STOCK. (FILE 33-16840 - AUG. 28) (BR. 9)

S-3 MERRILL LYNCH & CO INC, 250 VESEY ST, MERRILL LYNCH WORLD HEADQUARTERS N TWR, NEW YORK, NY 10281 (212) 449-1000 - 143,750,000 (\$113,477,688) STRAIGHT BONDS. (FILE 33-16842 - AUG. 28) (BR. 12)

S-3 FIRST CHICAGO CORP, ONE FIRST NATL PLZ, CHICAGO, IL 60670 (312) 732-4000 - 824,600,000 (\$824,600,000) STRAIGHT BONDS. (FILE 33-16843 - AUG. 28) (BR. 1)

S-1 LPL INVESTMENT GROUP INC, 358 HALL AVE, WALLINGFORD, CT 06492 (203) 265-8600 - 50,000 (\$893,750) COMMON STOCK. 1,675,000 (\$29,940,625) COMMON STOCK. (FILE 33-16844 - AUG. 28) (BR. 6)

S-8 GIANT GROUP LTD, SOUTH CAROLINA HWY 453, PO BOX 218, HARLEYVILLE, SC 29448 (803) 496-7880 - 999,994 (\$23,499,859) COMMON STOCK. 1,000,000 (\$23,500,000) COMMON STOCK. (FILE 33-16848 - AUG. 31) (BR. 9)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| AARON RENTS INC                          | GA            |             |   |   | X |   |   |   | 09/01/87 |         |
| AFFILIATED BANK CORP OF WYOMING          | WY            |             |   |   |   | X |   |   | 08/24/87 |         |
| AMBASSADOR FINANCIAL GROUP INC           | FL            |             |   |   | X |   |   |   | 07/07/87 |         |
| ANVIL MICRONUTRIENTS CORP                | DE            | X           | X |   | X |   |   | X | 08/20/87 |         |
| AVIATION EDUCATION SYSTEMS INC           | DE            | X           | X |   |   |   |   | X | 09/02/87 |         |
| BOMARKO INC                              | DE            |             |   |   |   |   |   | X | 04/20/87 | AMEND   |
| CAMILLE SAINT MORITZ INC                 | CA            |             |   |   |   | X |   |   | 08/28/87 |         |
| CAPITOL BANCORPORATION                   | MA            |             |   |   |   | X |   |   | 09/03/87 |         |
| CENTRAL HOLDING CO                       | MI            | NO ITEMS    |   |   |   |   |   |   | 06/15/87 | AMEND   |
| CJI INDUSTRIES INC /DE/                  | DE            |             |   |   | X |   | X |   | 09/02/87 |         |
| COLLATERALIZED MORTGAGE OBLIGATION TRUST |               |             |   |   | X |   | X |   | 08/31/87 |         |
| COMPUTER COMMUNICATIONS INC              | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| COOPER COMPANIES INC                     | DE            |             |   |   |   |   | X |   | 07/01/87 | AMEND   |
| COOPER DEVELOPMENT CO                    | DE            |             |   |   |   |   | X |   | 07/01/87 | AMEND   |
| CREATIVE TECHNOLOGIES CORP               | NY            |             |   |   |   | X |   |   | 09/01/87 |         |
| DIONNE INC                               | UT            | X           | X |   |   |   | X |   | 08/24/87 |         |
| ECOGEN INC                               | DE            | NO ITEMS    |   |   |   |   |   |   | 08/06/87 | AMEND   |
| ELSINORE CORP                            | NV            |             |   |   | X |   | X |   | 08/17/87 |         |
| ELSINORE FINANCE CORP                    | NJ            |             |   |   | X |   | X |   | 08/17/87 |         |
| FIRST CITY INDUSTRIES INC                | DE            |             |   |   | X |   | X |   | 08/28/87 |         |
| FLEET FINANCIAL GROUP INC                | RI            |             |   |   | X |   | X |   | 09/01/87 |         |
| GRAPHIC CONTROLS CORP                    | NY            |             |   |   | X |   | X |   | 08/19/87 |         |
| GS TRUST 2                               | DE            |             |   |   | X |   | X |   | 08/27/87 |         |
| GS TRUST 3                               | DE            |             |   |   | X |   | X |   | 08/27/87 |         |
| GULFSTREAM HOUSING CORP /FL/             | DE            |             |   |   | X |   | X |   | 08/20/87 |         |
| HARRIS BANKCORP INC                      | DE            |             |   |   | X |   | X |   | 08/31/87 |         |
| INTERNATIONAL HYDRON CORP                | DE            |             |   |   | X |   |   |   | 08/22/87 |         |
| INTERNATIONAL TECHNOLOGY CORP            | DE            |             |   |   | X |   |   |   | 09/02/87 |         |
| INTERNATIONAL TELDATA CORP               | NV            |             |   | X |   |   | X |   | 08/27/87 |         |
| KIDDER PEABODY ACCEPTANCE CORP I         | DE            |             |   |   | X |   | X |   | 08/24/87 |         |
| LIFE RESOURCES INC                       |               |             |   |   | X |   |   |   | 07/20/87 |         |
| MERCHANTSBANK OF BOSTON                  | MA            |             |   |   | X |   | X |   | 01/02/87 |         |
| NATIONAL PATENT DEVELOPMENT CORP         | DE            |             |   |   | X |   | X |   | 08/22/87 |         |
| NEWORLD BANCORP INC                      | DE            |             |   |   | X |   | X |   | 08/31/87 |         |
| OSBORN COMMUNICATIONS CORP /DE/          | DE            |             |   |   | X |   | X |   | 07/13/87 |         |
| PRUDENTIAL BACHE AG SPANOS GENESIS INCOM | DE            |             |   |   |   |   | X |   | 07/02/87 | AMEND   |
| PRUDENTIAL BACHE VMS REALTY ASSOCIATES L | DE            |             |   |   | X |   |   |   | 08/19/87 |         |
| REPH ACQUISITION CO                      | DE            |             |   |   | X |   |   |   | 08/26/87 |         |
| RESIDENTIAL RESOURCES INC                | AZ            |             |   |   | X |   | X |   | 08/27/87 |         |
| ROTHSCHILD L F MORTGAGE TRUST III        | DE            | X           |   |   | X |   | X |   | 08/31/87 |         |
| ROYALE AIRLINES INC                      | LA            |             |   |   | X |   |   |   | 09/02/87 |         |
| SCAN GRAPHICS INC                        | UT            |             |   |   | X |   |   |   | 08/31/87 |         |
| SIERRA CAPITAL REALTY TRUST IV           | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| SIERRA CAPITAL REALTY TRUST VI           | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| SIERRA CAPITAL REALTY TRUST VII          | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| SIERRA REAL ESTATE EQUITY TRUST 82       | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| SIERRA REAL ESTATE EQUITY TRUST 83       | CA            |             |   |   | X |   | X |   | 08/27/87 |         |
| SIERRA REAL ESTATE EQUITY TRUST 84       | CA            |             |   |   | X |   | X |   | 08/27/87 |         |

RECENT 8K FILINGS CONT.

| NAME OF ISSUER          | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|-------------------------|---------------|-------------|---|---|---|---|---|---|----------|---------|
|                         |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| TOMAHAWK INDUSTRIES INC | NV            |             |   | X |   |   |   |   | 07/22/87 |         |
| UTILICORP UNITED INC    | DE            |             | X |   | X | X |   |   | 09/02/87 |         |
| VERNITRON CORP          | DE            |             |   |   | X | X |   |   | 08/28/87 |         |
| VESTRO FOODS INC        | NY            |             | X |   |   | X |   |   | 08/19/87 |         |
| VICTOR CAPITAL CORP     | CO            | X           |   |   |   |   |   |   | 08/28/87 |         |
| VIKONICS INC /NY/       | NY            |             |   |   | X | X |   |   | 08/17/87 |         |
| MAINOCO OIL CORP        | WY            |             |   |   |   | X |   |   | 09/01/87 |         |

\*\*\*\*\*

\* CALLS FROM THE PUBLIC \*  
 \* \*  
 \* Members of the public seeking information and/or material from the Commission con- \*  
 \* tinue to complain of being incorrectly referred to the wrong telephone number by \*  
 \* Commission staff. The following information is furnished to assist you in directly \*  
 \* calling the appropriate office: \*  
 \* \*  
 \* Public Affairs (272-2650) - Information about matters in the SEC News Digest, \*  
 \* the Commission's operations, and calls from the press not directed to particular \*  
 \* individual and other related matters. \*  
 \* \*  
 \* Public Reference (272-7450) - Requests for information on whether or not a document \*  
 \* has been filed, etc. \*  
 \* \*  
 \* Publications Unit (272-7460) - Requests for forms, studies, directories, filing \*  
 \* requirements, copy procedures, etc. \*  
 \* \*  
 \* Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, \*  
 \* Sunshine Act, confidential treatment matters, etc. \*  
 \* \*  
 \* Personnel Locator (272-2550) - Requests for names and phone number of Commission \*  
 \* personnel. \*  
 \* \*  
 \* Office of the Secretary (272-2600) - Requests for information on the Commission \*  
 \* calendar. \*  
 \* \*  
 \* Consumer Affairs (272-7440) - Investor inquiries and complaint processing informa- \*  
 \* tion. \*  
 \* \*  
 \* \*\*\*\*\*