

sec news digest

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June 22, 1987

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

INSTITUTION OF SECTION 19(c) PROCEEDINGS; PROPOSED RULE 19c-4; ANNOUNCEMENT OF PUBLIC HEARING

The Commission has published for comment proposed Rule 19c-4 under the Securities Exchange Act of 1934 (Act) that would establish a shareholder voting rights standard for the listing and quotation of securities on national securities exchanges and associations, and announced that, as required by Section 19(c) of the Act, a Public Hearing on the proposed Rule will be held on July 22, 1987.

The proposed Rule would amend the rules of national securities exchanges and national securities associations to prohibit a company's common stock and equity securities from being or remaining listed on an exchange or from being authorized or remaining authorized for quotation and/or transaction reporting through an automated inter-dealer quotation system operated by an association if such company issues securities or takes other corporate action that would have the effect of nullifying, restricting or disparately reducing the voting rights of existing shareholders of the company.

Persons interested in appearing at the Public Hearing should submit a written request to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, by June 30, 1987. Those persons wishing to submit written comments should submit three copies of such comments to Jonathan Katz at the address listed above by July 15, 1987. Comments and requests to appear should refer to File No. S7-22. All comments will be available for public inspection. For further information, please contact Sharon Lawson at (202) 272-2910 or Ellen K. Dry at (202) 272-2843. (Rel. 34-24623)

SHAREHOLDER COMMUNICATIONS RULES

On June 18, the Commission published for comment in Release No. 34-24607 proposals that would exclude, under specified circumstances, employee benefit plan participants from the operation of the proxy processing and/or direct communications provisions of the shareholder communications rules. The Commission is considering these proposals for the treatment of plan participants under the shareholder communications in addition to the alternatives previously proposed in Release No. 34-24274. For further information please contact Sarah A. Miller or Barbara J. Green at (202) 272-2589.

COMMISSION ANNOUNCEMENTS

SHELF REGISTRATION DOES NOT HARM REGIONAL BROKERS, STUDY FINDS

Smaller broker-dealers experienced no significant changes in their proportion of underwriting revenues with respect to total business financing after a controversial Commission rule change, according to a study released today by the Office of the Chief Economist of the Securities and Exchange Commission. (Press Rel. No. 87-35)

ADMINISTRATIVE PROCEEDINGS

SUPERVISORY BARS IMPOSED

The Seattle Regional Office announced that on June 16, the Commission instituted public administrative proceedings against Jana Kay Jones and Susan Sharon Davis, both of Spokane, Washington. Simultaneously with the institution of the proceedings, the Commission accepted offers of settlement by Jones and Davis in which, without admitting or denying the violations, they were barred from association with any broker or dealer in a supervisory or proprietary capacity. The administrative proceeding was based on findings that Jones and Davis wilfully aided and abetted violations by Michael C. Talley and Co., Inc., a Spokane broker-dealer, of Section 15(c)(3) of the Exchange Act and Rule 15c3-1 thereunder. (Rel. 34-24602)

INVESTMENT COMPANY ACT RELEASES

IDS LIFE INSURANCE COMPANY

An order has been issued granting IDS Life Insurance Company and IDS Life Variable Life Separate Account exemptions from the provision of Sections 2(a)(32), 12(d)(1), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rules 6e-2(a)(2), 6e2(b)(15), 6e-3(T)(b)(12), 6e-3(T)(b)(13), 6e-3(T)(c)(2) and 22c-1 thereunder, in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15815 - June 17)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER COMPANY

A notice has been issued giving interested persons until July 13 to request a hearing on a proposal by Mississippi Power Company (Mississippi), a subsidiary of The Southern Company (Southern), a registered holding company, to acquire a security interest in and receive royalties from Water Furnace International (Manufacturer) in consideration for Manufacturer's right to utilize a Mississippi patent for up to 34 years. Mississippi requests that Manufacturer be declared a nonsubsidiary of both Mississippi and Southern. (Rel. 35-24415)

CSW CREDIT, INC. CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and CSW Credit, Inc. (CSW Credit), its factoring subsidiary company, whereby (i) the limitation imposed by order of the Commission dated July 31 (HCAR No. 24157) upon the factoring by CSW Credit of accounts receivable of non-associate electric utilities would be removed, (ii) CSW Credit would borrow up to \$910 million through December 31, 1989 to factor receivables of nonassociate electric utilities, and (iii) CSW would make equity investments in CSW Credit through capital contributions or purchases of common stock of up to \$190 million to finance the expanded activities of CSW Credit. (Rel. 35-24415)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock of seven issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-24610)

LISTING WITHDRAWN

An order has been issued granting the application of Tech-Sym Corporation to withdraw the common stock (\$0.10 par) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-24612)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 10 to comment on the application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-24611)

SELF-REGULATORY ORGANIZATIONS

NASD ACTION AGAINST THE STUART-JAMES COMPANY, INC. AND MARC N. GEMAN AFFIRMED

The Commission has affirmed disciplinary action taken by the NASD against The Stuart-James Company, Inc., a Denver brokerage firm, and Marc N. Geman, its executive vice-president. The firm and Geman were censured and fined \$500, jointly and severally. The Commission found, as had the NASD, that on November 2, 1984, the firm violated net capital provisions as a result of its agreement to underwrite a public offering of the securities of U.S. Electronics Group, Inc. on a "firm commitment" basis, a violation for which Geman was responsible. Once a broker-dealer undertakes a firm commitment underwriting, it must immediately deduct a "haircut" from its net capital similar to the one required for securities held in inventory. The haircut may be offset by any "unrealized profit" resulting from the commitment. The Commission noted that its staff had consistently treated the entire amount of the underwriter's concession or discount as unrealized profit. However, it rejected the contention of the firm and Geman that the non-accountable expense allowance given the firm by the issuer should be treated in the same manner. (Rel. 34-24590)

COMMENCEMENT OF A PROCEEDING ON MULTIPLE TRADING OF OPTIONS

The Commission commenced a proceeding, including public hearings, to consider whether (i) to adopt a policy permitting multiple trading of options on exchange-listed stocks; and (ii) to adopt a rule pursuant to Section 19(c) of the Securities Exchange Act of 1934 to amend the rules of national securities exchanges that provide a market in standardized options to permit the multiple trading of options on exchange-listed options. For further information please contact Alice Rome at (202) 772-7379.

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE BY THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change pursuant to Rule 19b-4 (SR-CBOE-87-25) to provide for a one year pilot program for a public customer hedge exemption from existing position limits for broad-based index options.

Publication of the proposal is expected to appear in the Federal Register during the week of June 15, 1987. (Rel. 34-24603)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Philadelphia Stock Exchange, Inc. (SR-Phlx-87-18) to notify investors that the Exchange may determine to implement revised settlement procedures in its index option contracts (Rel. 34-24582); and the Options Clearing Corporation (OCC) (SR-OCC-87-11) to authorize OCC to invest OCC funds in a wholly owned subsidiary, tentatively named OCC Trust Company. The trust company would perform financial services on behalf of OCC and its wholly owned subsidiary, the Intermarket Clearing Corporation. (Rel. 34-24591)

Publication of the proposed rule changes in the Federal Register is expected during the week of June 15, 1987.

NOTICE AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The MBS Clearing Corporation (MBSCC) on May 21 filed a proposed rule change (File No. SR-MBS-87-5) which has become effective immediately. The proposal extends the effectiveness of MBSCC's policy on the withdrawal of mortgage-backed securities from MBSCC's Depository Division for an additional 60 days.

Notice of the filing is expected to be published in the Federal Register during the week of June 15. (Rel. 34-24584)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Chicago Board Options Exchange, Inc. (CBOE) (File No. SR-CBOE-87-08) to give the Chairman of the Executive Committee the authority to suspend associated persons who fail to pay debts owed to the CBOE (Rel. 34-24587)

NOTICE AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed with the Commission under Rule 19b-4 of the Securities Exchange Act of 1934, and the Commission has granted accelerated approval to, a proposed rule change (Rule No. SR-NYSE-87-17) to add auxiliary opening procedures to assist in handling order flow associated with the impending June 19 Expiration Friday.

Publication of the proposal is expected to appear in the Federal Register during the week of June 15, 1987 (Rel. 34-24596)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 APPLEWOODS RESTAURANTS INC, 3185 S HIGHLAND AVE STE 15, LAS VEGAS, NV 89109 (702) 735-7875 - 16,000,000 (\$800,000) COMMON STOCK. 32,000,000 (\$3,200,000) COMMON STOCK. 1,600,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,600,000 (\$96,000) COMMON STOCK. 3,200,000 (\$320,000) COMMON STOCK. UNDERWRITER: STONERIDGE SECURITIES INC. (FILE 33-14711-LA - MAY. 29) (BR. 12)
- S-18 FRANCOLIN CORPORATION, 772 11TH ST, IDAHO FALLS, ID 83401 (208) 524-3453 - 500,000 (\$100,000) COMMON STOCK. 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$1,000,000) COMMON STOCK. 5,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-14846-S - JUN. 04) (BR. 11 - NEW ISSUE)
- S-18 THORNDYKE CAPITAL COMPANY, 3690 GENEVA DR, IDAHO FALLS, ID 83401 (208) 529-0758 - 200,000 (\$100,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. 2,000,000 (\$1,500,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-14847-S - JUN. 04) (BR. 11 - NEW ISSUE)
- S-8 NORTH FORK BANCORPORATION INC, 9025 ROUTE 25, HATTITUCK, NY 11952 (516) 298-5000 - 200,000 (\$4,400,000) COMMON STOCK. (FILE 33-14903 - JUN. 12) (BR. 1)
- S-8 PEP BOYS MANNY MOE & JACK, 3111 W ALLEGHENY AVE, PHILADELPHIA, PA 19132 (215) 229-9000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 60,000 COMMON STOCK. (FILE 33-14904 - JUN. 12) (BR. 1)
- N-1A GRADISON CUSTODIAN TRUST, 580 BLDG, CINCINNATI, OH 45202 (513) 579-5700 - INDEFINITE SHARES. (FILE 33-14949 - JUN. 10) (BR. 18 - NEW ISSUE)
- S-4 THOMAS & BETTS CORP, 920 RTE 202, RARITAN, NJ 08869 (201) 685-1600 - 1,962,557 (\$60,593,947) COMMON STOCK. (FILE 33-14950 - JUN. 10) (BR. 3)
- S-1 JONES FINANCIAL COMPANIES, 201 PROGRESS PKWY, C/O EDWARD D JONES & CO, MARYLAND HEIGHTS, MO 63043 (314) 851-2000 - 30,496 (\$30,496,000) LIMITED PARTNERSHIP CERTIFICATE. 4,751 (\$4,751,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14955 - JUN. 10) (BR. 12 - NEW ISSUE)
- S-1 METROLOGIC INSTRUMENTS INC, 143 HARDING AVE, BELLMAWR, NJ 08031 (609) 933-0100 - 200,000 (\$2,000,000) COMMON STOCK. 720,000 (\$7,200,000) COMMON STOCK. UNDERWRITER: JANNEY MONTGOMERY SCOTT INC. (FILE 33-14964 - JUN. 10) (BR. 9 - NEW ISSUE)
- F-6 CHRISTIAN SALVESEN PLC /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 - 1,500,000 (\$75,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-14978 - JUN. 10) (BR. 99 - NEW ISSUE)
- S-3 CITIZENS BANKING CORP, ONE CITIZENS BANKING CTR, FLINT, MI 48502 (313) 767-3600 - 234,062 (\$4,739,756) COMMON STOCK. (FILE 33-14985 - JUN. 11) (BR. 2)
- S-8 YORK INTERNATIONAL CORP, 631 S RICHLAND AVE, YORK, PA 17403 (717) 771-7890 - 2,000,000 (\$49,500,000) COMMON STOCK. (FILE 33-14994 - JUN. 11) (BR. 10 - NEW ISSUE)
- S-8 YORK INTERNATIONAL CORP, 631 S RICHLAND AVE, YORK, PA 17403 (717) 771-7890 - 800,000 (\$19,800,000) COMMON STOCK. (FILE 33-14995 - JUN. 11) (BR. 10)
- S-3 XTRA CORP /DE/, 2625 CONCORD PIKE, WILMINGTON, DE 19803 (302) 478-0705 - 1,840,000 (\$46,000,000) PREFERRED STOCK. (FILE 33-14996 - JUN. 11) (BR. 5)
- S-8 CHEMICAL NEW YORK CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 20,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. 100,000 (\$4,437,500) COMMON STOCK. (FILE 33-14997 - JUN. 11) (BR. 2)
- S-6 FIRST TRUST COMBINED SERIES 22, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-14998 - JUN. 11) (BR. 18 - NEW ISSUE)

- S-1 TRADITIONAL INDUSTRIES INC, 5155 N CLARETON DR, AGOURA HILLS, CA 91301 (818) 991-2773 - 17,250,000 (\$17,250,000) CONVERTIBLE DEBENTURES AND NOTES. 138,000 (\$1,759,500) COMMON STOCK. (FILE 33-14999 - JUN. 12) (BR. 2)
- S-11 CENTREVEST CORP, 24601 NORTHWESTERN HWY, STE 100, SOUTHFIELD, MI 48075 (313) 352-0380 - 5,000,000 (\$25,000,000) COMMON STOCK. (FILE 33-15006 - JUN. 12) (BR. 6)
- S-8 FIDELITY NATIONAL FINANCIAL INC /DE/, 4141 N SCOTTSDALE RD, STE 316, SCOTTSDALE, AZ 85251 (602) 949-0991 - 250,000 (\$2,687,500) COMMON STOCK. (FILE 33-15008 - JUN. 09) (BR. 11)
- S-3 SAFETY KLEEN CORP, 777 BIG TIMBER RD, ELGIN, IL 60123 (312) 697-8460 - 385,690 (\$11,281,432) COMMON STOCK. (FILE 33-15010 - JUN. 12) (BR. 6)
- S-8 UPJOHN CO, 7000 PORTAGE RD, KALAMAZOO, MI 49001 (616) 323-4000 - 100,000 (\$4,563,500) COMMON STOCK. 100,000 (\$1,950,000) COMMON STOCK. (FILE 33-15012 - JUN. 12) (BR. 4)
- S-8 ENVIRONMENTAL DIAGNOSTICS INC, 2990 ANTHONY RD, BURLINGTON, NC 27215 (919) 226-6311 - 1,000,000 (\$1,190,000) COMMON STOCK. (FILE 33-15025 - JUN. 10) (BR. 4)
- S-8 FIDELITY NATIONAL FINANCIAL INC /DE/, 4141 N SCOTTSDALE RD, STE 316, SCOTTSDALE, AZ 85251 (602) 949-0991 - 375,000 (\$4,031,250) COMMON STOCK. (FILE 33-15027 - JUN. 08) (BR. 11)
- S-8 HANSON TRUST PUBLIC LTD CO, 1 GROSVENOR PLACE, LONDON SW1X 7JH ENGLAND, X0 00000 (000) 000-0000 - 51,362,866 (\$54,153,635.55) FOREIGN COMMON STOCK. 50,000,000 (\$137,500,000) FOREIGN COMMON STOCK. (FILE 33-15028 - JUN. 12) (BR. 9)
- S-3 NORTH AMERICAN PHILIPS CORP, 100 E 42ND ST, NEW YORK, NY 10017 (212) 697-3600 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-15037 - JUN. 12) (BR. 3)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 431 - INDEFINITE SHARES. (FILE 33-15053 - JUN. 15) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
CENTURY LABS INC PURITAN INVESTORS CORP	COM 13D	5/19/87	236 7.6	15659110 6.4	UPDATE
CENTURY LABS INC RAISIN AUDREY & ALBERT	COM 13D	5/18/87	320 10.4	15659110 4.2	UPDATE
COPELCO FINANCIAL SERV GRP ROTKO BERNARD B ET AL	COM 13D	6/ 3/87	357 8.9	21724810 0.0	NEW
CORPORATE CAP RES INC JALLOM RAYMOND	COM PAR 13D	\$0.025 6/10/87	450 4.8	21987810 6.4	UPDATE
EXCALIBUR TECHNOLOGIES CORP ALLEN & CO INC ET AL	COM 13D	4/27/87	960 29.1	30065110 100.0	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
FROST & SULLIVAN INC CROSS THEODORE L ET AL	COM 13D	6/17/87	240 15.2	35922110 14.9	UPDATE
GALVESTON HOUSTON CO SIDAMI RAJA W ET AL	COM 13D	5/22/87	9.3	35442410 0.0	NEW
LIFESURANCE CORP CENTRAL TRUST CO	COMMON STOCK 13D	6/ 8/87	214 28.4	53219910 0.0	NEW
LIFESURANCE CORP COMEN H REUBEN	COMMON STOCK 13D	6/ 8/87	435 57.6	53219910 45.2	UPDATE
LIFESURANCE CORP ELLEN LEONARD	COMMON STOCK 13D	6/ 8/87	435 57.6	53219910 45.2	UPDATE
LIFESURANCE CORP UNITED FINANCIAL MGT LTD	COMMON STOCK 13D	6/ 8/87	297 39.4	53219910 24.8	UPDATE
MUNFORD INC HANDY F PHILIP ET AL	COM 13D	6/16/87	242 6.3	62614410 4.5	UPDATE
NECO ENTERPRISES INC LAROUCHE DAVID F ET AL	COM 13D	6/11/87	487 50.7	62905710 49.6	UPDATE
AMERICAN HEALTH SERVICES CORP RAMSDEN TERENCE P	COM 13D	5/25/87	1,156 14.3	62923810 12.4	UPDATE
PEGASUS GOLD INC GOLD RESERVE CORP	COM 13D	5/14/87	1,404 7.2	70599010 7.3	UPDATE
R B INDS INC SINAY JOSEPH	COM 13D	6/ 9/87	449 13.2	74925810 15.4	RVISION
R B INDS INC SINAY JOSEPH	COM 13D	6/ 9/87	449 13.2	74925810 15.4	UPDATE
R B INDS INC SINAY JOSEPH	COM 13D	6/ 9/87	449 13.2	74925810 15.4	RVISION
R B INDS INC SINAY SAMUEL	COM 13D	10/ 5/84	184 5.4	74925810 0.0	NEW
RESEARCH COTTRELL INC HALCYON INVESTMENT ET AL	COM 13D	6/ 9/87	450 6.9	76088110 0.0	NEW
SELECTIVE INS GROUP INC BERGMAN STANLEY N	COM 13D	5/ 1/87	0 0.0	81630010 3.5	UPDATE
TAFT BROADCASTING CO RMB TEXAS T PARTNERS ET AL	COM 13D	6/10/87	2,286 24.9	87363510 25.0	UPDATE
TURNER BROADCASTING SYS INC SUBURBAN CABLE TV	COM PAR \$0.25 13D	6/ 3/87	218 1.0	90026220 0.0	NEW
USPCI INC BEARD CO ET AL	COM 13D	6/ 7/87	3,038 35.0	90290110 0.0	NEW
VIACOM INTL INC ICAHN CARL C ET AL	COM 13D	6/ 9/87	0 0.0	92552610 19.9	UPDATE
VISTA CHEM CO HUTTON E F GROUP INC	COM 13D	5/21/87	1,938 12.0	92834710 14.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALLIED SIGNAL INC	DE				X			X	06/02/87	
AMBER RESOURCES CO	DE				X				06/04/87	
AMERICAN MIDLAND CORP	NY				X				04/20/87	
ARGOSY ENERGY INC	UT	X						X	06/10/87	
BECOR WESTERN INC	DE		X		X			X	06/04/87	
CAESARS WORLD INC	FL				X			X	06/15/87	
CANNON GROUP INC/DE	DE							X	10/15/86	AMEND
CONTREX SYSTEMS CORP	NJ				X				01/01/87	
CONSOLIDATED CAPITAL INCOME TRUST	CA				X				06/01/87	
CONTEL CORP	DE							X	05/28/87	
EL DORADO INTERNATIONAL INC	MN	X	X	X					12/31/86	
FIRST EQUITY INVESTMENTS OF PALM BEACH I	FL	X	X					X	06/16/87	
FIRST MERCHANTS BANCORP INC	WV								03/05/87	AMEND
FLAKEY JAKES INC	DE		X		X				06/16/87	
FORTUNE SYSTEMS CORP	DE				X				05/29/87	
GENICOM CORP	DE				X			X	06/12/87	
IDC SERVICES INC	DE				X				06/09/87	
INDEPENDENT BANKGROUP INC	VT							X	06/11/87	
INTEGRATED BARTER INTERNATIONAL INC	DE							X	04/30/87	AMEND
KNUTSON MORTGAGE CORP	DE				X				06/08/87	
LASERCAD REPROGRAPHICS LTD	NY				X			X	06/12/87	
LIFESURANCE CORP	DE	X						X	06/08/87	
MANUFACTURERS HANOVER CORP	DE				X				06/16/87	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	DE							X	06/12/87	
NELSON THOMAS INC	TN		X					X	06/01/87	
NEW ENGLAND ELECTRIC SYSTEM	MA				X				06/19/87	
NEW ENGLAND POWER CO	MA				X				06/19/87	
PC NATIONAL CORP	DE							X	02/19/87	AMEND
PENNSYLVANIA POWER & LIGHT CO /PA	PA				X				06/11/87	
PRUDENTIAL REAL PROPERTY ACCOUNT OF PRUC			X					X	05/28/87	
RADICE CORP	PA				X			X	06/03/87	
REPUBLIC NEW YORK CORP	MD				X				06/19/87	
UCCEL CORP	DE	X						X	06/01/87	
WINLEY HOME BUILDERS INC	CO	X	X						06/05/87	