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U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 87-102 June 2, 1987

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## ADMINISTRATIVE PROCEEDINGS

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### STAY OF COMMISSION ORDER IN THE MATTER OF WILLIAM J. HIGGINS AND MICHAEL D. ROBBINS

The Commission issued a stay, until June 10, of its May 6 order in the matter of the applications of William J. Higgins and Michael D. Robbins. That order sets aside actions by the New York Stock Exchange (NYSE) denying Higgins and Robbins permission to install telephones to permit them to communicate with non-member customers from the NYSE floor and directed the NYSE to take immediate action to comply with Higgins' and Robbins' requests for permission to install telephone connections.

The Commission's order stays the effect of its May 6 order until June 10 to the extent the order required the NYSE to allow Higgins and Robbins to communicate with non-member customers from the floor. The NYSE must, however, continue to take immediate action to allow for the installation, but not the utilization, of such telephone connections. (Rel. 34-24515)

### PROCEEDINGS INSTITUTED AGAINST LEO D. SYE, OTHERS

The Commission, concurrent with the filing of a complaint against Windsor Holding Corp. and others, issued Orders Instituting Proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 against Leo D. Sye, Benny Aguirre, and Pedro Leon. Sye was controller of Windsor from March 1982 to February 1983, Aguirre was a Windsor plant manager in 1982, and Leon was a plant manager in 1982 and is currently employed by Windsor. The Commission found that Sye was a cause of Windsor's failure to maintain adequate books and records and internal accounting controls as a result of his withholding accounts payable invoices from the payables system at year-end 1982. The Commission also found Sye falsified certain records and made false and misleading statements to Windsor's auditors. In a separate proceeding, the Commission found that Aguirre and Leon were a cause of Windsor's failure to maintain adequate books and records as a result of their falsification of inventory tags during Windsor's 1982 physical inventory. The Commission also found that Aguirre and Leon falsified certain books and records.

Sye, Aguirre, and Leon consented to Orders without admitting or denying any matters therein. Sye was ordered to comply with Section 13(b)(2)(A) and (B) of the Exchange Act and Rules 13b2-1 and 13b2-2. Aguirre and Leon were ordered to comply with Section 13(b)(2)(A) of the Exchange Act and Rules 13b2-1. (Rel. 34-24534 and 34-24535)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES WINDSOR HOLDING CORP., OTHERS

The Commission filed a complaint on June 2 in the U.S. District Court for the District of Columbia against Windsor Holding Corp., Jose R. Arrojo, and Ronald A. Kahn, seeking to enjoin them from violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. In addition, the complaint is seeking to enjoin Arthur Usheroff from violations of and David Garvin from aiding and abetting violations of certain of the antifraud provisions of the Securities Act. The complaint also seeks to enjoin Windsor from violations of and Arrojo and Kahn from aiding and abetting violations of the periodic reporting, books and records, and internal controls provisions of the Exchange Act and their rules.

Kahn was president of Windsor and Garvin was president and Arrojo was a vice president, respectively, of a Windsor subsidiary. Usheroff was a Windsor director. The complaint alleges that Windsor, Arrojo, and Kahn, aided and abetted by Garvin, engaged in conduct causing the falsification of Windsor's inventory and the overstatement of Windsor's pre-tax income in certain periodic reports. It also alleges that Windsor, Kahn, and Usheroff omitted material disclosure concerning a compensation arrangement

between Windsor and Usheroff for services in connection with Windsor's August 1983 public offering. Windsor, Arrojo, Kahn, Usheroff, and Garvin consented to injunctions as to the violations alleged. (SEC v. Windsor Holding Corp., et al., Civil Action No. 87-1490, USDC DC). (LR-11447)

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## INVESTMENT COMPANY ACT RELEASES

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### MACKAY-SHIELDS MAINSTAY SERIES FUND

An order has been issued on an application of MacKay-Shields MainStay Series Fund, MacKay-Shields MainStay Tax Free Bond Fund, and NYLIFE Securities, Inc. amending an existing order (Rel. IC-15078, April 30, 1986) and permitting a contingent deferred sales charge (and waivers thereof) and certain offers of exchange, subject to conditions. (Rel. IC-15758 - May 29)

### GENERAL HOMES MORTGAGE SECURITIES, INC.

A notice has been issued giving interested persons until June 23 to request a hearing on an application filed by General Homes Mortgage Securities, Inc., on its own behalf and on behalf of certain future entities, and its parent, General Homes Corporation for an order exempting them from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and sale of beneficial interests in certain issuing entities. (Rel. IC-15759 - May 29)

### RESIDENTIAL RESOURCES, INC.

An order has been issued exempting certain trusts that Residential Resources, Inc. may form from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage-backed securities and equity interests. (Rel. IC-15760 - May 29)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-86-26) to specify new requirements for PSE floor members who act as both market makers and floor brokers. Publication of the proposal is expected to be made in the Federal Register during the week of May 25. (Rel. 34-24511)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-NSCC-87-7) modifies NSCC's Mutual Fund Settlement, Entry and Registration Verification Service (Fund/Serv) by allowing members to submit exchange orders through Fund/Serv on the day the order was executed. The proposal also requires Mutual Fund Processors to accept or reject registration data submitted by a member. (Rel. 34-24513)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-2 BROCK HOTEL CORP, 4441 W AIRPORT FWY, IRVING, TX 75062 (214) 258-8500 - 7,161,528 COMMON STOCK. 1,790,382 (\$18,687,112) COMMON STOCK. (FILE 33-14470 - MAY. 21) (BR. 12)

F-6 BANCO CENTRAL SA/ADR/, 30 W BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NY, NEW YORK, NY 10015 (212) 587-6018 - 140,250,394 (\$7,012,519.70) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-14472 - MAY. 21) (BR. 99)

- S-4 WESTERN DIGITAL CORP, 2445 MCCABE WAY, IRVINE, CA 92714 (714) 863-0102 - 1,459,083 (\$2,226,666.67) COMMON STOCK. (FILE 33-14473 - MAY. 20) (BR. 9)
- N-1A WILLIAM PENN INTEREST INCOME FUND - INDEFINITE SHARES. (FILE 33-17119 - MAY. 18) (BR. 18 - NEW ISSUE)
- S-18 GILBERT CAPITAL CORP, 5500 S SYCAMORE, STE 303A, LITTLETON, CO 80120 (303) 794-2997 - 8,750,000 (\$175,000) COMMON STOCK. 8,750,000 (\$437,500) COMMON STOCK. 8,750,000 (\$875,000) COMMON STOCK. (FILE 33-14287-D - MAY. 13) (BR. 11 - NEW ISSUE)
- S-18 NOVAFERON LABS INC, 1800 BERING DR STE 870, HOUSTON, TX 77057 (713) 785-3934 - 1,000,000 (\$50,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-14289-FW - MAY. 14) (BR. 4 - NEW ISSUE)
- S-18 AVIA TECH INC, 1001 NW 63RD ST STE 100, OKLAHOMA CITY, OK 73116 (405) 848-1001 - 7,400 (\$7,400,000) STRAIGHT BONDS. 150,000 (\$100) COMMON STOCK. 150,000 (\$78,000) COMMON STOCK. UNDERWRITER: CONTEMPORARY FINANCIAL SECURITIES CORP. (FILE 33-14314-FW - MAY. 15) (BR. 12 - NEW ISSUE)
- S-18 LIFEWAY FOODS INC, 7326 N RIDGEWAY, SKOKIE, IL 60076 (312) 676-3550 - 1,200,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$2,400,000) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$144,000) COMMON STOCK. UNDERWRITER: FIKST INTERSTATE SECURITIES INC. (FILE 33-14329-C - MAY. 15) (BR. 4 - NEW ISSUE)
- S-1 CORPORATE SECURITIES INSURANCE LTD, 1ST FLR BECKWITH MALL LOWER BROAD ST, C/O HGM SERVICES LTD, BRIDGETOWN BARBADOS W I, C8 (809) 429-5993 - 10,000,000 (\$10,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: WELCO SECURITIES INC. (FILE 33-14338 - MAY. 15) (BR. 5 - NEW ISSUE)
- S-8 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 75,000 (\$1,321,875) COMMON STOCK. (FILE 33-14346 - MAY. 18) (BR. 1)
- S-8 LANDMARK BANCSHARES CORP, 10 S BRENTWOOD BLVD, ST LOUIS, MO 63105 (314) 889-9500 - 275,000 (\$4,846,875) COMMON STOCK. (FILE 33-14347 - MAY. 18) (BR. 1)
- S-18 ZACHARY ADAM INC, 11111 W 8TH AVE STE A, LAKEWOOD, CO 80215 (303) 237-6650 - 2,000,000 (\$50,000) COMMON STOCK. (FILE 33-14353-D - MAY. 15) (BR. 12 - NEW ISSUE)
- S-4 SUN MICROSYSTEMS INC, 2550 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1300 - 117,647 (\$4,705,880) COMMON STOCK. 14,671 WARRANTS, OPTIONS OR RIGHTS. 14,671 (\$623,518) COMMON STOCK. (FILE 33-14380 - MAY. 26) (BR. 10)
- S-1 BANCALABAMA INC, 303 WILLIAMS AVE STE 312, P O BOX 293, HUNTSVILLE, AL 35804 (205) 533-5548 - 650,000 (\$6,500,000) COMMON STOCK. (FILE 33-14391 - MAY. 26) (BR. 1 - NEW ISSUE)
- S-18 MVC HOMES & CO INC, 100 PULASKI ST, PO BOX 96 COVENTRY, CROMPTON, RI 02816 (401) 828-1790 - 600,000 (\$600,000) COMMON STOCK. 660,000 (\$825,000) COMMON STOCK. 330,000 (\$660,000) COMMON STOCK. 120 (\$6) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$72,000) COMMON STOCK. UNDERWRITER: DOMESTIC ARBITRAGE GROUP INC. (FILE 33-14433-B - MAY. 18) (BR. 3 - NEW ISSUE)
- S-18 WINSTAR CORP, ROSEWOOD OFFICE PLZ STE 300 S, 1711 W COUNTY RD B, ROSEVILLE, MN 55113 (612) 636-8050 - 5,000,000 (\$5,000,000) STRAIGHT BONDS. (FILE 33-14438-C - MAY. 20) (BR. 2 - NEW ISSUE)
- S-1 MBIA INC, 445 HAMILTON AVE, WHITE PLAINS, NY 10601 (914) 681-1300 - 5,500,000 (\$137,500,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH CAPITAL MARKETS, MORGAN STANLEY & CO INC. (FILE 33-14474 - MAY. 21) (BR. 12 - NEW ISSUE)
- S-18 S BLENDED CORP /NY/, 44 JEFYRN BLVD, DEER PARK LONG ISLAND, NY 11729 (516) 595-2808 - 800,000 (\$1,600,000) COMMON STOCK. 80,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$192,000) COMMON STOCK. 800,000 (\$2,400,000) COMMON STOCK. UNDERWRITER: EQUITIES INTERNATIONAL SECURITIES INC. (FILE 33-14502-NY - MAY. 18) (BR. 10 - NEW ISSUE)
- N-1A PRINCOR AGGRESSIVE GROWTH INVESTMENT FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 - INDEFINITE SHARES. (FILE 33-14534 - MAY. 26) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR AGGRESSIVE GROWTH FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 - INDEFINITE SHARES. (FILE 33-14535 - MAY. 26) (BR. 18 - NEW ISSUE)

- N-1A PRINCOR BOND FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 - INDEFINITE SHARES. (FILE 33-14536 - MAY. 26) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR BOND INVESTMENT FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 - INDEFINITE SHARES. (FILE 33-14537 - MAY. 26) (BR. 18 - NEW ISSUE)
- S-1 NTC GROUP INC, 111 WEST 40TH ST, NEW YORK, NY 10018 (212) 354-6300 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. UNDERWRITER: HUTTON EF & CO INC. (FILE 33-14541 - MAY. 27) (BR. 7 - NEW ISSUE)
- S-8 COOPER INDUSTRIES INC, FIRST CITY TWR STE 4000, P O BOX 4446, HOUSTON, TX 77210 (713) 739-5400 - 2,400,000 (\$120,000,000) COMMON STOCK. (FILE 33-14542 - MAY. 27) (BR. 9)
- S-1 ENTREE CORP, 111 E WISCONSIN AVE, STE 1425, MILWAUKEE, WI 53202 (414) 271-2768 - 5,750,000 (\$28,750,000) COMMON STOCK. 500,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: SHERWOOD SECURITIES CORP, SHERWOOD CAPITAL INC. (FILE 33-14544 - MAY. 27) (BR. 3 - NEW ISSUE)
- S-1 BANK OF AMERICA NATIONAL TRUST & SAVINGS ASSOCIATION /US/, 555 CALIFORNIA ST, SAN FRANCISCO, CA 94104 (415) 622-2091 - 300,000,000 (\$300,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-14577 - MAY. 27) (BR. 12 - NEW ISSUE)
- S-1 NEUROSCIENTIFIC CORP, 139 FLORIDA ST, FARMINGDALE, NY 11735 (516) 694-0026 - 430,000 (\$2,193,000) COMMON STOCK. 2,150,000 (\$2,150,000) COMMON STOCK. 43,000 (\$43) WARRANTS, OPTIONS OR RIGHTS. 43,000 (\$263,160) COMMON STOCK. 215,000 (\$215,000) COMMON STOCK. UNDERWRITER: HAMILTON GRANT & GO INC. (FILE 33-14578 - MAY. 27) (BR. 8 - NEW ISSUE)
- S-1 PETROLEUM INVESTMENTS LTD 1987, 50 PENN PL STE 1410, OKLAHOMA CITY, OK 73118 (405) 840-3293 - 1,600 (\$20,000,000) LIMITED PARTNEKSHIP CERTIFICATE. UNDERWRITER: PETROLEUM INVESTMENTS SECURITIES CORP. (FILE 33-14580 - MAY. 27) (BR. 4 - NEW ISSUE)
- S-1 PAINWEBBER PRODUCT DEVELOPMENT PARTNERS L P, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 100 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PAINWEBBER DEVELOPMENT CORP. (FILE 33-14581 - MAY. 27) (BR. 8 - NEW ISSUE)
- S-1 PAINWEBBER R&D PARTNERS II LP, 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 15,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14582 - MAY. 27) (BR. 8 - NEW ISSUE)
- S-1 AMAX GOLD INC, 1707 COLE BLVD, GOLDEN, CO 80401 (303) 231-0444 - 5,175,000 (\$139,725,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-14588 - MAY. 27) (BR. 1 - NEW ISSUE)
- S-4 ANCHOR FINANCIAL CORP, 2022 OAK ST, MYRTLE BEACH, SC 29577 (803) 448-1411 - 245,000 (\$2,384,550) COMMON STOCK. (FILE 33-14593 - MAY. 26) (BR. 2)
- S-1 ADVANCED MARKETING SERVICES INC, 4747 MORENA BLVD, SAN DIEGO, CA 92117 (619) 581-2232 - 375,000 (\$4,500,000) COMMON STOCK. 1,200,000 (\$14,400,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, MONTGOMERY SECURITIES. (FILE 33-14596 - MAY. 28) (BR. 7 - NEW ISSUE)
- S-3 RJR NABISCO INC, 1100 REYNOLDS BLVD, WINSTON-SALEM, NC 27102 (919) 773-2000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-14597 - MAY. 28) (BR. 3)
- S-1 GEDDYNE RESOURCES INC, 320 S BOSTON AVE, THE MEZZANINE, TULSA, OK 74103 (918) 583-5525 - 3,000,000 (\$750,000) COMMON STOCK. 600,000 (\$150,000) COMMON STOCK. 3,000,000 (\$19,350,000) COMMON STOCK. 600,000 (\$4,836,000) COMMON STOCK. (FILE 33-14598 - MAY. 28) (BR. 4)
- N-1A BERWYN INCOME FUND INC, 1189 LANCASTER AVE, C/O KEVIN M RYAN, BERWYN, PA 19312 (215) 296-7222 - 2,000,000 (\$20,000,000) COMMON STOCK. (FILE 33-14604 - MAY. 21) (BR. 17)
- S-8 BATTLE MOUNTAIN GOLD CO, PENNZOIL PL, P O BOX 1383, HOUSTON, TX 77251 (713) 546-4715 - 1,320,000 (\$50,160,000) COMMON STOCK. (FILE 33-14605 - MAY. 26) (BR. 2)
- S-8 HORMEL GEORGE A & CO, 510 - 16TH AVE NE, PO BOX 800, AUSTIN, MN 55912 (507) 437-5297 - 1,921,300 (\$36,384,618.75) COMMON STOCK. (FILE 33-14614 - MAY. 27) (BR. 3)

- S-8 **HORMEL GEORGE A & CO, 510 - 16TH AVE NE, PO BOX 800, AUSTIN, MN 55912 (507) 437-5297 - 25,000,000 (\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,320,132 COMMON STOCK. (FILE 33-14615 - MAY. 27) (BR. 3)**
- S-8 **SELECTIVE INSURANCE GROUP INC, WANTAGE AVE, BRANCHVILLE, NJ 07890 (201) 948-3000 - 500,000 (\$12,125,000) COMMON STOCK. (FILE 33-14620 - MAY. 28) (BR. 10)**
- S-8 **STERLING INC/OH/, 1585 FREDERICK BLVD, AKRON, OH 44320 (216) 867-1230 - 287,172 (\$2,682,066.30) COMMON STOCK. (FILE 33-14621 - MAY. 28) (BR. 9)**
- S-2 **SURGICAL CARE AFFILIATES INC, 4515 HARDING RD ST 300, NASHVILLE, TN 37205 (615) 385-3541 - 63,398 (\$586,432) COMMON STOCK. 777,507 (\$7,287,991) COMMON STOCK. (FILE 33-14622 - MAY. 28) (BR. 6)**
- S-3 **NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 374-5000 - 4,000,000 (\$89,250,000) COMMON STOCK. (FILE 33-14623 - MAY. 27) (BR. 1)**
- S-8 **HOWTEK INC, 21 PARK AVE, HUDSON, NH 03051 (603) 882-5200 - 500,000 (\$6,381,338.50) COMMON STOCK. (FILE 33-14634 - MAY. 26) (BR. 9)**
- S-8 **AL LABORATORIES INC, ONE EXECUTIVE DR, P O BOX 1399, FT LEE, NJ 07024 (301) 861-2000 - 150,000 (\$1,406,250) COMMON STOCK. (FILE 33-14635 - MAY. 26) (BR. 4)**
- S-8 **RSI CORP, ONE SHELTER CTR STE 950, PO BOX 6721, GREENVILLE, SC 29606 (803) 271-7171 - 625,000 (\$6,640,625) COMMON STOCK. (FILE 33-14636 - MAY. 26) (BR. 9)**
- S-8 **NEECO INC, 70 SHAMMUT RD, CANTON, MA 02021 (617) 821-4100 - 340,000 (\$4,216,338) COMMON STOCK. (FILE 33-14637 - MAY. 26) (BR. 9)**
- S-3 **ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 226-2700 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-14856 - MAY. 27) (BR. 7)**

**REGISTRATIONS EFFECTIVE**

May 13: Amax Inc., 33-12751; AmVestors Financial Corporation, 33-12966; Arval Holdings, Inc., 33-13331-NY; BancTexas Group Inc., 33-12770; Continental Medical Systems, Inc., 33-13060; Greenwich Pharmaceuticals Incorporated, 33-14140; Jasmine Investments Corporation, 33-2278-D; Lexington Global Fund, Inc., 33-13436; National Semiconductor Corporation, 33-13795; National Strategic Allocation Fund, 33-12407; Northwest Passage of North America, Inc., 33-7107-NY; Pioneer American Holding Company Corp., 33-13012; Prime Cable Limited Partnership, 33-11174; Rainier Bancorporation/Rainier Mortgage Company, 33-11759/33-11759-01; The Ultimate Corporation, 33-13819; United Community Corporation, 33-13016; Washington Energy Company, 33-13797.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ADVANCED LOGIC SYS INC MINELLA ALEXANDER S	COM 13D	4/30/87	358 10.0	00690210 5.8	UPDATE
BP SYS INC COMPUTER ASSOC INTL ET AL	COM 14D-1	5/26/87	5,144 91.1	05590610 34.6	UPDATE

ACQUISITIONS REPORTS CONT.

BLOCKBUSTER ENTMT CORP BECK SCOTT A ET AL	COM	13D	5/ 5/87	221 6.6	09367610 5.3	UPDATE
BUCKEYE FINL CORP MITCHELL LOUIS A ET AL	COM	13D	5/13/87	323 12.6	11916610 11.8	UPDATE
BURST AGRITECH INC KANSAS PUBL EMP RET SYS	COM	13D	5/18/87	21,494 51.0	12284410 51.0	UPDATE
COX INC CLOVER PARTNERS ET AL	COM	13D	5/21/87	364 9.5	12500510 3.1	UPDATE
CALSTAR INC MURPHY JUDY ET AL	COM	13D	5/12/87	78 5.4	13135610 0.0	NEW
CARE ENTERPRISES DEL NELSON TED D	CL B	13D	5/19/87	1,252 22.2	14164910 22.1	UPDATE
CARE ENTERPRISES DEL NELSON TED D	CL A	13D	5/19/87	582 10.4	14164920 10.4	UPDATE
COMMONWEALTH SVGS & LN ASS F COM SANTA CRUZ RESOURCES ET AL	COM	13D	5/15/87	N/A N/A	20327010 0.0	NEW
CONSOLIDATED OIL & GAS INC TRUEBLOOD HARRY A JR	COM	13D	2/27/87	1,046 18.2	20970510 10.8	UPDATE
CONTINENTAL MATLS CORP HAUPT LEROY E ET AL	COM PAR \$0.50	13D	5/11/87	67 5.0	21161520 0.0	NEW
CRYSTAL OIL CO HOUSLEY DONALD G	COM	13D	2/ 2/87	26,210 18.0	22938510 0.0	NEW
CRYSTAL OIL CO HOUSLEY LEONORA M	COM	13D	2/ 2/87	7,242 5.7	22938510 0.0	NEW
CRYSTAL OIL HOUSLEY DONALD G	SER A CONV VTG PFD	13D	2/ 2/87	3,739 5.6	22938540 0.0	NEW
DYNAMICS RESH CORP WEINGARTEN NANCY	COM	13D	5/12/87	221 5.5	26805710 0.0	NEW
EGRET ENERGY CORP G O CONSTRUCTIONS PTY LTD	COM	13D	5/14/87	7,191 11.4	28234210 0.0	NEW
ENERGY CONVERSION DEVICES CANNON INC	COM	13D	5/13/87	372 7.2	29265910 0.0	NEW
FIELDCREST CANNON INC AMOSKEAG CO ET AL	COM	13D	5/15/87	3,606 37.0	31654910 76.0	RVISION
FUTURESAT INDS INC DOLIE SAMUEL	COM	13D	5/14/87	774 9.0	36090110 0.0	NEW
HAWKEYE BANCORPORATION HAWKEYE BANCORP ESOP	COM	13D	5/ 7/87	739 10.7	42015510 17.9	UPDATE
INITIO INC INITIO INC ESOP	COM	13D	11/25/86	180 4.0	45720310 0.0	NEW
MCEIL REAL EST FUND VII LIQUIDITY FUNDS ET AL	LTD PRTN SHP INT	13D	5/15/87	8 12.0	58227097 0.0	NEW
REFLECTONE INC BRITISH AEROSPACE PLC	COM	13D	5/15/87	100 7.0	75865710 0.0	NEW
REXON INC MADDALON GLENN D	COM	13D	4/14/87	242 2.4	76190110 2.4	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	TYPE	DATE	PRICE	QTY	AMOUNT	STATUS
REXON INC WILES O T ET AL	COM	4/14/87	0.4	39	76190110	NEW
RIVERSIDE PROPERTIES INC BAIRD BRENT D ET AL	COM	5/13/87	12.3	24	76926010	UPDATE
SPENDTHRIFT FARM INC DOWNING C GIBSON	COM	5/7/87	5.7	800	84832510	NEW
SPENDTHRIFT FARM INC JACKSON J L	COM	5/6/87	10.0	1,401	84832510	NEW
STAFF BLDRS INC TENDER LOVING CARE HEALTH CARE	COM	5/14/87	100.0	0	85237610	UPDATE
TELLUS INS INC MORALES ESTEBAN A	COM	5/13/87	26.3	13,600	87968110	NEW
VIRATEK INC EASTMAN KODAK CO	COM	5/21/87	3.8	300	92764810	UPDATE
VISTA CHEM CO HARRIS ASSOCIATES INC	COM	5/11/87	9.9	1,284	92834710	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCDE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVANCED MAGNETICS INC	DE	NO ITEMS							05/26/87	
ADVANCED MICRO DEVICES INC	DE				X			X	05/18/87	
AEI REAL ESTATE FUND XV LTD PARTNERSHIP	DE				X			X	05/15/87	
AMERICA FIRST TAX EXEMPT MORTGAGE FUND 2	DE	X							05/20/87	
AMERICAN BANCORPORATION /OH/	OH	X			X			X	05/14/87	
AMERICAN MANAGEMENT ENERGY CORP		X						X	05/14/87	
AMERICAN PATENTS UNLIMITED INC	FL	X	X						05/05/87	
ARAPAHO PETROLEUM INC	CO				X				05/22/87	
ASB CAPITAL CORP	NV				X				05/14/87	
ASSOCIATED INNS & RESTAURANTS CO OF AMER	DE				X				05/19/87	
BARRETT RESOURCES CORP	CO				X			X	05/18/87	
BARRIS INDUSTRIES INC	DE			X				X	05/11/87	
BISHOP GRAPHICS INC	CA	X						X	05/06/87	
BOUDON CORP/PA	PA		X					X	05/08/87	
CAESARS WORLD INC	FL				X			X	05/26/87	
COMPUSONICS VIDEO CORP	CO				X			X	05/19/87	AMEND
CONSOLIDATED CAPITAL INCOME TRUST	CA				X				05/26/87	
CONSOLIDATED CAPITAL INCOME TRUST	CA				X				05/26/87	AMEND
CRAIG CORP	DE				X				05/13/87	
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ							X	05/01/87	AMEND
DICEON ELECTRONICS INC	CA		X					X	05/11/87	
DIONICS INC	DE	NO ITEMS							05/20/87	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
DISTRIBUTED LOGIC CORP	CA				X	X			05/15/87	
DIVERSIFIED MANAGEMENT ACQUISITIONS INC	CO				X	X			05/22/87	
FIRST FINANCIAL BANCORP INC	WV				X	X			05/21/87	
FPL GROUP CAPITAL INC	FL				X				05/22/87	
GARTNER GROUP INC	DE		X			X			03/20/87	
GLATFELTER P H CO	PA		X			X			05/07/87	
GOLD RESERVE CORP	MT				X	X			05/14/87	
GOLDEN OIL CO	CO				X				05/22/87	
GREAT FALLS BANCORP	NJ				X				04/22/87	
GROWTH HOTEL INVESTORS	CA					X			10/08/85	AMEND
GUARDSMAN PRODUCTS INC	DE				X	X			05/19/87	
HBO & CO	DE				X	X			05/15/87	
HIGH PLAINS CORP	KS				NO ITEMS				05/18/87	
HOME BENEFICIAL CORP	VA		X			X			05/11/87	
INTERNATIONAL DAIRY QUEEN INC	DE				X	X			02/27/87	
LOGICOM INC/DE/	DE				X				05/19/87	
MACHINE TECHNOLOGY INC	NJ				X				05/12/87	
MARATHON GOLD CORP	UT				X				05/15/87	
MR ROOTER CORP	DE		X			X			05/11/87	
NUTRI CHEESE CO	IL				X				05/07/87	
PACCAR FINANCIAL CORP	WA				X	X			05/20/87	
PRIMO INC	UT				X				05/20/87	
RIC 20 LTD	CA		X			X			04/20/87	
ROCHESTER GAS & ELECTRIC CORP	NY				X				05/21/87	
SELECTORS INC	MA				X	X			05/08/87	
SOLAR AGE INDUSTRIES INC	NV				X				05/12/87	
SECURITY PACIFIC CORP	DE				X	X			04/23/87	
SOLAR AGE INDUSTRIES INC	NV				X				04/28/87	
SUMMIT INSURED EQUITY L P	DE		X			X			05/11/87	
TENDER LOVING CARE HEALTH CARE SERVICES	DE		X			X			05/14/87	
TODD SHIPYARDS CORP	NY				X	X			05/18/87	
UTAH POWER & LIGHT CO	UT				X				05/27/87	
VICORP RESTAURANTS INC	CO				X	X			05/26/87	
VISIONTECH INC	DE				X	X			05/14/87	
VITRAMON INC	DE		X			X			05/08/87	
WORLDWIDE COMPUTER SERVICES INC /NJ/	NJ				X	X			05/13/87	
XYTRONYX INC	DE				X	X			05/08/87	
XYTRONYX INC	DE				X	X			05/13/87	