

sec news digest

Issue 87-90

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MAY 16 1987
U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

DELEGATION OF AUTHORITY TO DIRECTOR OF DIVISION OF INVESTMENT MANAGEMENT

The Commission is amending its rules relating to general organization and program management. The amendment will give delegated authority to the Director of the Division of Investment Management to issue notices of filing of applications for temporary and permanent orders under Section 9(c) of the Investment Company Act of 1940 where the Director has determined it is appropriate to exempt applicants from the automatic bar of Section 9(a) of the Act, for periods of time up to 60 days. (Rel. IC-15737)

FOR FURTHER INFORMATION CONTACT: Curtis R. Hilliard at (202) 272-3018

INVESTMENT COMPANY ACT RELEASES

FIRST TRUST FOREIGN INVESTOR U.S. GOVERNMENT FUND, L.P.

An order has been issued exempting First Trust Foreign Investor U.S. Government Fund, L.P.'s (Applicant) Managing General Partners and any successor Managing General Partners which may be elected in the future from the provisions of Section 2(a)(19) of the Investment Company Act to the extent they would be deemed "interested persons", as defined in Section 2(a)(19), of Applicant or its investment adviser or principal underwriter solely because they are general partners in Applicant. (Rel. IC-15727 - May 11)

MERRILL LYNCH RETIREMENT/INCOME FUND, INC.

A notice has been issued giving interested persons until June 1 to request a hearing on an application filed by Merrill Lynch Retirement/Income Fund Inc. for an order to permit it and other open-end management companies or series thereof for which Merrill Lynch Asset Management, Inc. or Fund Asset Management, Inc. acts as investment adviser or manager or Merrill Lynch Funds Distributor, Inc. is principal underwriter or distributor (the Funds) to waive the contingent deferred sales charge in connection with the purchase of shares of the Funds pursuant to the Merrill Lynch Blueprint Program. (Rel. IC-15728 - May 11)

AMERICAN SOUTHWEST FINANCIAL CORPORATION

A notice has been issued giving interested persons until June 1 to request a hearing on an application filed by American Southwest Financial Corporation and American Southwest Finance Co., Inc. (Applicants), for an order amending their previous order dated December 26, 1986. Applicants seek permission to issue variable interest rate bonds, elect REMIC status, and pledge collateral owned by Applicants to secure a Series of bonds. (Rel. IC-15729 - May 11)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Jersey Central Power and Light Company, subsidiary of General Public Utilities Corporation, to issue a secured note for up to \$2.8 million, at an annual interest rate of 7.8%, to finance the cash purchase of Jersey Central's headquarters land and buildings, which it currently occupies under a lease from Northwestern Mutual Life Insurance Company. (Rel. 35-24386 - May 8)

NEW ORLEANS PUBLIC SERVICE, INC.

An order has been issued authorizing New Orleans Public Service, Inc., subsidiary of Middle South Utilities, Inc., to: (1) execute and deliver to the Bank of Montreal Trust Company, as Trustee, a General and Refunding Mortgage and Deed of Trust, to be dated as of May 1, 1987 (G&R Mortgage), under which series of Regular General and Refunding Bonds and General and Refunding Rate Recovery Bonds (Rate Recovery Bonds), a special category of bonds issuable under and pursuant to such G&R Mortgage, may be issued to provide for future debt financing; and (2) issue up to \$75 million principal amount of an initial series of Rate Recovery Bonds under the G&R Mortgage, pursuant to an exception from competitive bidding. The proceeds from the sale of the initial series of Rate Recovery Bonds will be applied toward the financing or refinancing of NOPSI's deferred costs associated with Unit No. 1 of the Grand Gulf Nuclear Electric Station. (Rel. 35-24387 - May 12)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed the following proposed rule changes under Rule 19b-4: (SR-Phlx-87-10) relating to stop-limit orders. (Rel. 34-24441); and (SR-Phlx-87-14) to create a foreign currency options committee. (Rel. 34-24442)

Publication of the proposals are expected to be made in the Federal Register during the week of May 11.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 TRAVELERS MORTGAGE SERVICES INC, RIVERVIEW CORPORATE PLZ, 2339 ROUTE 70 WEST, CHERRY HILL, NJ 08034 (609) 488-4000 - 350,000,000 (\$350,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-13958 - MAY. 04) (BR. 12)
- S-1 PAINWEBBER MORTGAGE PARTNERS L P, 10440 LITTLE PATUXENT PKWY, COLUMBIA, MD 21044 (301) 964-8870 - 7,700,000 (\$77,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PAINWEBBER INC. (FILE 33-13959 - MAY. 04) (BR. 11 - NEW ISSUE)
- S-1 COMPUTER COMPONENTS CORP, 1000 PERIMETER PARK STE E, MORRISVILLE, NC 27560 (919) 469-9301 - 4,600 (\$4,600,000) CONVERTIBLE DEBENTURES AND NOTES. 480,000 (\$1,440,000) COMMON STOCK. 2,170,000 (\$8,910,500) COMMON STOCK. 400 (\$40) WARRANTS, OPTIONS OR RIGHTS. 400 (\$480,000) COMMON STOCK. (FILE 33-13965 - MAY. 05) (BR. 3)
- S-1 ADIA SERVICES INC, 64 WILLOW PL, MENLO PARK, CA 94025 (415) 324-0696 - 1,500,000 (\$36,937,500) COMMON STOCK. (FILE 33-13971 - MAY. 05) (BR. 6)
- S-6 HUTTON INVESTMENT TRUST INTERNATIONAL CUR BOND TR SERIES 12, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,500,000 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-13972 - MAY. 05) (BR. 18 - NEW ISSUE)
- S-3 HOSPITAL CORP OF AMERICA/TN/, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 327-9551 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-13976 - MAY. 05) (BR. 6)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 425,000,000 (\$425,000,000) STRAIGHT BONDS. (FILE 33-13979 - MAY. 06) (BR. 13)
- S-11 SIGNATURE X LTD, 941 E 86TH ST STE 213, INDIANAPOLIS, IN 46240 (317) 253-2797 - 540 (\$5,400,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14003 - MAY. 01) (BR. 11 - NEW ISSUE)
- S-8 MCO HOLDINGS INC, 10880 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 474-6264 - 76,050 (\$4,884,062.50) COMMON STOCK. 422,500 PREFERRED STOCK. 5,027,750 STRAIGHT BONDS. (FILE 33-14006 - MAY. 05) (BR. 4)

- S-3 REPUBLICBANK CORP, 1800 REPUBLICBANK DALLAS BLDG, PACIFIC AT ERVAY STS, DALLAS, TX 75201 (214) 922-5031 - 5,000,000 (\$125,000,000) PREFERRED STOCK. (FILE 33-14007 - MAY. 05) (BR. 2)
- S-3 REPUBLICBANK CORP, 1800 REPUBLICBANK DALLAS BLDG, PACIFIC AT ERVAY STS, DALLAS, TX 75201 (214) 922-5031 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-14008 - MAY. 05) (BR. 2)
- S-8 CAMPBELL SOUP CO, CAMPBELL PL, CAMDEN, NJ 08101 (609) 342-4800 - 60,000,000 (\$60,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 858,676 COMMON STOCK. (FILE 33-14009 - MAY. 05) (BR. 3)
- S-3 NEW ENGLAND BUSINESS SERVICE INC, 500 MAIN ST, GROTON, MA 01450 (617) 448-6111 - 72,289 (\$1,427,708) COMMON STOCK. (FILE 33-14010 - MAY. 05) (BR. 12)
- S-2 FACET ENTERPRISES INC, 7030 S YALE AVE, STE 800, TULSA, OK 74136 (918) 492-1800 - 2,300,000 (\$44,275,000) COMMON STOCK. (FILE 33-14012 - MAY. 05) (BR. 4)
- S-1 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 - 2,300,000 (\$95,162,500) COMMON STOCK. (FILE 33-14013 - MAY. 05) (BR. 4)
- S-8 TORO CO/DE, 8111 LYNDAL AVE SOUTH, BLOOMINGTON, MN 55420 (612) 888-8801 - 100,000 (\$3,125,000) COMMON STOCK. 100,000 PREFERRED STOCK. (FILE 33-14014 - MAY. 01) (BR. 4)
- S-3 USX CORP, 600 GRANT ST RM 6026, PITTSBURGH, PA 15230 (412) 433-1121 - 5,000,000 (\$250,000,000) PREFERRED STOCK. (FILE 33-14015 - MAY. 05) (BR. 4)
- S-8 LEXICON CORP, 2400 E COMMERCIAL BLVD, STE 720, FT LAUDERDALE, FL 33308 (305) 772-7221 - 1,000,000 (\$2,759,922) COMMON STOCK. (FILE 33-14050 - MAY. 05) (BR. 10)
- S-1 RESTAURANT ENTERPRISES GROUP INC /DEL/, 2701 ALTON AVE, IRVINE, CA 92714 (714) 863-6300 - 195,000,000 (\$195,000,000) STRAIGHT BONDS. 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-14051 - MAY. 06) (BR. 12)
- S-8 TPA OF AMERICA INC, 6701 CENTER DR W STE 1100, LOS ANGELES, CA 90045 (213) 641-1400 - 100,000 (\$250,000) COMMON STOCK. 487,931 (\$1,524,784) COMMON STOCK. (FILE 33-14054 - MAY. 05) (BR. 9)
- S-3 CAESARS WORLD INC, 1801 CENTURY PK E, LOS ANGELES, CA 90067 (213) 552-2711 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-14056 - MAY. 06) (BR. 11)
- S-18 CYTOTECH CORP, 3379 KEHALA DR, KIHEI MAUI, HI 96753 (808) 879-4529 - 100,000 (\$500,000) COMMON STOCK. 1,000,000 (\$7,000,000) COMMON STOCK. UNDERWRITER: HAMILTON WILLIAMS & CO INC. (FILE 33-13713-LA - APR. 27) (BR. 4 - NEW ISSUE)
- S-18 WELLINGTON GROUP I INC, 248 E 90TH ST, NEW YORK, NY 10028 (212) 348-8751 - 150,000 (\$112,500) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 600,000 (\$1,200,000) COMMON STOCK. (FILE 33-13811-NY - MAY. 04) (BR. 12 - NEW ISSUE)
- S-18 SUMMIT TECHNOLOGY INC, 150 COOLIDGE AVE, WATERTOWN, MA 02172 (617) 923-9633 - 1,150,000 (\$6,900,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-13832-B - APR. 28) (BR. 8 - NEW ISSUE)
- S-18 DIABLO INC, 4852A E KENTUCKY AVE, GLENDALE, CO 80222 (303) 759-9463 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. 3,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$36,000) COMMON STOCK. (FILE 33-13914-D - APR. 30) (BR. 11 - NEW ISSUE)
- S-18 GROVE CAPITAL CORP, 8600 NW SOUTH RIVER DR, MIAMI, FL 33166 (305) 883-2220 - 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-13921-A - MAY. 01) (BR. 11 - NEW ISSUE)
- S-18 ACQUISITION INDUSTRIES INC /CO/, 5680 GREENWOOD PLZ BLVD STE 120, ENGLEWOOD, CO 80112 - 60,000,000 (\$600,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. 60,000,000 (\$2,400,000) COMMON STOCK. 6,000,000 (\$72,000) COMMON STOCK. UNDERWRITER: WRITER R SECURITIES INC. (FILE 33-13942-D - MAY. 01) (BR. 11 - NEW ISSUE)
- N-1A PACIFIC SELECT FUND, 700 NEWPORT CENTER DR, PO BOX 9000, NEWPORT BEACH, CA 92660 - INDEFINITE SHARES. (FILE 33-13954 - MAY. 04) (BR. 20 - NEW ISSUE)

- S-1 PICKETT SUITE HOTEL MASTER L P I, 655 METRO PLACE SOUTH STE 600, DUBLIN, OH 43017 (614) 889-6500 - 3,576,500 (\$35,765,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MCDONALD & CO, MEUSE PINKER CHAPMAN ENDRES & BROOKS. (FILE 33-13961 - MAY. 05) (BR. 12 - NEW ISSUE)
- S-1 PETERS J M COMPANY INC, 1601 DOVE ST STE 190, NEWPORT BEACH, CA 92660 (714) 833-9331 - 2,250,000 (\$22,500,000) COMMON STOCK. 2,637,500 (\$26,375,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, DREXEL BURNHAM LAMBERT, HUTTON EF & CO INC. (FILE 33-14016 - MAY. 05) (BR. 9 - NEW ISSUE)
- S-1 TECOGEN INC, 45 FIRST AVE, PO BOX 9046, WALTHAM, MA 02254 (617) 890-0333 - 1,495,000 (\$12,707,500) COMMON STOCK. UNDERWRITER: CAZENOVE INC, DREXEL BURNHAM LAMBERT INC, TUCKER ANTHONY & R L DAY INC. (FILE 33-14017 - MAY. 05) (BR. 7 - NEW ISSUE)
- S-1 BENTON PETROLEUM DRILLING VENTURES 1987-1, 2021 SPERRY AVE, C/O BENTON PETROLEUM CO, VENTURA, CA 93003 (805) 644-7741 - 4,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: GILFORD SECURITIES INC. (FILE 33-14021 - MAY. 05) (BR. 3 - NEW ISSUE)
- S-1 MORSEMERE FINANCIAL GROUP INC, 630 PALISADE AVE, ENGLEWOOD CLIFFS, NJ 07632 (201) 568-1600 - 1,850,000 (\$21,275,000) COMMON STOCK. (FILE 33-14043 - MAY. 05) (BR. 2 - NEW ISSUE)
- S-4 NATIONAL TECHNICAL SYSTEMS INC /DE/, 24007 VENTURA BLVD, CALABASAS, CA 91302 (818) 348-7101 - 4,232,059 (\$8,993,125) COMMON STOCK. (FILE 33-14045 - MAY. 06) (BR. 6)
- S-3 SIGNET BANKING CORP, 7 N EIGHTH ST, PO BOX 25970, RICHMOND, VA 23219 (804) 747-2000 - 600 (\$60,000,000) PREFERRED STOCK. (FILE 33-14046 - MAY. 06) (BR. 2)
- S-8 LIMITED INC, TWO LIMITED Pkwy, COLUMBUS, OH 43230 (614) 475-4000 - 1,465,000 (\$1,465,000) OTHER SECURITIES INCLUDING VOTING TRUST. 35,623 COMMON STOCK. (FILE 33-14049 - MAY. 05) (BR. 2)
- S-6 DIRECTIONS UNIT INVESTMENT TRUST FIFTY FIRST SERIES, 31 W 52ND ST, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO. (FILE 33-14053 - MAY. 06) (BR. 18 - NEW ISSUE)
- S-4 VALLEY NATIONAL CORP, 241 N CENTRAL AVE, PHOENIX, AZ 85004 (602) 261-2900 - 42,410 (\$782,736) COMMON STOCK. (FILE 33-14057 - MAY. 06) (BR. 1)
- S-8 BAKER MICHAEL CORP, 4301 DUTCH RIDGE RD, BOX 280, BEAVER, PA 15009 (412) 495-7711 - 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 175,000 COMMON STOCK. (FILE 33-14058 - MAY. 06) (BR. 10)
- S-8 HARSCO CORP, PO BOX 8888, CAMP HILL, PA 17011 (717) 763-7064 - 1,500,000 (\$48,375,000) COMMON STOCK. (FILE 33-14064 - MAY. 06) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	CHRS (0000) / DOWNED	CUSIP / PFIDFN	FILING STATUS
ADVANCED SYS INC TERRA DANIEL J	COM 13D	5/ 5/87	300 5.3	00754710 0.0	NEW
APPLIED MATLS INC GENERAL ELEC VENT CAP	COM 13D	4/22/87	576 4.4	03822210 9.0	UPDATE
AVALON CORP DELTEC PANAMERICA S A	COM 13D	4/30/87	0 0.0	05343510 26.1	UPDATE
BURLINGTON INDS INC SAMJENS PARTNERS I ET AL	COM 14D-1	5/ 8/87	3,667 13.4	12169110 11.6	UPDATE
CENTRONICS CORP ANDERSEN G CHRIS ET AL	COM 13D	5/ 1/87	0 0.0	15640210 6.5	UPDATE
CLEVELAND CLIFFS INC KENNEDY D S & CO	COM 13D	5/ 8/87	1,259 10.1	18589610 5.1	UPDATE
CONQUEST EXPL CO ADOBE RESOURCES CORP ET AL	COM 13D	4/28/87	0 0.0	20828510 21.6	UPDATE
FALCONBRIDGE LTD DOME MINES LTD	COM 13D	4/27/87	20,273 33.3	30609910 23.2	UPDATE
FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL	INT 13D	5/ 7/87	733 17.9	32001910 16.3	UPDATE
FITCHBURG GAS & ELEC LT CO SNIDER EDWARD M ET AL	COM 13D	5/ 1/87	65 5.0	33813510 5.4	UPDATE
FLEXIBLE COMPUTER CORP STERLING ROBERT M JR	CL A 13D	4/27/87	985 10.0	33938010 8.1	UPDATE
FORTUNE SYS CORP COMPAGNIE GEN D'ELECTRIC ET AL	COM 13D	4/23/87	3,947 18.8	34968910 18.8	UPDATE
GENERAL SCIENCES CORP WEISMAN NEIL JONATHAN	COM 13D	5/ 1/87	137 7.2	37074110 0.0	NEW
HESSTON CORP ALLIED PROD CORP ET AL	PFID CONV \$1.60 13D	4/29/87	53 11.7	42814620 0.0	NEW
I C H CORP CATALANO JUDY P ET AL	COM 13D	4/30/87	2,266 4.3	44926410 6.3	UPDATE
MEDCO RESH INC FISCHMAN RONALD A	COM 13D	3/ 5/87	364 11.8	58405910 9.7	UPDATE
MIDDLEBY CORP TR PARTNERS ET AL	COM 13D	4/23/87	179 6.6	59627810 0.0	NEW
MOTOR CLUB AMER DIANA CORP ET AL	COM 13D	5/ 6/87	0 0.0	61982310 7.9	UPDATE
NATHANS FAMOUS INC EQUICOR GROUP ET AL	COM 13D	4/14/87	N/A N/A	63234610 0.0	NEW
OCCUPATIONAL MED CORP AMER I RENAISSANCE VI LTD	COM 13D	5/ 3/87	137 N/A	67461610 N/A	NEW
PARALAX VIDEO ENTERPRS SCHNEIDER THOMAS J ET AL	COM 13D	4/21/87	N/A N/A	69915410 N/A	NEW
QVC NETWORK INC SEARS ROEBUCK & CO	COM 13D	5/ 1/87	2,000 19.8	74726210 0.0	NEW
SCANDINAVIA FD INC RYDIN INGEMAR INDUS	COM 13D	4/30/87	2,829 43.5	80600310 40.1	UPDATE

ACQUISITIONS REPORTS CONT.

SCANDINAVIA FD INC VBI CORP	COM	13D	4/30/87	2,829 43.5	30600310 40.1	UPDATE
SCANDINAVIA FD INC VIK ALEXANDER M	COM	13D	4/30/87	2,829 43.5	30600310 40.1	UPDATE
SCANDINAVIA FD INC VIK ERIK MARTIN	COM	13D	4/30/87	2,829 43.5	30600310 40.1	UPDATE
SUNSHINE MMS CO CLEMATIS N V ET AL	COM	13D	4/29/87	3,193 5.4	86783310 0.0	NEW
XTRA CORP MURDOCK DAVID H ET AL	COM	13D	5/ 7/87	784 10.3	98413310 8.1	UPDATE
ADVERTISING PARTNERS GKN HOLDING CORP	COM	13D	4/24/87	17,800 8.1	00755510 0.0	NEW
ALPHA 1 BIOMEDICALS INC GOLDSTEIN ALLAN L	COM	13D	5/12/87	673 18.5	02091010 11.6	UPDATE
AMERICAN REPUBLIC BANCORP CASTROGIOVANNI RAIMONDO	COM	13D	5/ 1/87	100 7.7	02921090 0.0	NEW
AMERICAN REPUBLIC BANCORP EAKIN ELDON R	COM	13D	5/ 1/87	71 5.5	02921090 3.0	UPDATE
AMERICAN REPUBLIC BANCORP JONES ROBERT L	COM	13D	5/ 1/87	87 6.7	02921090 5.2	UPDATE
AMERICAN REPUBLIC BANCORP O'BRYAN FRANK E	COM	13D	5/ 1/87	102 7.9	02921090 0.0	NEW
ANGSTROM TECHNOLOGIES INC FOURTH STREET CPTL CORP	COM	13D	5/ 6/87	1,648 18.8	03520310 0.0	NEW
ANGSTROM TECHNOLOGIES INC SOLOMON JULIUS F JR	COM	13D	5/ 6/87	0 N/A	03520310 N/A	UPDATE
APPLIED CIRCUIT TECHNOLOGY I LOCKE LARRY V	COM	13D	4/30/87	3,750 30.6	03790910 0.0	NEW
APPLIED CIRCUIT TECHNOLOGY I LOCKE-SWEATMAN INVMTS	COM	13D	4/30/87	3,750 30.6	03790910 0.0	NEW
APPLIED CIRCUIT TECHNOLOGY I SWEATMAN DON M	COM	13D	4/30/87	3,785 30.9	03790910 0.0	NEW
AVALON CORP MACQUARIE BK LTD ET AL	COM	13D	4/30/87	3,155 26.1	05343510 26.1	UPDATE
BANK BLDG & EQUIP CORP AMERC ACMAT CORP	COM	13D	4/29/87	0 0.0	06081510 7.7	UPDATE
BLASIUS IND INC FIDELITY INTL LTD ET AL	COMMON STOCK	13D	5/ 4/87	265 6.7	09343710 5.2	UPDATE
BUCKHORN INC DEL MYERS INDS INC	COM	14D-1	5/11/87	2,722 100.0	11837410 0.0	NEW
BUCKHORN INC DEL MYERS INDS INC	PFD A CONV \$0.50	14D-1	5/11/87	646 29.8	11837420 0.0	NEW
CENERGY CORP BRYSON OIL & GAS PLC	COM	13D	5/11/87	1,710 17.6	15131710 15.1	UPDATE

ACQUISITIONS REPORTS CONT.

CHEFS INTL INC TOWNE ENTERPRISES INC	COM	13D	5/ 1/87	200 1.0	16308210 0.0	NEW
CLARK EQUIP CO GIANT GROUP ET AL	COM	13D	5/ 5/87	1.105 6.3	18139610 0.0	NEW
CLASSIFIED FINL CORP SMITH PHILD ET AL	COM	13D	5/ 1/87	5.537 91.7	18273810 22.9	UPDATE
COMMERCE UN CORP SOVRAN FINANCIAL CORP ET AL	COM	13D	4/27/87	5.692 34.2	20083510 0.0	NEW
CORNING NATURAL GAS CORP PATNODE DONALD R	COM	13D	6/ 5/86	14 6.8	21938110 0.0	NEW
ELCOR CORP ROSEBERRY RICHARD JAY	COM	13D	5/ 4/87	304 8.7	28444310 11.1	UPDATE
ELDER BEERMAN STORES CORP BEERMAN CORP	COM	13D	5/ 8/87	1.082 28.8	28446110 28.8	UPDATE
ELDER BEERMAN STORES CORP BEERMAN JESSIE	COM	13D	5/ 8/87	998 26.6	28446110 26.7	UPDATE
ELDER BEERMAN STORES CORP CLAYMAN RAYMOND	COM	13D	5/ 8/87	1.178 31.4	28446110 31.4	UPDATE
ELDER BEERMAN STORES CORP GUTMANN MAX ET AL	COM	13D	5/ 8/87	1.378 36.7	28446110 34.7	UPDATE
ELDER BEERMAN STORES CORP PEARL LEONARD BEERMAN	COM	13D	5/ 8/87	1.271 33.8	28446110 33.8	UPDATE
ELDER BEERMAN STORES CORP PEARL RHEA BEERMAN TR	COM	13D	5/ 3/87	1.178 31.4	28446110 31.4	UPDATE
ELDER BEERMAN STORES CORP WEPRIN BARBARA BEERMAN	COM	13D	5/ 8/87	1.320 35.2	28446110 35.8	UPDATE
ERNST DIESSNER MTG FD 86 LP ERNST C ROBERT ET AL	LTD PART INT	13D	5/ 1/87	1 27.9	29560099 0.0	NEW
EYE TECHNOLOGY INC ARCHIMEDES	COM	13D	4/28/87	N/A N/A	30190710 0.0	NEW
FIRST FED SVGS & LN ASSN AUS MUNDAY WILLIAM F	COM	13D	4/10/87	108 4.8	31991410 6.0	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM	13D	5/ 5/87	5.120 25.6	32053610 24.5	UPDATE
ICM PROPERTY INVESTORS INC CAPITAL GROWTH INV INC	COM	13D	1/29/85	450 7.8	44928010 0.0	NEW
INTERLAKE CORP MUTUAL SHARES CORP ET AL	COM	13D	5/ 1/87	1.034 9.0	45870210 7.8	UPDATE
KAPOK CORP SNYDER CAPITAL MGMT	COM	13D	5/ 4/87	214 8.4	48559210 0.0	NEW
LD BRINKMAN CORP FMR CORP	COM	13D	3/13/87	422 7.0	50182310 10.4	UPDATE
MIDSOUTH CORP MARX LOUIS JR	COM SER A	13D	2/ 5/87	79 7.5	59787099 0.0	NEW
MINERALS & RES CP MINDRCD LT ADP STATE OF MICH STATE TREASURER		13D	5/ 5/87	9.353 5.5	60313920 0.0	NEW
MOTOR CLUB AMER THRIFTY RENT-A-CAR SYS	COM	13D	5/ 6/87	676 30.0	61982310 22.1	UPDATE

ACQUISITIONS REPORTS CONT.

MYERS L E GROUP CO CHARVIN LEONARD	UNPAIRED CTF 13D	5/ 8/87	356 15.7	62845610 14.6	UPDATE
NL INDS INC SIMMONS HAROLD C ET AL	COM 13D	5/ 8/87	30,544 50.6	62915610 50.7	UPDATE
NMP CTRS INC RAMSDEN TERENCE P	COM 13D	3/31/87	1,156 14.3	62923810 12.4	UPDATE
NOSTALGIA NETWORK INC DOLIE SAMUEL	COM 13D	4/10/87	3,015 45.4	66363099 39.1	UPDATE
OCEANEERING INTL INC ENSERCH CORP	COM 13D	4/30/87	3,464 43.4	67523210 41.8	UPDATE
ORFA CORP AMER SWISS AMERICAN FINL	COM 13D	5/ 2/87	2,904 19.8	68616510 13.0	UPDATE
PAINE WEBBER GROUP INC CIGNA CORP ET AL	COM 13D	4/24/87	2,580 8.7	69562910 9.8	UPDATE
PANNILL KNITTING INC BUTLER GILBERT ET AL	COM 13D	5/ 8/87	4,131 27.5	69850010 27.5	UPDATE
PORTS OF CALL INC FMR CORP	COM 13D	3/ 2/87	791 32.0	73702810 28.7	UPDATE
RSI CORP FIDELITY INTL LTD	COM 13D	3/ 3/87	780 14.4	74972210 2.3	UPDATE
RSI CORP FMR CORP	COM 13D	3/ 3/87	780 14.4	74972210 13.7	UPDATE
RESEARCH COTTRELL INC FMR CORP	COM 13D	3/31/87	326 5.0	76088110 7.3	UPDATE
SCHWARTZ BROTHERS INC LEWIS RONALD F	COM 13D	5/ 4/87	41 5.1	80852710 0.0	NEW
SYM TEK SYS INC DAVIES JOHN G	COM 13D	5/ 1/87	87 6.7	87150210 0.0	NEW
Taft BROADCASTING CO RMB TEXAS T PARTNERS ET AL	COM 13D	5/ 6/87	2,291 25.0	87363510 22.4	UPDATE
TESTAMATIC CORP DOERR EUGENE D	COM 13D	3/ 5/87	488 6.0	88161410 6.1	UPDATE
TEXON ENERGY CORP DEBROUX PIERRE R	COM 13D	4/30/87	5,160 43.7	88305810 0.0	NEW
TEXON ENERGY CORP GUZIKOWSKI FRANK J	COM 13D	4/30/87	4,260 38.5	88305810 0.0	NEW
TEXON ENERGY CORP STANWICH PARTNERS INC	COM 13D	4/30/87	5,160 43.7	88305810 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	4/30/87	678 31.9	88650610 31.9	UPDATE
TRANS LUX CORP CENITH PARTNERS L P ET AL	COM 13D	5/ 8/87	93 5.6	89324710 4.9	UPDATE
URS AUTOMATION SYSTEMS BADGER CHARLES W	COM 13D	3/27/87	156 8.0	90257510 0.0	NEW
VALMONT INDS INC FMR CORP	COM 13D	2/10/87	471 18.1	92025310 14.2	UPDATE