

# sec news digest

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 87-72

April 20, 1987

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### OPEN MEETING - TUESDAY, APRIL 21, 1987 - 2:00 p.m.

The subject matter of the April 21 open meeting will be:

(1) Consideration of whether to reverse the no-action position taken by the Division of Corporation Finance with respect to the exclusion of a shareholder proposal submitted by the California Public Employees' Retirement System from the proxy material for the 1987 annual meeting of Union Camp Corporation. FOR FURTHER INFORMATION, PLEASE CONTACT Cecilia D. Blye at (202) 272-2573.

(2) Consideration of whether to reverse the no-action position taken by the Division of Corporation Finance with respect to the exclusion of a shareholder proposal submitted by the California Public Employees' Retirement System from the proxy material for the 1987 annual meeting of Aluminum Company of America.

### CLOSED MEETING - TUESDAY, APRIL 21, 1987 - FOLLOWING THE OPEN MEETING

The subject matter was announced in the SEC News Digest of April 17.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Judith Axe at (202) 272-2092

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## RULES AND RELATED MATTERS

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### COMMENTS REQUESTED ON CONCEPT RELEASE ON MANAGEMENT'S DISCUSSION AND ANALYSIS

The Commission is issuing a concept release addressing Management's Discussion and Analysis (MD&A), Item 303 of Regulation S-K. The release discusses two sets of proposals from the accounting profession and provides some interpretive guidance for registrants. No specific amendments to the rules are being proposed but the Commission seeks comment on the two proposals received from the accounting profession and MD&A generally.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received 60 days after publication of the release in the Federal Register and should refer to File S7-14-87. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6711)

FOR FURTHER INFORMATION CONTACT: Brian J. Lane at (202) 272-2589 or  
Laurel Bond Mitchell at (202) 272-2130

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## COMMISSION ANNOUNCEMENTS

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### ADDITION TO WEEKLY CALENDAR

Gary Lynch, Director of the Division of Enforcement, will testify before the Senate Banking Committee on Wednesday, April 22, on securities laws and enforcement. The hearing will be in Room 538, Dirksen Office Building, and will begin at 10:00 a.m.

### EDITORIAL NOTE

April 19-25, 1987 has been proclaimed "National Consumers Week" by President Reagan. As part of the Commission's ongoing effort to celebrate the Bicentennial of the United States Constitution, and to commemorate National Consumers Week, an exhibit on the theme "Consumers Celebrate the Constitution" will be in the lower lobby (1C level) this week.

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## ADMINISTRATIVE PROCEEDINGS

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### MARVIN HAMBURGER, OTHERS BARRED

The Commission instituted public administrative proceedings against Marvin Hamburger, Jan E. Brooks, and William P. Satnick, former officers, directors, and principals of Brooks, Hamburger, Satnick, Inc. (BHS), a former broker-dealer. Simultaneously, the Commission accepted their Offers of Settlement which provided, without admitting or denying the findings or allegations therein, for an order that they wilfully violated various antifraud provisions of the securities laws, wilfully aided and abetted violations of the bookkeeping and reporting provisions of the Securities Exchange Act of 1934, and failed reasonably to supervise employees, and that Hamburger wilfully violated the registration provisions and wilfully aided and abetted violations of the customer protection and escrow provisions.

The Commission barred Hamburger, Brooks, and Satnick from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer in any capacity, provided that after five years Hamburger and Satnick, and after four years Brooks, may apply to become associated with the securities industry in a non-supervisory, non-proprietary capacity. (Rel. 34-24319)

### PROCEEDINGS INSTITUTED AGAINST JOSEPH L. USRY

The Commission instituted public administrative proceedings under Section 203(f) of the Investment Advisers Act of 1940 against Joseph L. Usry. Simultaneously, Usry submitted an Offer of Settlement.

In accepting Usry's Offer of Settlement, the Commission found that he was convicted on November 6, 1986 by the U.S. District Court for the Northern District of Georgia of engaging in acts, practices, and courses of business as a registered investment adviser, operating through U.S. Financial Services, Inc., which were fraudulent, deceptive, and manipulative, and was also convicted of mail fraud, failure to file a Currency Transaction Report, and evading Currency Transaction Report filing requirements. Based upon these findings, the Commission ordered that Usry be barred from association with any broker, dealer, investment company, or investment adviser. (Rel. IA-1065)

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST ANDREW NANOS, OTHERS

The Chicago Regional Office filed a Complaint on April 9 in the U.S. District Court, Northern District of Illinois, against Andrew Nanos, Panagiotis (Peter) Anastopoulos, Paul Angelacos, Haralambos Striglos, Constantine Kiriazopoulos, and Tom Koulouris. The Complaint alleges that the defendants violated the antifraud provisions and the ownership filing provision of the securities laws by accumulating over five percent of Electronics, Missiles and Communications, Inc. common stock and manipulating the

market for Electronics stock. Following the publication of a negative article on Electronics' inflated market price given its precarious financial condition, the defendants placed orders to purchase Electronics shares with numerous broker-dealers in order to prevent a decrease in the price of the stock. The Complaint further alleges that the defendants misrepresented to brokers their ability and intent to pay for the shares purchased. Finally, the Complaint alleges that the defendants failed to file a Schedule 13D to reflect their ownership of more than five percent of Electronics common stock. (SEC v. Andrew Nanos, et al., NDIL, No. 87 C-3335, filed April 9, 1987). (LR-11402)

#### PERMANENT INJUNCTION ENTERED AGAINST JOHN KILPATRICK

The Atlanta Regional Office announced that on March 25 the U.S. District Court for the Western District of Tennessee, Memphis Division, entered a Final Judgment of Permanent Injunction against John Kilpatrick pursuant to the Commission's Motion for Partial Summary Judgment. The Permanent Injunction enjoins Kilpatrick from future violations of the registration provisions of the Securities Act of 1933.

The Court found that Kilpatrick participated in the sale of unregistered "standby with pair-off" investment contracts through G. Weeks Securities, Inc., a defunct Memphis government securities dealer. Customers paid Weeks a "commitment fee" when a "standby with pair-off" transaction for a GNMA certificate was effected. The spread between the price charged the customer and the higher standby price, fixed by Kilpatrick as trader, was sufficient to yield the customer an amount equal to his commitment fee plus a fixed profit expressed as a rate of return. Weeks engaged in some 273 transactions of this type involving millions of dollars. (SEC v. G. Weeks Securities, Inc., et al., USDC WDTN, Civil Action No. 79-2711-G, filed March 25, 1987). (LR-11403)

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## INVESTMENT COMPANY ACT RELEASES

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### HAL ROACH STUDIOS, INC.

A notice has been issued giving interested persons until May 11 to request a hearing on an application filed by Hal Roach Studios, Inc. for an order declaring it to be primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities or, alternatively, exempting it from all provisions of the Investment Company Act. (Rel. IC-15686 - April 15)

### CITICMO, INC.

A notice has been issued giving interested persons until May 8 to request a hearing on an application filed by CiticMO, Inc. requesting an order exempting it and certain trusts from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and the sale of interests in the trusts. (Rel. IC-15687 - April 15)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates (EUA), a registered holding company, to amend its declaration of trust to increase the authorized number of common shares from 16,000,000 to 36,000,000, to authorize EUA's trustees to distribute dividends in common shares without further shareholder approval, to limit the liability of EUA's trustees for money damages and to broaden the indemnification of its trustees, officers and agents, as permitted by Massachusetts law. By order of February 26, 1987 (HCAR No. 24325), EUA was authorized to solicit proxies in connection with the transactions which are subject of this declaration which will be submitted for shareholder approval at the annual meeting to be held April 21, 1987. (Rel. 35-24366 - April 8)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: American Stock Exchange - WEBCOR ELECTRONICS, INC., common stock, par value \$.01. (Rel. 34-24348); and the New York Stock Exchange - CELANESE CORPORATION, common stock, no par value; 4-1/2% cumulative preferred stock, Series A; 9-3/4% convertible subordinated debentures, due June 15, 2006; and 11-7/8% sinking fund debentures, due July 15, 2005. (Rel. 34-24349)

### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - eight issues. (Rel. 34-24350); and the Cincinnati Stock Exchange - 15 issues. (Rel. 34-24351)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-87-12) amending its By-Laws and Code of Procedure to provide Extended Hearing Committees for certain disciplinary actions. (Rel. 34-24344)

### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-87-9) to add a third out-of-the-money strike price to classes of index options traded on the Exchange. Publication of the proposal is expected to be made in the Federal Register during the week of April 20. (Rel. 34-24345)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-87-12) to revise certain of its strike price policies to permit the orderly introduction of \$.025 strike price intervals for British Pound put and call options contracts. (Rel. 34-24347)

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## TRUST INDENTURE ACT RELEASES

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### CONTINENTAL AIRLINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Continental Airlines, Inc. that the trusteeships of United States Trust Company of New York under four indentures, two of which are qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee under the indentures. (Rel. TI-2086)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 DISCOVERY ACQUISITIONS CORP, 8950 VILLA LA JOLLA DR STE 1200, LA JOLLA, CA 92037 (619) 535-0925 - 11,000,000 (\$220,000) COMMON STOCK. 1,100,000 (\$275,000) COMMON STOCK. 1,100,000 (\$550,000) COMMON STOCK. (FILE 33-12969-LA - MAR. 25) (BR. 11 - NEW ISSUE)

- S-18 DIGITRAN SYSTEMS INC, 2611 SE EVANGELINE THRUWAY, LAFAYETTE, LA 70508 (318) 237-0920 - 621,000 (\$2,794,500) PREFERRED STOCK. UNDERWRITER: TWIN CITY SECURITIES INC. (FILE 33-13194-FW - APR. 06) (BR. 8 - NEW ISSUE)
- S-8 PHILIP MORRIS COMPANIES INC, 120 PARK AVE, NEW YORK, NY 10017 (212) 880-5000 - 2,000,000 (\$177,250,000) COMMON STOCK. 100,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13210 - APR. 10) (BR. 13)
- S-8 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-8464 - 4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13212 - APR. 09) (BR. 12)
- S-8 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-8464 - 125,000,000 (\$125,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 500,000 COMMON STOCK. (FILE 33-13213 - APR. 09) (BR. 12)
- S-1 SAHARA CASINO PARTNERS L P, 2535 LAS VEGAS BLVD S, LAS VEGAS, NV 89109 (702) 737-2111 - 7,130,000 (\$78,430,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13214 - APR. 13) (BR. 11 - NEW ISSUE)
- S-8 KOGER PROPERTIES INC/FL, 3986 BLVD CTR DR, JACKSONVILLE, FL 32207 (904) 396-4811 - 50,000 (\$1,531,250) COMMON STOCK. (FILE 33-13216 - APR. 10) (BR. 5)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 - 44,000 (\$1,232,000) COMMON STOCK. (FILE 33-13217 - APR. 10) (BR. 11)
- S-2 VERTICAL SOFTWARE SYSTEMS INC, 2801 YOUNGFIELD ST STE 281, GOLDEN, CO 80401 (303) 233-4213 - 3,558,000 (\$391,380) COMMON STOCK. (FILE 33-13219 - APR. 10) (BR. 10)
- S-1 HOME MISSION BOARD OF THE SOUTHERN BAPTIST CONVENTION, 1350 SPRING ST NW, ATLANTA, GA 30367 (404) 321-0263 - 20,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-13222 - APR. 10) (BR. 6)
- S-1 ONE PRICE CLOTHING STORES INC, 290 COMMERCE PARK HWY 290, DUNCAN, SC 29334 (803) 439-6666 - 500,000 (\$7,500,000) COMMON STOCK. 650,000 (\$9,750,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS, JOHNSON LANE SPACE SMITH & CO INC. (FILE 33-13321 - APR. 10) (BR. 2 - NEW ISSUE)
- S-1 HOECHST CELANESE CORPORATION, P O BOX 2500, SOMERVILLE, NJ 08876 (201) 231-2000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-13326 - APR. 10) (BR. 1 - NEW ISSUE)
- S-3 MARYLAND NATIONAL CORP, 10 LIGHT ST, PO BOX 987, BALTIMORE, MD 21203 (301) 244-1940 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-13327 - APR. 10) (BR. 2)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 - 2,000,000 (\$136,000,000) COMMON STOCK. (FILE 33-13328 - APR. 10) (BR. 2)
- S-3 NORTHERN TRUST CORP, 50 S LA SALLE ST, CHICAGO, IL 60675 (312) 630-6000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-13329 - APR. 10) (BR. 1)
- S-8 LVERMYER CORP, ONE OMCO SQ, WINCHESTER, IN 47394 (317) 584-4000 - 200,000 (\$1,225,000) COMMON STOCK. 1,400,000 (\$1,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13330 - APR. 10) (BR. 9)
- S-1 LIPOSOME TECHNOLOGY INC /DE/, 1050 HAMILTON CT, MENLO PARK, CA 94025 (415) 323-9011 - 2,012,500 (\$30,187,500) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES, SHEARSON LEHMAN BROTHERS INC. (FILE 33-13332 - APR. 10) (BR. 8 - NEW ISSUE)
- S-1 GARDENAMERICA CORP, 401 GRAND AVE STE 400, OAKLAND, CA 94610 (415) 839-5511 - 489,764 (\$7,775,003) COMMON STOCK. (FILE 33-13333 - APR. 10) (BR. 10)
- S-1 CANONIE ENVIRONMENTAL SERVICES CORP, 800 CANONIE DR, PORTER, IN 46304 (219) 926-8651 - 1,500,000 (\$45,000,000) COMMON STOCK. 500,000 (\$15,000,000) COMMON STOCK. (FILE 33-13334 - APR. 10) (BR. 7)
- S-4 AMERICAN CONSOLIDATED GOLD CORPORATION, 1600 STOUT ST STE 1910, DENVER, CO 80202 (303) 825-4777 - 7,764,862 (\$2,018,864) COMMON STOCK. (FILE 33-13335 - APR. 10) (BR. 2 - NEW ISSUE)
- S-1 BAKER J INC, 65 SPRAGUE ST, READVILLE, MA 02137 (617) 364-3000 - 1,150,000 (\$16,962,500) COMMON STOCK. (FILE 33-13336 - APR. 10) (BR. 2)

- S-1 DAVIS WATER & WASTE INDUSTRIES INC, 1828 METCALF AVE, THOMASVILLE, GA 31792  
(912) 226-5733 - 184,000 (\$4,002,000) COMMON STOCK. 448,500 (\$9,754,875) COMMON STOCK.  
(FILE 33-13340 - APR. 10) (BR. 1)
- S-8 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-8464 - 10,000  
(\$780,000) COMMON STOCK. (FILE 33-13342 - APR. 10) (BR. 12)
- S-11 JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2, 2000 POWELL ST, EMERYVILLE, CA 94608  
(415) 652-7171 - 1,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-13348 - APR. 10) (BR. 5 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS DIS SERIES THIRTY E, ONE NEW YORK PLZ,  
C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-13352 -  
APR. 10) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRED & SECOND SERIES, ONE NEW YORK,  
C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-13353 -  
APR. 10) (BR. 18 - NEW ISSUE)
- S-3 ARMCO INC, 300 INTERPACE PKWY, PARISPPANY, NJ 07054 (201) 316-5200 - 5,836,500  
(\$57,635,438) COMMON STOCK. (FILE 33-13354 - APR. 10) (BR. 6)
- S-8 IMO DELAVAL INC, 3450 PRINCETON PIKE, LAWRENCEVILLE, NJ 08548 (609) 896-7600 -  
5,808,594 (\$5,808,594) OTHER SECURITIES INCLUDING VOTING TRUST. 750,000 (\$13,653,550)  
COMMON STOCK. (FILE 33-13362 - APR. 10) (BR. 8 - NEW ISSUE)
- S-8 AMERICAN BRANDS INC/DE, 1700 E PUTNAM AVE, OLD GREENWICH, CT 06870 (203) 698-5000 -  
10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-13363 -  
APR. 10) (BR. 3)
- S-8 AMERICAN BRANDS INC/DE, 1700 E PUTNAM AVE, OLD GREENWICH, CT 06870 (203) 698-5000 -  
40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 837,696  
COMMON STOCK. (FILE 33-13364 - APR. 10) (BR. 3)
- S-1 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - 182,881  
(\$6,903,758) COMMON STOCK. (FILE 33-13369 - APR. 13) (BR. 11)
- S-8 UNIFIRST CORP, 15 OLYMPIA AVE, WOBURN, MA 01888 (617) 933-5800 - 200,000  
(\$6,087,500) COMMON STOCK. (FILE 33-13377 - APR. 10) (BR. 5)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED PROD & TECH RONDEL STEPHEN A ET AL	COM CL B 13D	12/11/86	526 99.9	00899199 0.0	NEW
ALPHA INDS INC SCIENTIFIC COMPONENTS ET AL	COM 13D	4/13/87	597 8.4	02075310 8.5	UPDATE

ACQUISITIONS REPORTS CONT.

CAPITOL TRANSAMERICA CORP FAIT BOB ET AL	COM	13D	1/22/87	71 6.9	14064010 0.0	RVISION
DATATRAK INC JAENICKE RICHARD A	COM	13D	2/24/87	7,592 35.8	23813210 37.9	UPDATE
DATATRAK INC JAENICKE RICHARD A	COM	13D	2/24/87	7,592 35.8	23813210 37.9	RVISION
ELCOTEL INC NORTON WILLIAM	COM	13D	4/ 6/87	256 7.2	28444710 0.0	NEW
FFB CORP HARRIS ASSOCIATES INC	COM	13D	4/ 1/87	1,037 9.4	30291310 8.1	UPDATE
FIRST COMM BANCSHARES INC STUART JAMES ET AL	COM	13D	2/ 1/87	1,769 58.2	31977710 57.9	UPDATE
FLORAFAX INTL INC SERVICE CORP INTL ET AL	COM	13D	4/ 6/87	849 19.8	33982510 0.0	NEW
GARDENAMERICA CORP FIDELITY INTL LTD	COM	13D	4/ 9/87	172 5.8	36547310 10.3	UPDATE
GARDENAMERICA CORP FMR CORP	COM	13D	2/27/87	172 5.8	36547310 10.3	UPDATE
INTERAND CORP MARUBENI CORP	COM	13D	3/ 3/87	273 8.5	45842110 7.4	UPDATE
INTERNATIONAL PROTEINS CORP GREAT SO BEACH IMPROVMENT CO	COM	13D	4/ 1/87	377 15.4	46020010 14.3	UPDATE
JONES MED INDS INC JONES DENNIS M	COM	13D	1/19/87	1,333 42.7	48021210 43.9	UPDATE
LANNETT COMPANY INC SANTA MONICA PARTNERS ET AL	COM	14D-1	4/15/87	36 10.4	51601210 10.2	UPDATE
MAY PETE INC HUNT SECURITIES CORP	COM	13D	4/10/87	617 4.2	57778810 4.5	UPDATE
NORTH WEST TELCOM INC ALLEN HARRIS G	COM	13D	3/31/87	353 25.2	66330810 0.0	NEW
SELAS CORP AMER MOYER RONALD G	COM	13D	4/ 4/87	151 13.7	81611910 13.7	UPDATE
STAKE TECHNOLOGY GUIDESIGN LIMITED ET AL	COM	13D	3/13/87	463 7.6	85255910 7.9	UPDATE
TELECAST INC WURSTER JOHN F	COM	13D	3/27/87	258 7.6	87926610 9.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COLONIAL BANCGROUP INC	DE		X					X	03/30/87	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X			X	03/03/87	
CGNTEL CORP	DE				X				04/13/87	
COPLEY REALTY INCOME PARTNERS I	MA				X			X	04/09/87	
CORROON & BLACK CORP	DE				X				04/09/87	
CPAC INC	NY				X				03/30/87	
CPC INTERNATIONAL INC	DE				X				03/25/87	
CREATIVE TECHNOLOGIES CORP	NY								03/01/87	AMEND