

sec news digest

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March 4, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST ROBERT DONALD JACKSON, SR.

Administrative proceedings had been issued in July 1986 against Robert Donald Jackson, Sr., an investment adviser from Arvada, Colorado, for alleged violations of the Investment Advisers Act of 1940. Jackson submitted an Offer of Settlement, which the Commission accepted in January 1987. Jackson, without admitting or denying the allegations, consented to the Order which found that he wilfully violated Section 204 of the Investment Advisers Act and rules thereunder by failing to keep true, accurate, and current books and records in connection with his investment advisory business. Jackson also consented and admitted to the Order which found that on May 13, 1985, he was enjoined by a Colorado state court from violating the broker-dealer registration and antifraud provisions of the Colorado Securities Act. Finally, Jackson consented and admitted to the Order which found that on June 16, 1986, he was convicted of violating the state injunction. As part of the settlement, the Commission imposed sanctions by revoking Jackson's registration as an investment adviser and permanently barring him from association with any investment adviser. (Rel. IA-1057)

CIVIL PROCEEDINGS

COURT ENTERS JUDGMENT AGAINST UNDERWRITER'S COUNSEL

The Boston Regional Office announced that on January 30 and February 10 the U.S. District Court for the District of Connecticut issued a judgment and an amended judgment, respectively, against the law firm of Calvo, Bofshever & Marinelli, of which William A. Calvo, III (Calvo) of Fort Lauderdale, Florida, is a principal, in the total amount of over \$600,000.

The judgment denied Calvo's second motion to set aside a default entered against his firm in a suit brought by the receiver appointed by the court in an action filed by the Commission. The Commission's action alleges that Calvo and others engaged in a fraudulent closing of a minimum-maximum best efforts offering by The Electronics Warehouse, Inc., formerly of East Granby, Connecticut.

In the Commission's action out of which the receivership arose of February 11, the court levied fines against Calvo's counsel, Ira Postel of New York, New York, and against Perry D. West of Cocoa, Florida, counsel to the underwriter and its principals, Gallaghers & Co., Russell K. Gallagher, and Laura K. Gallagher of West Palm Beach, Florida, for their failure to obey orders of the court. (SEC v. The Electronics Warehouse, Inc., et al., D CT, 1986 Civil Action No. B86-282, PCD). (LR-11363)

INVESTMENT COMPANY ACT RELEASES

AETNA LIFE INSURANCE AND ANNUITY COMPANY

A notice has been issued giving interested persons until March 27 to request a hearing on an application by Aetna Life Insurance and Annuity Company, et al., for an order granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the separate account in connection with certain variable annuity contracts. (Rel. IC-15593 - March 2)

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 27 to request a hearing on an application filed by New England Mutual Life Insurance Company, New England Variable Life Insurance Company, New England Variable Life Separate Account, and New England Securities Corporation (together, Applicants), for an order to exempt Applicants from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act and Rules 6e-2(b)(1), (b)(12), (b)(13)(i), (b)(13)(iii), (b)(13)(iv), and (c)(4), and 22c-1. Applicants seek relief to the extent necessary to permit a deferred charge, consisting of a sales charge, a minimum death benefit risk charge, and a state premium tax charge, from the cash value of certain single premium variable life insurance contracts, and any remainder on full or partial surrender. (Rel. IC-15594 - March 2)

NARRAGANSETT CAPITAL CORPORATION

Notices have been issued giving interested persons until March 26 to request a hearing on separate applications filed by Narragansett Capital Corporation and Narragansett Venture Corporation for an order declaring that each has ceased to be an investment company. (Rel. IC-15595 - March 2)

HOLDING COMPANY ACT RELEASES

ALLEGHENY GENERATING COMPANY, SOUTHWESTERN ELECTRIC POWER COMPANY, AND GENERAL PUBLIC UTILITIES CORPORATION

Notices have been issued giving interested persons until March 23 to request a hearing on proposals of the following companies filed under Release 35-24327, dated February 26, 1987: Allegheny Generating Company (AGC) - subsidiary of Monongahela Power Company, The Potomac Edison Company and West Penn Power Company, to issue and sell to dealers in commercial paper up to \$300 million of short-term promissory notes at any one time outstanding from April 1, 1987 through March 31, 1989. Such commercial paper will be backed by a funding commitment through a previously authorized \$400 million revolving credit agreement. AGC requests an exception from the competitive bidding requirements of the Act; Southwestern Electric Power Company - subsidiary of Central and South West Corporation, to issue and sell up to 400,000 shares of preferred stock (\$100 par); and General Public Utilities Corporation (GPU) - registered holding company, to limit the liability of GPU's directors and broaden the indemnification of directors, officers and employees, as permitted by Pennsylvania law. GPU intends to solicit proxies for approval for these measures at its May 7, 1987 annual meeting.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 26 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-24136), and ten issues. (Rel. 34-24137); and Midwest Stock Exchange - five issues. (Rel. 34-24138)

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike all put and call option contracts respecting the common stock of PIONEER CORPORATION from listing and registration thereon. (Rel. 34-24139)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Amex-87-1) that would amend its schedule of fees payable by users of its arbitration facilities. Publication of the proposal is expected to be made in the Federal Register during the week of February 16. (Rel. 34-24132)

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-86-26), which became effective under Section 19(b)(3)(A) of the Securities Exchange Act, to amend OCC By-Law Article VI, Section 1. The rule change will facilitate the transfer of customer accounts, including option positions, under New York Stock Exchange Rule 412, by use of the Automated Customer Accounts Transfer Service. (Rel. 34-24133)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Municipal Securities Rule-making Board (SR-MSRB-87-1) requiring inter-dealer and customer confirmations to include a specific note in the description field if the securities are subject to the federal alternative minimum tax. (Rel. 34-24134)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GEORGE GROUP, 701 S PARKER ST, STE 7300, ORANGE, CA 92668 (714) 953-8598 - 10,000,000 (\$100,000) COMMON STOCK. 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-11644-LA - JAN. 27) (BR. 12 - NEW ISSUE)
- S-18 TEACHERS PET PRODUCTIONS INC, W 606 3RD AVE, SPOKANE, WA 99202 (509) 624-3448 - 500,000 (\$500,000) COMMON STOCK. UNDERWRITER: GEORGE G C SECURITIES INC. (FILE 33-11869-S - FEB. 17) (BR. 5 - NEW ISSUE)
- S-1 AMERICAN CABLE TV INVESTORS 5 LTD, 2930 E THIRD AVE, C/O DOUGLAS S KNOX, DENVER, CO 80206 (303) 321-7550 - 120,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: INTEGRATED RESOURCES MARKETING INC. (FILE 33-12064 - FEB. 23) (BR. 7 - NEW ISSUE)
- S-1 AUTOMATED SCANNING INC, 8000 E GIRARD STE 508, DENVER, CO 80231 (303) 696-6242 - 20,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$750,000) COMMON STOCK. 2,000,000 (\$120,000) COMMON STOCK. (FILE 33-12065 - FEB. 23) (BR. 9)
- S-4 HALYX DEVELOPMENT CO INC, 6510 ABRAMS RD, PEOPLES BANK BUILDING STE 570, DALLAS, TX 75231 (214) 340-9996 - 9,267,500 (\$12,974,500) COMMON STOCK. (FILE 33-12067 - FEB. 23) (BR. 11)
- S-1 INTELLIGENT BUSINESS COMMUNICATIONS CORP, 80 OSER AVE, HAUPPAUGE, NY 11788 (516) 434-1000 - 2,240,000 (\$4,200,000) COMMON STOCK. (FILE 33-12068 - FEB. 23) (BR. 3)
- S-6 INTERNATIONAL BOND INCOME TRUST SERIES 1, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, Lisle, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-12071 - FEB. 24) (BR. 17 - NEW ISSUE)
- S-8 SANTA FE SOUTHERN PACIFIC CORP, 224 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 429-4900 - 9,000,000 (\$267,750,000) COMMON STOCK. (FILE 33-12072 - FEB. 24) (BR. 5)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787 - 540,669 (\$14,158,769.44) PREFERRED STOCK. (FILE 33-12073 - FEB. 24) (BR. 5)
- S-18 AVAR CORP, 550 GUS HIPP BLVD, ROCKLEDGE, FL 32955 (305) 636-6802 - 55,000 (\$550,000) COMMON STOCK. 495,000 (\$4,950,000) COMMON STOCK. 49,500 (\$100) WARRANTS, OPTIONS OR RIGHTS. 49,500 (\$594,000) COMMON STOCK. UNDERWRITER: BACHUS & STRATTON SECURITIES INC. (FILE 33-12077 - FEB. 20) (BR. 2 - NEW ISSUE)
- S-8 FIRST JERSEY NATIONAL CORP, 2 MONTGOMERY ST, JERSEY CITY, NJ 07302 (201) 547-7000 - 220,000 (\$10,175,000) COMMON STOCK. (FILE 33-12078 - FEB. 24) (BR. 2)
- S-18 CAROUSEL CAPITAL INC, 11 PARK PL STE 909, NEW YORK, NY 10007 (212) 766-4661 - 1,000,000 (\$100,000) COMMON STOCK. 150,000,000 (\$1,500,000) COMMON STOCK. 150,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-12095-NY - FEB. 18) (BR. 12 - NEW ISSUE)

- S-8 ENVIRONMENTAL TREATMENT & TECHNOLOGIES CORP, 16406 US RTE 224 EAST, FINDLAY, OH 45840 (419) 423-3526 (FILE 33-12099 - FEB. 19) (BR. 8)
- S-4 U S BANCORP, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 275-6111 - 971,490 (\$11,429,800) COMMON STOCK. (FILE 33-12126 - FEB. 20) (BR. 1 - NEW ISSUE)
- S-8 PROVINCE OF ALBERTA, 767 5TH AVE 27TH FL, NEW YORK, NY 10153 - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: DOMINION SECURITIES CORP, FIRST BOSTON CORP, MERRILL LYNCH PIERCE FENNER & SMITH INC, MORGAN STANLEY & CO INC. (FILE 33-12133 - FEB. 20) (BR. 9 - NEW ISSUE)
- S-1 DENVER NUGGETS ENTERTAINMENT CO L P, 1635 CLAY ST, C/O DENVER NUGGETS INC, DENVER, CO 80204 (303) 893-2999 - 2,415,000 (\$26,565,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOETTCHER & CO INC, PAINWEBBER INC. (FILE 33-12136 - FEB. 20) (BR. 11 - NEW ISSUE)
- S-1 DAYS INN HOTEL INVESTORS L P, 625 MADISON AVE, C/O D I HOTEL INVESTORS INC, NEW YORK, NY 10022 (212) 421-5333 - 3,827,168 (\$76,543,360) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12137 - FEB. 20) (BR. 12 - NEW ISSUE)
- S-1 XYLOGICS INC /DE/, 144 MIDDLESEX TURNPIKE, BURLINGTON, MA 01803 (617) 272-8140 - 334,300 (\$4,345,900) COMMON STOCK. 900,000 (\$11,700,000) COMMON STOCK. UNDERWRITER: COWEN & CO, SALOMON BROTHERS INC. (FILE 33-12143 - FEB. 20) (BR. 9 - NEW ISSUE)
- S-1 FINGERMATRIX INC, 30 VIRGINIA RD, NORTH WHITE PLAINS, NY 10603 (914) 428-5441 - 2,003,440 (\$13,773,650) COMMON STOCK. (FILE 33-12152 - FEB. 23) (BR. 8)
- S-1 CYPRESS SEMICONDUCTOR CORP /CA/, 3901 N FIRST ST, SAN JOSE, CA 95134 (408) 943-2600 - 1,320,000 (\$16,830,000) COMMON STOCK. 3,740,000 (\$47,685,000) COMMON STOCK. (FILE 33-12153 - FEB. 23) (BR. 3)
- S-8 GREAT WESTERN FINANCIAL CORP, 8484 WILSHIRE BLVD, BEVERLY HILLS, CA 90211 (213) 852-3411 - 35,000 (\$1,931,650) COMMON STOCK. (FILE 33-12155 - FEB. 23) (BR. 2)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 418, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-12158 - FEB. 24) (BR. 22 - NEW ISSUE)
- S-1 AXIOM SYSTEMS INC, 90 MERRICK AVE, EAST MEADOW, NY 11554 (516) 794-4400 - 1,150,000 (\$4,600,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$440,000) COMMON STOCK. 1,250,000 (\$5,500,000) COMMON STOCK. UNDERWRITER: BOND RICHMAN & CO. (FILE 33-12184 - FEB. 24) (BR. 9 - NEW ISSUE)
- S-8 BURR BROWN CORP, 6730 S TUCSON BLVD, TUCSON, AZ 85706 (602) 746-1111 - 200,000 (\$3,000,000) COMMON STOCK. \$8,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12185 - FEB. 24) (BR. 3)
- S-1 COUNTRY WIDE TRANSPORT SERVICES INC, 1110 S RESERVOIR ST, POMONA, CA 91766 (714) 629-0229 - 700,000 (\$11,200,000) COMMON STOCK. 1,830,000 (\$29,280,000) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-12187 - FEB. 24) (BR. 4 - NEW ISSUE)
- S-4 NESB CORP, 63 EUGENE ONEILL DR, NEW LONDON, CT 06320 (203) 444-3400 - 8,413,675 (\$133,567,090) COMMON STOCK. (FILE 33-12191 - FEB. 24) (BR. 1 - NEW ISSUE)
- S-1 3CI INC, 155 W HARVARD ST, SOLAR OFFICE PLAZA ONE, FORT COLLINS, CO 80525 (303) 223-2722 - 200,000 (\$1,450,000) COMMON STOCK. 950,000 (\$6,887,500) COMMON STOCK. UNDERWRITER: MANIFEN IMHOFF INC. (FILE 33-12195 - FEB. 24) (BR. 10 - NEW ISSUE)
- S-11 DREXEL BURNHAM LAMBERT MORTGAGE ACCEPTANCE CORP II, ONE DALLAS CENTRE STE 1900, 350 N ST PAUL ST, DALLAS, TX 75201 (214) 979-0193 - 200,000,000 (\$200,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-12196 - FEB. 24) (BR. 20 - NEW ISSUE)
- S-1 ATN INC, 890 QUAIL VALLEY DR, PROVO, UT 84604 (801) 226-7422 - 1,725,000 (\$12,075,000) COMMON STOCK. (FILE 33-12202 - FEB. 24) (BR. 5)
- S-3 PAYCHEX INC, 911 PANORAMA TRAIL SOUTH, ROCHESTER, NY 14625 (716) 385-6666 - 50,460 (\$1,412,880) COMMON STOCK. (FILE 33-12203 - FEB. 23) (BR. 6)
- S-3 OUTBOARD MARINE CORP, 100 SEA HORSE DR, WAUKEGAN, IL 60085 (312) 689-6200 - 2,300,000 (\$70,293,750) COMMON STOCK. (FILE 33-12205 - FEB. 24) (BR. 9)

- S-4 CHUBB CORP, 15 MOUNTAIN VIEW RD, P O BOX 1615, WARREN, NJ 07061 (201) 580-2000 - 1,650,000 (\$109,931,250) COMMON STOCK. (FILE 33-12208 - FEB. 25) (BR. 9)
- S-2 DELTA NATURAL GAS CO INC, 3617 LEXINGTON RD, WINCHESTER, KY 40391 (606) 744-6171 - 14,000 (\$14,000,000) STRAIGHT BONDS. (FILE 33-12211 - FEB. 25) (BR. 7)
- S-3 PENNWALT CORP, THREE PKWY, PENWALT BLDG, PHILADELPHIA, PA 19102 (215) 587-7000 - 1,150,000 (\$69,287,500) COMMON STOCK. (FILE 33-12214 - FEB. 25) (BR. 1)

REGISTRATIONS EFFECTIVE

Feb. 5: Catch A Rising Star, Inc., 33-6944; Chipwich, Inc., 33-10492-NY; Concord Income Trust, 33-10543; Coopervision, Inc., 33-11298; Echlin, Inc., 33-11660; Enron Corporation, 33-11382; The Federal Company, 33-11598; First M&F Corporation, 33-11300; Greenfield Industries, Inc., 33-9105-C; Intrust Limited XV, 33-10201-LA; Masco Industries, Inc., 33-11494; Motels of America Series X, 33-11224-LA; The Musicland Group, Inc., 33-7742; Nastech Pharmaceutical Company, Inc., 33-8297; Old Second Bancorp, Inc., 33-11176; Presidio Oil Company, 33-10443; Punta Gorda Isles, Inc., 33-10173; Rosewood Equity Income Fund Limited Partnership, 33-10359-C; Ryland Acceptance Corporation Four, 33-11654; Sun Distributors L.P., 33-10613; TechVend, Inc., 33-9788-A; Triton Energy Corporation, 33-11149; Trustfunds Institutional Managed Trust, 33-9504; U.S. Windpower, Inc., 33-10744.

Feb. 6: Applewood's Restaurants, Inc., 33-7456-LA; California Mission REIT, 33-9759; Capital Source II, L.P.-A and B, 33-8252; Charter Power Systems, Inc., 33-10889; The Detroit Edison Company, 33-11603; Emerald Homes L.P., 33-10448; FBC Mortgage Securities Trust 1, 33-11750; Gascard Club, Inc., 33-10589; Great American Industries, Inc., 33-1007; GS Mortgage Securities Corp., 33-10677; GS Trust 1, 33-10677-01; Hutton Master Series, 33-9719; ICN Pharmaceuticals, Inc., 33-10706, 33-11725, 33-11726, 33-11727; Monolithic Memories, Inc., 33-11430; M.D. Health Plan, Inc., 33-10254; National Mergers Corporation, 33-10864-D; Ortech Industries, Inc., 33-11016-A; Pace Pharmaceutical Services, Inc., 33-11411; Physicians Clinical Services Limited Partnership, 33-9337; SHL Systemhouse, Inc., 33-11647; SSE Telecom Inc., 33-10965; Sterivet Laboratories Limited, 33-11088; Western Massachusetts Electric Company, 33-11530.

Feb. 9: American Credit Card Telephone Company, 33-10123; Entertainment Arts, Inc., 33-10600-NY; The Fabalon Company, Inc., 33-4281-W; International Hydron Corporation, 33-10510; Kyri Corp., 33-11037-FW; Malrite Guaranteed Broadcast Partners 1, Limited Partnership, 33-9187; Margo Nursery Farms, Inc., 33-11087-A; NWA Inc., 33-11756; Photon Technology International, Inc., 33-10943-NY; Shearson Lehman Michigan Municipals, 33-10227; Shearson Lehman Ohio Municipals, 33-10198; Southwestern Bell Telephone Company, 33-11572; Unifi, Inc., 33-11596.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
GRANTREE CORP	COM			303	38823510	
ORION CAP CORP ET AL		13D	2/11/87	10.4	8.7	UPDATE
INLAND VACUUM INDS INC	COM			871	45750210	
FROST PHILLIP ET AL		13D	2/23/87	49.0	48.9	UPDATE
INTERNATIONAL PROTEINS CORP	COM			350	46020010	
GREAT SD BEACH IMPROVMENT CO		13D	2/11/87	14.3	0.0	NEW

ACQUISITIONS REPORTS CONT.

MAXXIMA CORP MILLER JERRY D	COM	13D	2/24/87	164 5.3	57790810 0.0	NEW
MICROFRAME INC DEIXLER STEPHEN M	COM	13D	2/11/87	2,400 29.4	59491510 24.5	UPDATE
NEWHALL INVT PPTYS ZILKHA SELIM K ET AL	DEP RECPT	13D	12/10/86	487 11.0	65141310 9.9	UPDATE
ORION PICTURES CORP TIME INCORP/HOME BOX OFFICE	COM	13D	2/24/87	800 4.7	68628510 4.7	UPDATE
PRICE COMMUNICATIONS CORP HANCOCK JOHN CARL GROWTH MGT	COM	13D	1/28/87	1,628 13.1	74143710 13.1	UPDATE
UNIVERSAL HEALTH PLTY ROTHSCHILD LF UNTERBERG TOWBIN	SH BEN INT	13D	1/20/87	500 5.7	91399010 0.0	NEW
ZONDERVAN CORP MORAN CHRISTOPHER JOHN ET AL	COM	13D	2/23/87	1,727 41.9	98975510 43.0	UPDATE
FIRST WESTN FINL CORP ABRAMSON ALBERT ET AL	COM	13D	2/20/87	546 8.6	33753110 7.7	UPDATE
GOLD RESV CORP PEGASUS GOLD INC	COM	13D	2/17/87	540 11.0	38068710 0.0	NEW
GULF CDA CORP OLYMPIA & YORK RESOURCES ET AL	COM	13D	1/30/87	153,920 78.6	40299010 78.8	UPDATE
HECKS INC TOUSSIE ROBERT I ET AL	COM	13D	2/19/87	737 8.3	42268620 9.2	UPDATE
INTELDGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	2/20/87	1,405 9.3	45815910 7.9	UPDATE
INTERPROVINCIAL PIPELINE LTD GULF CANADA LTD	COM	13D	1/30/87	16,150 40.9	46065010 6.5	UPDATE
NAVIGATORS GROUP INC TIGER ET AL	COM	13D	2/9/87	225 6.5	63890410 5.4	UPDATE
NEVADA NATL BANCORPORATION TRANSCONTINENTAL ENTR	COM	13D	2/17/87	1,564 56.7	64138410 0.0	UPDATE
NORTH EAST INS CO GERSHUNY BERNARD D	COM	13D	2/3/87	810 27.3	65916410 0.0	NEW
ORBANCO FINL SVCS CORP MUTUAL SHARES CORP ET AL	COM	13D	2/12/87	209 7.0	68555110 6.0	UPDATE
PUNTA GORDA ISLES INC JOHNS ALFRED M	COM	13D	2/16/87	306 10.5	74603010 10.9	UPDATE
RAND CAP CORP NEWMAN REGINALD B II	COM	13D	2/17/87	120 8.8	75218510 0.0	NEW
RIVERSIDE PROPERTIES INC BAIRD BRENT D ET AL	COM	13D	2/13/87	12 6.0	76926010 0.0	NEW
SYSTEM INDS INC FISHER INVESTMENTS	COM	13D	2/19/87	218 5.1	87190010 5.1	UPDATE
THERMASCAN INC WAITMAN ALBERT M	COM	13D	11/26/86	590 9.2	88354610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TESTAMATIC CORP										
TEXAS AIR CORP	DE				X			X	02/19/87	
UNITED FIRE & CASUALTY CO	IA			X					02/06/87	
VENDO CO	MD				X				02/10/87	
VERTICAL SOFTWARE SYSTEMS INC	CO				X		X		02/06/87	
WEDGESTONE REALTY INVESTORS TRUST	MA	X			X		X		02/04/87	
YC SYSTEMS LTD	NV				X				02/13/87	
ACC CORP	NY				X		X		12/31/86	
ADDSCO INDUSTRIES INC	AL				X		X		02/17/87	
AMERICA POP INC	DE				X		X		02/20/87	
AMERICAN AGRONOMICS CORP	FL				X		X		12/11/86	AMEND
ASA INTERNATIONAL LTD	DE				X		X		02/24/87	
BANK OF NEW ENGLAND CORP	MA				X				02/20/87	
BLINDER INTERNATIONAL ENTERPRISES INC	CO				X				02/18/87	
BRAUVIN REAL ESTATE FUND I	IL				X				02/12/87	
CITIBANK NA			X						02/19/87	
CLEVELAND ELECTRIC ILLUMINATING CO	OH				X				12/29/86	
COLLAGEN CORP	CA				X		X		02/12/87	
COLLATERALIZED MORTGAGE SECURITIES CORP	MD				X		X		01/30/87	
COLONIAL AMERICAN BANKSHARES CORP					X				02/20/87	
COMMERCIAL CREDIT CO	DE						X		02/20/87	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X		X		06/30/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X		X		10/31/86	
CONSOLIDATED HYDRO INC	DE		X						12/26/86	AMEND
CONVERSION INDUSTRIES INC					X				02/23/87	
DENSE PAC MICROSYSTEMS INC	CA	X	X				X		02/10/87	
DIAMOND SHAMROCK CORP /DE/	DE				X				01/21/87	
ENS BIO LOGICALS INC					X				02/20/87	
ENVIORSURE MANAGEMENT CORP	DE		X				X		02/23/87	
EQUION CORP /DE	DE						X		12/08/86	AMEND
FALSTAFF BREWING CORP	DE				X				02/19/87	
GAYNOR & CO INC	NY	X	X				X		02/09/87	
GEO INTERNATIONAL CORP /NEW/	DE				X				02/13/87	
GREENWOOD RESOURCES INC/CO	CO		X				X		02/10/87	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI				X				12/31/86	
HELDOR INDUSTRIES INC	CT				X				02/24/87	
HERTZ CORP	DE				X		X		02/17/87	
HOTEL INVESTORS CORP	MD						X		12/29/86	AMEND
HOTEL INVESTORS TRUST	MD						X		12/29/86	AMEND
INFOPAGE INC	DE							NO ITEMS	02/18/87	
INTEGRATED BARTER INTERNATIONAL INC	DE				X				02/19/87	
INTERNATIONAL MINERALS & CHEMICAL CORP	NY		X						02/25/87	
JACQUES MILLER REALTY PARTNERS LP IV	DE						X		12/31/86	AMEND
KINGS ROAD ENTERTAINMENT INC	DE						X		02/10/87	
LAKELAND INDUSTRIES INC	DE						X		12/26/86	AMEND
LEWIS ALFRED M INC	CA				X		X		02/10/87	
MAXXAM GROUP INC/DE	DE						X	X	01/28/87	
MCDONMELL DOUGLAS FINANCE CORP /DE	DE							X	02/23/87	
MICRO HEALTHSYSTEMS INC	DE				X		X		02/09/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
MOREHOUSE INDUSTRIES INC	CA					X			02/09/87		
MRFY CORP	MN					X	X		02/24/87		
NEVEX GOLD CO INC	WA					X			02/11/87		
NMR CENTERS INC	DE	X					X		01/23/87		
NUCLEAR & GENETIC TECHNOLOGY INC	DE					X			02/10/87		
NUVISION INC	MI		X				X		12/22/86		
ORANGE CO INC	DE	NO ITEMS								12/11/86	
PATTEN CORP	MA					X	X		02/19/87		
PIE NATIONWIDE INC	FL					X			12/31/86		
PROGRESSIVE CORP/OH/	OH					X	X		02/23/87		
RATLIFF DRILLING & EXPLORATION CO	OK	X							02/19/87		
SEAGRAM CO LTD							X		02/19/87		
SERVICE RESOURCES CORP	FN					X	X		02/23/87		
SHELL CANADA LTD						X	X		02/23/87		
SOMERSET BANCORP INC	NJ					X			02/11/87		
SOONER DEFENSE OF FLORIDA INC	FL					X			02/09/87		
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS	CT					X	X		02/11/86		
STANWOOD CORP /NC/	NC					X	X		02/05/87		
TEXAS EASTERN CORP	DE					X			02/23/87		
TEXAS EASTERN TRANSMISSION CORP	DE					X			02/23/87		
TIME DC INC	DE					X	X		12/18/87		
TORO CO/DE	DE						X		12/19/86	AMEND	
TPA OF AMERICA INC	FL					X			12/11/86		
TRITON ENERGY CORP	TX					X	X		02/19/87		
UNION BANCSHARES INC/KS/	KS	X					X		02/25/87		
UNITED ASSET MANAGEMENT CORP	DE					X	X		12/18/86	AMEND	
UNITED TOTE INC	DE						X		12/12/86	AMEND	
VESTEC CORP	NY					X			02/10/87		
VISTA MANAGEMENT INC	DE	X	X				X		02/10/87		
WASHINGTON NATIONAL CORP	DE						X		11/23/86	AMEND	
WEBSTER FINANCIAL CORP	DE					X	X		02/25/87		
WEDTECH CORP	NY					X			02/04/87		
WEDTECH CORP	NY					X			02/10/87		
MITTER DEAN CORNERSTONE FUND IV						X			02/17/87		
YOUNG CHAS P CO	DE					X	X		02/23/87		
ZENITH CAPITAL INC	FL	X	X				X		02/06/87		