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## INVESTMENT COMPANY ACT RELEASES

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### ASSET EXCHANGE FUND, INC.; RES INVESTMENT CORPORATION

Orders have been issued declaring that Asset Exchange Fund, Inc. and RES Investment Corporation have ceased to be investment companies. (Rel. IC-15518; IC-15519 - Jan. 2)

### CMA TAX-EXEMPT FUND

An order has been issued on an application filed by CMA Tax-Exempt Fund, Merrill Lynch California Municipal Series Trust, Merrill Lynch Institutional Tax-Exempt Fund, Merrill Lynch Multi-State Tax-Exempt Series Trust, Merrill Lynch Municipal Bond Fund, Inc. and The Municipal Fund Investment Accumulation Program, Inc. (Funds), Fund Asset Management Inc. and Merrill Lynch Asset Management, Inc. (Advisers), and Merrill Lynch, Pierce, Fenner & Smith, Inc. permitting the Funds and their Advisers to engage in principal transactions involving short-term tax-exempt securities with Merrill Lynch subject to certain conditions. (Rel. IC-15520 - Jan. 5)

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## HOLDING COMPANY ACT RELEASES

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### SYSTEM ENERGY RESOURCES, INC.

An order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, System Energy Resources, Inc. (SERI), for SERI to issue and sell from time to time through December 31, 1987 and for Middle South to acquire up to 75,000 shares of SERI's common stock for an aggregate cash purchase price of \$75 million. (Rel. 35-24292 - Jan. 7)

### JERSEY CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Jersey Central Power and Light Company, subsidiary of General Public Utilities Corporation, to amend its nuclear fuel lease agreement. (Rel. 35-24293 - Jan. 7)

### SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company (SWEPCO), subsidiary of Central and South West Corporation, to acquire \$84,466,000 of its outstanding first mortgage bonds and 200,000 shares of its preferred stock, \$100 par value, and to provide funds for the defeasance of \$17,125,000 pollution control revenue bonds. In connection therewith, SWEPCO has also been authorized to issue and sell up to \$125,000,000 aggregate principal amount of first mortgage bonds. (Rel. 35-24294 - Jan. 8)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-86-23) to permit its members to route market and limit orders in local issues through SCOREX to the appropriate PSE specialist. (Rel. 34-23963)

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-86-14) to establish \$.025 Strike Price Intervals for Options on the British Pound. Publication of the proposal is expected to be made in the Federal Register during the week of January 12. (Rel. 34-23964)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MIDLAND RABBIT PRODUCTS INC, 4685 CHAMBLEE DUNWOODY RD NE, ATLANTA, GA 30338 (404) 455-7699 - 1,200,000 (\$6,600,000) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$792,000) COMMON STOCK. 120,000 (\$720,000) COMMON STOCK. UNDERWRITER: NORRIS & HIRSHBERG INC. (FILE 33-10972-A - DEC. 19) (BR. 3 - NEW ISSUE)
- S-18 UNITED SHOPPERS OF AMERICA INC, 625 SPICE ISLANDS DR, SPARKS, NV 89431 (702) 359-0330 - 1,000,000 (\$5,000,000) COMMON STOCK. 100,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK. (FILE 33-10983-LA - DEC. 17) (BR. 6 - NEW ISSUE)
- S-18 COASTECH INC, 2029 CENTURY PK EAST STE 3335, LOS ANGELES, CA 90067 (213) 556-0080 - 150,000 (\$112,500) COMMON STOCK. 1,800,000 (\$2,700,000) COMMON STOCK. (FILE 33-10984-LA - DEC. 18) (BR. 11 - NEW ISSUE)
- S-18 ARNCLIFFE MANCHESTER VENTURES LTD, 156-28 79TH ST, HOWARD BEACH, NY 11414 (718) 845-3103 - 1,500,000 (\$150,000) COMMON STOCK. 4,500,000 (\$1,125,000) COMMON STOCK. 4,500,000 (\$2,250,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-10998-NY - DEC. 23) (BR. 11 - NEW ISSUE)
- S-18 FIRMA INC, 1400 GLENARM PL THIRD FL, DENVER, CO 80202 (303) 571-4600 - 8,000,000 (\$240,000) COMMON STOCK. 8,000,000 (\$480,000) COMMON STOCK. 8,000,000 (\$720,000) COMMON STOCK. 800,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 800,000 (\$28,800) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-11003-D - DEC. 24) (BR. 11 - NEW ISSUE)
- S-18 FLORIDA PAYPHONE SYSTEMS LTD, 16191 NW 57TH AVE, C/O FLORIDA TELESYSTEMS INC, MIAMI, FL 33104 (305) 625-7666 - 750,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11009-A - DEC. 29) (BR. 7 - NEW ISSUE)
- S-18 CHIEF EXECUTIVE SYSTEMS INC, 777 S FLAGLER DR, PHILLIPS POINT, WEST PALM BEACH, FL 33401 (305) 833-2374 - 600,000 (\$3,000,000) COMMON STOCK. 600,000 WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$4,500,000) COMMON STOCK. (FILE 33-11015-A - DEC. 22) (BR. 9 - NEW ISSUE)
- S-18 ORTECH INDUSTRIES INC, 6000 WEST ATLANTIC RD, MARGATE, FL 33063 (305) 975-0601 - 45,000,000 (\$450,000) COMMON STOCK. 45,000,000 (\$675,000) COMMON STOCK. 45,000,000 (\$900,000) COMMON STOCK. 4,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 4,500,000 (\$54,000) COMMON STOCK. (FILE 33-11016-A - DEC. 22) (BR. 12 - NEW ISSUE)
- S-18 MAST OPTICAL SYSTEMS INC, 736 FEDERAL ST STE 3, DAVENPORT, IA 52803 (319) 326-0141 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. UNDERWRITER: MARSHALL DAVIS INC. (FILE 33-11018-C - DEC. 22) (BR. 11 - NEW ISSUE)
- S-18 DYNASTY CAPITAL CORP, 5500 NW 5TH AVE, BOCA RATON, FL 33431 (305) 994-8428 - 2,500,000 (\$50,000) COMMON STOCK. 2,500,000 (\$1,250,000) COMMON STOCK. 2,500,000 (\$2,500,000) COMMON STOCK. 5,000,000 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: DYNASTY CAPITAL CORP. (FILE 33-11059-A - DEC. 23) (BR. 12 - NEW ISSUE)
- S-18 MARGO NURSERY FARMS INC, 19995 SW 194 AVE, MIAMI, FL 33187 (305) 255-0550 - 690,000 (\$4,830,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$504,000) COMMON STOCK. UNDERWRITER: BLAIR DH & CO INC. (FILE 33-11087-A - DEC. 23) (BR. 7 - NEW ISSUE)
- S-18 U S FUTURES GROUP FUND I, 455 E PIKES PEAK AVE STE 305, COLORADO SPRINGS, CO 80903 (303) 578-8091 - 7,500,000 (\$7,700,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11094-D - DEC. 24) (BR. 12 - NEW ISSUE)
- S-18 GRANT T CO INC, 3801 E FLORIDA AVE STE 400, DENVER, CO 80210 (303) 782-0773 - 40,000,000 (\$400,000) COMMON STOCK. 40,000,000 (\$440,000) COMMON STOCK. 40,000,000 (\$480,000) COMMON STOCK. 40,000,000 (\$520,000) COMMON STOCK. (FILE 33-11107-D - DEC. 29) (BR. 12 - NEW ISSUE)

- S-4 GUARDSMAN CHEMICALS INC, 2960 LUCERNE DR SE, GRAND RAPIDS, MI 49506 (616) 957-2600 - 537,080 (\$1,589,619) COMMON STOCK. (FILE 33-11115 - DEC. 30) (BR. 1)
- S-18 INFODEX SYSTEMS INC, FLOWERFIELD BUILDING 1, ST JAMES, NY 11780 (516) 862-7670 - 2,500,000 (\$2,500,000) COMMON STOCK. 82,500 (\$8,250) COMMON STOCK. UNDERWRITER: XCEL SECURITIES INC. (FILE 33-11116-NY - DEC. 29) (BR. 3 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 10, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-11122 - JAN. 05) (BR. 18 - NEW ISSUE)
- S-1 CABLEVISION INDUSTRIES CORP, 6 WIERK AVE, LIBERTY, NY 12754 (914) 292-7550 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC, PAINEWEBBER INC. (FILE 33-11145 - DEC. 30) (BR. 7 - NEW ISSUE)
- S-3 PACIFICORP CREDIT INC /OR/, 1001 SW FIFTH AVE, PORTLAND, OR 97204 (503) 222-7920 - 400 (\$40,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-11148 - DEC. 31) (BR. 11 - NEW ISSUE)
- N-1A VIGILANT HIGH YIELD FUND INC - INDEFINITE SHARES. (FILE 33-11155 - DEC. 30) (BR. 16 - NEW ISSUE)
- S-6 FREEDOM VARIABLE ACCOUNT A, 1750 HENNEPIN AVE, MINNEAPOLIS, MN 55403 (612) 347-6583 - INDEFINITE SHARES. DEPOSITOR: NORTH AMERICAN LIFE & CASUALTY CO. (FILE 33-11158 - DEC. 31) (BR. 18 - NEW ISSUE)
- S-1 AMERICAN INCOME PARTNERS -III, EXCHANGE PLACE, C/O AMERICAN FINANCE GROUP INC, BOSTON, MA 02109 (617) 542-1200 - 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. 2,000,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: AMERICAN FINANCE GROUP SECURITIES CORP. (FILE 33-11160 - DEC. 31) (BR. 5 - NEW ISSUE)
- N-1A FIRST FIDELITY INVESTMENT TRUST FOR RETIREMENT ACCOUNTS /NJ/, 550 BROAD ST, NEWARK, NJ 07192 (201) 565-6973 - INDEFINITE SHARES. (FILE 33-11168 - DEC. 31) (BR. 16 - NEW ISSUE)
- N-2 G-5 HARD CURRENCY FUND INC, 40 WALL ST 34TH FL, NEW YORK, NY 10005 (212) 612-0600 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: DEUTSCHE BANK CAPITAL CORP. (FILE 33-11169 - DEC. 31) (BR. 18 - NEW ISSUE)
- S-2 ALLIED STORES CORP, 1114 AVENUE OF THE AMERICAS, NEW YORK, NY 10036 (212) 764-2000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-11173 - DEC. 31) (BR. 1)
- S-1 PRIME CABLE LIMITED PARTNERSHIP, 600 CONGRESS AVE, C/O PRIME GP INC 3000 ONE AMERICAN CTR, AUSTIN, TX 78701 (512) 476-7888 - 17,694,866 (\$8,847,433) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11174 - JAN. 02) (BR. 7 - NEW ISSUE)
- S-1 CAROUSEL GROUP INC, 650 TOWN CENTER DR STE 800, COSTA MESA, CA 92626 (714) 241-1114 - 50,000,000 (\$50,000) COMMON STOCK. 100,000,000 (\$100,000) WARRANTS, OPTIONS OR RIGHTS. 500,000,000 (\$3,750,000) COMMON STOCK. 5,000,000 (\$250) COMMON STOCK. 50,000,000 (\$500,000) COMMON STOCK. (FILE 33-11175 - JAN. 02) (BR. 11 - NEW ISSUE)
- S-8 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3270 - 150,000 (\$3,112,500) COMMON STOCK. (FILE 33-11181 - JAN. 02) (BR. 21)
- N-1A VARIABLE INVESTORS SERIES TRUST, ONE FINANCIAL PLZ, SPRINGFIELD, MA 01102 (413) 781-3000 - INDEFINITE SHARES. (FILE 33-11182 - JAN. 02) (BR. 20 - NEW ISSUE)
- N-1A GABELLI QUALIFIED INCOME FUND, 655 THIRD AVE, NEW YORK, NY 10017 (212) 490-3670 - INDEFINITE SHARES. (FILE 33-11183 - JAN. 02) (BR. 16 - NEW ISSUE)
- S-2 DENNING MOBILE ROBOTICS INC, 21 CUMMINGS PARK, WOBURN, MA 01801 (617) 935-4840 - 1,721,298 (\$2,151,623) COMMON STOCK. (FILE 33-11184 - JAN. 02) (BR. 9)
- S-1 ACROBE AUTOMATION TECHNOLOGY INC /FL/, 1625 BROADWAY STE 2000, DENVER, CO 80202 (303) 534-8746 - 5,000,000 (\$2,500,000) COMMON STOCK. 5,000,000 (\$10,000,000) COMMON STOCK. (FILE 33-11185 - JAN. 02) (BR. 3)
- S-8 BANK OF BOSTON CORP, 100 FEDERAL ST 7-2, C/O THE FIRST NATIONAL BANK OF BOSTON, BOSTON, MA 02110 (617) 434-2200 - 1,200,000 (\$49,425,000) COMMON STOCK. (FILE 33-11186 - JAN. 02) (BR. 1)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TEMPO ENTERPRISES INC	OK		X		X		X		12/19/86	
TRITON ENERGY CORP	TX						X		11/18/86	AMEND
UNISYS CORP	DE		X				X		12/23/86	
UNITED ARTISTS COMMUNICATIONS INC	MD		X						12/18/86	
UNITED MEDICAL CORP	NJ		X				X		12/23/86	
UNITED PRESIDENTIAL CORP	IN		X				X		12/19/87	
UNIVERSAL HEALTH REALTY INCOME TRUST	MD		X				X		12/24/86	
UNIVERSAL HEALTH SERVICES INC	DE		X				X		12/24/86	
VANZETTI SYSTEMS INC	MA		X				X		12/24/86	
VEFNITRON CORP	DE					X			12/23/86	
VEFMIN ENTERPRISES INC	DE		X						12/30/86	
VIE DE FRANCE CORP	DE		X				X		12/22/86	
WASHINGTON WATER POWER CO	WA					X			01/08/87	
WEIGHTONIX INC	IA		X	X	X		X	X	12/23/86	
WHIPPANY PAPER BOARD CO INC	NJ		X						12/23/86	
WINTHROP FINANCIAL ASSOCIATES	MD		X	X					12/23/86	
WORTHINGTON INDUSTRIES INC	DE					X		X	12/31/86	
WURLITZER CO /DE/	DE		X						12/23/86	
YUKON ENERGY CORP	MN				X				12/29/86	